

All notices shall be considered as given as of the date when the registered letter containing the same shall be properly sealed, addressed, stamped and deposited in the United States mail.

(15) Effect of Headings Herein: The headings appearing at the beginning of the various items of this Agreement are intended for convenience only and shall not be taken into consideration in construing the provisions and effect thereof.

(16) Effect of Invalid Provisions: If any one or more of the provisions in this Agreement shall be, or be held to be, illegal or invalid, the remainder of this Agreement shall not be affected thereby, but shall be construed and enforced as if such illegal or invalid provision or provisions had been omitted.

(17) Ratification by Stockholders and Directors: Within thirty (30) days from the date hereof, each party hereto will furnish to the other party hereto properly certified copies of Resolutions of their respective directors (and if necessary, also their respective stockholders duly ratifying the acts of their respective officers in executing and delivering this Agreement. Executed in duplicate by the parties hereto as of the day and year first above written.



Attest:
C.F. Cavence
Its Secretary

Saluda Land & Lumber Company
By F.E. Gary
Its President.

Signed, sealed and delivered by said Saluda Land & Lumber Company in the presence of:
C.F. Munson
A.M. Coit.

Attest:
C. Yates Brown
Its Secretary

Carolina Mountains, Incorporated
By E.E. Child
Its President.

Signed, sealed and delivered by said Carolina Mountains, Incorporated in the presence of:
R.C. Fenick
Lallah B. Kennedy.
State of Illinois)
 : SS
County of Cook)

Personally appeared before me, C.F. Munson, one of the subscribing witnesses to the foregoing instrument, and made oath that he with A.M. Coit saw the within named F.E. Gary as President, and C.F. Cavence as Secretary, respectively, of the within named Saluda Land & Lumber Company, sign, affix its corporate seal, and as the act and deed of said corporation, deliver said instrument; and that he with said A.M. Coit attested the due execution of said instrument as subscribing witnesses thereto.

Subscribed and sworn to before
me a Notary Public in and for said County
and State, this 19th, day of November, A.D. 1925.

Witness my hand and official seal.
Ransay Webster
Notary Public



C.F. Munson

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State of South Carolina,
County of Spartanburg.

Personally appeared before me R.C. Fenick, one of the subscribing witnesses to the foregoing instrument, and made oath that he with Lallah B. Kennedy saw the within named Carolina Mountains Inc., by E.E. Child as President, and C.Y. Brown as Secretary, sign and affix its corporate seal and as the act and deed of the said corporation, deliver said instrument; and that he with said Lallah B. Kennedy attested the due execution of said instrument as subscribing witnesses thereto.

Subscribed and sworn to before me
a Notary Public, in and for the said

County and State this 4th, day of December 1925.

R.C. Fenick

Lallah B. Kennedy
Notary Public for S.C.



Free Lands

Parcel I.

Thomas Wilson (Goodwin Land)

All of that tract of land in Glassy Mountain Township, Greenville County, State of South Carolina, on the waters of Fall Creek, adjoining lands formerly of Border State Lumber Company, W.Lindsey, Wilson, and Harris Pitman, lying to the Southwest of Lynn Cove Creek, and containing Eight hundred forty-four (844) acres, more or less, as fully described on a plat of said property prepared for Saluda Land And Lumber Company by Howard Wiswall, C.F., Survey of 1918-1921, and designated thereon as "No. B-IV" reference to which plat is hereby craved for a complete and accurate description of the area, metes and bounds of the said property. The herein described property having been conveyed inter alia unto Saluda Land And Lumber Company by The Saluda Corporation under deed bearing date April 15, 1921, and recorded in the R.M.C. Office for Greenville County, State aforesaid, in Vol. 85 of Deeds, at page 1, et seq. Interest in this land released by Mary Davis et al.
Parcel II.

Thomas Wilson (Pruitt Land)

All of that tract of land in Glassy Mountain Township, Greenville County, State of South Carolina, adjoining lands formerly of Thomas Wilson, W.T. Lindsey and Harris Pitman, containing Eighty-seven (87) acres, more or less, as fully described on a plat of said property prepared for Saluda Land And Lumber Company by Howard Wiswall, C.E., survey of 1918-1921, and designated thereon as "No. B-VII", reference to which plat is hereby craved for a complete and accurate description of the Area, metes and bounds of the said property. The herein described property having been conveyed inter alia unto Saluda Land And Lumber Company by The Saluda Corporation under deed bearing date April 15, 1921, and recorded in the R.M.C. Office for Greenville County, State aforesaid, in Vol. 85 of Deeds, at page 1, et seq.

Parcel III.

Thomas Wilson Land

All of that tract of land in Glassy Mountain Township, Greenville County, State of South Carolina, on the waters of Tyger River, adjoining lands formerly of Thomas Wilson, Lindsey and Border State Lumber Company, and containing Two hundred twenty (220) acres, more or less, as fully described on a plat of said property prepared for Saluda Land And Lumber Company by Howard Wiswall, C.E., survey of 1918-1921, and designated thereon as "No. A-X", reference to which plat is hereby craved for a complete and accurate description of the area, metes and bounds of the said property.

(Over)