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10. It is further agreed that during the existence of this contract, party of second part does not assume any liability or responsibility in connection with the management of said property. All lessee's or owner's liability for damages or claims of any kind against the property is to be assumed and met by party of first part.

11. It is further expressly agreed that nothing in this instrument shall be construed to limit or restrict in any way the rights and powers granted to party of second part and/or the trustee named in any deed of trust under or by the provisions of the obligation and/or mortgage or deed of trust above mentioned. The application of the rents, issues and profits to the debt above mentioned shall not operate in any way to waive any default that might hereafter exist under the obligation and/or mortgage or deed of trust, and the payment of the indebtedness secured by such instruments may be accelerated in accordance with their terms, notwithstanding the acceptance and/or application of such rents, issues and profits. Notice of default may be recorded and foreclosure sale held under said mortgage and/or deed of trust, notwithstanding that party of second part continues in possession of the property, both real and personal, herein referred to, and continues to collect the rents, issues and profits thereof; it being expressly agreed that the collection of such rents, issues and profits hereafter to be made may be accepted by party of second part and shall not constitute a waiver of any default. It is further understood that party of second part does not hereby release any security it may hold for said indebtedness or in any wise extend the payment of the same or any part thereof.

13. (not filled in)

14. This agreement shall bind the successors, heirs, administrators and assigns of the parties thereto.

15. In witness whereof, the said parties hereto have set their hands and seals the day and year first above written.

Witnesses: W. F. Svatt,
M. H. Townsend.



Norris Brothers,
BY: D. L. Norris, Pres. & Treas. (SEAL)

D. L. Norris (SEAL)

A. M. Norris, (SEAL)

J. M. Norris (SEAL)

The Penn Mutual Life Insurance Company

BY: George S. Moffett,
Assistant to the President.



Attest: Sydney A. Smith,
Secretary.

State of South Carolina,
County of Greenville.

Personally appeared before me W. F. Svatt who being duly sworn, says that he saw the within named D. L. Norris, & M. Norris, and J. M. Norris and Norris Brothers by D. L. Norris, President and Treasurer, sign, seal with their seals and the seal of the corporation, and deliver the within written instrument and that he with M. H. Townsend witnessed the execution thereof.

Sworn to before me this 16th day of May, 1934.

M. H. Townsend (L. S.)

W. F. Svatt.

Notary Public for S. C.



Commonwealth of Pennsylvania
City of County of Philadelphia

On this 23 day of May, A. D. 1934, before me C. W. Tomlinson, a Notary Public within and for the City and County of Philadelphia and Commonwealth of Pennsylvania personally appeared George S. Moffett and Sydney A. Smith, to me personally known, who, being by me duly affirmed, did say that they are respectively the Assistant to the President and Secretary of The Penn Mutual Life Insurance Company, a corporation of the State of Pennsylvania having its principal office in the City of Philadelphia, Pennsylvania, grantor in the within and foregoing instrument; that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and the said George S. Moffett and Sydney A. Smith acknowledged the execution of said instrument to be the voluntary act and deed of said The Penn Mutual Life Insurance Company, by it voluntarily executed.

C. W. Tomlinson,



Notary Public in and for the City of County of Philadelphia and Commonwealth of Pennsylvania.
Notary Public, My commission expires January 19, 1935.