

Assignment of Rentals

State of South Carolina  
 Whereas Woodside Securities Company, a corporation under the laws of the State of South Carolina, is about to issue its bonds to the par value of \$700,000.00 bearing date November 1st, 1926, and to secure the payment of the same has executed and delivered to The South Carolina National Bank of Charleston its indenture or Deed of Trust by way of Mortgage to secure the payment of the said issue of bonds, and whereas it was agreed, as a part of the consideration upon which the bonds were issued and purchased and accepted by the holders thereof, that the net rentals of the mortgaged property would be not less than \$100.00 per annum, and that the said Woodside Securities Company should as further security for the payment of said issue of bonds assign to the Trustee all leases now existing or hereafter existing of any part or parcel of the mortgaged premises, together with all rentals and income arising from said leases.

Now I therefore, know All Men By These Presents that in consideration of the premises and Five dollars to the said Woodside Securities Company paid by the said The South Carolina National Bank of Charleston, as Trustee under the said indenture of mortgage from Woodside Securities Company to it, the said Woodside Securities Company has sold, assigned, transferred and set over and doth by these presents sell, assign, transfer and set over unto the South Carolina National Bank of Charleston, as Trustee under the indenture of Deed of Trust by way of mortgage from the Woodside Securities Company to The South Carolina National Bank of Charleston, dated November 1st, 1926, all the leases now existing made by Woodside Securities Company, a list of which leases is hereto attached and made part hereof, and any and all renewals of said leases, and likewise hereby binds itself and its successors and assigns to assign and transfer any and all leases that may hereafter, and as long as any of said bonds are outstanding and unpaid, be made by said Woodside Securities Company of any portion of the said mortgaged premises, hereby giving and granting unto said The South Carolina National Bank of Charleston, as Trustee and its successors in the trust, the right to collect and receive the said rentals under said leases as long as any of said bonds may be outstanding and unpaid.

When all of said bonds issued and outstanding, together with all interest thereon, and any other charges or expenses which may be properly due and payable by the Woodside Securities Company under the terms of said bonds or the said indenture or Deed of Trust have been paid and discharged, then the said leases shall be re-assigned to said Woodside Securities Company and this agreement shall be of no further force and effect.

In witness whereof the said Woodside Securities Company pursuant to resolution of its Board of Directors duly passed has caused this Assignment to be executed by its President and its corporate seal hereto affixed, attested by its Secretary this 1st day of November A.D. 1926.

Signed, Sealed and Delivered  
 In the Presence of  
 J. B. Ricketts  
 M. A. Jones

Woodside Securities Company  
 By Robert A. Woodside  
 President  
 Attest: E. J. Woodside  
 Secretary

