

The State of South Carolina,

BY THE SECRETARY OF THE STATE.

EXECUTIVE DEPARTMENT

WHEREAS,

D. W. Payne and Mabel C. Payne,
both of Greenville, S.C.

did on the 23rd day of July, 1932, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Payne's For Music, Inc.

THIRD: That the principal place of business is Greenville, S.C.

FOURTH: That the general nature of the business which it is proposed to do is

to buy, sell, exchange and generally deal in musical instruments of every kind and descriptions including radios, to similarly deal in electrical supplies, refrigeration plants and all mechanical devices; to deal on its own account and also as agent or broker in the businesses above set forth and to enjoy all powers generally exercised by corporations.

FIFTH: That the amount of the capital stock is Five Thousand

(\$5000.00)

Dollars,

payable in cash or merchandise of cash equivalent

SIXTH: That the number of shares into which the capital stock is divided is fifty (50)

of the par value of One Hundred (\$100.00)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 18th day of July, 1932, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

D. W. Payne and Mabel C. Payne

EIGHTH: That subsequently there was elected as President D. W. Payne

as Vice-President, Mabel C. Payne; as Secretary, Mabel C. Payne

as Treasurer, D. W. Payne

NINTH: That all requirements of Chapter 1, Article 2, Chapter 153 of the Civil Code of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News

a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the

authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 23rd

day of July in the year of our Lord one thousand nine hundred and thirty-two and in the one hundred and fifty-seventh year of the Independence of the United States of America.

W. P. Blackwell

Secretary of State.



Recorded July 28th 1932, at 3:35 o'clock P.M.