

Faint, illegible text at the top of the page, possibly bleed-through from the reverse side.

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STATE OF NEW YORK) April 5th, 1965
 ; #27696
 COUNTY OF NEW YORK) Deed Book 770, page 463

THOMAS W. PETTUS, JR., being duly sworn, deposes and says:

1. That he is an attorney associated with the law firm of Jackson, Nash, Brophy, Barringer & Brooks, located at 40 Wall Street, New York, N. Y. 10005, attorneys for Mr. and Mrs. Benjamin F. Few and Pierce Corporation.

2. Mr. and Mrs. Benjamin F. Few are conveying by Deed, dated February 8, 1965, a certain property located on the North side of West Poinsette Avenue, in the City of Greer, South Carolina to the Pierce Corporation. This property has been recently appraised as having a fair market value of \$200,000. In consideration of the conveyance of the property, Pierce Corporation will issue 2,000 shares of its no par preferred stock at a price of \$100 per share to Mr. Benjamin F. Few.

Thomas W. Pettus, Jr.

Sworn to before me this
 24th day of February, 1965.

Florence F. Holt

FLORENCE F. HOLT
 Notary Public, State of New York
 No. 41-6949300
 Qualified in Queens County
 Certificate filed in N.Y. Co. Clerk
 Term Expires March 30, 1966