## ASSIGNMENT

COOPER & GRIFFIN, INC. TO W. S. Griffin

There being practically no funds in the Treasury of Cooper & Griffin, Inc., and being desirous of liquidating all indebtedness due farmers of this section with whom Cooper & Griffin, Inc., have Call Cotton Contracts:—it also being necessary to pay certain taxes on property of the Corporation, to pay certain saleries, telephone and telegraph bills as well as other necessary items and feeling that it is advisable to try carry the Corporation along by a gradual personal liquidation rather than have a Receivership or Bankruptcy owing the expense of such Receivership or Bankruptcy especially considering that nothing can be sold now for anything like its value.

We have agreed with W. S. Griffin to supply these funds as far as in his power lies and inconsideration therefor we agree and do hereby assign to him our equity in such cotton as is hypothecated by loan to Peoples National Bank of Rock Hill, S. C., also hereby assign to him two notes of Graig-Fife Cotton Co., endorsed by H. R. Graig and W. E. Fife each note for \$400. each with accrued interest, —these assets not being pledged sleawhere. This Assignment to cover monits already furnished as well as to be furnished,—it being understood that any excess over the amount advanced that may be realized from these collaterals to revert to Cooper & Griffin, Inc., and any deficiency to remain a debt due W. S. Griffin. We agree to pay seven per cent for such advances.

Witness our hand and seal this Feby. 21st, 1933, Greenville, S. C.,

Witnesses:

E. H. Wright, Wm. T. Powers. COOPER & GRIFFIN INC.,. (L. S.)
BY: W. S. Griffin, President.
W. S. Griffin

State of South Carolina, County of Greenville,

Personally appeared before me wm. T. Powers and made oath that he saw the within named Cooper & Griffin, Inc. & W. S. Griffin, sign, seal and as their act and deed deliver the within instrument, and that he witnessed the execution thereof.

Sworn to before me this 7th

Wm. T. Powers.

day of Aug. A D. 1933.

E. A. Wiles (SEAL) Notery Public S. C.

Recorded this the 7th day of August, 1933, at 12:30 P. M.