

WALKER, EVANS & COBURN CO., CHARLESTON, S. C. 29417

THE STATE OF SOUTH CAROLINA, }
EXECUTIVE DEPARTMENT. } BY THE SECRETARY OF STATE.

WHEREAS, W. C. Payne and W. P. Payne

a majority of the Board of Directors of Payne Oil Company

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 12th day of September A. D. 1922.

HAVE CERTIFIED over their signatures, resolutions authorizing in behalf of the aforesaid Corporation an increase of the capital stock (authorized and set forth in the certificate aforesaid) to the sum of Twenty three thousand (\$23,000) and 100 shares of common stock of no par value Dollars, which resolutions were adopted pursuant to law at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' published notice was given, which notice stated the purpose of the aforesaid meeting; and further, that said resolutions were adopted by a two-thirds vote, and that in all respects there has been complied with the provisions of Section 4262 Code of Laws of South Carolina, 1922 and all amendments thereto.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by Chapter XLIX of the Code of Laws of South Carolina, 1922, and amendments thereto, and all Acts or parts of Acts me thereto enabling, have this day endorsed across the face of the aforesaid Certificate of Incorporation or original Charter, authority of increase, as aforesaid, and I hereby certify that the requirements of law for said increase will have been complied with when this certificate and the endorsement across the face of the original Charter aforesaid is lodged for record in the office of the Register of Mesne Conveyance or Clerk of Court in each county in which the said Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 6th day of June in the year of our Lord one thousand nine hundred and twenty-two and in the one hundred and fifty-third year of the Independence of the United States of America.
W. P. Blackwell
Secretary of State.

Recorded June 7 1922 at 11:45 P.M.

END OF DOC.

WALKER, EVANS & COBURN CO., CHARLESTON, S. C. 29417

THE STATE OF SOUTH CAROLINA, }
EXECUTIVE DEPARTMENT. } BY THE SECRETARY OF STATE.

WHEREAS, J. H. Haley, L. O. Patterson, J. B. Ricketts, Jas. T. Skoedick, J. Oregon Lawton, J. A. Cash, L. A. Shaver, Frank E. Major, W. F. DuChesne, A. L. Marsh, M. A. Bates, W. W. Watson, J. M. Mc. Bee, J. B. Earle, Jack D. Parker, C. H. Park, W. Louis Balentine and Edw. H. Howard

a majority of the Board of Directors of Pioneer Life Insurance Company

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 19th day of February A. D. 1925.

HAVE CERTIFIED over their signatures, resolutions authorizing in behalf of the aforesaid Corporation an increase of the capital stock (authorized and set forth in the certificate aforesaid) to the sum of One Million (\$1,000,000.00) Dollars; divided into 100,000 shares of the par value of Ten Dollars each Dollars, which resolutions were adopted pursuant to law at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' published notice was given, which notice stated the purpose of the aforesaid meeting; and further, that said resolutions were adopted by a two-thirds vote, and that in all respects there has been complied with the provisions of Section 4262 Code of Laws of South Carolina, 1922 and all amendments thereto.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by Chapter XLIX of the Code of Laws of South Carolina, 1922, and amendments thereto, and all Acts or parts of Acts me thereto enabling, have this day endorsed across the face of the aforesaid Certificate of Incorporation or original Charter, authority of increase, as aforesaid, and I hereby certify that the requirements of law for said increase will have been complied with when this certificate and the endorsement across the face of the original Charter aforesaid is lodged for record in the office of the Register of Mesne Conveyance or Clerk of Court in each county in which the said Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 14th day of June in the year of our Lord one thousand nine hundred and twenty-five and in the one hundred and forty-third year of the Independence of the United States of America.
W. P. Blackwell
Secretary of State.

Recorded June 28 at 3:02 P.M. 1925.

END OF DOC.