

State of South Carolina,
County of Greenville.

Knew all men by these presents That, Whereas, the F.W. Brown Lumber Company, a corporation of the State of South Carolina, operating in said County, is indebted to divers persons in various sums of money, which said corporation is unable to pay in full, and, whereas, it is desirous of conveying all of its property, both real and personal, for the benefit of its creditors, without preference or priority, except as herein expressed:

Now, therefore, the F.W. Brown Lumber Company, a corporation, in consideration of the premises hereinbefore expressed, and of one (\$1.00) Dollar to it paid by C.K. Callahan, H.D. Gray and R.G. Brugh, the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer, and set over unto the said C.K. Callahan, H.D. Gray and R.G. Brugh, all and singular the lands, tenements, hereditaments and appurtenances, goods, chattels, stocks, promissory notes, debts, choses in action, evidences of debt, claims, demands, property and effects of every description belonging to it, wherever the same may be situate.

To have and to hold all and singular the said property unto the said C.K. Callahan, H.D. Gray and Brugh in trust to sell and dispose of the said real and personal property, and to collect, sue for and demand, receive and recover all such sums of money as may be or become due, owing and payable on said promissory notes, debts, choses in action, evidences of debt, claims and demands, and then in trust to apply the proceeds arising from same as follows:

First: To pay all lawful costs and expenses of executing the trust hereby created, including a reasonable attorney's fee for drawing this deed of assignment.

Second: After paying as hereinbefore directed, to pay pro rata to all creditors, who shall establish their claims with the assignees herein.

Third: If the proceeds as aforesaid shall be more than sufficient to pay every creditor, then to pay and return to the assignor herein the balance.

And said F.W. Brown Lumber Company does hereby nominate, constitute and appoint the said C.K. Callahan, H.D. Gray and R.G. Brugh its true and lawful attorneys, irrevocable in its name and otherwise, for the purpose aforesaid to execute the trust hereby created; giving and granting unto said attorneys full power and authority to do and perform every act, deed and claim requisite and necessary in the premises as fully, to all intents and purposes, as said F.W. Brown Lumber Company might or could do, if this assignment had not been made; with full power of substitution, hereby ratifying and confirming all that said attorneys, or their substitutes may lawfully do, or cause to be done, in the premises by virtue hereof.

In witness whereof said F.W. Brown Lumber Company does hereby set its hand and seal to this its deed this ----- day of February, 1927.

Signed, sealed and delivered

in the presence of:

L.H. Stringer

J.H. Bayne

U.S. Stamps 25 cents.

S.C. Stamps 50 cents

F.W. Brown Lumber Company

By F.W. Brown (Seal)
President.

And E.M. Hicks,
Secretary.



We hereby accept the trust created by the within deed, and agree to faithfully perform the same.

C.K. Callahan

H.D. Gray

R.G. Brugh.

(Over)