

State of South Carolina,
County of Greenville.

Know all men by these presents, That the Lake Lanier Company, a corporation organized and existing under the laws of the State of North Carolina, with its principal place of business at Tryon, North Carolina, and also authorized to do business in the State of South Carolina, in consideration of the sum of One Dollar to it in hand paid by the Lake Lanier Concessions Company, a corporation organized under the laws of the State of South Carolina, and the other considerations hereinafter set out to be paid, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the said Lake Lanier Concessions Company, the exclusive rights and privileges to all of the concessions incident to or connected with the artificial lake known as Lake Lanier, or the property owned by the Lake Lanier Company adjoining or adjacent to said lake and particularly all boating, swimming, fishing, operating a bath house and renting bathing suits, conducting dances and selling cold drinks and other articles usually sold in connection with refreshment stands, and also the right to operate the road entering the development of the Lake Lanier Company as a toll road.

It is understood and agreed that during the term provided by this instrument, or any extension thereof, that the Lake Lanier Concessions Company shall have the sole and exclusive use of the bath house and pavilion on the third basin of said lake, and also the sole and exclusive use of the area adjacent to the same which is used as a beach.

It is also understood and agreed that the above granted concessions shall be exclusive to the Lake Lanier Concessions Company so that neither the Lake Lanier Company nor any other person or corporation shall have like privileges during the term thereof.

The term of the privileges herein granted shall be from the date hereof until January 1st, 1929 and the Lake Lanier Concessions Company agrees to pay for said privileges for such period the sum of Five Hundred (\$500.00) Dollars. It is understood and agreed that the Lake Lanier Concession Company shall at the expiration of the aforesaid term have the option and privilege of operating the aforesaid concessions for an additional period of five (5) calendar years at a price to be agreed upon, but such price shall not exceed the sum of Five hundred (\$500.00) Dollars per annum.

The payment to be ^{made} hereinafter for each year or fraction of year shall be payable in four equal payments equally distributed over such year or fraction of year, and in the event of default the Lake Lanier Company may at its option and without prejudice to other remedies re-enter the said premises and expel the Lake Lanier Concessions Company, its agents and employees.

In Testimony whereof the Lake Lanier Company has caused these presents to be signed and sealed by its proper officers and by due authority of its Board of Directors.

Witnesses:

Lake Lanier Company

H.L. Shelnett,

By F.P. Bacon, President.

G.E. Bell.

Attest: H.H. Conrad, Secretary.

State of North Carolina,
County of Polk.

Personally appeared before me H.L. Shelnett and made oath that he saw the within named Lake Lanier Company, by F.P. Bacon, its President and H.H. Conrad, its Secretary, sign, affix the corporate seal and as its corporate act and deed, deliver the foregoing contract, and that he with G.E. Bell witnessed the execution thereof.

Sworn to before me this 3rd. day of July, 1928.

E.L. Shelnett.

J.B. Hester

Notary Public



My Commission Expires May 12/29.

Recorded July 14th, 1928 at 8:00 A.M.