

State of South Carolina,
Greenville County.

Whereas on the 5th, day of September, 1923, the stockholders of Textile Hall Corporation at a meeting held in the Textile Hall, after due notice given as provided by law, adopted a resolution providing among other things as follows:

1. Textile Hall Corporation change its form of organization so that it shall be no longer a profit-making corporation;
2. That the new corporation be formed under the laws of the State of South Carolina, having such purposes as were set forth in the resolution and which should be non-profit-making in character;
3. That the officers of this corporation be authorized to convey all of its franchise, rights, property and everything whatsoever owned by it to the new corporation; and

Whereas a new corporation has been organized without capital stock, having the purposes set forth in its charter;

Now, in the consideration of the foregoing, in the sum of One Dollar to it in hand paid, the receipt whereof is hereby acknowledged, Textile Hall Corporation, as it is now organized and existing, has granted, bargained, sold, released, conveyed, delivered, assigned, transferred and set over; and by these presents does grant, bargain, sell, release, convey, deliver, assign, transfer and set over unto Textile Hall Corporation, a new corporation organized and existing under the laws of the State of South Carolina, with its principal place of business in Greenville, all that piece, parcel or lot of land, upon which is situate the building known as Textile Hall, in the City of Greenville, Greenville County, South Carolina, on the North side of West Washington Street and described as follows:

Beginning at a stake 3X0M at corner of lot now or formerly owned by Mrs. Mary Harrison and running thence N. 23 E. 341-3/4 feet to a stake; thence N. 65 1/2 W. 110 feet to a stake on corner of lot now or formerly owned by Dr. Norwood; thence S. 22 W. 341-1/2 feet to a stake on Washington Street; thence along said Street S. 67 E. 106 feet to the beginning corner.

Also all of the chairs, furniture, scenery, decorations, fixtures and equipment belonging to Textile Hall, embracing all that is upon the said land itself or in the building, or in the office of the president in the Masonic Temple Building, Greenville, South Carolina.

Also all cash on hand, in bank, choses in action, bills, accounts receivable, rights, titles, interests, equities, and every kind of property whatsoever and wherever situated owned absolutely or in which the granting corporation has an interest.

The above property is conveyed with the understanding and agreement that the new corporation will assume all of the debts, liabilities and obligations of the granting corporation.

There is now outstanding a mortgage given to the Peoples National Bank of Greenville, South Carolina, on the second day of July, 1917, and recorded in Book 42, page 24, to secure an issue of bonds in the sum of Fifty thousand Dollars; and a second mortgage given to the Peoples National Bank of Greenville, on the first day of June, 1918, recorded in Book 42, page 86, to secure a second issue of bonds in the sum of Sixty Thousand Dollars.

The grantee specifically assumes and agrees to pay said bonds that are now or may hereafter

(Over)