

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF STATE.
EXECUTIVE DEPARTMENT.

WHEREAS, B. E. Green, L. H. Stringer and C. M. Mc Gee, all of Greenville, S. C.

did on the twelfth day of October, 1921, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is American Securities Company

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is a general trust and agency business with power to own, buy and sell real estate, stocks, notes and other securities, loan money upon notes, mortgages and other securities, to act as trustee, guardian, committee, receiver, executor, and administrator and to act in any other fiduciary capacity, to issue and to act as agent in the issue of securities, bonds for any state, county, city or town officer, and of any administrator, executor, guardian, trustee, committee or any other fiduciary, and to become surety on any undertakings required by any court to act as trustee agent for corporations and in general to do all and any kind of business which can be handled by a trust company.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) Dollars,
payable Twenty per cent cash and balance at call of Directors

SIXTH: That the number of shares into which the capital stock is divided is Seven Hundred Fifty (750) of the par value of One Hundred (\$100.00) Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the fourth day of October, 1921, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:
B. E. Green, L. H. Stringer, Charles M. Mc Gee and Rudolf Anderson

EIGHTH: That subsequently there was elected as President B. E. Green
as Vice-President L. H. Stringer; as Secretary, Rudolf Anderson
as Treasurer, Chas. M. Mc Gee

NINTH: That all requirements of Chapter XLVII, Article I, of the Civil Code of South Carolina, 1912, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Daily News newspaper published in the County of Greenville

NOW, THEREFORE, I, W. Bankes Dove Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this twelfth day of October in the year of our Lord one thousand nine hundred and 21 and in the one hundred and forty sixth year of the Independence of the United States of America.

W. Bankes Dove Secretary of State.
Recorded October 7th 1921

END OF DOC.

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF STATE.
EXECUTIVE DEPARTMENT.

WHEREAS, J. L. Sims, H. Bredlow and Edwin Morgan, all of City of Atlanta County of Fulton and the state of Georgia

did on the twentieth day of May, 1921, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is The Industrial Loan & Savings Company of South Carolina

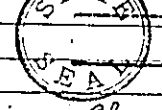
THIRD: That the principal place of business is Spartanburg, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to do a general savings and loan business and to lend its funds to members of the industrial and working classes, accepting such instruments known to law for the purpose of securing the same and to lend to other persons not members thereof now shareholders thereof in manner provided by its by-laws. The said corporation to have the power to borrow money and to execute instruments known to law for the purpose of securing the same and to sue and be sued, to contract and be contracted with, to have a common seal and to alter the same, to make by-laws, rules and regulations deemed adequate for the management of its affairs, to lend money on its fully paid installment stock with fully paid installment certificates, as the board of directors may decide.

State of South Carolina,
EXECUTIVE DEPARTMENT.

PURSUANT TO LAW, THE CAPITAL STOCK OF THE WITHIN CORPORATION HAS BEEN THIS DAY INCREASED TO THE SUM OF 50,000.00 DOLLARS.

GIVEN UNDER MY HAND AND THE SEAL OF THE STATE AT COLUMBIA, T. E. 16th DAY OF September, A. D. 1921.



W. Bankes Dove Secretary of State

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) Dollars,
payable Twenty per cent (20%) cash and the balance in installments of twenty per cent monthly

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred Fifty (550) of the par value of Twenty (\$20.00) Dollars per share

SEVENTH: That, after due notice, a meeting of the subscribers was held on the nineteenth day of May, 1921, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:
J. L. Sims, H. Bredlow and Edwin Morgan

EIGHTH: That subsequently there was elected as President J. L. Sims
as Vice-President H. Bredlow; as Secretary, and
as Treasurer, Edwin Morgan

NINTH: That all requirements of Chapter XLVII, Article I, of the Civil Code of South Carolina, 1912, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Columbia Record newspaper published in the County of Richland

NOW, THEREFORE, I, W. Bankes Dove Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this twentieth day of May in the year of our Lord one thousand nine hundred and 21 and in the one hundred and forty sixth year of the Independence of the United States of America.

W. Bankes Dove Secretary of State.
Recorded October 20th 1921

END OF DOC.