

The State of South Carolina, }

BY THE SECRETARY OF STATE.

EXECUTIVE DEPARTMENT.

WHEREAS Mrs Kate P. Woodside, Jack S. Keys, G. Douglas Wilson and W. M. Webster, Jr.,

a majority of the Board of Directors of Polar Panties (Greenville, S.C.)

a corporation create under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 19th day of September A. D. 1939

HAVE CERTIFIED, over their signatures, resolutions authorizing in behalf of the aforesaid Corporation.

Amending the Charter by reducing the number of shares of Preferred Stock from two thousand five hundred (2,500) to two thousand three hundred (2,300), and by reducing the number of shares of no-par stock from two thousand five hundred (2,500) to two thousand (2,000.00) and assigning a value of one (\$1.00) dollar each to the no-par Common stock,

(authorized and set forth in the certificate aforesaid), which resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' published notice was given, which notice stated the purpose of the aforesaid meeting, and further, that said resolutions were adopted by a majority vote, and that in all respects there has been complied with the provisions of Section 2816, Code of Laws of South Carolina, 1922, and all amendments thereto.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State by virtue of the authority in me vested by Chapter XLVII, of the Code of Laws of South Carolina, 1922, and amendments thereto, and all Acts or parts of Acts me thereto enabling, do hereby certify that the requirements of law for said amendment have been complied with, and for good and sufficient reasons to me appearing, do hereby certify that the charter of the aforesaid Company has been so amended.

GIVEN under my hand and the seal of the State, at Columbia, this 29th day of April in the year of our Lord one thousand nine hundred and forty-four and in the one hundred and forty-sixth year of the Independence of the United States of America.



W. P. Blackwell, Secretary of State.

Recorded May 2 at 2:15 P.M. 44