

The State of South Carolina  
County of Greenville

This Memorandum of agreement made and entered into at Greenville, by and between H. P. McGee, party of the first part, and Mary A. Gillespie, party of the second part, witnesseth:-

That the party of the first part does hereby agree, subject to the terms and conditions hereinafter named, to sell unto the party of the second part, all that certain lot of land in the City of Greenville on the south side of Croft Street in said County and State

Beginning on the south side of Croft Street 108.9 feet West of the southwest of Wilton and Croft Streets, thence with Croft Street N. 89-13 W. 54 feet; thence S. 1-41 W. 150 feet; thence S. 89-13 E. 54 feet; thence N. 1-41 E. 150 feet to the beginning.

Being the lot conveyed to the party of the first part by J. P. Wake, deed dated Jan. 3, 1927.

The fixed price is Five Thousand (\$5000) Dollars but the party of the second part is to pay to the Carolina Loan and Trust Company according to the terms of the note and mortgage executed to it by J. P. Wake on or about April 3, 1926, the sum of Thirty Six hundred (\$3600) Dollars. The monthly payments on the same beginning at Sixty (\$60) Dollars per month which the thirty six hundred (\$3600) Dollars when paid shall be a credit against the Five Thousand (\$5000) Dollars charged for said property that when the Carolina Loan & Trust Company reduces its monthly payments the party of the second part is to pay the difference between Sixty (\$60) Dollars and what she pays the Carolina Loan & Trust Company to the party of the first part so that the party of the second part shall always pay Sixty (\$60) Dollars a month for the benefit of the party of the first part. The party of the second part further agrees to pay all fire insurance premiums and to pay all taxes and to keep said premises in reasonable repair in addition to paying Sixty (\$60) Dollars per month. The interest charged by the Carolina Loan and Trust Company is provided in its note and the interest on the difference, which is Fourteen hundred (\$1400) Dollars, is to be calculated at eight per cent (8%), payable semi-annually, until paid in full, the party of the second part shall have the privilege at any time to pay the whole

amount owing under this contract. That when the party of the second part shall have paid on the principal as much as Two thousand (\$2000) Dollars and all interest up to that time shall have been paid and also taxes and insurance premiums then the party of the second part agrees to pay the balance of Three thousand (\$3000) Dollars in full to the party of the first part and shall thereupon receive a good and sufficient deed for said land and premises. Time is of the essence of this agreement and in the event the party of the second part shall fail to make said monthly payments of Sixty (\$60) Dollars as herein stipulated and agreed for any period of time beyond Sixty Days (60) then the party of the first part may treat the party second part as a tenant who is in default of rent and who is holding over contrary to the terms of her lease and all sum up to and including Sixty (\$60) Dollars a month shall be taken and retained by the party of the first part as rent for said premises and the party of the second part shall have the right to re-enter and repossess said premises in case of said default, and the party of the first part shall be discharged in law and in equity from any obligation to sell and convey said land to the party of the second part.

witness the hands and seals of said parties this day and year above mentioned  
Witnesses  
H. P. McGee (L.S.)  
H. D. Bull  
Mary A. Gillespie (L.S.)  
H. C. McKnight

S. C. S. Stamps. \$2.00

State of South Carolina  
County of Greenville  
Personally appeared before me, H. C. McKnight who on oath says that he saw the within named, H. P. McGee and Mary A. Gillespie sign, seal and as their act and deed, deliver the within written instrument for the purpose therein stated and that he with H. D. Bull, witnessed the execution thereof and sworn to before me this the 12th day of October A. D. 1927  
H. C. McKnight  
R. H. Stone (Seal)  
Notary Public for S. C.

Recorded Oct. 12th at 4:10 a.m. 1927