

In event of lessor's failure to construct or complete service station as herein provided withindays after the delivery by lessee to lessor of this lease, duly approved and signed, the lessee may, at its election, either terminate the lease on thirty days' notice to lessor or construct or complete said service station at the expense of the lessor and have the right to apply accruing rentals for the purpose of reimbursing itself for principal expenditure together with interest at six per cent.

Lessor may enter upon the demised premises for the purpose of performing the obligations herein provided, and shall procure, either in lessor's or lessee's name, any and all permits required under existing laws for the construction and/or operation of service station on the demised premises and, upon demand of lessee, shall assign and transfer said permits to lessee in proper form, meeting all requirements of law.

10--Option. Lessor hereby gives the lessee the right and option to purchase the demised premises and all structures and improvements thereon at any time during the term of this lease for the sum of Dollars(\$.....). W.B.

Lessee's notice of election to purchase shall be sufficient if deposited in the mail address to lessor at or before midnight of the day on which option term expires. Lessor shall, when requested by lessee, deliver to lessee complete abstracts of title, upon receipt of which the lessee shall have a reasonable time in which to examine the title and, upon completion of title examination, if title is found satisfactory, shall tender the purchase price to lessor, and lessor, at time of such tender, shall deliver to the lessee a good and sufficient warranty deed conveying the premises to the lessee free and clear of all encumbrances (including, without limiting the foregoing, the rights of dower and/or courtesy.)

11--Application of Option Purchase Price. In event accruing rentals are insufficient to reimburse lessee for expenditures made by lessee hereunder, and in event lessee exercises the option to purchase the demised premises, lessee may apply such part of the purchase price as is necessary to (a) completely reimburse itself for such expenditures and (b) pay any other indebtedness of lessor to lessee, together with interest at six per cent.

12--Approval and Signing by Lessee. This agreement, whatever the circumstances, shall not be binding on the lessee unless and until approved and signed on its behalf by an Executive Officer at the General Office in Richmond, Virginia.

13.--Successors and Assigns. This agreement shall be binding upon and shall endure to the benefit of the parties hereto and their respective successors or assigns, and may be assigned, and the property herein described, sub-leased without the consent of the lessor.

14--Option. Lessee shall have the option of extending this lease for an additional term of / years, upon the same terms and conditions set forth in this lease, provided it gives the lessor sixty days prior to the expiration of the / years set forth in this lease, written notice that it, the said lessee, desires to avail itself of the privilege of exercising its option herein given.

In witness whereof lessor and lessee have hereunto subscribed their names the day and year first above written.

Witness: O. B. Alexander.
E. P. Waldrep.

C. C. Waldrep. (SEAL)
Lessor.

Witness: O. Bartholomew

National Oil Co. Inc. (Lessee)
BY: G. M. Timberlake, Sect.

(Acknowledgments)

State of South Carolina, County of Greenville: to-wit:

I, Claud O. Huff, a notary public for the County aforesaid, do certify that C. C. Waldrep, whose name is signed to the foregoing writing bearing date on the 28th day of July 1930, has acknowledged the same before me in my county aforesaid.

My term expires at will of Governor of South Carolina
Given under my hand this 4th day of August 1930

Claud O. Huff. N. P. S. C.

City of Richmond, To-wit
State of Virginia.

I, Ernest G. Davis, a Notary Public for the City aforesaid, do certify that G. M. Timberlake, Secretary of the National Oil Co. Inc., whose name is signed to the foregoing writing bearing date on the 26th day of July, 1930, has acknowledged the same before me in my City aforesaid.

My term expires My commission expires April 18, 1934.

Given under my hand this 1st day of August, 1930.

Ernest G. Davis. N. P.

SEALS. C. Stamps \$0.08

Recorded this the 4th day of August 1930 at 10:00 A. M.