

State of South Carolina, }
 Greenville County. } Deed of Assignment.

Whereas, We, the Saluda Manufacturing Company of Greenville, S.C., a corporation under and by virtue of the laws of the State of South Carolina, are indebted to various and sundry creditors and are unable to meet our obligations and to pay all of said creditors in full the amount of their respective demands,

Now, Know all men by these presents, that we, the said Saluda Manufacturing Company, in consideration of the sum of One Dollar and the premises to us in hand paid by E.A. Gilfillin, of Greenville, S.C., have granted, bargained, set over and delivered, and by these presents do grant, bargain, transfer, assign, set over and deliver unto the said E.A. Gilfillin all of our assets of whatever nature and kind, including all notes, books of accounts, evidence of indebtedness of every kind and description, all machinery, stock of finished and unfinished products on hand, in other words, any and everything which we may possess and own and in which we may have any equity, claim or title of whatever nature or kind and anywhere the same or any part thereof may be located and situate.

And a more particular description of the said real estate is as follows:

All that certain piece, parcel and lot of land in Greenville County, State of South Carolina, containing 105,300 square feet, located on the new cut road near the City of Greenville, and fully set forth and described in a deed from F.H. and J.G. Cunningham unto the Saluda Manufacturing Company dated Jan. 6, 1920, recorded in the office of R.M.C. for Greenville County in Book 73, at page 443, reference to said deed being hereby made for a fuller and more definite description.

Also all those two lots or parcels of land in Greenville Township, County and State aforesaid, on an extension of Ninth Street of Woodside Mill Village, each lot having a frontage of fifty feet and running back 150 feet, and being known and designated as Lots Nos. 13 and 15 of Block A, on a plat filed in the office of R.M.C. for said County, in Plat Book A. at page 427, and being the same lots conveyed to the Saluda Manufacturing Company by F.H. Cunningham by deed dated October 5th, 1920, recorded in said office in Book 73, at page 444, reference being made to said deed for a more particular and definite description of said lands.

Also, All that other lot or parcel of land in the County and State aforesaid, on Ninth Street of Woodside Mill Village, known as Lot No. 1 in Block B., according to a plat on file in the office of R.M.C. for Greenville County in Plat Book A. at page 427, and being the same lot of land conveyed to the Saluda Manufacturing Company by F.H. and J.G. Cunningham by deed dated November 3, 1920, recorded in said office in Book 75 at page 93, reference being made to said deed for a more particular and definite description of said land.

Also, All those other lots or parcels of land lying and being situate in the County and State aforesaid, and being known as Lots Nos. 13, 14, 15, 16, 17 and 18, and interest in the property on Evans Street, and being the same conveyed to F.H. and J.G. Cunningham by C.F. Dill by deed dated December 11, 1916.

Also, All right, title and interest of the Saluda Manufacturing Company in and to the streets and alleys adjoining the said property and set forth in a deed from C.F. Dill to F.H. and J.G. Cunningham, and more fully described in a deed of F.H. and J.G. Cunningham to the Saluda Manufacturing Company, by deed dated Jan. 11, 1917, recorded in said office in Book 75 at page 92, reference to said deed and the reference therein being made for a fuller description.

Also, Another lot of land in the County and State aforesaid, and being known and designated as Lot No. 11 in Block A, as represented upon a plat of same filed in the office of R.M.C. for Greenville County in Plat Book A, at page 427, being the same lot conveyed to F.C. Garren by W.D. Parrish and T.C. Gower by deed recorded in said office in Book 23, at page 537, and being the same conveyed to the Saluda Manufacturing Company by F.C. Garren by deed dated Feb. 21, 1920, recorded in said office in Book 63 at page 206, reference thereto being made for a more particular description of said land.

Also, Two other lots in the County and State aforesaid, being known and designated as Lots 7 and 9 on a plat of said property recorded in the office of R.M.C. for Greenville County in Plat Book A. at page 427, being the same lots conveyed to J.H. Roe by T.J. Goodlett by deed recorded in said office in Book 27, at page 283, and being the same conveyed by J.H. Roe to the Saluda Manufacturing Company by deed recorded in said office in Book 63, at page 408, reference being here made to all of said deeds for a more particular and definite description.

Also, Another parcel of land in the County and State aforesaid, containing 9000 square feet on the corner of Ninth and Evans Streets, fronting sixty feet on Evans Street and running back in parallel lines on Ninth Street a depth of 150 feet, and being known and designated as Lot No. 15 and a ten-foot strip of lot No. 15 on a plat of the property recorded in the R.M.C. Office for Greenville County in Plat Book A. at page 427, and being the same lot of land conveyed to the Saluda Manufacturing Company by F.H. and J.G. Cunningham by deed dated December 17, 1917, recorded in said office in Deed Book 79, at page 256.

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To have and to hold all and singular the said property above mentioned, described and referred to unto the said E.A. Gilfillin and his successors and assigns forever in trust, nevertheless, for the following uses and purposes, to-wit: To sell and dispose of said property by deeds in fee simple as provided by law, and to pay out of the proceeds derived therefrom unto all and sundry our creditors as they may be entitled, and if any sum or sums of money shall remain in the hands of our said Assignee after the payment in full of the demands of all our creditors, then the said sum shall be paid us or to our successors and assigns.

And it is the intention of this instrument to make a full and complete assignment of all our property of whatever nature or kind, real, person or mixed, wherever the same may be situate, unto the said E.A. Gilfillin for the uses and purposes and benefits of all and sundry our creditors without preference except as may be mentioned herein or which may be allowed by law.

And the said E.A. Gilfillin, as Assignee, is hereby directed and required to reserve out of the first monies coming into his possession from the operation or sale of the property herein mentioned and described a sum sufficient to pay all costs and expenses incident to this deed of Assignment and to the conduct of the business as herein specified. And, after the payment of such costs and expenses, then to pay such over to all our common creditors prorata the balance of such funds as may come into his hands under the terms and conditions of this Deed of Assignment.

In Witness whereof, the said Saluda Manufacturing Company has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, to-wit: F.H. Cunningham, its President and J.G. Cunningham, its Secretary and Treasurer, on this the 14 day of July, in the year of our Lord one thousand nine hundred and twenty-two and in the One hundred and forty seventh year of the Independence of the United States of America.

Signed, sealed and delivered

in the presence of:

George Norwood,

J.W. Lanford.

Saluda Mfg. Co. (L.S.)

By F.H. Cunningham, President

And J.G. Cunningham,
 Secretary And Treasurer.

State of South Carolina,

Greenville County.

Personally appeared before me George Norwood and made oath that he saw the within named Saluda Manufacturing Company by its duly authorized officers, F.H. Cunningham as President and J.G. Cunningham as Secretary and Treasurer, sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written Deed of Assignment, and that he, with J.W. Lanford witnessed the execution thereof.

Sworn to before me this 14th, day

of July A.D. 1922.

J.W. Lanford (L.S.)

Notary Public for S.C.

George Norwood

We, F.H. Cunningham, W.M. Jordan, J.G. Cunningham, J.W. Norwood and Edwin Howard, being the holders of the entire capital stock of the Saluda Manufacturing Company, and we, F.H. Cunningham, W.M. Jordan and J.G. Cunningham, Directors of said Corporation, do hereby acknowledge that we have read the foregoing Deed of Assignment and fully understand the purport of same and do further certify that the terms and conditions of the said Deed of Assignment are satisfactory to us and -

(Over)