

State of South Carolina,
County of Greenville.

RENTAL CONTRACT

This memorandum of agreement made and entered into by and between M. O. Lenhardt, and M. E. Lenhardt, as parties of the first part, and W. D. Watson, J. R. Moore and C. E. Mahaffey, as parties of the second part; this the 26th day of January, 1934, WITNESSETH:

The parties of the first part, this is to say, M. O. Lenhardt and M. E. Lenhardt do hereby rent and lease unto the parties of the second part, that is to say, W. D. Watson, J. R. Moore and C. E. Mahaffey, the following described property, to-wit:

"All that certain piece, parcel or tract of land lying and being situate in the County of Greenville, State aforesaid, containing eighty-five (85) acres, more or less, in Gantt Township, and being known as the old Lenhardt place, and adjoining lands of W. D. or Lola Watson, Augustus Smith, Mrs. Simpson, C. C. Good and others."

Said rental contract being for the year 1934^{at} and for the rental value of five bales of good middling cotton, weighing five hundred pounds lint each, or its equivalent as of the first day of November, 1934.

It is understood that the parties of the second part do hereby rent the foregoing premises from the parties of the first part at and for the rental hereinabove named, and the parties of the second part are to pay to the parties of the first part Ten (\$10.00) Dollars per month beginning on January 1, 1934, and continuing so to pay up to November 1, 1934, and this amount so paid is to be credited by the parties of the first part on the rental contract herein, but the amount to be paid is to be based upon five bales of good middling cotton, weighing five hundred pounds each in lint at the market price of said cotton as of November 1, 1934.

The parties of the second part, that is to say, W. D. Watson, J. R. Moore, and C. E. Mahaffey, do hereby agree to rent the foregoing premises at and for the rental hereinabove referred to and do hereby agree to pay the sum of Ten (10.00) Dollars per month, beginning January 1, 1934, and continuing so to pay until November 1, 1934, and that this amount is to be credited upon the rent herein to be paid which in full amounts to and is five bales of good middling cotton, weighing five hundred pounds each in lint, as of November 1, 1934, and that the market price as of November 1, 1934, is to be the basis of settlement herein.

It is further understood by and between the parties that the rental contract herein is for five bales of good middling cotton weighing five hundred pounds each in lint, and that the date of determining the price is November 1, 1934, and the market value thereof as of said date will determine the amount of rent due the parties of the first part by the parties of the second part.

It is further understood by and between the parties that the said parties of the first part are to have a lien on all crops of cotton, cotton seed, corn, fodder, tops, hay or crops of whatever kind or nature to be grown by or for the parties of the second part to the extent of the rent hereinabove referred to, and that said parties of the first part have a lien on all of said property until the rent hereinabove referred to is fully paid by the parties of the second part.

It is further understood by and between the parties that the parties of the second part are to furnish all supplies, guano, stock and materials for the production of said crop.

It is further understood that the consideration moving by and between these parties is the renting on the part of the parties of the first part, and the taking of said property on the part of the parties of the second part.

To the fulfilment of which contract we do hereby bind ourselves, our heirs and assigns forever.

It is understood that this contract is to begin as of January 1, 1934 and is to be terminated on January 1, 1935.

Given under our hands and seals this the 26th day of January, in the year of our Lord, A. D. 1934.

Signed, sealed and delivered
in the presence of:

R. L. Latham
A. F. Wyatt.

M. O. Lenhardt.
M. E. Lenhardt.
Parties of First Part.
W. D. Watson,
J. R. Moore,
C. E. Mahaffey
Parties of the Second Part.