

Nothing herein contained, however, shall authorize the corporation to engage in the business of issuing bills, notes or other evidences of indebtedness for circulation as money.

To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage, or otherwise dispose of letters patent of the United States or any foreign country, Patents, Patent rights, licenses and Privileges, inventions, improvements and Processes, trade-marks and trade names, relating to or useful in connection with any business of this corporation.

To enter into, make, perform and carry out contracts of every kind, for any lawful purpose, without limit as to amount, with any person, firm, association or corporation.

To draw, make, accept, endorse, discount, execute and issue Promissory notes, bills of exchange, Warrants and other negotiable, or transferable instruments.

To issue Bonds, debentures or Obligations of this corporation from time to time, for any of the objects or purposes of the corporation, and to secure the same by mortgage, Pledge, deed of trust or otherwise.

To purchase, hold, cancel and reissue the shares of its capital stock.

To have one or more Offices, to carry on all or any of its Operations and business and without restriction or limit as to amount, to Purchase or otherwise acquire, to hold, own, to mortgage, sell, convey or otherwise dispose of real and Personal Property of every class and description in any of the States, Districts, Territories or colonies of the United States, and in any and all foreign countries, subject to the laws of such State, District, Territory, colony or country.

The foregoing clauses shall be construed to be as objects and powers, and it is hereby expressly provided that the foregoing enumeration of specific Powers shall not be held to limit or restrict in any manner the powers of this corporation.

In general, to carry on any other business in connection with the foregoing, whether manufacturing or otherwise, and to have and to exercise all the powers conferred by the laws of Delaware upon corporations formed under the act herein after referred to.

Fourth. The total number of shares that may be issued by the corporation is six thousand (6000) of which five thousand (5000) shares of the par value of One Hundred Dollars (\$100) per share,

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amounting in the aggregate to Five Hundred Thousand Dollars (\$500,000) shall be preferred stock and One thousand (1,000) shares without par value shall be common stock.

Said common stock without par value may be issued by the corporation from time to time for such consideration as may be fixed from time to time by the Board of Directors thereof.

A description of the preferred stock and common stock and a statement of the relative rights of the holders thereof are as follows:

The holders of the preferred stock shall be entitled to receive, when and as declared by the Board of Directors of the corporation out of the annual net Profits or net Assets in excess of capital of this corporation as determined pursuant to the laws of the State of Delaware, preferential dividends at the rate of Seven per centum (7%) per annum on the par value thereof, and no more, payable annually, semi-annually or quarterly on such days as may be determined by the Board of Directors before any dividend shall be declared or paid upon or set apart for common stock such dividends upon the preferred stock shall be cumulative from the date of issue thereof, so that if dividends for any past dividend period at the rate of Seven per centum (7%) per annum shall not have been paid thereon, or declared and a sum sufficient for payment thereof set apart, the deficiency shall be fully paid or set apart but without interest, before any dividend shall be paid upon or set apart for the common stock.

Whenever the full dividend upon the preferred stock for all past dividend periods shall have been paid, and the full dividend thereon for the then current dividend period shall have been paid or declared and a sum sufficient for the payment thereof set apart, dividends upon the common stock may be declared by the Board of Directors out of the remainder of the annual net Profits or net Assets in excess of capital available for dividends; and the holders of the preferred stock shall not be entitled to participate in any such dividends.

The Preferred stock shall be subject to redemption and the corporation may, at the option of the Board of Directors, redeem the whole or any part of the outstanding preferred stock on any dividend payment (date after the date of issuance by paying One Hundred Five Dollars (\$105) for each share thereof) together with a sum of money equivalent to the amount of unpaid cumulative dividends accrued thereon.

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