

of debt or ownership representing loans or advances on merchandise or other property in warehouse or in transit or representing the right to possession thereof.

To establish branches and agencies in the United States and elsewhere; to subscribe to and (or) otherwise acquire, own, hold, invest in, deal in and dispose of stocks, bonds and other securities issued by other corporations; and to acquire, purchase, cancel, redeem and re-issue its own stock, so far as may be permitted by law. To do and perform any and all things and exercise and enjoy any and all rights and powers pertinent, incident or convenient to those herein before specifically designated.

Fifth: That the amount of the capital stock is Twenty-five Thousand dollars, payable in cash, twenty per cent of which having already been paid to the Treasurer. Balance at call of Directors.

Sixth: That the number of shares into which the capital stock is divided is Two hundred fifty (250) of the par value of One hundred (\$100.00).

Seventh: That, pursuant to three days' public notice in Greenville Daily News, a newspaper published in the County of Greenville, at a meeting of the subscribers held on March 9th, 1920, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: John T. Woodside, J. David Woodside, Robert I. Woodside, Edward F. Woodside.

Eighth: That subsequently there was elected as President Robert I. Woodside; as Vice-President John T. Woodside & J. David Woodside; as Secretary, Edward F. Woodside as Treasurer, Edward F. Woodside, Asst. Secy and Treas. John L. Williams.

Ninth: That all requirements of Chapter XLVII, Article I, of the Civil Code of South Carolina, 1912, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, and 20 per cent, of the capital stock subscribed having been paid to the Treasurer.

Now, Therefore, I, W. Banks Dove, Secretary of State,
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by virtue of the authority in me vested by the aforesaid Code of Acts amendatory thereto, do hereby certify that the said company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter, and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Means Conveyance or Clerk of Court in each County where such Corporation shall have a business office.

Given under my hand and the seal of the State, at Columbia, this eleventh day of March in the year of our Lord one thousand nine hundred and twenty and in the one hundred and forty-fourth year of the Independence of the United States of America.

W. Banks Dove,
Secretary of State.



Recorded May 17th 1923.

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