

at any time or times hereafter to enter upon said lands for the purpose of cutting and removing such timber, and together with the right to construct thereon such roads, logging railroads, sawmills and other facilities as may be necessary or convenient in connection with cutting, removing, and manufacturing into forest products the timber from such lands, or from any other lands now or hereafter owned by the Grantor, its successors or assigns.

(2) This deed is a voluntary conveyance by the Grantor to the Grantees, in order to permit the Grantees to use said lands solely for the purposes of their organization, and to give to Grantees in their discretion the right to permit others to use the said lands, or any part thereof, for like non-commercial purposes.

It is accordingly agreed that if for a period of five (5) years the grantees shall have ceased to use these lands, or any part thereof, for the aforesaid purposes, then upon thirty (30) days' previous written notice by United States registered mail to the Grantees at Greenville, South Carolina, said lands, together with all improvements which the Grantees may have erected thereon, shall, ipso facto, without any conveyance or transfer being necessary, revert to the Grantor, free and clear of all claims of the Grantees, and of all persons claiming by, through or under them, therein or thereto.

(3) Unless and until such reversion of title to the Grantor, the Grantees shall pay all taxes and assessments of every kind whatsoever upon the above described lands, and every part thereof, including the improvements thereon erected by the Grantees.

(4) The Grantees agree to use every effort in their power to protect the timber on the lands above described, and any and all other timber in this vicinity now or hereafter owned by the Grantor, from injury or damage by fire, depredation or other causes.

(5) In case the Grantees desire for the aforesaid purposes to purchase any of the timber on the above described lands, the Grantor agrees to sell the same to the Grantees at current market prices therefor.

(6) It is expressly understood that there is excepted from this conveyance and reserved to the Grantor all oil and minerals of every kind whatsoever on or under the lands hereinabove described, together with full rights of ingress and egress in connection with prospecting for and removing the same.

(7) The Grantor for itself, its successors and assigns, hereby covenants with the Grantees that, with the exception of the purchase money mortgage now of record heretofore given by the Saluda Land & Lumber Company to The Saluda Corporation, the Grantor has not made, done, committed, executed, or suffered any act or acts whereby the above described premises or any part thereof, now are or at any time hereafter shall or may be impeached, charged or encumbered in any way whatsoever.

(8) This Instrument shall benefit and bind the successors and assigns of the Grantor and shall benefit and bind the above mentioned Trustees and their successors in trust.

In witness whereof, the Grantor has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers on this tenth day of June, A.D. 1924, and in the one hundred and forty-eighth year of the sovereignty and independence of the United States of America.

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Signed, sealed and delivered by said Saluda Land & Lumber Company in the presence of:
Louis A. Lamb,
W. Witteneyed.

Saluda Land & Lumber Company
by Fred E. Gray
Its President.
And C.M. Cavenee
Its Secretary.



State of Illinois,)
County of Cook.) SS.

Personally appeared before me Louis A. Lamb and made oath that he saw Fred E. Gray, as President and C.M. Cavenee, as Secretary, of Saluda Land & Lumber Company, a corporation chartered under the laws of the State of Delaware, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written deed, and that he, with W. Witteneyed, witnessed the execution thereof.

Subscribed and sworn to before me this tenth day of June, A.D. 1924.

Louis A. Lamb.

Helen L. Nash
Notary Public in and for Cook County,
Illinois.



My Commission is dated October 15, 1922
and expires October 17, 1926.

Recorded June 17th, 1924.

END OF DEED