

State of South Carolina,
County of Greenville.

This contract entered into at Greenville, South Carolina, this the 30th, day of September, 1925, by and between J.W. Putman, hereinafter referred to as the Seller, and Margaret L. Thornton and S.T. Thornton, hereinafter referred to as the Purchasers, Witnesseth:

That in and for the consideration hereinafter expressed, the Seller does hereby bargain and agree to sell and convey unto the Purchasers a certain lot of land situate in Greenville County, S.C., known as Lot No. 2, Block "R" of the subdivision known as Kanatenah, according to a plat of said subdivision recorded in Plat Book "F", page 56, more particularly described Deed Book 99, page 319, R.M.C. Office for Greenville County.

In consideration for said lot of land which the Seller agrees to sell and convey unto the Purchasers, the Purchasers agree to sell and convey unto the Seller a certain lot of land situate in Greenville County, S.C., in Greenville Township known and designated as lot No. 4, according to a plat of the property of Y.W. Jones and Crystal Alton Williams, said lot having a frontage on the north side of Crystal Avenue of seventy-five (75) feet with a uniform depth of two hundred (200) feet; and further agree as a part of the consideration to pay unto the Seller the sum of Forty-five hundred (\$4500.00) Dollars, payable in monthly installments of fifty (\$50.00) Dollars each, payable on the 15th, day of each and every consecutive month until paid in full, the first payment to be due and payable on the 15th, day of October, 1925. All deferred payments to bear interest at the rate of eight per cent. (8%) per annum, payable semi-annually. At the end of each six months the installments paid during said six months shall be added together and the interest due for each six months shall be taken out of the aggregate of the installments for said six months, and after the interest has been thus deducted the balance of the installments thus paid in for said six months shall be applied on the principal.

It is understood and agreed, however, that after the Purchasers herein have reduced the principal of said indebtedness from Forty-five hundred (\$4500.00) Dollars to Thirty-five hundred (\$3500.00) Dollars and the accrued interest to that time paid, the Seller agrees to execute and deliver to the purchasers a good and sufficient, fee simple, general warranty deed, free and clear of all encumbrances, and except from the Purchasers a first mortgage upon said lot of land in the sum of Thirty-five hundred (\$3500.00) Dollars due and payable on the same terms as herein stated, which shall bear interest from date at the rate of eight per cent. (8%) per annum. The premises which the Seller is to convey are now encumbered by a mortgage of twenty-five hundred (\$2500.00) Dollars to the Farmers Loan & Trust Company as Trustee, which mortgage the Seller agrees to satisfy on or before the Purchasers demand a deed as provided for in this contract, or to make arrangements as to same satisfactory to the Purchasers.

The deed to the lot of land on Crystal Avenue is to be executed and delivered upon the execution of this contract. It is further agreed and understood that time is of the essence of this contract and in the event the Purchasers herein shall fail to comply with the terms and conditions of this contract, and if one month's payment shall be in arrears and unpaid during the first two years, the Seller shall have the option of considering this contract null and void and of considering any payments and the lot of land deeded to him as rent for the premises to be conveyed by the Seller; and after the end of two years, if one month's payment shall be in arrears and unpaid the

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