

In Bankruptcy B. 877

United States of America  
Western District of South Carolina  
In The District Court

In the matter of J. G. Bull, Bankrupt,  
appearing unto the Court from the verified petition  
of J. M. Hells, the trustee for the above bankrupt estate,  
which petition along with the original appraisal is  
herewith filed, that the assets of this estate consisted  
of an undivided one-half interest in two tracts of  
land, a small amount of personal property, and certain  
shares of stock which are apparently valueless. The real  
estate above mentioned consisted of Three hundred eighty-  
eight (388) acres located in Butler Township, Greenville  
County, South Carolina, in which the bankrupt owns  
a one-half undivided interest. This interest has been  
appraised at nine thousand seven hundred (\$9,700.00)  
dollars, which appears to be a fair valuation for land  
in this locality. The schedules show that the interest  
of the bankrupt in this real estate is covered by a first  
mortgage in the sum of three thousand five hundred  
(\$3,500.00) dollars and a second mortgage for the sum  
of approximately nine thousand four hundred thirty  
(\$9,430.00) dollars, it is thus obvious that the bank-  
rupt has no equity in the property and the report of  
the trustee so holds. The personal property scheduled  
was valued by the bankrupt at two hundred ten (\$210.00)  
dollars and this figure was accepted by the appraisers  
as being a fair value. The bankrupt is claiming homestead  
in the sum of one thousand (\$1,000.00) dollars in the  
realty and five hundred (\$500.00) dollars in the personalty.  
It readily appears that the assets above the exemption  
and the encumbered property will be insufficient to  
even pay the costs of administration and that the bank-  
rupt has no equity therein. Now, therefore, upon con-  
sideration of the verified petition of the trustee and on  
motion of the said trustee, it is, ordered that the trustee  
be and he is hereby authorized and instructed to dis-  
claim as burdensome all assets, both real and per-  
sonal of the above named bankrupt. The real estate  
affected by this order is described as follows:

All those two certain tracts of land containing in the  
aggregate three hundred eighty-eight (388) acres  
more or less, situate in Butler Township, County of  
Greenville, State of South Carolina on Rocky Creek  
and Little Rocky Creek, and being known and desig-  
nated as tracts number 2 and 3 of the H. G. Strand  
lands according to a plat thereof, made by J. M.  
Sutherland. C. W. Blythe, Referee in Bankruptcy

over