

BASIC FINANCIAL STATEMENTS

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Net Assets

June 30, 2009

	Governmental Activities	Business Type Activities	Total Primary Government
Assets			
Cash and cash equivalents	\$ 120,128,625	\$ 10,183,147	\$ 130,311,772
Investments	-	-	-
Receivables			
Taxes	12,812,191	611,667	13,423,858
Rehabilitation loans and advances	-	-	-
Other	2,870,276	276,236	3,146,512
Internal balances	1,069,867	(1,069,867)	-
Due from other governmental units	8,493,061	43,502	8,536,563
Inventory	351,075	-	351,075
Prepaid items	42,559	1,000	43,559
Deferred charges	5,087,835	-	5,087,835
Restricted assets			
Investments	1,532,147	-	1,532,147
Real property held for programs	-	-	-
Capital assets			
Land	10,176,240	7,886,579	18,062,819
Buildings	75,871,110	6,735,981	82,607,091
Improvements	16,862,054	2,873,254	19,735,308
Construction in progress	1,641,676	-	1,641,676
Equipment	18,933,506	8,377,691	27,311,197
Vehicles	14,989,641	1,036,761	16,026,402
Infrastructure	539,224,056	1,089,367	540,313,423
Accumulated depreciation	(255,061,747)	(8,497,917)	(263,559,664)
Total assets	575,024,172	29,547,401	604,571,573
Liabilities			
Accounts payable	4,011,725	874,598	4,886,323
Accrued liabilities	4,877,183	88,649	4,965,832
Accrued interest	1,634,079	-	1,634,079
Unearned revenue	393,349	-	393,349
Due to others	4,146,394	-	4,146,394
Other liabilities	4,652,066	331,801	4,983,867
Net OPEB obligation	971,000	-	971,000
Long term liabilities:			
Due in less than one year	12,927,002	379,351	13,306,353
Due in more than one year	164,307,272	4,310,621	168,617,893
Total liabilities	197,920,070	5,985,020	203,905,090
Net assets			
Invested in capital assets, net of related deb	348,370,131	19,501,716	367,871,847
Restricted			
Investments	1,532,147	-	1,532,147
Unrestricted	27,201,824	4,060,665	31,262,489
Total net assets	\$ 377,104,102	\$ 23,562,381	\$ 400,666,483

See notes to financial statements.

	Greenville County Redevelopment Authority	Greenville County Library Systems	Total Reporting Unit
\$	1,634,261	\$ 13,275,969	\$ 145,222,002
	825,285	-	825,285
	-	1,085,888	14,509,746
	12,356,507	-	12,356,507
	1,552,444	322,105	5,021,061
	-	-	-
	-	180,283	8,716,846
	-	-	351,075
	-	107,472	151,031
	-	-	5,087,835
	-	-	1,532,147
	6,476,692	-	6,476,692
	-	2,521,278	20,584,097
	-	33,156,141	115,763,232
	-	516,867	20,252,175
	-	-	1,641,676
	194,106	10,011,139	37,516,442
	-	-	16,026,402
	-	-	540,313,423
	(193,042)	(12,294,832)	(276,047,538)
	<u>22,846,253</u>	<u>48,882,310</u>	<u>676,300,136</u>
	94,002	13,760	4,994,085
	119,408	523,600	5,608,840
	-	-	1,634,079
	300,000	27,275	720,624
	-	-	4,146,394
	2,236	-	4,986,103
	-	51,000	1,022,000
	-	119,205	13,425,558
	-	231,252	168,849,145
	<u>515,646</u>	<u>966,092</u>	<u>205,386,828</u>
	1,064	33,910,593	401,783,504
	-	513,638	513,638
	-	-	1,532,147
	<u>22,329,543</u>	<u>13,491,987</u>	<u>67,084,019</u>
\$	<u><u>22,330,607</u></u>	\$ <u><u>47,916,218</u></u>	\$ <u><u>470,913,308</u></u>

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Activities
Year Ended June 30, 2009

<u>Functions/Programs</u>	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Administrative services	\$ 2,399,675	\$ 2,812,725	\$ -	\$ -
General services	20,285,174	8,144,544	-	-
Human resources	2,549,862	-	-	-
Public works	31,611,620	7,628,965	419,009	8,260,193
Public safety	42,835,931	11,046,269	61,748	-
Judicial services	20,254,482	10,749,955	1,949,220	-
Fiscal services	2,364,635	-	-	-
Law enforcement services	38,581,975	819,537	814,936	-
Boards, commission & others	19,295,645	48,462	5,229,835	-
Interest and fiscal charges	8,005,747	-	-	-
Total governmental activities	<u>188,184,746</u>	<u>41,250,457</u>	<u>8,474,748</u>	<u>8,260,193</u>
Business-type activities:				
Solid Waste	6,844,449	2,843,985	-	-
Stormwater	7,960,519	7,403,660	-	-
Parking Garage	165,511	102,821	-	-
Total business-type activities	<u>14,970,479</u>	<u>10,350,466</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 203,155,225</u>	<u>\$ 51,600,923</u>	<u>\$ 8,474,748</u>	<u>\$ 8,260,193</u>
Component units:				
Greenville County Redevelopment Authority	5,973,985	-	6,079,864	-
Greenville County Library System	14,356,262	381,012	-	-
Total component units	<u>\$ 20,330,247</u>	<u>\$ 381,012</u>	<u>\$ 6,079,864</u>	<u>\$ -</u>

General revenues:

- Property taxes
- Intergovernmental revenue - unrestricted
- Other revenue
- Interest income
- Grants and contributions not restricted to specific programs
- Hospitality tax
- Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

See notes to financial statements.

Net (Expense) Revenue and
Changes in Net Assets

Primary Government			Component Units		Total Reporting Unit
Governmental Activities	Business-type Activities	Total	GCRA	Greenville County Library	
\$ 413,050	\$ -	\$ 413,050	\$ -	\$ -	\$ 413,050
(12,140,630)	-	(12,140,630)	-	-	(12,140,630)
(2,549,862)	-	(2,549,862)	-	-	(2,549,862)
(15,303,453)	-	(15,303,453)	-	-	(15,303,453)
(31,727,914)	-	(31,727,914)	-	-	(31,727,914)
(7,555,307)	-	(7,555,307)	-	-	(7,555,307)
(2,364,635)	-	(2,364,635)	-	-	(2,364,635)
(36,947,502)	-	(36,947,502)	-	-	(36,947,502)
(14,017,348)	-	(14,017,348)	-	-	(14,017,348)
(8,005,747)	-	(8,005,747)	-	-	(8,005,747)
(130,199,348)	-	(130,199,348)	-	-	(130,199,348)
-	(4,000,464)	(4,000,464)	-	-	(4,000,464)
-	(556,859)	(556,859)	-	-	(556,859)
-	(62,690)	(62,690)	-	-	(62,690)
-	(4,620,013)	(4,620,013)	-	-	(4,620,013)
(130,199,348)	(4,620,013)	(134,819,361)	-	-	(134,819,361)
-	-	-	105,879	-	105,879
-	-	-	-	(13,975,250)	(13,975,250)
-	-	-	105,879	(13,975,250)	(13,869,371)
84,438,372	3,931,875	88,370,247	-	13,366,972	101,737,219
33,157,502	-	33,157,502	-	-	33,157,502
9,667,566	-	9,667,566	-	34,888	9,702,454
3,825,023	277,988	4,103,011	-	184,532	4,287,543
-	-	-	-	734,122	734,122
6,734,239	-	6,734,239	-	-	6,734,239
137,822,702	4,209,863	142,032,565	-	14,320,514	156,353,079
7,623,354	(410,150)	7,213,204	105,879	345,264	7,664,347
369,480,748	23,972,531	393,453,279	22,224,728	47,570,954	463,248,961
\$ 377,104,102	\$ 23,562,381	\$ 400,666,483	\$ 22,330,607	\$ 47,916,218	\$ 470,913,308

GREENVILLE COUNTY, SOUTH CAROLINA

Balance Sheet
Governmental Funds
June 30, 2009

	<u>General</u>	<u>Federal and State Grant Fund</u>	<u>Road Maintenance Program</u>
Assets			
Cash and cash equivalents	\$ 44,165,952	\$ 3,546,476	\$ 14,983,942
Receivables			
Taxes receivable	10,560,131	-	522,314
Other	1,916,987	866,198	96,957
Due from other funds	1,774,011	-	-
Due from other governmental units	5,536,874	2,956,187	-
Prepaid items	41,994	565	-
Restricted assets			
Investments	-	-	-
Total assets	<u>\$ 63,995,949</u>	<u>\$ 7,369,426</u>	<u>\$ 15,603,213</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 779,829	\$ 1,333,156	\$ 986,395
Accrued liabilities	4,458,443	290,614	-
Deferred revenue	9,201,000	393,349	-
Due to other funds	-	-	-
Due to others	-	-	-
Other liabilities	1,171,038	3,793	-
Compensated absences payable - current portion	105,265	248,329	-
Total liabilities	<u>15,715,575</u>	<u>2,269,241</u>	<u>986,395</u>
Fund balances:			
Reserved for:			
Encumbrances	437,506	-	-
Prepaid items	41,994	-	-
Debt service	-	-	-
Unreserved:			
Designated	2,387,393	-	-
Undesignated	45,413,481	5,100,185	14,616,818
Unreserved, reported in nonmajor:			
Special revenue	-	-	-
Capital projects	-	-	-
Total fund balances	<u>48,280,374</u>	<u>5,100,185</u>	<u>14,616,818</u>
Total liabilities and fund balances	<u>\$ 63,995,949</u>	<u>\$ 7,369,426</u>	<u>\$ 15,603,213</u>

See notes to financial statements.

	Agencies - Greenville Tech College	Capital Leases	Other Governmental Funds	Total Governmental Funds
\$	4,160,164	\$ 1,031,603	\$ 29,390,837	\$ 97,278,974
	-	-	1,729,746	12,812,191
	26,496	14,975	(309,756)	2,611,857
	-	-	5,511,437	7,285,448
	-	-	-	8,493,061
	-	-	-	42,559
	-	-	1,532,147	1,532,147
\$	<u>4,186,660</u>	<u>\$ 1,046,578</u>	<u>\$ 37,854,411</u>	<u>\$ 130,056,237</u>
\$	-	-	809,761	\$ 3,909,141
	-	-	90,915	4,839,972
	-	-	1,527,000	11,121,349
	-	4,535,155	1,394,853	5,930,008
	4,146,394	-	-	4,146,394
	-	-	27,235	1,202,066
	-	-	76,100	429,694
	<u>4,146,394</u>	<u>4,535,155</u>	<u>3,925,864</u>	<u>31,578,624</u>
	-	-	-	437,506
	-	-	-	41,994
	-	(3,715,105)	12,262,073	8,546,968
	-	-	-	2,387,393
	40,266	226,528	-	65,397,278
	-	-	10,979,974	10,979,974
	-	-	10,686,500	10,686,500
	<u>40,266</u>	<u>(3,488,577)</u>	<u>33,928,547</u>	<u>98,477,613</u>
\$	<u>4,186,660</u>	<u>\$ 1,046,578</u>	<u>\$ 37,854,411</u>	<u>\$ 130,056,237</u>

GREENVILLE COUNTY, SOUTH CAROLINA

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets

June 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balance - governmental funds	\$ 98,477,613
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	422,345,663
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	10,728,000
Internal service funds are used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	18,798,723
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(173,245,897)</u>
Net assets of governmental activities	<u>\$ 377,104,102</u>

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2009

	<u>General</u>	<u>Federal and State Grant Fund</u>	<u>Road Maintenance Program</u>
Revenues			
Property taxes	\$ 67,965,245	\$ -	\$ -
County offices	24,028,939	-	-
Intergovernmental	21,618,975	17,855,023	437,098
Hospitality tax	-	-	-
Other	5,756,509	3,769,649	6,135,832
Total revenues	<u>119,369,668</u>	<u>21,624,672</u>	<u>6,572,930</u>
Expenditures			
Current:			
Administrative services	2,181,896	-	-
General services	9,845,771	80,661	-
Human resources	1,954,960	-	-
Public works	15,198,521	909,178	2,329,761
Public safety	36,814,189	129,505	-
Judicial services	14,616,150	5,584,145	-
Fiscal services	2,339,732	-	-
Law enforcement services	33,121,938	3,496,400	-
Boards, commission & others	3,420,996	11,551,013	-
Capital outlay	325,836	183,757	10,548,813
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
	<u>119,819,989</u>	<u>21,934,659</u>	<u>12,878,574</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(450,321)</u>	<u>(309,987)</u>	<u>(6,305,644)</u>
Other financing sources (uses)			
Sale of property	-	-	-
Capital lease issuance	-	-	-
Bond issuance	-	-	10,000,000
Transfers in	3,200,000	163,462	1,500,000
Transfers out	(2,637,577)	-	(2,000,000)
Bond premium	-	-	38,445
Total other financing sources (uses)	<u>562,423</u>	<u>163,462</u>	<u>9,538,445</u>
Net change in fund balances	112,102	(146,525)	3,232,801
Fund balance - beginning	<u>48,168,272</u>	<u>5,246,710</u>	<u>11,384,017</u>
Fund balance - ending	<u>\$ 48,280,374</u>	<u>\$ 5,100,185</u>	<u>\$ 14,616,818</u>

See notes to financial statements.

Agencies - Greenville Tech College	Capital Leases	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 15,099,127	\$ 83,064,372
-	-	-	24,028,939
-	148,390	7,853,052	47,912,538
-	-	6,734,239	6,734,239
-	45,204	870,763	16,577,957
-	193,594	30,557,181	178,318,045
-	-	201,350	2,383,246
-	-	2,262,863	12,189,295
-	-	-	1,954,960
-	-	869,939	19,307,399
-	-	4,813,326	41,757,020
-	-	-	20,200,295
-	-	-	2,339,732
-	-	-	36,618,338
-	-	4,301,335	19,273,344
-	-	2,204,481	13,262,887
-	506,892	11,240,000	11,746,892
-	111,384	7,773,227	7,884,611
-	618,276	33,666,521	188,918,019
-	(424,682)	(3,109,340)	(10,599,974)
-	-	59,384	59,384
-	-	1,500,000	1,500,000
-	-	-	10,000,000
-	651,210	7,673,805	13,188,477
-	-	(8,550,900)	(13,188,477)
-	-	-	38,445
-	651,210	682,289	11,597,829
-	226,528	(2,427,051)	997,855
40,266	(3,715,105)	36,355,598	97,479,758
\$ 40,266	\$ (3,488,577)	\$ 33,928,547	\$ 98,477,613

GREENVILLE COUNTY, SOUTH CAROLINA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended June 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 997,855
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	5,641,031
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,374,000
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(964,130)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
The internal service fund is used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs.	<u>574,598</u>
Change in net assets of governmental activities	<u><u>\$ 7,623,354</u></u>

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets
Year Ended June 30, 2009

	General Fund			
	Original Budget	Final Budget	Actual (Budget Basis)	Variance With Final Positive Negative
Revenues				
Property taxes	\$ 63,264,639	\$ 63,264,639	\$ 67,965,245	\$ 4,700,606
County offices	27,029,410	27,029,410	24,028,939	(3,000,471)
Intergovernmental	23,187,581	23,187,581	21,618,975	(1,568,606)
Other	5,518,977	5,518,977	5,756,509	237,532
Total revenues	<u>119,000,607</u>	<u>119,000,607</u>	<u>119,369,668</u>	<u>369,061</u>
Expenditures				
Current:				
Administrative services	2,311,428	2,249,476	2,181,896	67,580
General services	10,241,828	9,954,128	9,869,294	84,834
Human resources	1,851,835	1,956,344	1,951,701	4,643
Public works	16,282,924	15,542,538	15,173,504	369,034
Public safety	34,388,121	36,686,501	36,686,465	36
Judicial services	14,928,874	14,630,157	14,575,315	54,842
Fiscal services	2,384,988	2,348,241	2,339,732	8,509
Law enforcement services	32,755,749	33,084,816	33,056,226	28,590
Boards, commission & others	6,014,922	4,696,888	3,354,695	1,342,193
Capital outlay	479,500	479,500	344,468	135,032
Total expenditures	<u>121,640,169</u>	<u>121,628,589</u>	<u>119,533,296</u>	<u>2,095,293</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,639,562)</u>	<u>(2,627,982)</u>	<u>(163,628)</u>	<u>2,464,354</u>
Other financing sources (uses)				
Bond issuance	-	-	-	-
Transfers in	3,200,000	3,200,000	3,200,000	-
Transfers out	(2,855,075)	(2,866,655)	(2,637,577)	229,078
Fund balance appropriation	2,294,637	2,294,637	-	(2,294,637)
Bond premium	-	-	-	-
Total other financing sources (uses)	<u>2,639,562</u>	<u>2,627,982</u>	<u>562,423</u>	<u>(2,065,559)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>398,795</u>	<u>\$ 398,795</u>
Fund balance - beginning			48,168,272	
Adjustment: Budget to GAAP basis (Note I-D)			<u>(286,693)</u>	
Fund balance - ending			<u>\$ 48,280,374</u>	

See notes to financial statements.

Road Maintenance Program

Original Budget	Final Budget	Actual (Budget Basis)	Variance With Final Positive (Negative)
\$ 6,695,319	\$ 6,695,319	\$ -	\$ (6,695,319)
-	-	-	-
-	-	437,098	437,098
360,000	360,000	6,135,832	5,775,832
<u>7,055,319</u>	<u>7,055,319</u>	<u>6,572,930</u>	<u>(482,389)</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	5,952,856	(5,952,856)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
11,600,000	11,600,000	10,548,813	1,051,187
<u>11,600,000</u>	<u>11,600,000</u>	<u>16,501,669</u>	<u>(4,901,669)</u>
<u>(4,544,681)</u>	<u>(4,544,681)</u>	<u>(9,928,739)</u>	<u>(5,384,058)</u>
10,000,000	10,000,000	10,000,000	-
-	-	1,500,000	1,500,000
(500,000)	(500,000)	(2,000,000)	(1,500,000)
-	-	-	-
-	-	38,445	38,445
<u>9,500,000</u>	<u>9,500,000</u>	<u>9,538,445</u>	<u>38,445</u>
<u>\$ 4,955,319</u>	<u>\$ 4,955,319</u>	(390,294)	<u>\$ (5,345,613)</u>
		11,384,017	
		<u>3,623,095</u>	
		<u>\$ 14,616,818</u>	

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Net Assets
Proprietary Funds
June 30, 2009

	<u>Solid Waste Fund</u>	<u>Stormwater Fund</u>	<u>Nonmajor Parking Enterprise Fund</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Fund</u>
Assets					
Current assets					
Cash and cash equivalents	\$ 1,100	\$ 10,182,047	\$ -	\$ 10,183,147	\$ 22,849,651
Taxes receivable	611,667	-	-	611,667	-
Receivables:					
Other	209,982	66,254	-	276,236	258,419
Due from other funds	-	1,297,181	-	1,297,181	-
Due from other governmental units	43,502	-	-	43,502	-
Inventory	-	-	-	-	351,075
Prepaid items	-	1,000	-	1,000	-
Total current assets	<u>866,251</u>	<u>11,546,482</u>	<u>-</u>	<u>12,412,733</u>	<u>23,459,145</u>
Noncurrent assets					
Capital assets, net of accumulated depreciation	14,751,181	1,963,868	2,786,667	19,501,716	290,873
Total noncurrent assets	<u>14,751,181</u>	<u>1,963,868</u>	<u>2,786,667</u>	<u>19,501,716</u>	<u>290,873</u>
Total assets	<u>15,617,432</u>	<u>13,510,350</u>	<u>2,786,667</u>	<u>31,914,449</u>	<u>23,750,018</u>
Liabilities					
Current liabilities					
Accounts payable	374,772	497,102	2,724	874,598	102,584
Accrued liabilities	56,513	32,136	-	88,649	37,211
Due to other funds	2,419,244	-	233,377	2,652,621	-
Other liabilities	39,970	291,831	-	331,801	2,770,500
Net OPEB obligation	-	-	-	-	971,000
Landfill closure/postclosure - current portion	253,182	-	-	253,182	-
Compensated absences payable	69,814	56,355	-	126,169	104,927
Total current liabilities	<u>3,213,495</u>	<u>877,424</u>	<u>236,101</u>	<u>4,327,020</u>	<u>3,986,222</u>
Noncurrent liabilities					
Landfill closure/postclosure - long-term portion	4,310,621	-	-	4,310,621	-
IBNR payable - long-term portion	-	-	-	-	679,500
Total noncurrent liabilities	<u>4,310,621</u>	<u>-</u>	<u>-</u>	<u>4,310,621</u>	<u>679,500</u>
Total liabilities	<u>7,524,116</u>	<u>877,424</u>	<u>236,101</u>	<u>8,637,641</u>	<u>4,665,722</u>
Net assets					
Invested in capital assets	14,751,181	1,963,868	2,786,667	19,501,716	290,873
Unrestricted	(6,657,865)	10,669,058	(236,101)	3,775,092	18,793,423
Total net assets	<u>\$ 8,093,316</u>	<u>\$ 12,632,926</u>	<u>\$ 2,550,566</u>	<u>23,276,808</u>	<u>\$ 19,084,296</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				285,573	
Net assets of business-type activities				<u>\$ 23,562,381</u>	

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Proprietary Funds
 Year Ended June 30, 2009

	Solid Waste Fund	Stormwater Fund
Operating revenues		
Charges for services	\$ 2,645,059	\$ 7,403,660
Premiums	-	-
State tire fee	198,926	-
Total operating revenues	<u>2,843,985</u>	<u>7,403,660</u>
Operating expenses		
Cost of materials used	-	-
Personnel services	1,702,547	928,343
Copy expense	1,398	(30)
Printing and binding	3,749	2,626
Advertising	17,843	2,206
Membership, dues	3,123	1,472
Gas, oil, tires	441,174	21,606
Tools	325	533
Patch materials	34,020	-
Signs	6,465	-
Operational support	70,952	79,868
Operational assets	112,640	996,717
Fire protection	1,600	-
Indirect cost	45,371	-
Depreciation	1,024,006	46,286
Training, travel and conference	8,481	8,052
Liners/post closure	1,027,284	-
Office supplies and postage	1,718	19,654
Utilities	96,207	8,039
Building maintenance	7,517	-
Equipment maintenance	672,694	-
Insurance	101,281	-
Other maintenance	55,344	7,453
Technical and professional services	84,524	929,795
Uniforms	15,636	381
Contractual agreements	1,321,974	1,637,129
Administrative expenses	-	-
Claims	-	-
Reinsurance	-	-
Second injury assessment	-	-
Total operating expenses	<u>6,857,873</u>	<u>4,690,130</u>
Operating income (loss)	<u>(4,013,888)</u>	<u>2,713,530</u>
Nonoperating revenue (expense)		
Property taxes	3,931,875	-
Interest	586	277,402
Loss on demolition	-	(3,270,389)
Total nonoperating revenue	<u>3,932,461</u>	<u>(2,992,987)</u>
Change in net assets	(81,427)	(279,457)
Total net assets - beginning	<u>8,174,743</u>	<u>12,912,383</u>
Total net assets - ending	\$ <u>8,093,316</u>	\$ <u>12,632,926</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities

See notes to financial statements.

	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Fund
\$	102,821	\$ 10,151,540	\$ 6,176,049
	-	-	22,835,232
	-	198,926	-
	<u>102,821</u>	<u>10,350,466</u>	<u>29,011,281</u>
	-	-	4,726,234
	-	2,630,890	1,173,882
	-	1,368	330
	-	6,375	319
	-	20,049	-
	-	4,595	-
	-	462,780	32,709
	-	858	5,193
	-	34,020	-
	-	6,465	-
	-	150,820	9,500
	-	1,109,357	-
	-	1,600	975
	-	45,371	10,500
	40,000	1,110,292	35,785
	-	16,533	7,300
	-	1,027,284	-
	-	21,372	1,004
	7,407	111,653	62,472
	1,154	8,671	-
	-	672,694	12,227
	-	101,281	7,000
	-	62,797	37,553
	-	1,014,319	47
	-	16,017	9,508
	116,950	3,076,053	6,008
	-	-	1,227,340
	-	-	20,888,586
	-	-	582,953
	-	-	184,583
	<u>165,511</u>	<u>11,713,514</u>	<u>29,022,008</u>
	<u>(62,690)</u>	<u>(1,363,048)</u>	<u>(10,727)</u>
	-	3,931,875	-
	-	277,988	598,749
	-	<u>(3,270,389)</u>	-
	-	<u>939,474</u>	<u>598,749</u>
	(62,690)	(423,574)	588,022
	<u>2,613,256</u>		<u>18,496,274</u>
\$	<u>2,550,566</u>		\$ <u>19,084,296</u>
		13,424	
		<u>(410,150)</u>	

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2009

	Solid Waste Fund	Stormwater Fund
	<u> </u>	<u> </u>
Operating activities		
Cash received from customers	\$ 2,546,901	\$ 7,421,473
Cash paid to suppliers	(4,715,005)	(3,544,616)
Cash paid to employees	(1,692,576)	(905,400)
Cash paid for claims	-	-
Other operating revenue	198,926	-
Net cash provided by (used in) operating activities	<u>(3,661,754)</u>	<u>2,971,457</u>
Noncapital financing activities		
Property taxes	3,931,875	-
Net cash provided by noncapital financing activities	<u>3,931,875</u>	<u>-</u>
Capital and related financing activities		
Acquisition of capital assets	(270,707)	(410,457)
Loss on demolition	-	(3,270,389)
Net cash used in capital and related financing activities	<u>(270,707)</u>	<u>(3,680,846)</u>
Investing activities		
Interest	586	277,402
Net cash provided in investing activities	<u>586</u>	<u>277,402</u>
Net increase (decrease) in cash and cash equivalents/investments	<u>-</u>	<u>(431,987)</u>
Cash and cash equivalents/investments Beginning of year	<u>1,100</u>	<u>10,614,034</u>
End of year	<u>\$ 1,100</u>	<u>\$ 10,182,047</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ (4,013,888)	\$ 2,713,530
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	1,024,006	46,286
Change in assets and liabilities		
Increase in miscellaneous receivable	-	-
(Increase) decrease in due from other funds	(99,442)	17,813
Increase in inventory	-	-
Increase in prepaids	-	279
Decrease in taxes receivable	1,284	-
Increase (decrease) in accounts payable	(275,818)	108,749
Increase in accrued liabilities	1,628	61,857
Increase in compensated absences	9,971	22,943
Increase in due to other funds	1,332,330	-
Decrease in landfill closure	(1,641,825)	-
Increase in IBNR payable	-	-
Increase (decrease) in liability	-	-
Total adjustments	<u>352,134</u>	<u>257,927</u>
Net cash provided by (used in) operating activities	<u>\$ (3,661,754)</u>	<u>\$ 2,971,457</u>

See notes to financial statements.

Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
\$ 102,821	\$ 10,071,195	\$ 29,032,737
(102,821)	(8,362,442)	(6,175,113)
-	(2,597,976)	(1,158,860)
-	-	(20,878,086)
-	198,926	-
-	(690,297)	820,678
-	3,931,875	-
-	3,931,875	-
-	(681,164)	-
-	(3,270,389)	-
-	(3,951,553)	-
-	277,988	598,749
-	277,988	598,749
-	(431,987)	1,419,427
-	10,615,134	21,430,224
\$ -	\$ 10,183,147	\$ 22,849,651
\$ (62,690)	\$ (1,363,048)	\$ (10,727)
40,000	1,110,292	35,785
-	-	21,456
-	(81,629)	-
-	-	149,418
-	279	-
-	1,284	-
(420)	(167,489)	(128,523)
-	63,485	2,247
-	32,914	15,022
23,110	1,355,440	-
-	(1,641,825)	-
-	-	230,000
-	-	506,000
62,690	672,751	831,405
\$ -	\$ (690,297)	\$ 820,678

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2009

	Agency Funds
	<u> </u>
Assets	
Cash and equivalents	\$ 51,228,681
Taxes receivable	67,789,766
Other receivables	9,516
Total assets	<u>\$ 119,027,963</u>
Liabilities	
Due to other taxing units	\$ 105,961,006
Due to others	13,057,441
Matured interest payable	9,516
Total liabilities	<u>\$ 119,027,963</u>

See notes to financial statements.