

Cancellation of Lease

State of South Carolina
County of Greenville

This Memorandum of Agreement made and entered into this day of November, 1929, by and between Rock Gashly Company, a corporation of the State of South Carolina with its principal place of business in Greenville County of Greenville, State of South Carolina, hereinafter referred to as Lessor, and the Peoples Oil Company, a corporation organized and existing under the laws of the State of South Carolina with its principal place of business in Charlotte, Mecklenburg County, State of North Carolina, hereinafter referred to as Lessee.

Witnesseth

That it is agreed that the lease agreement between Lessor and the Payne Oil Company entered into the twenty ninth day of November, 1929, covering the filling station and lot located on the corner of McPhee Avenue and Irwin Street, in the City of Greenville, County of Greenville State of South Carolina, which lease subsequently was taken over and assumed by the Peoples Oil Company, shall be cancelled, and in consideration of the sum of One Thousand Eight Hundred and Fifty (\$1,850.00) Dollars paid to Lessor by Lessee, receipt of which is hereby acknowledged, the lease is hereby cancelled and is of no further value.

Both parties hereby covenant and agree that the above referred to lease has been satisfied in every respect and both parties agree that each is hereby forever released from any obligations whatsoever under the above referred to lease agreement.

This agreement shall be binding upon the parties.