

State of South Carolina,
County of Greenville.

This Agreement made and entered into this 14th day of August, 1930, between J. P. Jones & Co., Inc., of Rome, Ga., hereinafter known as party of the first part and R. K. Stansell, of Greenville, S. C., hereinafter known as party of the second part, Witnesseth:

That whereas, the said party of the first party is the owner of the Retail Merchants Credit Bureau of Greenville, S. C., and said second party is desirous of leasing said Bureau for the term of one year, at a rental of \$50 a month, said lease beginning as of September 1st, 1930, Said party of the first part, hereby leases said Bureau to the said party of the second part, and said party of the second part, hereby leases said Bureau from said party of the first part, upon the following terms and conditions. The property hereby leased, being the right to use the name of Retail Merchants Credit Bureau of Greenville, S. C. and the use of the following property of said Bureau, same being two steel filing cabinets, with all contents, showing ratings on different parties, one wooden filing cabinet, one small wooden filing cabinet, one six-foot steel cabinet, one old Underwood Typewriter, one large table, one small table, two wooden chairs, three cane bottom chairs, one hat rack, one drawer filing cabinet steel, one typist chair.

The rental of \$50 a month to be paid on the 15th day of each month hereafter, beginning October 15th, 1930, and should said party of the second part fail to pay said rental when due, party of the first part has the right to cancel this lease and take immediate possession of the bureau and all of its property, and the right to collect any dues owing to said Bureau and apply same as a credit on any past due rentals, owing to party of the first part.

It is further agreed that the following terms and conditions shall be a part and parcel of said lease. All present data of said Bureau to be preserved and kept in proper shape and condition and all future data of a credit nature acquired by lessee in the operation of bureau, shall become a part and parcel of said Bureau and become the property of the party of the first part at the expiration or cancellation of this lease. All new office equipment as may be hereafter purchased by lessee to remain his individual property until paid for by lessor. Lessee agrees to incur no obligation in the name of said Bureau, but to make all new obligations in his own name. The lessee to have full charge and control of said Bureau, and assumes all liability for its operation during the term of this lease.

It is further agreed that the party of the second part has the right to renew this lease at the end of each year, for an additional year upon the same terms and conditions as herein stated upon giving the party of the first part sixty days written notice of his intention to do so. He further has the right and option to purchase said Bureau from said party of the first part at any time upon paying it the sum of \$2,500.00. Party of the second part further agrees that should he fail to renew this lease or should he forfeit it by failing to perform his part of the contract, that he will not engage in a credit business of his own nor be associated in any credit business in Greenville County, S. C., for the term of three years after he has given up the operation of said Bureau which would in any way conflict or compete with the business of the said Bureau. He further agrees to furnish said party of the first part a written statement of the condition of said Bureau giving the names of customers amount of dues paid by each, upon the cancellation or termination of said lease. This lease is not assignable by R. K. Stansell.

In witness whereof we have hereunto set our hands and seal in duplicate this 14th day of August, 1930.

In the presence of:

Ira A. Gresham.
Ollie Farnsworth.

J. P. Jones & Co., Inc.
BY; J. P. Jones, Pres.
Party of the first part.
R. K. Stansell,
Party of the second part.

State of South Carolina,
County of Greenville.

Personally appeared before me Ira A. Gresham, and made oath that he saw the within named J. P. Jones & Co. Inc, by J. P. Jones, Pres., and R. K. Stansell, sign, seal and as their act and deed deliver the within instrument, and that he with Ollie Farnsworth, witnessed the execution thereof.

Sworn to before me this 6th
day of February A. D. 1933.

Ira A. Gresham.

Ollie Farnsworth (SEAL)
Notary Public S.C.

S. C. Stamps \$0.72

Recorded February 6th, 1933, at 3:00 P. M.