We assume that no documentary stamps are required in connection with item 3.

Please forward items 1 and 2 to me when recorded and bill us for the recording charges.

Please forward item 3 when recorded to Ronald C. Green, Jr., 2200 Industrial Bank Building, Providence, Rhode Island and bill him for the recording charge.

The title policy which you are to issue to Bevis Industries, Inc. (to be forwarded to me) covering the conveyance to Bevis from Marshall & Williams Corporation should be in the amount of \$150,000.

You will notice that we have added language to each of the three documents making the two deeds and the mortgage subject to the previously existing mortgage to The South Carolina National Bank of Charleston.

We assume that you will fill in in item 2 the reference to the recording information with respect to item 1.

Very truly yours,

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cc: Ronald C. Green, Jr., Esq.

Enclosures

PS. In every a meno re the allocation