

State of South Carolina,  
County of Greenville

It appears at a meeting of all the stockholders of the Martin Cotton Oil Company, common and preferred, at the office of E. F. Martin, at 9 A. M. September 9, 1927, it appearing that notice had been given to all the stockholders and those waived by them, a resolution was passed, reading as follows:

It is also moved, seconded and unanimously adopted that the President and Secretary, Treasurer of the corporation, be authorized to convey the real estate and plant of Martin Cotton Oil Company to the South Carolina National Bank, as trustee, for the purpose of making a sale and transfer thereof with full power to make a good, free simple title thereto, free and clear of any and all encumbrances and with full power to make conveyance of any of the property rights whatsoever of the said corporation, and after paying taxes and other necessary incidental expenses, to pay out the net proceeds to creditors as required by law. Also that the said Bank shall have full power to handle to the best advantage possible a judgment claim of J. M. Alderson-Carr Company, versus Martin Cotton Oil Company, sold and assigned to J. C. Lipscomb. That any expenses incident to the matter heretofore incurred by the trustee, acting as de facto trustee, is approved and payment authorized.

Now, in pursuance of said Resolution know all Men By These Presents, that Martin Cotton Oil Company a Corporation chartered under the laws of the State of South Carolina, and having its principal place of business at Greenville, in the State of South Carolina, for and in consideration of the sum of Five Dollars and other valuable considerations to it in hand paid at and before the sealing and delivery of these presents by the grantee hereinafter named (the receipt whereof is hereby acknowledged), has granted, bargained, sold, and released and by these presents does grant, bargain, sell and release to The South Carolina National Bank as trustee all certain tracts, lot of land in the  
(over)