1 #11 Lease Flood Light Post
1 Duplex Pure Grade Flood Lights
1 #6 Underground Service Post
with Lockbox and Conduit
1 Adeline Record Elektra Elec. Petrol Combating Pumps
1 Wood's (330) 2 Cylinder Underground Service
Hose Engine Lubricating Oil Pumps
Hose Air & Water Lines
1 Autocrane 2 H.P. Drye or type
1 Ingersoll Rand 2 H.P. Capacity
Concrete Reinforced Concrete Foundations

In event of lessor's failure to construct or complete gasoline station and premises provided with the equipment by the time herein specified, or if this lease is not duly approved and signed by lessee, acting at its election, either terminate this lease and thereby give notice to lessor or contractor to complete and erect said station at the expense of the lessor and have the right to apply a reasonable portion of the rentals hereunder to the payment of the principal of and interest on said loan.

Lessor may enter upon the demised premises for the purpose of performing the obligations herein provided, but shall not thereby acquire any interest in the premises, and all persons employed under supervision of lessor for the construction, maintenance or operation of service stations on the demised premises shall be employees of lessor, their wages and transportation paid by lessor and subject to lessor's orders, and lessor shall indemnify lessee against any claims for injuries to such employees.

Lessee shall have the right and option to purchase the demised premises at any time during the term hereof for the sum of Eighteen Thousand ($18,000) Dollars.

In case a part of the premises herein demised should be taken, the amount of damages awarded to the lessor for the portion so taken shall be deducted from the purchase price in case of the exercise of the option herein given.

Lessee's notice of election to purchase shall be sufficient if deposited in the mail addressed to lessor at or before the end of the term within which option herein given lessee may be exercised, and lessor shall, within a reasonable time thereafter, furnish lessee a abstract of title upon receipt of which the lessee shall have a reasonable time to examine the title and report objections thereto, and upon correction of title as found satisfactory, shall tender the purchase price to lessor and lessor at time of such tender, shall deliver to the lessee a good and sufficient warranty deed conveying the premises to the lessee free and clear of all encumbrances, including, without limiting the foregoing, the rights of dower and or curtesy.

(11) Application of Option Purchase Price. In event current earnings credited and insufficient to reimburse lessee for expenditures advanced by lessee hereunder, and lessee exercises the option to purchase the demised premises, lessee may apply such part of the purchase price as may be necessary to complete reimbursement itself for such expenditures with any other indebtedness of lessor to lessee together with interest as herein provided.

(12) Approval and Signing by Lessee. This agreement and the covenants herein shall not be binding