State of South Carolina,

County of Greenville.

In consideration of the love and affection which I bear to my two sons, S. M. Beattie and W. H. Beattie, and of the confidence I have in their business judgment and integrity, I, W. E. Beattie, of the City of Greenville, State and County aforesaid, do hereby vest in my two sons above named all right, title and interest which I have in all of my personal property, of every nature and kind, including rents from real estate, as trustees, with the following duties and powers:

To collect the income therefrom giving receipts in my name when necessary and to pay from said income all of my expenses of every kind and to make such bequests as I may determine and designate.

Their authority as trustees is limited to the income from my personal property and no power or authority is given herein for them to sell, dispose or encumber any portion thereof, unless in their judgment it be deemed necessary or advisable.

This trust agreement may be terminated by me at any time I see fit to do so by and with the consent of the Trustees, and it will be absolutely terminated upon my death. Upon my death the disposition of my property shall be made according to such will as I may leave or, in the absence of a will, by the Statute of Distributions of South Carolina.

In witness whereof I have hereunto set my hand and seal this 6th day of August, 1934.

Signed, sealed and delivered in the presence of:

Mrs. Elizabeth B. Williams. W. E. Beattie. (SEAL)

Kate McAlister.

State of South Carolina,
County of Greenville.

Personally comes before me Elizabeth B. Williams and upon oath says: That she saw the within named W. E. Beattie sign, seal and as his act and deed deliver the foregoing instrument and that she with Kate McAlister witnessed the execution thereof.

Sworn to before me this 7th day of August, 1934. Mrs. Elizabeth B. Williams.

Frances Williams (SEAL)

Notary Public for S. C.

Recorded this the 7th day of August, 1934, at 10:35 A. M.

x-x-x-x-x-x-x-x-x-x x-x-x-x-x-x-x-x-x-