Atlantic Service Station Lease Agreement.

This Lease Agreement, made and entered into this 26th day of January 1932, by and between C. M. Owens, R. F. D. #2, Greenville of the County of Greenville, State of Sc. Carolina, hereinafter called Lessor, and The Atlantic Refining Company a corporation organized under the laws of the State of Pennsylvania, hereinafter called Lesse:

## Witnesseth:

- 1. Lessor hereby grants, leases, and demises unto the said Lessee a certain plot of ground located in Pelham Road, County of Greenville, State of South Carolina, described as follows: Store Building and Lot with frontage on Greenville-Pelham concrete Highway of fifty feet and depth of fifty feet this being known as a part of the P. L. Amick Property. together with all buildins or portions of buildings located thereon, or to be erected thereon with driveway and street front privileges, and also any and all pumps, tanks, fiftings, and other equipment incident to the use of said property as a service station for the sale of petroleum and petroleum products, installed thereon.
- 2. This lease to become effective on the 26th day of January 1932, and is to remain in full force and effect for a period of one years; and thereafter from year to year, unless terminated by either party giving to the other party ninety (90) days' notice in writing, prior to the expiration of any current yearly term.
- 3. As consideration and rental for the premises, said Lessee shall yield and pay to the Lessor monthly an amount equivalent mx to one cent (16) per gallon on the total number of gallons of Atlantic Gasoline and Atlantic Ethyl Gasoline sold upon said premises by the Lessee, or its sub-tenant or tenants. Payment of said rental is to be made on or before the fifteenth day of each month, and shall be based upon statements furnished from the records of the Lessee as to such sales of Gasoline during the preceding calendar month. Provided, nevertheless, that the minimum rental hereunder shall be one dollar (\$1.00) per month.

12