

side walks, water pipes, sewers, electric power lines, telephones and in any other manner, if deemed practicable by said trustee; to convey to Greenville City and County, free of charge, if deemed advisable, any and all streets and roads which may be laid out through and adjoining said property; to subdivide the same (or such portion thereof as said trustee may deem advisable) into lots suitable for sale and for parks, if deemed desirable by said trustee; to rent, sell, mortgage, exchange and by any other method dispose of the whole and any part of said land, and of all lands subsequently acquired hereunder in exchange for any part thereof by said trustee, in such manner as it may deem advisable; to execute and deliver good and sufficient deeds of conveyance therefor to the purchasers thereof, in fee simple or otherwise, with or without covenants of warranty, and to hold any and all land and other property which may be taken or received by said trustee in exchange for the land hereby conveyed (and for any subsequently acquired property) and any part thereof upon the same trusts and limitations; with the same full power to rent, sell, mortgage, exchange and by any other method dispose of, convey and transfer all subsequently acquired property.

(B) In trust to collect and receive the rentals and purchase price of all land rented and sold by said trustee; and after reimbursing said trustee for all amounts of money which it may expend for any purpose incident to the protection, development, renting and sale of said property, and after deducting a reasonable compensation for its services as trustee (which compensation is hereby fixed, by agreement, between said trustee and myself, at five per cent. of the net income accruing upon the trust fund, such trustee to receive no commission for receiving the corpus of the fund or for disbursing the corpus or any accrued profits), then to reinvest all net income in the manner and with the powers aforesaid and to allow such net income to accumulate and be reinvested as a part of such trust fund until the corpus of such fund shall have been distributed in the manner hereinafter specified.

(C) In trust to pay over and distribute to each of my grand children as he or she shall attain the age of twenty-one years, respectively, freed and discharged of all trusts, his or her share, per capita, of such trust fund (with accumulated profits at that time) in proportion to the number of my grand children who may be living at that time, and who have not already received

their shares of said trust fund; provided that the issue, per stirpes, of any one or more of my said grand children who may have died without receiving his, her or their share or shares of said trust fund, shall represent, collectively, his, her or their parent or parents respectively, and shall take, share and share alike among them, freed and discharged of all trusts, upon attaining the age of twenty-one years, respectively, the portion of said trust fund to which their said parent or parents, respectively, so dying would have been entitled if living, with accumulated profits at that time; provided that the final distribution of said trust fund and termination of said trust shall in no event be postponed beyond the period of twenty-one years after the death of the survivor of such of my grand children as may be living at the time of my death; and that immediately upon the termination of such period the said trustee shall pay out and distribute all funds then remaining in its hands.

And I do hereby bind myself and my heirs, executors and administrators to warrant and forever defend all and singular the said premises unto the said The Norwood National Bank of Greenville, Trustee as aforesaid, and its successors and assigns, against myself and my heirs and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

Witness my hand and seal, on this the twenty-third day of December in the year of our Lord one thousand nine hundred and twenty-three, and in the one hundred and forty-eighth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of:

Wm. E. Henderson.

Wesley Key.

J. H. Norwood, (L.S.)

The State of South Carolina,
Greenville County.

Personally appeared before me Wm. E. Henderson and made oath that he saw the within named J. H. Norwood, sign, seal and as his act and deed deliver the within written deed, and that he with Wesley Key witnessed the execution thereof.

Sworn to before me this

day of December A. D. 1923.

Wm. E. Henderson

Wm. E. Henderson

Notary Public for South Carolina.

(Over for Lower)