

of Fairview Avenue.

3. That the aforesaid property is encumbered by a certain deed of Trust dated June 1, 1927, executed by J. Morison Cleveland to Mortgage Guaranty Company of America, that the National Bondholders Corporation of New York City owns and holds one promissory note for the sum of \$4,000 and all other indebtedness secured by the aforesaid Deed of Trust, that Grayling Realty Corporation performed the servicing of the aforesaid mortgage.

4. That some time ago an offer was made by Charles J. Spillane of the City of Greenville, South Carolina to purchase the aforesaid property at a price of \$3,500, on contract.

5. That your petitioner believes that the estate of Interstate Mortgage Company has no equitable interest in the property; that Interstate Mortgage Company acquired title as nominee of Grayling Realty Corporation in connection with servicing the aforesaid property on behalf of Grayling Realty Corporation; that the National Bondholders Corporation and Grayling Realty Corporation have heretofore approved of the sale of the aforesaid property to Charles J. Spillane and the arrangements for the sale closing were made so that your petitioner would convey to National Bondholders Corporation who in turn would convey to the purchaser. That pursuant to the powers conferred upon your petitioner by the order appointing him Trustee of Interstate Mortgage Company, your petitioner executed a Deed dated November 1, 1935, conveying the above described premises to National Bondholders Corporation of the City and State of New York.

However, the purchaser has refused to complete the sale unless an order specifically authorizing your petitioner to convey the above described property to National Bondholders Corporation is exhibited to him, and your petitioner, therefore, believes that an order should be made herein approving, authorizing, ratifying and confirming the sale and conveyance of the said premises.

6. No previous application has been made to this or any other Court for the relief sought herein.

Wherefore, your petitioner respectfully prays that an order be made granting the relief herein requested.

George B. Compton  
Petitioner.

United States of America,  
Southern District of New York  
State and County of New York

SS:

George B. Compton, being duly sworn, deposes and says: That he is the petitioner herein; that he has read the foregoing petition and knows the contents thereof and that the same is true to his own knowledge, except as to those matters therein stated to be alleged on information and belief, and that as to those matters he believes it to be true.

Subscribed and sworn to before me this 12 day of December, 1935.

George B. Compton

Robert L. Meyer

Notary Public Westchester County,  
Cert. filed in N.Y. Co. No. 1166 Reg. No. 6-M-744  
Commission expires March 30, 1936.