ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2026

Greenville County

SOUTH CAROLINA

Prepared by

Financial Operations Department

GREENVILLE COUNTY, SOUTH CAROLINA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

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INTRODUCTORY SECTION

Greenville County

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County Administrator
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(864) 467-7105
www.greenvillecounty.org

November 11, 2026

To the Honorable Chairman, Members of County Council, and Citizens of Greenville County:

We are pleased to present this Annual Comprehensive Financial Report for Greenville County, South Carolina (the "County"). The South Carolina Code of Laws along with the Federal Single Audit Act of 1984 requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Management of the County assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Mauldin & Jenkins, LLC has issued an unmodified ("clean") opinion on Greenville County's financial statements for the fiscal year ended June 30, 2026. Their report is presented as the first component in the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This transmittal letter is designed to complement the MD&A and should be read in conjunction with it.

Profile of Greenville County

The County, located in the "Upstate" of South Carolina, is a progressive, high-growth area for high technology manufacturing, corporate headquarters and international business investment. Greenville County, the largest county in South Carolina, occupies a land area of approximately 789 square miles and serves a population currently estimated at 583,125. The County is empowered to levy real and personal property taxes to support government operations for the citizens it serves.

The South Carolina General Assembly established Greenville County in 1786 and County Council in 1967. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, the County adopted the Council-Administrator form of government in accordance with the "Home Rule Act."

The County Council consists of twelve members elected for four-year staggered terms and is the legislative, policy-making body. The County Council appoints the County Attorney, Clerk to Council and County Administrator. The County Administrator is responsible for day-to-day operations, implementation of County Council policy and appointment of senior level County staff. The following seven officials are elected: Auditor, Treasurer, Register of Deeds, Clerk of Court, Sheriff, Coroner and Probate Judge.

The County provides a full range of government services including law enforcement, judicial system, recreation, health services, social services, emergency medical transport, construction, infrastructure maintenance and comprehensive planning.

In addition to the various operational departments of the County, five blended component units are included within the financial information presented for the primary government. These include the Greenville County Public Facilities Corporation established in 1991, the Greenville County Tourism Public Facilities Corporation established in 2008, the Greenville County Business Park Public Facilities Corporation established in 2015, the University Ridge Public Facilities Corporation established in 2018 and the Greenville County Redevelopment Corporation (incorporated as the County Square Redevelopment Corporation) established in 2020. Financial transactions are processed through the County's financial system and are part of the County's audit.

The County also includes separate financial information for the following three discretely presented component units:

The Greenville County Redevelopment Authority (the "Authority") was created in 1969 under the provisions of Act 516 of the South Carolina General Assembly. The Authority's mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The County Council appoints all board members, approves federal grant requests and is financially accountable for any deficits. The Authority issues separate audited financial statements that are available at the Authority's office located at 301 University Ridge, Suite S-4300, Greenville, South Carolina 29601.

The Greenville County Library System (the "Library") was created by County Council in 1979. The Library board consists of eleven members appointed by County Council. The Library issues separate audited financial statements that are available at the Hughes Main Library located at 25 Heritage Green Place, Greenville, South Carolina 29601.

The Greenville Area Development Corporation ("GADC") was organized in 2001 for the exclusive purpose of promoting and enhancing economic growth and development in the County. The County Council appoints all board members, approves federal grant requests and is financially accountable for any deficits. GADC issues separate audited financial statements that are available at GADC's office located at 301 University Ridge, Suite N-4300, Greenville, South Carolina 29601.

State law requires that all political subdivisions of the State adopt balanced budgets. Further, each county council is required to adopt annually and prior to the beginning of the fiscal year, operating and capital budgets for the operation of county government. The County's budget serves as the foundation for the County's financial planning and control. Although the legal level of appropriation is the fund, budgetary controls are exercised at lower levels of detail as well. The Management and Budget Office is authorized to transfer amounts between line-item accounts within a department or non-department account for the purpose of providing continuing county services approved by Council in the budget ordinance. Department directors are authorized to allocate appropriations within and between object accounts and departmental activities, with the exception of personnel services and contracts, as they deem appropriate in order to meet the objectives of the budget. Interdepartmental transfers, involving funds from one department or non-department account, to another department or non-department account, must be approved by County Council. Transfers of funds from the non-departmental personnel services accounts can be made by the Management and Budget Office to reflect merit increases and market adjustments as approved in the budget process by County Council without further action of Council. All appropriations lapse at year-end, except those established for capital projects or grants that survive the fiscal year.

Economic Condition of Greenville County

Local economy

Greenville County is the centerpiece of the region and the "economic engine of South Carolina." Situated in the northwestern corner of the State, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor." Greenville is located between Atlanta, Georgia and Charlotte, North Carolina on I-85. The Atlantic Ocean and Port of Charleston are 200 miles to the Southeast down I-26, and the Blue Ridge Mountains are just 15 minutes away. The Greenville-Spartanburg International Airport is the second busiest in the state and is served by most major airlines.

Greenville has what it takes to attract coveted new jobs and investment: skilled worker availability, exceptional quality of life, top ten Technical College, Blue Ribbon K-12 schools, low cost of living, low cost of doing business, excellent interstate access and numerous colleges and universities. With these competitive advantages, it is easy to understand why impressive and diverse collections of international and domestic firms have selected the region for their businesses. From disaster recovery software to polymer technology, biomedical engineering to molecular diagnostics, Greenville is home to a burgeoning tech ecosystem.

Under the accounting policy, *GASB Statement No. 77, Tax Abatement Disclosures* (GASB 77), that became effective during fiscal year 2017, the County was required to disclose about $663,000 in abated property tax revenues for the fiscal year ended June 30, 2026. These tax abatements allow the County to aggressively pursue new businesses. In 2025, the county announced capital investment of $725 million, along with 1,293 new jobs.

Greenville County is the most populous county in the state of South Carolina. Below is a trend analysis showing the population growth.

Greenville County Population

2026	583,125
2020 (Census)	525,534
2010	451,428
2000	379,616
1990	320,167

Source: US Census Bureau

Fiscal year 2026 unemployment rates for Greenville County are lower than the state and national rates. Please refer to the chart of unemployment rates for the last five years below.

Unemployment Rates

	2022	2023	2024	2025	2026
Greenville County	3.2	3.5	3.0	4.0	3.7
South Carolina	3.2	3.1	3.0	4.4	4.4
United States	3.6	3.6	3.7	4.4	4.2

Source: South Carolina Department of Employment and Workforce, US Bureau of Labor Statistics

Long-term financial planning

The County's capital improvement program is designed to identify major, infrequent and nonrecurring projects, which should be financed over a period of years. The fiscal year 2027 through fiscal year 2030 capital improvement program totals about $227 million in the areas of technological improvements, equipment, facilities, parks and recreation, infrastructure, stormwater and solid waste. The capital improvement program budget totals about $72M for fiscal year 2027, $53M for fiscal year 2028, $50M for fiscal year 2029 and $52M for fiscal year 2030.

Relevant financial policies

Per revenue policy, Greenville County aggressively pursues grant opportunities. All current and future implications of accepting or rejecting grants are considered. Total operating grants for the current fiscal year were approximately $64 million. The County received state funding for Indigent Defense ($4.2M), E911 ($3.4M) and Opioid Recovery ($4M). Also, the County received $13.1M from the SC Rural Infrastructure Authority for water system improvements, $5M in solicitor grants, $5M in sheriff grants and FEMA funds of $3M from the SC Adjutant Generals Office for hurricane Helene assistance.

One of Greenville County's revenue policies states that the County shall strive to achieve a current property tax collection rate of not less than 98 percent. During the current year, property taxes collected as a percentage of the total levy was 98.4 percent.

Major initiatives

County Council established the following governing strategic goals:

- *Public Safety*
  Support progressive procedures and enhanced processes to serve citizens by providing necessary funding for Emergency Medical Services, Detention Center and Sheriff's Office.

- *Fiscal Responsibility and Transparency*
  Maintain triple A bond ratings and provide for long-term fiscal viability and fiscal management of fund balance reserves through operating efficiencies, cost savings, and revenue enhancement.

- *Infrastructure*
  Provide for County infrastructure that gives mobility and access for a diverse community.

- *Economic Development*
  Promote long-term financial stability and provide a livable community for citizens.

- *Strategic Growth and Land Management*
  Balance the future needs of the County with preservation of green space.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025. This was the 35th consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized Annual Comprehensive Financial Report. This report satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the GFOA gave an Award for Outstanding Achievement in Popular Annual Financial Reporting to the County for its Popular Annual Financial Report for the fiscal year ended June 30, 2025. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understanding and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.

The preparation of the Annual Comprehensive Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Financial Operations Division. Employees of various other divisions assisted in collecting and assimilating data. Special acknowledgement goes to County Council for their support in maintaining the highest standards of professionalism in the management of Greenville County's finances.

Respectfully submitted,

Joseph M. Kernell
County Administrator

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Greenville
South Carolina

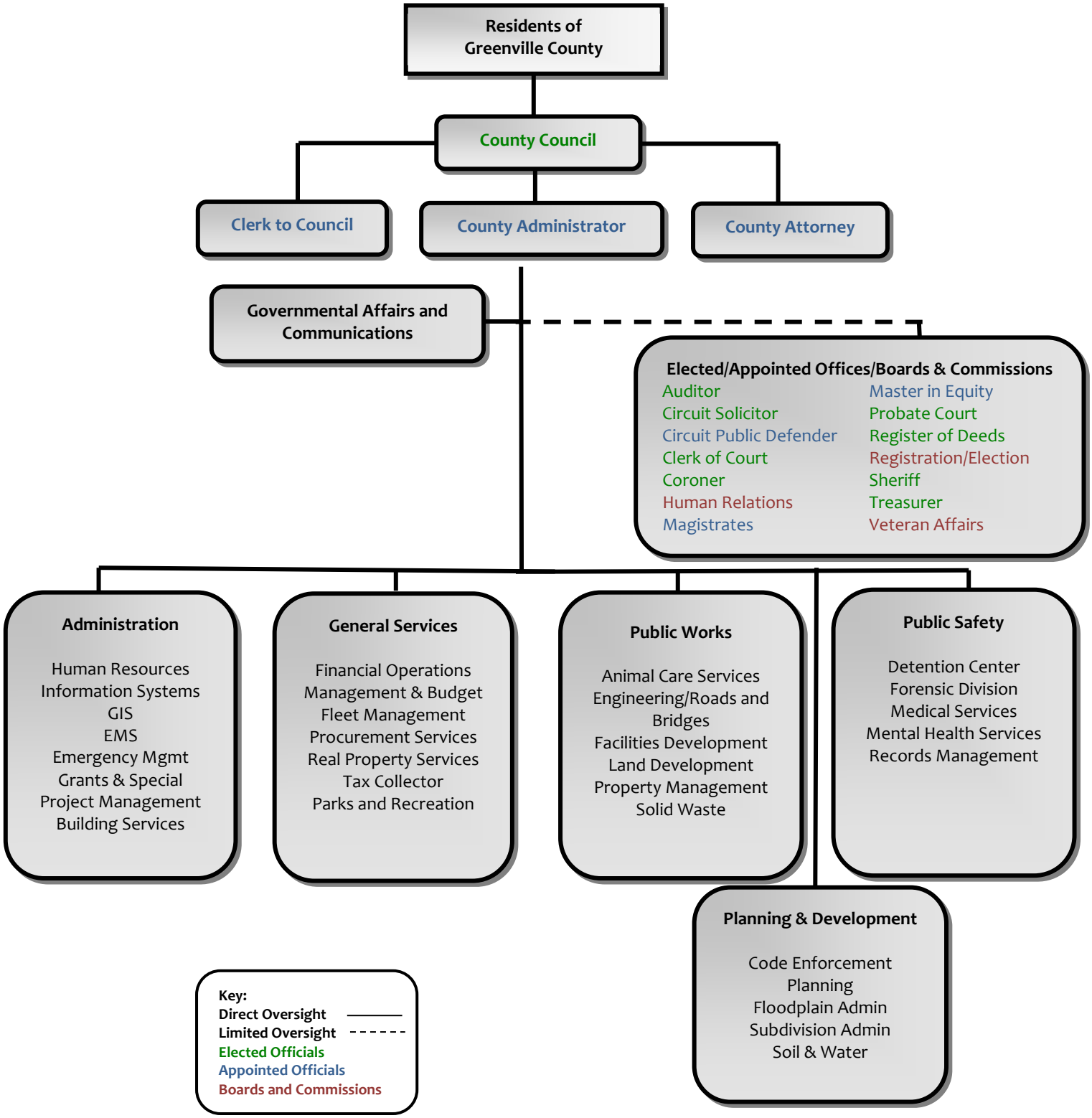
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2025

Christopher P. Morrill

Executive Director/CEO

COUNTY OF GREENVILLE
ORGANIZATIONAL CHART



Greenville County Council

District 17 - **Joey Russo**

District 18 – **Kelly Long**

District 19 - **Benton Blount, Chairman**

District 20 - **Stephen Shaw**

District 21 – **Curt McGahhey**

District 22 - **Frank Farmer**

District 23 - **Alan Mitchell**

District 24 - **Liz Seman**

District 25 – **Ennis Fant**

District 26 – **Rick Bradley, Vice Chairman**

District 27- **Garey Collins**

District 28 – **Dan Tripp**

Appointed Staff

Joseph Kernell – County Administrator

Regina McCaskill – Clerk to Council

Christopher Antley – County Attorney

Jonathan Anders – Chief Magistrate

Charles Simmons – Master in Equity

Elected Officials

Treasurer Allen Hodges	**Register of Deeds** Timothy Nanney	**Auditor** Scott Case	**Circuit Solicitor** Cindy Crick
Clerk of Court Jay Gresham	**Probate Judge** Chad Groover	**Sheriff** Hobart Lewis	**Coroner** Mike Ellis

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report

To the County Council
of Greenville County
Greenville, South Carolina

Report on the Audit of the Financial Statements

Opinions
We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Greenville County, South Carolina** (the "County") as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2026, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Greenville County Redevelopment Authority or the Greenville County Library System, which represents 97 percent, 98 percent, and 94 percent, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units as of June 30, 2026. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Greenville County Redevelopment Authority and the Greenville County Library System are based solely on the report of the other auditors.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – General Fund, Miscellaneous Other Grants Fund, and Hospitality Tax Fund, the Schedule of Changes in the County's Total Other Postemployment Benefits Liability and Related Ratios, the Schedules of the County's Proportionate Share of the Net Pension Liability, and the Schedules of Employer Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The Schedule of Revenues and Expenditures Budget and Actual – General Fund; combining and individual nonmajor fund financial statements and schedules, the Schedule of General Obligation Bonds, Schedule of Outstanding Special Assessment General Obligation Bonds, and the Uniform Schedule of Court Fines, Assessments, and surcharges, as required by the State of South Carolina (the "supplementary information") are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, based on our audit and the report of the other auditors, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2026, on our consideration of Greenville County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greenville County, South Carolina's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greenville County, South Carolina's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Columbia, South Carolina
November 11, 2026

Introduction

This Management's Discussion and Analysis of the County of Greenville's (the "County") financial performance and financial position provides an overview of the County's financial activities for the fiscal year ended June 30, 2026. The discussion emphasizes significant changes in financial position and results of operations compared with the prior year. Readers should also review the transmittal letter and notes to the basic financial statements for additional information. Unless otherwise noted, amounts presented in the narrative are rounded to the nearest million for ease of reading. Amounts presented in the accompanying financial tables are reported in greater detail.

Overview of the Financial Statements

The County's financial statements consist of government-wide financial statements, fund financial statements, and notes to the financial statements. This report also includes required and supplemental information that provides additional context about the County's financial condition.

Government-wide Financial Statements

The government-wide financial statements provide a broad overview of the County's financial position and changes in financial position. The Statement of Net Position presents the County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. The Statement of Activities reports changes in net position during the fiscal year and recognizes revenues and expenses when the underlying events occur, regardless of when related cash flows occur.

Government-wide financial statements distinguish between governmental activities, which are primarily supported by taxes and intergovernmental revenues, and business-type activities, which generally recover costs through user fees. The County's governmental activities include general government, public safety, roads and bridges, economic development, judicial services, health and welfare, and culture and recreation. Business-type activities include solid waste disposal, land development, stormwater quality control, and the parking garage. The government-wide financial statements also include the County's three component units.

Fund Financial Statements

The County uses fund accounting to account for resources that are segregated for specific activities or purposes and to demonstrate compliance with legal and financial requirements. The County classifies its funds as governmental, proprietary, or fiduciary funds.

How the Financial Statements Are Related

The government-wide statements and governmental fund statements are connected through reconciliation schedules that explain the differences between the two reporting perspectives. These differences primarily relate to capital assets, long-term debt, pension and other postemployment benefit obligations, and revenues that are not available to finance current-period expenditures.

Governmental Funds

Governmental funds account for functions reported as governmental activities in the government-wide financial statements but focus primarily on current financial resources and near-term financing requirements. Reconciliations are provided to explain the differences between governmental funds and governmental activities.

The County's major governmental funds are the General Fund, Miscellaneous Other Grants, Capital Projects Fund, Hospitality Tax, Library, and Greenville County Redevelopment Corporation. Nonmajor governmental funds are presented in aggregate, with additional detail provided in the combining statements.

The County adopts an annual budget for the General Fund and other legally budgeted funds. Budgetary comparison information is presented to demonstrate compliance with legally adopted budgets.

Proprietary Funds

Proprietary funds include enterprise funds and internal service funds. Enterprise funds account for the County's business-type activities, including solid waste, land development, stormwater operations, and the parking garage. Internal service funds account for services provided internally to County departments, including fleet maintenance, workers' compensation, employee health insurance, and building services.

Proprietary fund financial statements provide information similar to the government-wide financial statements but in greater detail. Separate information is presented for the Solid Waste, Storm Water, and Parking Garage Funds, while internal service funds are presented in aggregate with additional detail provided in the combining statements.

Fiduciary Funds

Fiduciary funds account for resources held by the County in a trustee or custodial capacity. Because these resources are not available to support County operations, the government-wide financial statements do not include fiduciary activities. The County's fiduciary funds include resources related to tax revenues, restitution, judgments, and child support payments.

Notes to the Financial Statements

The notes provide additional information essential to a full understanding of the data provided in the financial statements. The County uses notes to (1) present information in greater detail than is possible within the financial statements themselves, (2) explain the nature of amounts reported in the financial statements and how those amounts were determined, and (3) report certain information that does not meet the requirements for inclusion in the financial statements. The notes to the financial statements begin on page 32.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain supplementary and required supplementary information concerning the County's general obligation and overlapping debt, post-employment benefits, and budget-to-actual schedules. Additional trend information about the County can be found in the Statistical Section of the report.

FINANCIAL SUMMARY

The County's total net position increased by $38,572,190 (10.6%) in fiscal year 2026, from $362,783,676 in 2025 to $401,355,866 as of June 30, 2026. Net position of governmental activities increased by $30,800,017 (8.9%), while the net position of business-type activities increased by $7,772,173 (51.3%).

Governmental funds reported combined ending fund balances of $122,981,092, which is a decrease of $9,026,120 (6.8%) from the prior year. The General Fund reported an unassigned fund balance of $67,466,765, representing 25% of total General Fund expenditures. This balance is available for appropriation at the County's discretion, subject to legal and budgetary requirements.

During fiscal year 2026, the County issued $17,800,000 in general obligation bonds to finance capital improvements. The County maintained its AAA bond rating.

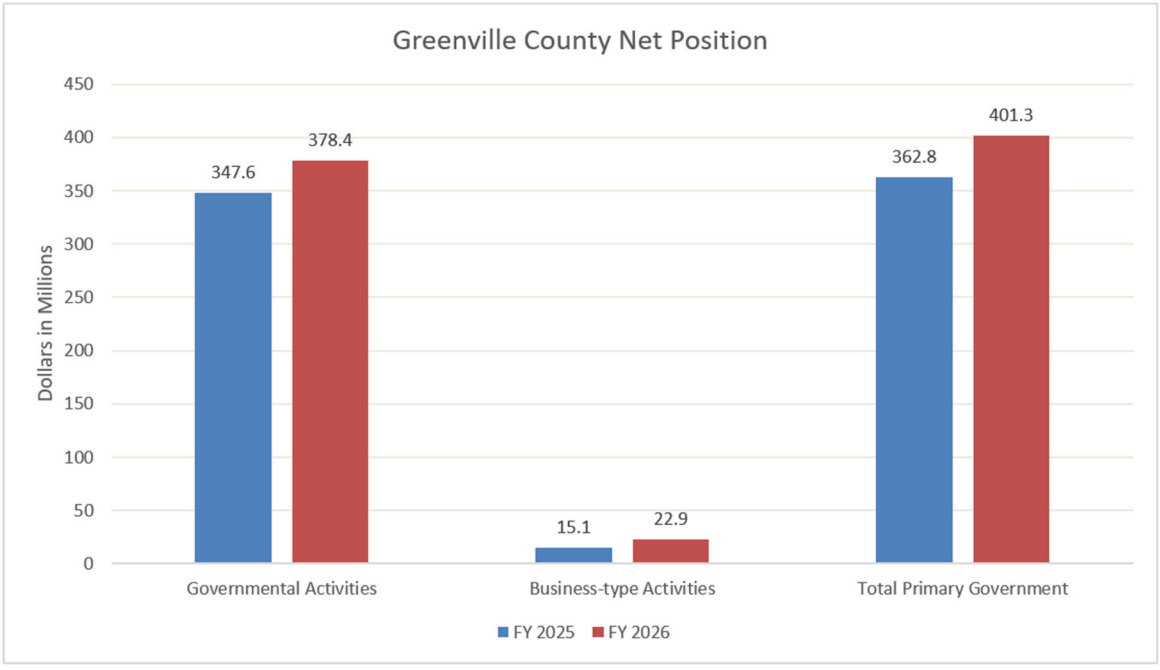
Government-wide Financial Analysis

Over time, net position can serve as a useful indicator of a government's financial position. At June 30, 2026, the County's governmental activities reported a net position of $378.4 million, which is an increase of $30.8 million from $347.6 million at June 30, 2025.

As of June 30, 2026, $514.5 million of the County's governmental activities net position represented net investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), net of related outstanding debt. The portion of the County's governmental activities net position that represents resources subject to external restrictions was $69.5 million. These include infrastructure, debt service, public safety, recreation, and law enforcement. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Greenville County Net Position
June 30, 2026
Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2026	2025	2026	2025	2026	2025
Current and other assets	$ 186,306,494	$ 186,843,731	$ 16,890,956	$ 8,101,506	$ 203,197,450	$ 194,945,237
Capital assets(net)	846,989,590	804,602,201	30,871,029	30,307,253	877,860,619	834,909,454
Total assets	1,033,296,084	991,445,932	47,761,985	38,408,759	1,081,058,069	1,029,854,691
Deferred outflows of resources	73,119,401	92,016,726	1,287,668	1,805,020	74,407,069	93,821,746
Total assets and deferred outflows of resources	1,106,415,485	1,083,462,658	49,049,653	40,213,779	1,155,465,138	1,123,676,437
Current and other liabilities	51,691,114	49,941,775	2,004,923	879,925	53,696,037	50,821,700
Long-term liabilities	623,006,502	621,826,504	23,336,774	23,179,469	646,343,276	645,005,973
Total liabilities	674,697,616	671,768,279	25,341,697	24,059,394	700,039,313	695,827,673
Deferred inflows of resources	53,283,403	64,059,930	786,556	1,005,158	54,069,959	65,065,088
Total liabilities and deferred inflows of resources	727,981,019	735,828,209	26,128,253	25,064,552	754,109,272	760,892,761
Net investment in capital assets	514,517,867	484,752,621	30,871,029	30,307,253	545,388,896	515,059,874
Restricted	69,527,646	92,523,069	10,000,000	-	79,527,646	92,523,069
Unrestricted (deficit)	(205,611,047)	(229,641,241)	(17,949,629)	(15,158,026)	(223,560,676)	(244,799,267)
Total net position	$ 378,434,466	$ 347,634,449	$ 22,921,400	$ 15,149,227	$ 401,355,866	$ 362,783,676



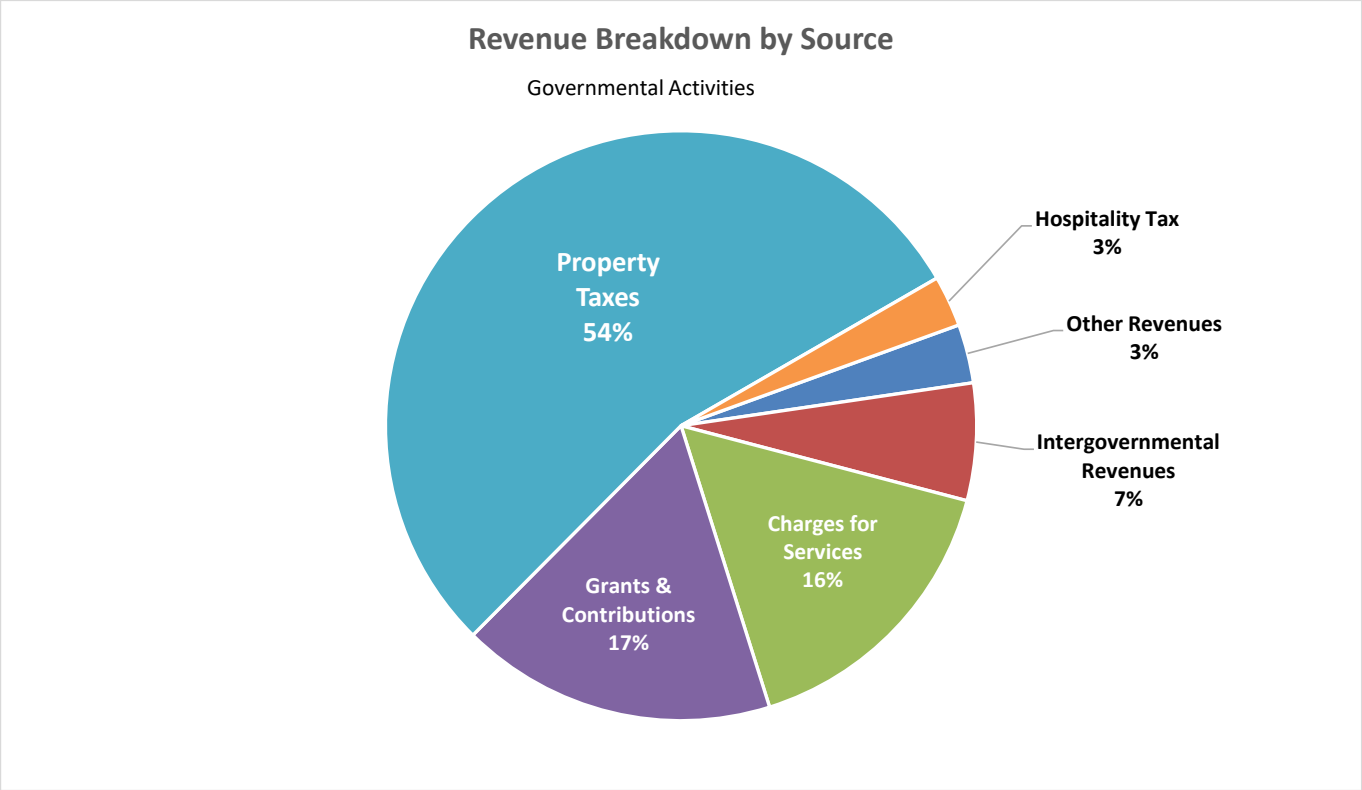
Greenville County Changes in Net Position
June 30, 2026
(Recapped)

	Governmental Activities		Business-type Activities		Total	
	2026	2025	2026	2025	2026	2025
Revenues						
Program revenues:						
Charges for services	$ 83,436,120	$ 78,400,293	$ 19,065,118	$ 18,617,000	$ 102,501,238	$ 97,017,293
Operating grants and contributions	63,869,485	57,722,239	-	-	63,869,485	57,722,239
Capital grants and contributions	25,815,698	31,901,877	-	-	25,815,698	31,901,877
General revenues:						
Property taxes	281,409,566	278,783,687	5,806,153	5,692,374	287,215,719	284,476,061
Intergovernmental revenues	33,315,789	38,157,121	-	-	33,315,789	38,157,121
Hospitality tax	14,513,302	14,048,255	-	-	14,513,302	14,048,255
Miscellaneous revenue	5,747,298	7,660,841	-	-	5,747,298	7,660,841
Interest income	7,361,249	9,461,469	454,487	654,813	7,815,736	10,116,282
Gain on sale	3,640,895	112,500	37,150	44,800	3,678,045	157,300
Total revenues	519,109,402	516,248,282	25,362,908	25,008,987	544,472,310	541,257,269
Expenses						
Governmental activities:						
Administrative services	49,414,638	73,758,389	-	-	49,414,638	73,758,389
General services	20,103,520	24,419,992	-	-	20,103,520	24,419,992
Emergency medical services	38,350,815	34,197,315	-	-	38,350,815	34,197,315
Community development and planning	79,033,720	65,368,332	-	-	79,033,720	65,368,332
Public safety	82,829,389	79,176,876	-	-	82,829,389	79,176,876
Judicial services	40,275,921	38,202,177	-	-	40,275,921	38,202,177
Fiscal services	4,421,538	4,148,674	-	-	4,421,538	4,148,674
Law enforcement services	114,171,483	138,759,719	-	-	114,171,483	138,759,719
Parks, recreation and tourism	22,409,437	20,678,068	-	-	22,409,437	20,678,068
Boards, commissions and others	20,190,904	18,662,604	-	-	20,190,904	18,662,604
Interest and fiscal charges on long-term debt	10,446,098	10,312,436	-	-	10,446,098	10,312,436
Business-type activities:						
Solid waste	-	-	15,270,880	22,166,676	15,270,880	22,166,676
Stormwater	-	-	8,899,879	7,781,469	8,899,879	7,781,469
Parking	-	-	81,898	95,199	81,898	95,199
Total expenses	481,647,463	507,684,582	24,252,657	30,043,344	505,900,120	537,727,926
Change in net position before transfers	37,461,939	8,563,700	1,110,251	(5,034,357)	38,572,190	3,529,343
Transfers in (out)	(6,661,922)	878,576	6,661,922	(878,576)	-	-
Change in net position	30,800,017	9,442,276	7,772,173	(5,912,933)	38,572,190	3,529,343
Total net position - beginning	347,634,449	338,192,173	15,149,227	21,062,160	362,783,676	359,254,333
Total net position - ending	$ 378,434,466	$ 347,634,449	$ 22,921,400	$ 15,149,227	$ 401,355,866	$ 362,783,676

Governmental Activities

The County's governmental activities reported an increase in net position of $30.8 million during FY 2026, compared to an increase of $9.4 million during FY2025.

Total revenues increased by $2.9million, from $516.2 million in FY2025 to $519.1 million in FY2026. This increase was primarily attributable to higher charges for services, operating grants and contributions, and a gain on the sale of property at County Square. Property taxes remained the largest source of revenue for governmental activities, accounting for about 54% of total revenues.

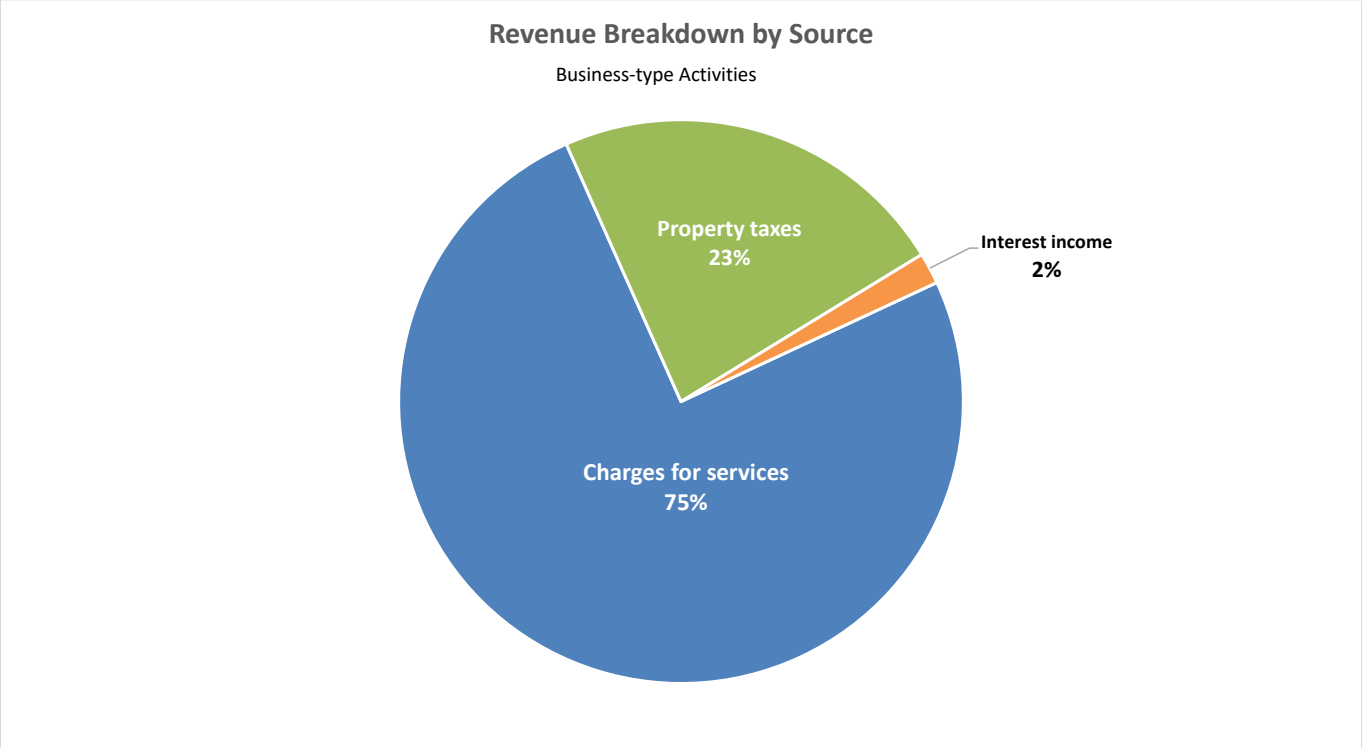


Revenue Type	Amount
Charges for services	$ 83,436,120
Grants and contributions	89,685,183
Property taxes	281,409,566
Intergovernmental revenues	33,315,789
Hospitality tax	14,513,302
Miscellaneous revenue	5,747,298
Gain on sale	3,640,895
Interest income	7,361,249
Total	$ 519,109,402

Business-type Activities

The County's business-type activities increased net position by $7.8 million during FY2026, compared with a decrease of $5.9 million during FY2025. The improvement in financial performance primarily resulted from reduced landfill liner and post-closure costs within the Solid Waste Fund.

Total revenues for business-type activities were $25.4 million in FY2026. Charges for services were the largest revenue source, accounting for about 75% of total revenues, followed by property taxes at 23% and interest income at 2%.



Revenue Type	Amount
Charges for services	$ 19,065,118
Property taxes	5,806,153
Gain on sale	37,150
Interest income	454,487
Total	$ 25,362,908

DETAILED ANALYSIS OF COUNTY FUNDS

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $123 million, which is a decrease of about 6.8% from the prior fiscal year. Approximately six percent, or $7.3 million, is restricted for future debt service. A fund balance of $6.9 million is restricted for law enforcement, $37.2 million for parks, recreation, and tourism, and $1.4 million for infrastructure.

Below are explanations for changes in each governmental fund.

The General Fund is the County's primary operating fund. At year-end, total fund balance was $83.5 million, of which $67.5 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 25 percent of General Fund expenditures, while total fund balance represents approximately 31 percent. Non-spendable fund balance totaled $10.8 million in advances to other funds and $21,946 in prepaid items. Under County financial policy, approximately $5.2 million (about two percent of revenue) is designated as a contingency reserve for emergency purposes.

General Fund revenues increased from $246 million in 2025 to $260 million in 2026, primarily driven by growth in property taxes and County service revenues. Property taxes increased approximately seven percent due to continued growth in the tax base. County Offices revenue increased approximately seven percent due to an increase in Construction Permits, DMV sticker fees, County Document Stamp fees and other various fees. Development activity also contributed to revenue growth, with several new subdivisions approved during fiscal year 2026. Total millage decreased from 55.8 mills in 2025 to 47.7 mills in 2026 due to the millage rollback.

General Fund expenditures increased from $251 million in 2025 to $272 million in 2026, primarily due to higher public safety costs. Law Enforcement expenditures increased by $5.7 million, emergency medical services increased by $4 million, and other public safety services increased by $3.2 million. These increases reflect annual cost-of-living adjustments, merit increases, and continued staffing needs. Transfers out of the General Fund totaled $8.4 million to debt service funds.

The Miscellaneous Other Grants Fund accounts for federal and state grant funding, as well as other restricted revenues received by the County. In FY2026, the Fund reported revenues of $40.5 million, compared to $43.5 million in FY2025. Expenditures decreased to $51.2 million from $67.7 million in the prior year. The Fund's ending deficit increased from $18.1 million in FY2025 to $27.6 million in FY2026, primarily due to expenditures associated with two additional disaster-related events for which the County has not yet received FEMA reimbursement.

The Greenville County Redevelopment Corporation, a blended component unit, reported a fund deficit of $20.9 million as of June 30, 2026, compared to $32.8 million as of June 30, 2025. The Corporation was established to support the construction and renovation of County offices and court facilities through short-term financing. The fund accounts for project funds held by the trustee. The fund deficit decreased primarily because of a $15.7 million transfer from the Certificate of Participation Fund and the sale of County Square land for $3.6 million. During FY2026, the fund also incurred $75,849 in capital outlay costs for parking garage wiring and the gate system.

The Capital Projects Fund reported an ending fund balance of $5.1 million at June 30, 2026, compared to a deficit of $737,531 in FY2025. The increase in fund balance was primarily attributable to $23.1 million in other financing sources related to the body camera subscription lease and $15.75 million in transfers associated with budget ordinances.

The Hospitality Tax Fund reported an ending fund balance of $24.1 million in FY2026, compared with $21.6 million in FY2025, an increase of $2.5 million (11.4%). Revenues exceeded expenditures by $14.9 million, which was largely offset by $12.5 million in transfers associated with budget ordinances. The Fund, previously reported as a nonmajor fund, was classified as a major fund in FY2026 after meeting the criteria for major fund reporting under GASB standards.

The combined ending fund balance for nonmajor governmental funds was $58.8 million in FY2026, compared with $102.2 million in FY2025, a decrease of $43.3 million. About $21.6 million of the decrease resulted from reclassifying the Hospitality Tax Fund as a major fund in FY2026. The remaining decrease of $21.7 million reflects declines in fund balances for the Infrastructure Bank, Interoperable Communications, Road Maintenance Program, Parks, Recreation and Tourism, and Natural Resources funds.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

Enterprise Funds - The Solid Waste Fund reported total net position of $4.2 million for fiscal year 2026, compared with a deficit of $4.0 million for fiscal year 2025. The improvement in net position primarily resulted from significantly lower landfill liner and post-closure expenses. The Fund also reported $10.0 million restricted for landfill capital improvements, supported by the General Obligation bond discussed in the Long-term Financing section. At year-end, the Fund reported $11.8 million in net investment in capital assets and an unrestricted net deficit of $17.6 million.

The Stormwater Fund reported total net position of $15.9 million for fiscal year 2026, compared with $16.4 million for fiscal year 2025. The decrease in net position was primarily attributable to higher expenses in the Operational Assets and Contractual Agreement categories. At the end of the current fiscal year, the Fund reported an unrestricted net deficit of $937,593 and $16.8 million in net investment in capital assets.

The Parking Enterprise Fund reported total net position of $2.255 million for fiscal year 2026, compared with $2.275 million for fiscal year 2025. The decrease in net position was primarily attributable to $77,571 in depreciation expense on capital assets.

Internal Service Funds - The Internal Service Fund is presented in a separate column in the Statement of Fund Net Position of the Proprietary Funds. The Internal Service Fund reports a net position deficit of $15.6 million for fiscal year 2026, compared with a $12.3 million deficit for fiscal year 2025. The Health and Dental Fund reports a net position deficit of $17.3 million for 2026, compared with a $14.8 million deficit for 2025. Claims and departmental expenses totaled $46.3 million during the current year. Premiums of $43.8 million helped offset claims of $42.8 million. The Workers' Compensation Fund reported a net position of $218,499 for fiscal year 2026, compared to $821,226 for fiscal year 2025. The decrease in net position resulted from a $378,302 increase in claims, partially offset by a $326,208 increase in premiums. The Vehicle Service Center's total net position was $1.5 million for fiscal year 2026, compared with $1.68 million for fiscal year 2025. The Vehicle Service Center (VSC) is designed to be a break-even operation; however, in 2026, expenses exceeded revenues by $135,635. The VSC reports $368,511 in investment in capital assets and an unrestricted net position of $1.2 million for fiscal year 2026. The Building Services Fund was created in fiscal year 2024 and is designed to be a break-even operation, so its net position is a nominal $2,471.

General Fund Budgetary Highlights

During FY2026, actual revenues exceeded budget estimates by $12.2 million. Property tax revenues exceeded budget by $1.3 million, intergovernmental revenues by $2.2 million, county office revenues by $3.3 million, and all other revenues by $5.4 million. Several departments contributed to the favorable revenue variances, including Building Standards, Emergency Medical Services, Magistrates Court, and the Clerk of Court. Interest income exceeded its budget estimate by $1.6 million.

Actual expenditures exceeded budget estimates by $5.6 million. Notable unfavorable variances occurred in Engineering, Roads and Bridges; Emergency Medical Services; and the Sheriff's Department. The three departments exceeded their budgets by a combined $10.3 million, while total General Fund expenditures exceeded the budget by only $5.6 million. This means favorable expenditure variances in other departments offset approximately $4.7 million of those overruns.

SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY

Capital Assets

The County's net capital assets increased by $43 million (5%) to $877.9 million as of June 30, 2026. This increase reflects continued investment in infrastructure, facilities, and technology supporting County operations and service delivery.

Governmental activities accounted for about $42.4 million of the increase, primarily attributable to stormwater and infrastructure improvements, heavy and emergency management equipment acquisitions, as well as major investments in software, equipment, and vehicles for law enforcement.

Business-type activities increased by approximately $563,776, primarily due to heavy equipment acquisitions, a land purchase for solid waste operations, software, and infrastructure investments.

During FY2026, the County entered into a subscription-based information technology arrangement with Axon Enterprises for body camera technology and software, with a total commitment exceeding $22 million.

Capital asset additions across both governmental and business-type activities reflect the County's continued commitment to maintaining, upgrading, and expanding essential infrastructure to meet current and future service demands.

Additional information on capital assets can be found in Note 5 (Capital Assets) of the notes to the financial statements.

Greenville County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2026	2025	2026	2025	2026	2025
Land	$34,850,281	$35,539,025	$11,879,084	$11,800,584	$46,729,365	$47,339,609
Construction in progress	9,333,900	4,776,570	-	-	9,333,900	4,776,570
Software	5,331,967	4,758,906	411,044	301,012	5,743,011	5,059,918
Right-of-way easements	48,601,222	36,053,916	-	-	48,601,222	36,053,916
Buildings	210,448,107	218,071,708	2,522,518	2,706,869	212,970,625	220,778,577
Improvements	61,560,587	57,755,214	1,332,099	1,335,366	62,892,686	59,090,580
Equipment	21,113,790	20,636,020	2,470,780	2,786,345	23,584,570	23,422,365
Recreation equipment	2,226,952	2,826,574	-	-	2,226,952	2,826,574
Vehicles	10,522,804	12,251,498	529,794	639,024	11,052,598	12,890,522
Infrastructure	418,047,322	409,690,403	11,725,710	10,738,053	429,773,032	420,428,456
Right-to-use subscription assets	22,328,770	-	-	-	22,328,770	-
Right-to-use lease assets	2,623,888	2,242,367	-	-	2,623,888	2,242,367
Total	$846,989,590	$804,602,201	$30,871,029	$30,307,253	$877,860,619	$834,909,454

Long-term Financing

As of June 30, 2026, the County's outstanding bonded debt decreased by $728,000 (.27%) to $272.9 million. This total includes $67.5 million in general obligation bonds and $205.4 million in revenue bonds, of which $89.9 million are special-source revenue bonds secured by fee-in-lieu agreements. General obligation bonds are backed by the full faith and credit of the County, while revenue bonds are secured by specified revenue streams.

Greenville County's
Outstanding Long-term Financing

	Governmental Activities	
	2026	2025
General obligation bonds	$ 67,544,000	$ 58,821,000
Revenue bonds	205,400,000	214,851,000
Total	$ 272,944,000	$ 273,672,000

Significant long-term debt activity during FY 2026 included the following bond issuances:

- The County issued a $10,000,000 General Obligation Bond that will be used to finance the costs of improvements to County landfills, including the acquisition, construction, and equipping of an approximately 1,700,000 cubic yard waste cell at the Twin Chimneys Landfill.
- The County issued a $2,000,000 General Obligation Bond for the financing of a new fire truck and related equipment for the Donaldson Fire Service Area.
- The County issued a $900,000 General Obligation Bond for the financing of a new rescue fire truck and related equipment for the Simpsonville Fire Service Area.
- The County issued a $3,800,000 General Obligation Bond for the financing of the construction, renovation, acquisition, furnishing, and equipping of a fire station, the acquisition of fire apparatus and equipment, and various capital improvements to the facilities of the Fountain Inn Fire Service Area.
- The County issued a $1,100,000 General Obligation Bond for the financing of a new fire truck and related equipment for the Glassy Mountain Fire Service Area.

Looking forward, the County anticipates evaluating the potential issuance of long-term debt during fiscal year 2027 to finance capital improvements, including projects related to the arena district, landfill expansion, and other infrastructure needs. The County will consider any future financing in the context of project timing, regulatory requirements, market conditions, and its overall capital improvement program. If issued, additional debt is expected to increase outstanding obligations and related debt service requirements.

The County maintains credit ratings of Aaa from Moody's Investors Service and AAA from both S&P Global Ratings, and Fitch Ratings.

State law limits the issuance of general obligation debt (without referendum) to 8% of the assessed value of taxable property. As of June 30, 2026, the County's legal debt limit was $304.1 million, resulting in a remaining legal debt margin of $262.2 million.

Additional information on long-term liabilities is presented in Note 8 (Long-term Liabilities) of the notes to the financial statements.

CURRENT KNOWN FACTS, DECISIONS, OR CONDITIONS

Fiscal Year 2027 General Fund Budget

County Council adopted the Fiscal Year 2027 budget in accordance with the County's financial policies, which are designed to maintain long-term fiscal stability while supporting the County's five strategic priorities: transparent and responsive government, strategic growth and land-use planning, targeted economic development, fiscal stewardship and core services, and infrastructure and capital planning.

The adopted budget reflects conservative revenue and expenditure estimates, continued maintenance of target fund balance levels, periodic evaluation of County fees, investments in employee compensation, and ongoing monitoring of employee benefit costs to preserve the County's long-term financial health.

The County's taxable property valuation is estimated at $3.95 billion, representing approximately 3% growth over the prior year. Because approximately 60% of General Fund revenues are derived from local ad valorem property taxes, this growth is expected to provide continued revenue stability. Revenues generated by County offices, including property development-related fees, have stabilized and are expected to grow minimally. Intergovernmental revenues, which account for approximately 12% of General Fund revenues, are also expected to remain relatively stable.

Overall, the adopted Fiscal Year 2027 budget reflects a 0.28% decrease in the County's total budget, while the General Fund budget increased by 4.85%. The General Fund increase includes a 4% cost-of-living adjustment for all employees to support the County's efforts to maintain a competitive workforce. The budget also incorporates anticipated inflation in utilities, fuel, and vehicle operating costs. Employer health care contribution rates remain unchanged from Fiscal Year 2026.

The adopted budget includes approximately $6.0 million in planned use of fund balance to finance one-time capital projects. Because these expenditures are nonrecurring, the planned use of the fund balance is not expected to adversely affect the County's long-term financial position.

Natural Disasters

On September 27, 2024, Hurricane Helene impacted South Carolina's Upstate region, causing widespread damage from heavy rainfall, high winds, flooding, and fallen trees. More than 95% of Greenville County lost power, with some outages lasting more than two weeks. The storm initially made landfall in Florida as a Category 4 hurricane before weakening to a tropical storm as it moved inland across several southern states, producing sustained winds of approximately 45 to 60 miles per hour. During Fiscal Year 2025, the County incurred approximately $40 million in response and recovery expenses, of which approximately $18 million was reimbursed by the Federal Emergency Management Agency (FEMA). During Fiscal Year 2026, the County incurred an additional $2 million in expenses and received $2.734 million in FEMA reimbursements.

On March 23, 2025, a wildfire was reported along Persimmon Ridge in northern Greenville County. The fire originated between Caesars Head State Park and Jones Gap State Park and was part of the broader Table Rock fire complex, which also included an active fire in Table Rock State Park in neighboring Pickens County. Combined, the fires burned more than 11,000 acres, including approximately 9,000 acres at Table Rock and 2,000 acres at Persimmon Ridge. High winds, remote terrain, and significant debris from Hurricane Helene challenged containment efforts. The County activated its Emergency Management Division and deployed resources from multiple fire departments, while the Greenville County Sheriff’s Office supported evacuation and security operations. The County incurred approximately $512,402 in costs related to the Persimmon Ridge fire during Fiscal Year 2025.

In Fiscal Year 2026, the County continued to incur $5.1 million in costs related to recovery and remediation efforts from the Persimmon Ridge wildfire. These costs primarily involved debris removal, infrastructure repairs, and ongoing emergency management activities. The County is actively pursuing additional reimbursements, including through the Federal Emergency Management Agency (FEMA); however, the timing and amount remain uncertain. Management will continue to monitor these expenditures and evaluate their impact on the County’s financial position and operating results in future reporting periods.

On January 24 and 25, 2026, a severe winter storm impacted Greenville County, resulting in a coordinated response among multiple County departments and partner agencies. Monitoring began on Wednesday, January 21, as Greenville County Emergency Management (GCEM) tracked the approaching winter weather. On Friday, January 23, at 9:00 a.m., the County advanced to OPCON 2 and requested state support through the South Carolina Emergency Management Division (SCEMD), including South Carolina Task Force 4 (SCTF-4) and Emergency Support Function 19. Activated personnel reported to the Emergency Operations Center (EOC) the following morning, and the County escalated to OPCON 1 at 10:00 a.m. on Saturday, January 24.

During peak operations, firefighter mobilization resources were used to safely transport residents to emergency shelters, and the County activated a logistics contract with Safe Industries to support response operations. The storm's severity temporarily suspended air traffic at Greenville-Spartanburg International Airport (GSP) due to hazardous runway icing. Sporadic power outages also occurred due to downed trees and icy conditions. Throughout the event, GCEM conducted daily coordination calls and published situation reports for County partners, municipalities, and other stakeholders to maintain communication and provide current information regarding storm conditions and response activities. Emergency Management also shared proactive safety messaging and travel warnings through social media to help keep residents informed.

As conditions improved, the EOC returned to OPCON 2 on Monday evening, January 26, before returning to normal daily operations (OPCON 3) on January 27. Following the storm, County crews worked to clear debris and address other recovery needs. The total response and recovery cost for Greenville County is estimated at approximately $3.5 million. These costs reflect the County's response and recovery efforts to address storm-related impacts, restore essential services, and support public safety and community recovery.

SUBSEQUENT EVENT

In FY2027, the County issued a $100 million Hospitality Tax Revenue bond to fund improvements to the Greenville Arena District's arena complex. The bond is secured by hospitality tax revenue and will increase the County’s outstanding debt and future debt service requirements.

Contact Information

This report provides an overview of the County of Greenville’s finances for those interested parties. Questions concerning any of the information found in this report or requests for additional information should be directed to the Financial Operations Division, County of Greenville, 301 University Ridge, Suite N-2400, Greenville, South Carolina 29601. In addition, this Annual Comprehensive Financial Report is located on the County’s website at *http://www.greenvillecounty.org*.

BASIC FINANCIAL STATEMENTS

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2026

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 35,861,673	$ 3,489,706	$ 39,351,379
Investments	99,035,103	11,754,831	110,789,934
Taxes receivable	9,523,000	234,000	9,757,000
Other receivables	2,766,728	845,621	3,612,349
Lease receivable	2,953,081	-	2,953,081
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	32,345,741	-	32,345,741
Due from Greenville County Treasurer	-	-	-
Internal balances	(566,798)	566,798	-
Inventories	565,474	-	565,474
Prepaid expenses	21,946	-	21,946
Restricted assets, cash and cash equivalents	2,284,167	-	2,284,167
Restricted assets, investments	303,990	-	303,990
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	1,212,389	-	1,212,389
Capital assets:			
Right-to-use lease, net of accumulated amortization	2,623,888	-	2,623,888
Right-to-use subscription, net of accumulated amortization	22,328,770	-	22,328,770
Nondepreciable	98,117,370	12,290,128	110,407,498
Depreciable, net of accumulated depreciation	723,919,562	18,580,901	742,500,463
Total assets	1,033,296,084	47,761,985	1,081,058,069
DEFERRED OUTFLOWS OF RESOURCES			
Pension	52,866,270	1,287,668	54,153,938
Other postemployment benefits	18,409,026	-	18,409,026
Deferred charge on refunding	1,844,105	-	1,844,105
Total deferred outflows of resources	73,119,401	1,287,668	74,407,069
LIABILITIES			
Accounts payable	15,034,892	1,798,055	16,832,947
Accrued liabilities	10,621,986	206,868	10,828,854
Accrued interest	3,208,405	-	3,208,405
Other liabilities	-	-	-
Unearned revenue	2,865,436	-	2,865,436
Due to component units	19,960,395	-	19,960,395
Noncurrent liabilities:			
Due within one year	38,378,444	447,656	38,826,100
Due in more than one year	325,993,814	16,243,300	342,237,114
IBNR payable due in more than one year	1,237,000	-	1,237,000
Net pension liability due in more than one year	223,191,590	6,645,818	229,837,408
Total other postemployment benefits liability due in more than one year	34,205,654	-	34,205,654
Total liabilities	674,697,616	25,341,697	700,039,313
DEFERRED INFLOWS OF RESOURCES			
Pension	32,431,598	786,556	33,218,154
Other postemployment benefits	17,952,637	-	17,952,637
Lease receipts	2,899,168	-	2,899,168
Total deferred inflows of resources	53,283,403	786,556	54,069,959
NET POSITION			
Net investment in capital assets	514,517,867	30,871,029	545,388,896
Restricted for:			
Administrative services	10,474,095	-	10,474,095
Infrastructure	1,448,121	-	1,448,121
Public safety	3,014,194	-	3,014,194
Recreation and tourism	37,269,385	-	37,269,385
Judicial services	1,482,025	-	1,482,025
Law enforcement	6,951,627	-	6,951,627
Rescue services	1,626,545	-	1,626,545
Debt service	7,261,654	-	7,261,654
Capital projects	-	10,000,000	10,000,000
Other purposes	-	-	-
Unrestricted	(205,611,047)	(17,949,629)	(223,560,676)
Total net position	$ 378,434,466	$ 22,921,400	$ 401,355,866

The accompanying notes are an integral part of these financial statements.

Component Units		
Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Corporation
$ 17,283,795	$ 27,650,858	$ 119,895
-	-	3,135,010
-	1,076,000	-
-	469,480	5,000
-	-	-
9,828,304	-	-
-	-	-
-	19,960,395	-
-	-	-
-	-	-
-	648,747	11,526
-	-	-
-	-	505,618
9,946,061	-	-
-	-	-
-	-	-
-	-	-
-	10,682,611	-
11,474,697	34,292,526	43,558
48,532,857	94,780,617	3,820,607
410,763	2,998,421	203,681
-	347,561	-
-	-	-
410,763	3,345,982	203,681
-	112,066	76,309
13,891	396,210	-
-	-	-
87,997	-	-
363,991	-	-
-	-	-
752,420	647,163	21,805
4,271,875	967,070	-
-	-	-
1,856,034	14,946,984	1,018,141
-	1,374,285	-
7,346,208	18,443,778	1,116,255
498,766	1,666,443	278,608
-	839,797	-
-	-	-
498,766	2,506,240	278,608
11,474,697	44,975,137	43,558
-	20,023,643	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	505,618
29,623,949	12,177,801	2,080,249
$ 41,098,646	$ 77,176,581	$ 2,629,425

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Governmental Activities
Primary Government:					
Governmental Activities:					
Administrative services	$ 49,414,638	$ 4,233,815	$ -	$ -	$ (45,180,823)
General services	20,103,520	1,997,983	939,642	-	(17,165,895)
Emergency medical services	38,350,815	22,218,912	513,617	-	(15,618,286)
Community development and planning	79,033,720	28,512,758	19,008,375	25,815,698	(5,696,889)
Public safety	82,829,389	1,074,397	904,102	-	(80,850,890)
Judicial services	40,275,921	16,202,979	20,672,237	-	(3,400,705)
Fiscal services	4,421,538	-	-	-	(4,421,538)
Law enforcement services	114,171,483	2,710,298	15,429,880	-	(96,031,305)
Parks, recreation and tourism	22,409,437	6,332,894	1,944,824	-	(14,131,719)
Boards, commissions and others	20,190,904	152,084	4,456,808	-	(15,582,012)
Interest and fiscal charges on long-term debt	10,446,098	-	-	-	(10,446,098)
Total governmental activities	481,647,463	83,436,120	63,869,485	25,815,698	(308,526,160)
Business-type Activities:					
Solid waste	15,270,880	10,443,418	-	-	-
Stormwater utility	8,899,879	8,561,061	-	-	-
Parking	81,898	60,639	-	-	-
Total business-type activities	24,252,657	19,065,118	-	-	-
Total primary government	$ 505,900,120	$ 102,501,238	$ 63,869,485	$ 25,815,698	(308,526,160)
Component Units:					
Greenville County Redevelopment Authority	$ 6,540,426	$ 944,322	$ 9,122,735	$ -	-
Greenville County Library System	25,529,707	160,102	-	-	-
Greenville Area Development Corporation	2,938,046	-	749,720	-	-
Total component units	$ 35,008,179	$ 1,104,424	$ 9,872,455	$ -	-

General Revenues:	
Property taxes	281,409,566
Intergovernmental revenues	33,315,789
Other taxes	-
Interest income	7,361,249
Hospitality tax	14,513,302
Grants and contributions not restricted to specific programs	-
Gain on sale of capital assets	3,640,895
Miscellaneous	5,747,298
Transfers	(6,661,922)
Total general revenues and transfers	339,326,177
Change in net position	30,800,017
Net position, beginning of year, as previously reported	347,634,449
Restatement - correction of an error in prior year reporting	-
Net position, beginning of year, as restated	347,634,449
Net position, end of year	$ 378,434,466

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Business-type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Corporation
$ -	$ (45,180,823)	$ -	$ -	$ -
-	(17,165,895)	-	-	-
-	(15,618,286)	-	-	-
-	(5,696,889)	-	-	-
-	(80,850,890)	-	-	-
-	(3,400,705)	-	-	-
-	(4,421,538)	-	-	-
-	(96,031,305)	-	-	
-	(14,131,719)	-	-	
-	(15,582,012)	-	-	
-	(10,446,098)	-	-	-
-	(308,526,160)	-	-	-
(4,827,462)	(4,827,462)	-	-	-
(338,818)	(338,818)	-	-	-
(21,259)	(21,259)	-	-	-
(5,187,539)	(5,187,539)	-	-	-
(5,187,539)	(313,713,699)	-	-	-
-	-	3,526,631	-	-
-	-	-	(25,369,605)	-
-	-	-	-	(2,188,326)
-	-	3,526,631	(25,369,605)	(2,188,326)
5,806,153	287,215,719	-	28,071,235	-
-	33,315,789	-	-	-
-	-	-	878,481	-
454,487	7,815,736	-	1,016,838	121,650
-	14,513,302	-	-	-
-	-	-	1,553,579	2,134,056
37,150	3,678,045	-	-	-
-	5,747,298	19,632	317,712	121
6,661,922	-	-	-	-
12,959,712	352,285,889	19,632	31,837,845	2,255,827
7,772,173	38,572,190	3,546,263	6,468,240	67,501
15,149,227	362,783,676	37,552,383	70,708,341	3,779,326
-	-	-	-	(1,217,402)
15,149,227	362,783,676	37,552,383	70,708,341	2,561,924
$ 22,921,400	$ 401,355,866	$ 41,098,646	$ 77,176,581	$ 2,629,425

GREENVILLE COUNTY, SOUTH CAROLINA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2026

	Major Funds			
	General	Miscellaneous Other Grants	Greenville County Redevelopment Corporation	Library
ASSETS				
Cash and cash equivalents	$ 5,483,447	$ 42,531	$ -	$ 4,557,562
Investments	18,470,611	-	-	15,351,833
Taxes receivable	5,824,000	-	-	1,076,000
Other receivables	1,470,220	588,426	-	-
Lease receivable	2,953,081	-	-	-
Due from other governments	5,653,559	26,099,414	-	-
Due from other funds	53,915,509	-	-	-
Prepaid expenditures	21,946	-	-	-
Advance to other funds	10,786,871	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	8,290	-
Investments	-	-	303,990	-
Equity investment	-	-	-	-
Total assets	$ 104,579,244	$ 26,730,371	$ 312,280	$ 20,985,395
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 2,930,672	$ 5,913,965	$ -	$ 19,960,395
Accrued liabilities	9,740,556	386,149	-	-
Unearned revenue	-	2,865,436	-	-
Due to other funds	-	34,741,909	21,206,300	-
Total liabilities	12,671,228	43,907,459	21,206,300	19,960,395
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - intergovernmental	-	10,443,699	-	-
Deferred revenue - lease receipts	2,899,168	-	-	-
Unavailable revenue - property taxes	5,536,000	-	-	1,025,000
Total deferred inflows of resources	8,435,168	10,443,699	-	1,025,000
FUND BALANCES (DEFICIT)				
Nonspendable:				
Prepaid expenditures	21,946	-	-	-
Advances to other funds	10,786,871	-	-	-
Restricted for:				
Administrative services	-	-	-	-
Court support services	-	-	-	-
Sheriff	-	-	-	-
Infrastructure	-	-	-	-
Public safety	-	-	-	-
Debt service	-	-	-	-
Recreation and tourism	-	-	-	-
Court fee funds	-	-	-	-
Rescue services	-	-	-	-
Committed to:				
Contingency funds	5,197,266	-	-	-
Sheriff	-	-	-	-
Capital projects	-	-	-	-
Animal care	-	-	-	-
Public works	-	-	-	-
Affordable housing	-	-	-	-
Community development and planning	-	-	-	-
Unassigned	67,466,765	(27,620,787)	(20,894,020)	-
Total fund balances (deficit)	83,472,848	(27,620,787)	(20,894,020)	-
Total liabilities, deferred inflows of resources, and fund balances	$ 104,579,244	$ 26,730,371	$ 312,280	$ 20,985,395

The accompanying notes are an integral part of these financial statements.

Major Funds				
Capital Projects	*(Previously non-major)* Hospitality Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
$ 624,145	$ 5,362,087	$ 18,581,550	$ 34,651,322
2,102,390	18,061,818	41,025,443	95,012,095
-	-	2,623,000	9,523,000
-	674,961	530	2,734,137
-	-	-	2,953,081
-	-	592,768	32,345,741
2,676,486	-	-	56,591,995
-	-	-	21,946
-	-	-	10,786,871
-	-	2,275,877	2,284,167
-	-	-	303,990
-	-	38,807	38,807
$ 5,403,021	$ 24,098,866	$ 65,137,975	$ 247,247,152
$ 282,986	$ 2,786	$ 2,565,625	$ 31,656,429
-	-	453,582	10,580,287
-	-	-	2,865,436
-	-	643,786	56,591,995
282,986	2,786	3,662,993	101,694,147
-	-	171,046	10,614,745
-	-	-	2,899,168
-	-	2,497,000	9,058,000
-	-	2,668,046	22,571,913
-	-	-	21,946
-	-	-	10,786,871
-	-	10,474,095	10,474,095
-	-	625,676	625,676
-	-	6,951,627	6,951,627
-	-	1,448,121	1,448,121
-	-	3,014,194	3,014,194
-	-	7,261,654	7,261,654
-	24,096,080	13,173,305	37,269,385
-	-	856,349	856,349
-	-	7,987,009	7,987,009
-	-	-	5,197,266
-	-	4,574,851	4,574,851
5,120,035	-	-	5,120,035
-	-	360,963	360,963
-	-	2,457,100	2,457,100
-	-	57,467	57,467
-	-	978,416	978,416
-	-	(1,413,891)	17,538,067
5,120,035	24,096,080	58,806,936	122,981,092
$ 5,403,021	$ 24,098,866	$ 65,137,975	$ 247,247,152

GREENVILLE COUNTY, SOUTH CAROLINA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2026

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		$ 122,981,092
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		846,621,079
Revenues in the Statement of Activities that do not provide current financial resources are reported as unavailable revenues in the funds.		19,672,745
Equity investment in Augusta Grove, LLC		1,173,582
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption changes, investment return, changes in proportionate share of contributions, and subsequent contributions.		71,275,296
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General obligation bonds	$ (67,544,000)	
Lease payable	(2,849,134)	
Subscription payable	(21,879,978)	
Revenue bonds	(205,400,000)	
Unamortized premiums and discounts on bonds	(22,008,819)	
Financed purchase obligations	(20,994,361)	
Unamortized deferred charges on refundings	1,844,105	
Compensated absences payable	(14,283,100)	
Total other postemployment benefits liability	(37,252,150)	
Net pension liability	(223,191,590)	
Total long-term liabilities		(613,559,027)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		(50,384,235)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		(16,137,661)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		(3,208,405)
Net position of governmental activities		$ 378,434,466

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Major Funds			
	General	Miscellaneous Other Grants	Greenville County Redevelopment Corporation	Library
Revenues				
Property taxes	$ 159,805,405	$ -	$ -	$ 27,919,479
County offices	56,958,822	-	-	-
Intergovernmental	30,882,562	39,890,525	-	155,016
Hospitality taxes	-	-	-	-
Fees	-	269,500	-	-
Franchise fees	2,153,200	-	-	-
Interest revenue	2,857,463	-	205,645	626,759
Other miscellaneous revenues	7,205,837	385,719	150,000	-
Total revenues	259,863,289	40,545,744	355,645	28,701,254
Expenditures				
Current:				
Administrative services	3,268,933	-	-	28,701,254
General services	22,185,531	779,025	-	-
Emergency medical services	35,410,407	477,112	-	-
Community development and planning	31,088,991	17,866,332	-	-
Public safety	44,234,936	-	-	-
Judicial services	28,527,699	10,230,133	-	-
Fiscal services	4,396,002	-	-	-
Law enforcement services	86,223,948	17,175,754	-	-
Parks, recreation & tourism	-	1,236,311	-	-
Boards, commissions & others	14,346,932	2,658,873	-	-
Capital outlay	1,454,525	681,467	75,849	-
Debt service:				
Principal	1,130,081	142,363	2,110,000	-
Interest	-	-	5,629,404	-
Fiscal agent fees	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	272,267,985	51,247,370	7,815,253	28,701,254
Excess (deficiency) of revenues over (under) expenditures	(12,404,696)	(10,701,626)	(7,459,608)	-
Other financing sources (uses):				
Issuance of bonds	-	-	-	-
Issuance of leases	1,112,918	291,398	-	-
Issuance of subscriptions	-	-	-	-
Premium on bonds issued	-	-	-	-
Issuance of financed purchase agreement	-	-	-	-
Sale of assets	-	-	3,640,441	-
Transfers in	21,631,310	926,903	15,739,404	-
Transfers out	(8,412,028)	(125)	-	-
Total other financing sources (uses), net	14,332,200	1,218,176	19,379,845	-
Net change in fund balances	1,927,504	(9,483,450)	11,920,237	-
Fund balances (deficit), beginning of year, as previously reported	81,545,344	(18,137,337)	(32,814,257)	-
Adjustment - change within reporting entity	-	-	-	-
Fund balances (deficit), beginning of year, as adjusted	81,545,344	(18,137,337)	(32,814,257)	-
Fund balances (deficit), end of year	$ 83,472,848	$ (27,620,787)	$ (20,894,020)	$ -

The accompanying notes are an integral part of these financial statements.

Major Funds				
Capital Projects	*(Previously non-major)* Hospitality Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
$ -	$ -	$ 93,396,682	$ 281,121,566
-	-	566,433	57,525,255
-	-	21,178,869	92,106,972
-	14,513,302	-	14,513,302
-	-	21,412,360	21,681,860
-	-	-	2,153,200
84,680	848,915	2,555,052	7,178,514
184,315	-	3,160,027	11,085,898
268,995	15,362,217	142,269,423	487,366,567
-	-	18,795,191	50,765,378
1,630,592	-	-	24,595,148
-	-	-	35,887,519
3,174	-	9,220,900	58,179,397
573,757	-	37,063,583	81,872,276
-	-	907,797	39,665,629
-	-	-	4,396,002
-	-	4,304,480	107,704,182
1,470,677	-	15,986,099	18,693,087
-	440,000	2,251,562	19,697,367
33,741,919	-	27,054,582	63,008,342
2,358,256	-	24,068,877	29,809,577
-	-	6,786,111	12,415,515
-	-	240,156	240,156
-	-	224,300	224,300
39,778,375	440,000	146,903,638	547,153,875
(39,509,380)	14,922,217	(4,634,215)	(59,787,308)
-	-	17,800,000	17,800,000
-	-	-	1,404,316
23,107,780	-	1,339,264	24,447,044
-	-	631,309	631,309
7,000,000	-	-	7,000,000
-	-	-	3,640,441
15,750,000	-	32,916,961	86,964,578
(490,834)	(12,464,744)	(69,758,769)	(91,126,500)
45,366,946	(12,464,744)	(17,071,235)	50,761,188
5,857,566	2,457,473	(21,705,450)	(9,026,120)
(737,531)	-	102,150,993	132,007,212
-	21,638,607	(21,638,607)	-
(737,531)	21,638,607	80,512,386	132,007,212
$ 5,120,035	$ 24,096,080	$ 58,806,936	$ 122,981,092

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds.		$ (9,026,120)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.		
Capital outlay	$ 68,721,250	
Amortization expense	(3,159,069)	
Depreciation expense	(38,125,429)	27,436,752
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.		14,929,562
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		10,203,507
Change in value of equity investment.		12,068
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Repayment of the principal of long-term debt	$ 29,809,577	
Issuance of bonds, net of premium on bonds	(18,431,309)	
Issuance of financed purchase obligations	(7,000,000)	
Issuance of subscription liabilities	(24,447,044)	
Issuance of lease liabilities	(1,404,316)	
Amortization of premium/discount on long-term debt	3,311,353	
Amortization of the refunding deferral amount on the refunding bonds	(527,123)	(18,688,862)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Pension liability, net of related deferred outflows and inflows of resources	$ 11,160,832	
Compensated absences	(286,328)	
Accrued interest on long-term debt	(350,357)	
Other postemployment benefits liability, net of related deferred outflows and inflows of resources	(1,363,072)	9,161,075
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		(3,227,965)
Change in net position of governmental activities		$ 30,800,017

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2026

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$ 2,696,665	$ 791,783	$ 1,258	$ 3,489,706	$ 1,210,351
Investments	9,083,528	2,667,065	4,238	11,754,831	4,023,008
Taxes receivable, net of allowance	234,000	-	-	234,000	-
Other receivables	845,621	-	-	845,621	32,591
Inventory	-	-	-	-	565,474
Total current assets	12,859,814	3,458,848	5,496	16,324,158	5,831,424
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	7,078,755	4,151,373	1,060,000	12,290,128	136,620
Depreciable, net of accumulated depreciation	4,700,463	12,690,905	1,189,533	18,580,901	231,891
Total noncurrent assets	11,779,218	16,842,278	2,249,533	30,871,029	368,511
Total assets	24,639,032	20,301,126	2,255,029	47,195,187	6,199,935
DEFERRED OUTFLOWS OF RESOURCES					
Pension	610,835	676,833	-	1,287,668	-
Total deferred outflows of resources	610,835	676,833	-	1,287,668	-
LIABILITIES					
CURRENT LIABILITIES					
Payable from current assets:					
Accounts payable	997,272	800,783	-	1,798,055	3,338,858
Accrued expenses	71,869	63,675	-	135,544	41,699
Other liabilities	45,055	26,269	-	71,324	-
Claims payable - current portion	-	-	-	-	6,163,000
Landfill closure/post-closure care costs - current portion	405,589	-	-	405,589	-
Compensated absences - current portion	15,031	27,036	-	42,067	18,303
Total current liabilities	1,534,816	917,763	-	2,452,579	9,561,860
NONCURRENT LIABILITIES					
Advances from other funds	-	-	-	-	10,786,871
Claims payable - long-term portion	-	-	-	-	1,237,000
Net pension liability	3,169,512	3,476,306	-	6,645,818	-
Landfill closure/post-closure care costs - long-term portion	15,817,951	-	-	15,817,951	-
Compensated absences - long-term portion	151,985	273,364	-	425,349	185,067
Total noncurrent liabilities	19,139,448	3,749,670	-	22,889,118	12,208,938
Total liabilities	20,674,264	4,667,433	-	25,341,697	21,770,798
DEFERRED INFLOWS OF RESOURCES					
Pension	380,715	405,841	-	786,556	-
Total deferred inflows of resources	380,715	405,841	-	786,556	-
NET POSITION (DEFICIT)					
Net investment in capital assets	11,779,218	16,842,278	2,249,533	30,871,029	368,511
Restricted for capital projects	10,000,000	-	-	10,000,000	-
Unrestricted	(17,584,330)	(937,593)	5,496	(18,516,427)	(15,939,374)
Total net position (deficit)	$ 4,194,888	$ 15,904,685	$ 2,255,029	22,354,602	$ (15,570,863)
			Adjustment to reflect consolidation of internal service fund activities related to enterprise funds	566,798	
			Net position of business-type activities	$ 22,921,400	

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 10,143,667	$ 8,561,061	$ 60,639	$ 18,765,367	$ 12,453,655
Premiums	-	-	-	-	48,427,161
State tire fee	299,751	-	-	299,751	-
Total operating revenues	10,443,418	8,561,061	60,639	19,065,118	60,880,816
OPERATING EXPENSES					
Cost of material used	-	-	-	-	10,109,528
Personnel services	3,707,191	3,430,516	-	7,137,707	2,084,794
Copy expense	2,384	578	-	2,962	-
Printing and binding	950	1,325	-	2,275	1,946
Advertising	1,981	150	-	2,131	-
Membership and dues	2,275	2,683	-	4,958	-
Gas, oil and tires	671,369	96,374	-	767,743	16,269
Tools	2,272	296	-	2,568	6,369
Patch materials	180,517	29,754	-	210,271	-
Signs	3,903	-	-	3,903	-
Operational support	494,575	112,704	-	607,279	9,937
Operational assets	-	1,242,113	-	1,242,113	117,769
Fire protection	4,299	-	-	4,299	-
Indirect cost	395,885	245,814	-	641,699	-
Depreciation	736,532	410,894	77,571	1,224,997	27,713
Training, travel and conference	14,262	27,694	-	41,956	1,028
Liners/post-closure	1,578,835	-	-	1,578,835	-
Office supplies and postage	2,856	9,170	-	12,026	840
Utilities	742,936	25,820	-	768,756	61,668
Building maintenance	172,277	-	3,477	175,754	-
Equipment maintenance	2,098,456	54,227	-	2,152,683	8,473
Other maintenance	422,996	79,924	-	502,920	103,104
Technical and professional services	1,263	250,874	-	252,137	184
Uniforms	9,030	4,411	-	13,441	12,460
Contractual agreements	4,023,836	2,874,558	850	6,899,244	43,241
Administrative expenses	-	-	-	-	564,307
Claims	-	-	-	-	45,701,316
Reinsurance	-	-	-	-	2,921,024
Total operating expenses	15,270,880	8,899,879	81,898	24,252,657	61,791,970
Operating loss	(4,827,462)	(338,818)	(21,259)	(5,187,539)	(911,154)
NONCAPITAL SUBSIDIES					
Property taxes	5,806,153	-	-	5,806,153	-
Transfers out	(3,054,400)	(283,678)	-	(3,338,078)	(2,500,000)
Total noncapital subsidies	2,751,753	(283,678)	-	2,468,075	(2,500,000)
Operating loss and noncapital subsidies	(2,075,709)	(622,496)	(21,259)	(2,719,464)	(3,411,154)
OTHER NONOPERATING REVENUES					
Gain on disposal of capital assets	32,450	4,700	-	37,150	454
Interest income	292,443	161,008	1,036	454,487	182,735
Transfers in - restricted for capital assets	10,000,000	-	-	10,000,000	-
Total other nonoperating revenues	10,324,893	165,708	1,036	10,491,637	183,189
Change in net position	8,249,184	(456,788)	(20,223)	7,772,173	(3,227,965)
NET POSITION (DEFICIT), beginning of year	(4,054,296)	16,361,473	2,275,252	14,582,429	(12,342,898)
NET POSITION (DEFICIT), end of year	$ 4,194,888	$ 15,904,685	$ 2,255,029	$ 22,354,602	$ (15,570,863)
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds				-	
Change in net position of business-type activities				$ 7,772,173	

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 10,395,496	$ 8,561,061	$ 8,787	$ 18,965,344	$ 60,484,710
Payments to suppliers	(9,523,149)	(4,468,579)	(4,327)	(13,996,055)	(55,906,353)
Payments to employees	(3,824,791)	(3,625,761)	-	(7,450,552)	(2,242,487)
Net cash provided by (used in) operating activities	(2,952,444)	466,721	4,460	(2,481,263)	2,335,870
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers out	(3,054,400)	(283,678)	-	(3,338,078)	(2,500,000)
Property taxes	5,805,153	-	-	5,805,153	-
Net cash provided by (used in) noncapital and related financing activities	2,750,753	(283,678)	-	2,467,075	(2,500,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(250,634)	(1,538,139)	-	(1,788,773)	(48,788)
Proceeds from sale of capital assets	32,450	4,700	-	37,150	454
Transfers in - restricted for capital assets	10,000,000	-	-	10,000,000	-
Net cash provided by (used in) capital and related financing activities	9,781,816	(1,533,439)	-	8,248,377	(48,334)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(7,692,892)	-	(4,238)	(7,697,130)	72,567
Proceeds from sale of investments	-	721,444	-	721,444	(269,185)
Interest received	292,443	161,008	1,036	454,487	182,735
Net cash provided by (used in) investing activities	(7,400,449)	882,452	(3,202)	(6,521,199)	(13,883)
Change in cash and cash equivalents	2,179,676	(467,944)	1,258	1,712,990	(226,347)
Cash and cash equivalents:					
Beginning of year	516,989	1,259,727	-	1,776,716	1,436,698
End of year	$ 2,696,665	$ 791,783	$ 1,258	$ 3,489,706	$ 1,210,351
Classified as:					
Cash and cash equivalents	$ 2,696,665	$ 791,783	$ 1,258	$ 3,489,706	$ 1,210,351
Reconciliation of operating loss to net cash provided by (used in) operating activities:					
Operating loss	$ (4,827,462)	$ (338,818)	$ (21,259)	$ (5,187,539)	$ (911,154)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:					
Depreciation	736,532	410,894	77,571	1,224,997	27,713
Change in assets and liabilities:					
Increase in accounts receivable	(47,922)	-	-	(47,922)	(13,646)
Increase in inventory	-	-	-	-	(94,203)
Decrease in deferred outflows of resources-pension	245,418	271,934	-	517,352	-
Increase in accounts payable	521,229	556,330	-	1,077,559	2,882,977
Increase in accrued expenses	13,879	33,560	-	47,439	8,540
Increase in claims payable	-	-	-	-	800,000
Increase in post-closure liabilities	782,779	-	-	782,779	-
Decrease in due to other funds	-	-	(51,852)	(51,852)	-
Decrease in advance from other funds	-	-	-	-	(382,460)
Decrease in deferred inflows of resources-pension	(105,810)	(112,792)	-	(218,602)	-
Decrease in net pension liability	(289,245)	(317,244)	-	(606,489)	-
Increase (decrease) in compensated absences	18,158	(37,143)	-	(18,985)	18,103
Net cash provided by (used in) operating activities	$ (2,952,444)	$ 466,721	$ 4,460	$ (2,481,263)	$ 2,335,870
NONCASH FLOWS FROM INVESTING ACTIVITIES					
Net increase (decrease) in the fair value of investments	$ (5,984)	$ 2,557	$ -	$ (3,427)	$ -

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY SOUTH CAROLINA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2026

	Custodial Funds
ASSETS	
Cash	$ 76,577,002
Investments	93,425,457
Taxes receivable	37,782,647
Total assets	207,785,106
LIABILITIES	
Due to others	137,329,930
Uncollected taxes	37,782,647
Total liabilities	175,112,577
FIDUCIARY NET POSITION	
Restricted for individuals, organizations, and other governments	32,672,529
Total fiduciary net position	$ 32,672,529

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY SOUTH CAROLINA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

	Custodial Funds
ADDITIONS	
Investment earnings:	
Interest	$ 729,719
Net investment earnings	729,719
Other:	
Taxes	2,670,230,180
Funds from state and municipalities	5,109,522
Fine and fees	4,979,805
Criminal and civil bonds	22,335,632
Funds from state and participants	5,842,461
Inmate funds collected	4,727,246
Funds from foreclosure sales	16,361,244
Total additions	2,730,315,809
DEDUCTIONS	
Taxes and fees paid to other governments	2,691,598,945
Funds disbursed per court order	19,515,912
Inmate funds disbursed	4,729,014
Disbursements by public defender's office	5,109,522
Total deductions	2,720,953,393
Change in fiduciary net position	9,362,416
Fiduciary Net Position, Beginning of Year	23,310,113
Fiduciary Net Position, End of Year	$ 32,672,529

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Greenville, South Carolina (the "County") was organized in 1786 and is governed by an elected twelve-member council. The County operates under a Council/Administrator form of government as provided in Title 14 of the 1962 Code of Laws of South Carolina as amended (Home Rule Act). As required by accounting principles generally accepted in the United States of America, these financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Blended and discretely presented component units are described below.

The County is governed by a twelve-member Council, who serve on a part-time basis and are elected to staggered terms of four years. The Council appoints an Administrator who serves as a full-time administrative officer and is responsible for the daily operations of the County.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present Greenville County, South Carolina and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The **Greenville County Redevelopment Authority** (the "Authority"), a discretely presented component unit, was established in 1969 under the provisions of Act 516 of the South Carolina General Assembly. Its mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The Authority is also involved in redevelopment work, including public improvements to streets and rights of way throughout Greenville County. The Council appoints all board members, approves federal grant requests and is financially accountable for any deficits and as such the County imposes its will on the Authority. The Authority has a June 30 year-end. Separate financial statements for the Authority can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The **Greenville County Library System** (the "Library") a discretely presented component unit, was created by County Council in 1979 and has a June 30 year-end. The Library is governed by an eleven-member board appointed by the County Council. The debt of the Library is carried on the County's books, so exclusion of the Library would cause the financial statements for the County to be misleading. Separate financial statements for the Library can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

The **Greenville Area Development Corporation** (the "Corporation") a discretely presented component unit, was organized in 2001, exclusively for promoting and enhancing the economic growth and development of the County. The Council appoints all board members, approves federal grant requests and is financially accountable for any deficits and as such the County imposes its will on the Corporation. The Corporation has a June 30 year-end. Separate financial statements for the Corporation can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

Blended Component Units

The **Greenville County Public Facilities Corporation**, **Greenville County Tourism Public Facilities Corporation**, **Greenville County Business Park Public Facilities Corporation**, **University Ridge Public Facilities Corporation,** and **Greenville County Redevelopment Corporation** (incorporated as the County Square Redevelopment Corporation) (the "Corporations") are blended component units that were established in 1991, 2008, 2015, 2018, and 2020, respectively, for the purpose of holding title, owning, leasing, constructing, acquiring and operating land, buildings, equipment and facilities functionally related thereto and to perform any other lawful purpose related to the furtherance of the governmental powers of the County. These Corporations have a June 30 year-end, and all of their financial transactions are processed through the County's financial system and are a part of the County's audit. They operate as departments of the County, exist for its benefit, and provide services entirely to the County. County Council appoints the board of directors of each Corporation, which consists of two Greenville County Council members and the Greenville County Administrator for all of the corporations noted previously with the exception of the Greenville County Redevelopment Corporation which is governed by a three-member board appointed by the County Council. Separate financial statements are not prepared for any of the Corporations.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments received from outside the County for participation in the health and dental program and for services of the vehicle service center. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial* resources measurement focus and the *modified accrual* basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Miscellaneous Other Grants Fund*** is used to account for activity related to various grants or other restricted revenues not included under the above funds.

The ***Greenville County Redevelopment Corporation Fund*** is used to account for the activities associated with the issuance of debt for the acquisition of the County Square administration facilities.

The ***Library Fund*** is used to account for the operations of library related activities. It is funded primarily through property taxes and monies collected are disbursed to the library.

The ***Capital Projects Fund*** is used to accumulate funds that are set aside for use with specific projects that present a long-term capital investment or that may be related to a future capital expense.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***Hospitality Tax Fund*** is used to account for the collection and allocation of the County's two percent tax on prepared foods and beverages.

The County reports the following major business-type funds:

The ***Solid Waste Fund*** accounts for the operation, maintenance, and development of various landfills and disposal sites for the citizens on a cost-reimbursement basis.

The ***Stormwater Fund*** accounts for all stormwater related costs and is funded through a stormwater fee.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***Debt Service Funds*** are used to account for the accumulation of resources that are restricted and assigned for the payment of principal and interest on long-term debt.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and property taxes.

The ***Internal Service Funds*** account for the services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's Vehicle Service Fund, Workers' Compensation Fund, Health and Dental Fund, and Building Services Fund are reported as internal service funds.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses are revenues and expenses other than nonoperating revenues and expenses. Nonoperating revenues and expenses are (a) subsidies received and provided, (b) contributions to permanent and term endowments, (c) revenues and expenses related to financing, (d) resources from the disposal of capital assets and inventory, and (e) investment income and expenses. Revenues or expenses that otherwise would be classified as nonoperating in most proprietary fund financial statements should be classified as operating revenues or operating expenses if those transactions constitute the proprietary fund's principal ongoing operations.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The deposits and investments of the County are invested pursuant to statutes established by the State of South Carolina. The statutes allow for the investment of money in the following investments:

(a) Obligations of the United States and its agencies.
(b) General obligations of the State of South Carolina or any of its political units.
(c) Savings and loan association deposits to the extent they are insured by the Federal Deposit Insurance Corporation (FDIC).
(d) Certificates of deposit which are collaterally secured by securities of the type described above held by a third party as escrow agent or custodian, or a market value not less than the amount of certificates of deposit so secured, including interest; provided however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
(e) Collateralized repurchase agreements which are collateralized by securities as set forth in (a) and (b) above and held by the County, the Authority, or the Library or a third party as escrow agent or custodian.
(f) South Carolina State Investment Pool established and maintained by the State Treasurer.

Finally, no load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made by the County is limited to obligations of the United States, State of South Carolina, or repurchase agreements collateralized by the aforementioned country or state, and has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method. Investment purchases and sales are recorded as of the trade date. Dividend income is recognized on the ex-dividend date. Other investment income is recognized when earned. Investments are reported at fair value. Fair value is the amount reasonably expected to be received for an investment in a current sale between a willing buyer and a willing seller. Fixed income securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. The South Carolina State Investment Pool shares are valued at fair value, and net appreciation (depreciation) is determined by calculating the change in the fair value of investments between the beginning of the year and the end of the year, less purchases of investments at cost, plus sales of investments at fair value. Investment expenses consist of external expenses directly related to the County's investment operations.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash and Cash Equivalents

The County considers investments and demand deposits, with maturities of three months or less at the time of purchase, to be cash and cash equivalents.

F. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as needed, but County Council reserves the right to selectively spend unrestricted resources first and to defer the use of the restricted funds.

G. Taxes Receivable

The County's property tax is levied each September (except automobiles which are annually assessed on the first day of the month the automobiles were registered) on the assessed value as of the prior December 31 for all real and personal property located in the County. Taxes are due in one payment on or before January 15. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total of taxes plus penalties. If taxes remain unpaid on the March 17 lien date, an additional five percent penalty is added to the total of taxes and penalties plus a $15 delinquent execution charge. If taxes are not paid prior to the first Monday in November, the property will be sold at public auction, for taxes due. The County bills and collects its own property taxes and also those for the County School District, seven municipalities and approximately thirty other special taxing authorities and activities which are accounted for in the Property Tax Custodial Fund.

H. Allowances for Doubtful Accounts

Management considers all accounts receivable to be fully collectible and accordingly no allowance for doubtful accounts is required. Property taxes receivable represents delinquent and unpaid real and personal property taxes for the previous ten years less an allowance for amounts estimated to be uncollectible.

I. Investment in Augusta Grove, LLC

In September 2016, the County transferred the remaining acreage of undeveloped land in a business park known as "The Matrix" to the Greenville County Business Park Public Facilities Corporation (the "Corporation"). The park was renamed and rebranded as "Augusta Grove" and a new entity was created to own and manage it. The role of developer of the park and the Corporation's undeveloped land was transferred to Augusta Grove - Greenville, LLC in exchange for $4 million and a forty percent ownership interest in the LLC. Augusta Grove - Greenville, LLC is a member managed limited liability company comprised of the Corporation, private investors and developers.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Investment in Augusta Grove, LLC (Continued)

For the fiscal year ended June 30, 2026, the County reported an equity investment in the Augusta Grove - Greenville, LLC of $1,212,389 at the government-wide level. This represents 40 percent of the total land value of $2,933,955 recorded on the LLC. An equity investment of $38,807 was recorded at the fund level.

J. Inventories and Prepaid Items

Inventories are valued at cost using the first in, first out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements for the County. The County uses the consumption method when accounting for these prepaid items.

K. Capital Assets

Purchased or constructed capital assets and right to use lease assets are reported at cost or estimated historical cost. Minimum capitalization costs are $7,500 for all asset categories except for infrastructure assets, which has a minimum of $100,000 and intangible assets, which has a minimum of $250,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets received prior to June 30, 2015, are recorded at their estimated fair market value at the date of donation. Donated capital assets received after June 30, 2015, are recorded at acquisition value at the date of donation.

Land, right-of-way easements, certain intangibles, and construction in progress are not depreciated. Other capital assets of the County are depreciated or amortized on a straight-line basis over the following estimated useful lives:

	Years
Buildings	20-50
Improvements	20-50
Infrastructure	50
Furniture and equipment	5-12
Recreation equipment	7-15
Right-to-use lease equipment	7-10
Right-to-use lease land	7-10
Right-to-use lease buildings	7-10
Right-to-use subscriptions	7-10
Vehicles	4-8

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Leases

Lessee

The County is a lessee for noncancellable leases of land, equipment, and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

Lessor

Greenville County is a lessor for noncancellable leases of buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in the Governmental Funds Balance Sheet and the government-wide financial statements. The County recognizes lease receivables with an initial, individual value of $5,000 or more.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Leases (Continued)

Lessor (Continued)

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and other post-employment benefits and lease receivables are reported with current assets on the Statement of Net Position.

Subscription-Based Information Technology Arrangements (SBITAs)

The County has noncancellable SBITAs of various IT software. The County recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements. The County recognizes subscription liabilities with an initial, individual value of $30,000 or more. At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the SBITA term. Subsequently, the subscription liability is reduced by the principal portion of the SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain implementation and conversion costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Leases (Continued)

Subscription-Based Information Technology Arrangements (SBITAs) (Continued)

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments:

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA. SBITA payments included in the measurement of the subscription liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability. Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term liabilities on the Statement of Net Position.

M. Short-term Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

N. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Long-term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Compensated Absences

It is the County's policy to permit employees to accumulate and carry over earned vacation time, up to a limit of 30 days per year. Earned vacation is paid out upon termination, and a corresponding liability is accrued in the financial statements as these benefits are earned. The County grants sick time benefits to active full-time employees and a corresponding liability is accrued in the financial statements as these benefits are earned. One third of earned sick leave is paid out upon retirement or death.

P. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The County has five items that qualify for reporting in this category. The *deferred charge on refunding* is reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The other four items relate to the County's pension and other postemployment benefits (OPEB) plans and are reported in the government-wide and proprietary fund Statements of Net Position under the headings "Pension" and "Other postemployment benefits". (1) Experience gains result from periodic studies by the County's actuary, which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains are recorded as deferred outflows of resources and are amortized into pension and OPEB expense over the expected remaining service lives of the plan members. (2) Changes in actuarial assumptions adjust the net pension liabilities and total OPEB liability and are amortized into pension and OPEB expense over the expected remaining service lives of plan members. (3) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred outflows. (4) Any contributions made by the County to the pension plan before year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Deferred Outflows/Inflows of Resources (Continued)

Accordingly, any contributions made by the County to the OPEB plan before year end but subsequent to the measurement date of the County's total OPEB liability are reported as deferred outflows of resources.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has six types of items that qualify for reporting in this category. (1) *Unavailable revenue* is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and intergovernmental revenue, and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. (2) *Deferred inflows from lease receipts* are reported in the Governmental Funds Balance Sheet as well as the government-wide Statement of Net Position. The County reports deferred inflows from lease receipts, which are amortized into lease revenues over the remaining life of the lease.

The other four items relate to the County's defined benefit pension plans and OPEB plan and are reported in the government-wide and proprietary fund Statements of Net Position, under the heading "Pension" and "Other postemployment benefits". (3) Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed. These experience differences are recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. (4) Changes in the actuarial assumptions which adjust the total OPEB liability are also recorded as deferred inflows of resources and are amortized into OPEB expense over the expected remaining service lives of plan members. (5) The differences between projected investment return on pension investments and actual return on those investments are deferred and amortized against pension expense over a five-year period. (6) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred inflows.

Q. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Equity (Continued)

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Amounts that are internally constrained by the County's highest level of decision-making authority, County Council. These amounts are committed by County Council ordinance to be used for specified purposes and remain binding unless removed by the same authority.

- ***Assigned*** – Amounts that are constrained by the County's Administrator and/or Deputy County Administrator with the intent to be used for specified purposes. Authorization to assign fund balance is given to these individuals by County Council ordinance. The amounts are neither restricted nor committed.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Equity (Continued)

Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

R. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

S. Capital Contributions

The County received donations of land, rights-of-way, roads and bridges and other infrastructure from contractors and private donors. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions (GASB 33).*

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County's budget provides the financial framework for the programs and services that the government will be undertaking over the next year. Approximately 60 days prior to June 30, the County Administrator submits to County Council a proposed detailed, line-item operating budget for the General Fund, Special Revenue Funds (COVID Relief, Local Accommodations Tax, State Accommodations Tax, E-911, Interoperable Communications, Infrastructure Bank, Charity Hospitalization, Road Maintenance Program, Victim's Bill of Rights, Opioid Grants, Parks, Recreation and Tourism, Affordable Housing, and Natural Resources), and the Capital Project Fund and Debt Service Funds (General Obligation Bonds, Certificates of Participation, Revenue Bonds, and Capital Leases) for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them by function and activity. A public hearing is conducted to obtain citizen comments on the proposed budget, which is later legally adopted through passage of an appropriation ordinance by County Council. The legal level of budgetary control is at the department level. The County Administrator is authorized to transfer budgeted amounts within a department, except for the purchase of non-budgeted equipment and hiring of personnel. County Council must approve any revisions which alter the total expenditures of any department.

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

A. Budgets and Budgetary Accounting (Continued)

The County prepares its Fund budgets on a basis of accounting that differs from accounting principles generally accepted in the United States. The actual results of operations are presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) for the General Fund, Hospitality Tax Fund and Miscellaneous Other Grants Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget. The difference between budgetary basis of accounting for the funds and GAAP is that encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP). As of June 30, 2026, the County did not have encumbrances in the General Fund and in the Hospitality Tax Fund. The Miscellaneous Other Grants Fund had encumbrances of $1,921,440.

The County disallows the carryforward of open purchase orders for the General Fund and Parks, Recreation and Tourism Fund operating accounts.

B. Excess Expenditures over Appropriations

For the year ended June 30, 2026, expenditures exceeded appropriations in various departments of the General Fund, Victim's Bill of Rights Fund, E911 Fund, Miscellaneous Other Grants Fund, Affordable Housing Fund, Parks, Recreation and Tourism Fund, General Obligation Bonds Fund, Natural Resource Fund, Revenue Bonds Fund, and Capital Projects Fund. These over-expenditures were funded by (1) greater than anticipated revenues and/or (2) the use of available fund balance.

C. Deficit Fund Equity

For the year ended June 30, 2026, the Greenville County Redevelopment Corporation Fund, Road Maintenance Fund, Health and Dental Fund, and the Miscellaneous Other Grants Fund reported deficit fund balances of $20,894,020, $1,413,891, $17,340,289, and $27,620,787, respectively. These deficits will be eliminated through transfers from other funds, from other future revenues, and, specifically for the Greenville County Redevelopment Corporation Fund, the receipt of land sale proceeds from the University Ridge Redevelopment project.

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Total cash, cash equivalents, and investments as of June 30, 2026, are summarized as follows:

Amounts as presented on the entity-wide Statement of Net Position:		
Cash and cash equivalents	$	39,351,379
Restricted cash and cash equivalents		2,284,167
Investments		110,789,934
Restricted investments		303,990
Amounts as presented on the Statement of Fiduciary Net Position:		
Cash and cash equivalents - Custodial Funds		76,577,002
Investments - Custodial Funds		93,425,457
Total	$	322,731,929
Cash and cash equivalents deposited with financial institutions	$	92,484,520
Investments held at financial institutions		204,215,391
Investments held by the State of South Carolina		26,032,018
	$	322,731,929

As of June 30, 2026, the County held the following investments:

		Investment Maturities (in Years)		
Investment Type	Fair Value	Less than 1	1 - 5	6 - 10
S.C. Local Government Investment Pool	$ 26,032,018	$ 26,032,018	$ -	$ -
Certificates of deposit	9,164,171	-	9,164,171	-
U.S. Government Treasuries	56,986,500	8,186,631	48,799,869	-
U.S. Government Agencies	130,104,867	20,320,815	109,784,052	-
U.S. Municipal Bonds	7,959,853	441,437	7,518,416	-
Total fair value	$ 230,247,409	$ 54,980,901	$ 175,266,508	$ -

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

Credit Risk. This is the risk that an issuer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's policy is to invest in only those securities allowed by state statutes and that are highly rated. The money market funds, and the certificates of deposit were not rated by Standard & Poor's or Moody's Investor Services. The South Carolina Local Government Investment Pool (LGIP) is not rated, but generally, investments in this pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. The primary objective of the County's investment activities is the preservation of capital and the protection of investment principal by mitigating credit risk. These policies state that credit risk will be mitigated by (a) limiting investments to the safest types of securities, (b) diversifying the investment portfolio in order to minimize losses on individual securities, and (c) doing business with a selected few financial institutions, brokers and dealers.

Interest Rate Risk. This is the risk that the fair value of securities in the portfolio will fall due to changes in the market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policies allow for building the investment portfolio so that securities mature to meet ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Risk is also minimized by investing in shorter-term securities, generally with maturities of less than five years.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and Level 2 inputs are significant other observable inputs. The County has the following recurring fair value measurements as of June 30, 2026:

Investment	Level 1	Level 2	Fair Value
U.S. Government Treasuries	$ 56,986,500	$ -	$ 56,986,500
U.S. Municipal Bonds	-	7,959,853	7,959,853
U.S. Government Agencies	5,841,660	124,263,207	130,104,867
Total investments measured at fair value	$ 62,828,160	$ 132,223,060	195,051,220
Investments not subject to level disclosure:			
S.C. Local Government Investment Pool			26,032,018
Certificates of deposit			9,164,171
Total investments			$ 230,247,409

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

Fair Value Measurements (Continued). The County's investment in US Government Treasury and Agency securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The investments in US Government Agency and municipal debt securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The County has no investments classified in Level 3 of the fair value hierarchy. The LGIP is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose investment in the LGIP within the fair value hierarchy. The County's investments in certificates of deposit and money market funds are valued at amortized cost, which approximates fair value. As a result, the County's certificates of deposit and money market funds are not disclosed within the fair value hierarchy.

Concentration of Credit Risk. This is the risk of loss attributable to the magnitude of the County's investment in a single issuer. The County's policy is to minimize the concentration of credit risk by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized, although there is no formal limit on the amount the County may invest in any one issuer.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral that is in the possession of an outside party. The County's deposits and investments, with the exception of treasury bills, are fully collateralized by securities that are either in the County's name or held by their agent in the County's name. The County follows Section 6-5-15, South Carolina Code of Law, 1976 (as amended) as its policy for custodial credit risk which states that to the extent that these deposits exceed the amount of insurance coverage provided by the FDIC, the bank or savings and loan association at the time of deposit must: (1) furnish an indemnity bond in a responsible surety company authorized to do business in this State; or (2) pledge as collateral: (a) obligations of the United States; (b) obligations fully guaranteed both as to principal and interest by the United States; (c) general obligations of this State or any political subdivision of this State; or (d) obligations of the Federal National Mortgage Association, the Federal Home Loan Bank, Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation, in which the local entity is named as beneficiary and the letter of credit otherwise meets the criteria established and prescribed by the local entity. As of June 30, 2026, the carrying amount of the County's deposits was $92,484,520 and the bank balance was $101,696,289.

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2026:

	General	Hospitality Tax Fund	Miscellaneous Other Grants	Library
Receivables:				
Taxes	$ 5,860,109	$ -	$ -	$ 1,082,671
Other	1,470,220	674,961	588,426	-
Leases	2,953,081	-	-	-
Due from other governments	5,653,559	-	26,099,414	-
Total receivables	15,936,969	674,961	26,687,840	1,082,671
Less allowance for uncollectibles	(36,109)	-	-	(6,671)
Net total receivable	$ 15,900,860	$ 674,961	$ 26,687,840	$ 1,076,000

	Nonmajor Governmental Funds	Solid Waste	Internal Service Funds	Total
Receivables:				
Taxes	$ 2,639,263	$ 235,451	$ -	$ 9,817,494
Other	530	845,621	32,591	3,612,349
Leases	-	-	-	2,953,081
Due from other governments	592,768	-	-	32,345,741
Total receivables	3,232,561	1,081,072	32,591	48,728,665
Less allowance for uncollectibles	(16,263)	(1,451)	-	(60,494)
Net total receivable	$ 3,216,298	$ 1,079,621	$ 32,591	$ 48,668,171

Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The assessed value as of June 30, 2026, was $4,050,374,094. The estimated market value was $79,545,184,225 making the assessed value approximately 5.0% of the estimated market value. The County is permitted under the Home Rule Act to levy taxes without limit. The combined tax rate to finance general government services and principal and interest on long-term debt for the year ended June 30, 2026, was 60.1 mills per $1,000 of assessed valuation.

The County is the lessor in multiple noncancellable leases. The following is a summary of future payments for those leases:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 712,894	$ 52,825	$ 765,719
2028	725,406	38,239	763,645
2029	715,081	23,764	738,845
2030	530,985	9,774	540,759
2031	76,236	4,678	80,914
2032-2034	192,479	5,093	197,572
	$ 2,953,081	$ 134,373	$ 3,087,454

NOTE 5. CAPITAL ASSETS

A. Primary Government

Capital asset activity for the County's governmental activities for the year ending June 30, 2026, was as follows:

	Beginning Balance	Increases	Decreases	Transfers/ Adjustments	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land	$ 35,539,025	$ -	$ (688,744)	$ -	$ 34,850,281
Construction in progress	4,776,570	8,681,486	-	(4,124,156)	9,333,900
Software developed or obtained for internal use	4,758,906	573,061	-	-	5,331,967
Right-of-way easements	36,053,916	758,100	-	11,789,206	48,601,222
Total capital assets, not being depreciated	81,128,417	10,012,647	(688,744)	7,665,050	98,117,370
Capital assets, being depreciated/amortized:					
Buildings	284,670,524	372,010	(2,378,280)	-	282,664,254
Improvements	86,872,367	3,698,798	(359,850)	4,124,156	94,335,471
Equipment	58,907,660	6,043,976	(613,164)	-	64,338,472
Recreation equipment	7,119,991	18,659	(529,462)	-	6,609,188
Vehicles	47,493,242	4,144,829	(2,355,007)	-	49,283,064
Infrastructure	817,742,148	36,325,458	-	(11,789,206)	842,278,400
Right-to-use subscription assets	-	24,465,044	-	-	24,465,044
Right-to-use lease assets	5,522,428	1,404,316	(504,083)	113,409	6,536,070
Total capital assets, being depreciated/amortized	1,308,328,360	76,473,090	(6,739,846)	(7,551,641)	1,370,509,963
Less accumulated depreciation/amortization for:					
Buildings	(66,598,816)	(6,477,786)	860,455	-	(72,216,147)
Improvements	(29,117,153)	(3,798,148)	140,417	-	(32,774,884)
Equipment	(38,271,640)	(5,566,206)	613,164	-	(43,224,682)
Recreation equipment	(4,293,417)	(282,234)	193,415	-	(4,382,236)
Vehicles	(35,241,744)	(5,849,435)	2,330,919	-	(38,760,260)
Infrastructure	(408,051,745)	(16,179,333)	-	-	(424,231,078)
Right-to-use subscription assets	-	(2,136,274)	-	-	(2,136,274)
Right-to-use lease assets	(3,280,061)	(1,022,795)	504,083	(113,409)	(3,912,182)
Total accumulated depreciation/amortization	(584,854,576)	(41,312,211)	4,642,453	(113,409)	(621,637,743)
Total capital assets, being depreciated/amortized, net	723,473,784	35,160,879	(2,097,393)	(7,665,050)	748,872,220
Governmental activities capital assets, net	$ 804,602,201	$ 45,173,526	$ (2,786,137)	$ -	$ 846,989,590

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

The schedule on the previous page includes the net book value of $368,511 for capital assets related to internal service funds, for the period ending June 30, 2026.

See Note 6 for information related to right-to-use lease capital assets and Note 7 for information related to right-to-use subscription assets.

Capital asset activity for the County's business-type activities for the period ending June 30, 2026, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 11,800,584	$ 78,500	$ -	$ -	$ 11,879,084
Construction in progress	-	50,808	-	(50,808)	-
Intangible Software Assets	301,012	110,032	-	-	411,044
Total capital assets, not being depreciated	12,101,596	239,340	-	(50,808)	12,290,128
Capital assets, being depreciated:					
Buildings	6,888,990	-	-	-	6,888,990
Improvements	3,845,101	93,006	-	37,097	3,975,204
Equipment	11,640,966	203,780	(1,236,104)	-	10,608,642
Vehicles	1,467,917	-	(17,246)	13,711	1,464,382
Infrastructure	13,123,870	1,252,647	-	-	14,376,517
Total capital assets, being depreciated	36,966,844	1,549,433	(1,253,350)	50,808	37,313,735
Less accumulated depreciation for:					
Buildings	(4,182,121)	(184,351)	-	-	(4,366,472)
Improvements	(2,509,735)	(133,370)	-	-	(2,643,105)
Equipment	(8,854,621)	(519,345)	1,236,104	-	(8,137,862)
Vehicles	(828,893)	(122,941)	17,246	-	(934,588)
Infrastructure	(2,385,817)	(264,990)	-	-	(2,650,807)
Total accumulated depreciation	(18,761,187)	(1,224,997)	1,253,350	-	(18,732,834)
Total capital assets, being depreciated, net	18,205,657	324,436	-	50,808	18,580,901
Business-type activities capital assets, net	$ 30,307,253	$ 563,776	$ -	$ -	$ 30,871,029

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities:		
Administrative services	$	3,674,123
General services		5,229,452
Community development and planning		19,941,431
Emergency medical services		2,372,468
Parks, recreation and tourism		3,625,441
Public safety		763,482
Judicial services		471,645
Law enforcement services		5,101,007
Boards, commissions, and others		126,921
Fiscal services		6,241
Total depreciation and amortization expense - governmental activities	$	41,312,211
Business-type Activities:		
Solid waste	$	736,532
Stormwater		410,894
Parking		77,571
Total depreciation expense - business-type activities	$	1,224,997

Appropriations to date of approximately $285,160,397 exist for various County renovation and construction projects. At June 30, 2026, unspent appropriations related to construction contracts approximated to $35,076,642.

NOTE 6. LEASES

The County participates in certain leases for which it is obligated under lease agreements with various parties for the rental of land, vehicles, and office equipment. The incremental borrowing rate for each lease is 2%. As of June 30, 2026, the County reports $2,849,134 outstanding in lease liabilities payable.

Annual debt service requirements to maturity for the lease liabilities as of June 30, 2026, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 1,359,832	$ 55,029	$ 1,414,861
2028	767,244	29,117	796,361
2029	162,680	16,791	179,471
2030	168,996	13,036	182,032
2031	122,739	9,411	132,150
2032-2036	267,643	16,304	283,947
	$ 2,849,134	$ 139,688	$ 2,988,822

A summary of lease asset activity for the County for the period ending June 30, 2026, is as follows:

	Beginning Balance	Additions	Deductions	Remeasurement	Ending Balance
Governmental Activities:					
Right-to-use lease assets:					
Land	$ 831,135	$ -	$ -	$ 113,409	$ 944,544
Office equipment	113,528	1,002,331	(113,528)	-	1,002,331
Buildings	4,577,765	401,985	(390,555)	-	4,589,195
Total	5,522,428	1,404,316	(504,083)	113,409	6,536,070
Less accumulated amortization for:					
Land	(675,369)	(61,079)	-	(113,409)	(849,857)
Office equipment	(109,123)	(240,456)	113,528	-	(236,051)
Buildings	(2,495,569)	(721,260)	390,555	-	(2,826,274)
Total accumulated amortization	(3,280,061)	(1,022,795)	504,083	(113,409)	(3,912,182)
Total right-to-use lease assets, net	$ 2,242,367	$ 381,521	$ -	$ -	$ 2,623,888

NOTE 7. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)

The County has entered into multiple noncancelable SBITAs as the lessee for various right-to-use subscriptions. The incremental borrowing rate varies from 2.416% to 3.242%. As of June 30, 2026, the County has $21,879,978 outstanding in subscriptions payable.

The annual requirements to amortize all subscriptions payable as of June 30, 2026, including interest payments are as follows:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 1,991,720	$ 698,709	$ 2,690,429
2028	2,062,790	638,683	2,701,473
2029	2,138,788	574,186	2,712,974
2030	2,215,834	507,294	2,723,128
2031	2,502,334	438,032	2,940,366
2032-2036	10,968,512	908,480	11,876,992
	$ 21,879,978	$ 3,765,384	$ 25,645,362

A summary of governmental subscription asset activity for the County for the year ended June 30, 2026, is as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Governmental Activities:				
Right-to-use subscription assets:				
Subscription assets	$ -	$ 24,465,044	$ -	$ 24,465,044
Less accumulated amortization for:				
Subscription assets	-	(2,136,274)	-	(2,136,274)
Total right-to-use subscription assets, net	$ -	$ 22,328,770	$ -	$ 22,328,770

NOTE 8. LONG-TERM LIABILITIES

The following is a summary of long-term liability activity for the year ended June 30, 2026:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental Activities:					
Special Source Revenue bonds	$ 96,885,000	$ -	$ (6,940,000)	$ 89,945,000	$ 7,105,000
Recreation System Revenue bonds	2,981,000	-	(401,000)	2,580,000	409,000
Installment Purchase Revenue bonds	114,985,000	-	(2,110,000)	112,875,000	2,200,000
Deferred amounts:					
Unamortized premiums	23,034,368	-	(2,954,639)	20,079,729	-
General obligation bonds	58,821,000	17,800,000	(9,077,000)	67,544,000	7,814,000
Deferred amounts:					
Unamortized premiums	1,654,495	631,309	(356,714)	1,929,090	-
Total bonds payable	298,360,863	18,431,309	(21,839,353)	294,952,819	17,528,000
Financed purchases	21,279,151	7,000,000	(7,284,790)	20,994,361	6,985,614
Leases	2,874,539	1,404,316	(1,429,721)	2,849,134	1,359,832
Subscription liabilities	-	24,447,044	(2,567,066)	21,879,978	1,991,720
Compensated absences	14,182,039	9,900,791	(9,596,360)	14,486,470	1,303,782
Claims IBNR payable	6,600,000	45,701,316	(44,901,316)	7,400,000	6,163,000
Net pension liability	242,720,392	25,719,532	(45,248,334)	223,191,590	-
Total other postemployment benefit liability	35,809,520	6,304,841	(4,862,211)	37,252,150	3,046,496
Governmental activities long-term liabilities	$ 621,826,504	$ 138,909,149	$ (137,729,151)	$ 623,006,502	$ 38,378,444
Business-type Activities:					
Compensated absences	$ 486,401	$ 242,261	$ (261,246)	$ 467,416	$ 42,067
Net pension liability	7,252,307	657,796	(1,264,285)	6,645,818	-
Closure/post-closure liability	15,440,761	958,464	(175,685)	16,223,540	405,589
Business-type activities long-term liabilities	$ 23,179,469	$ 1,858,521	$ (1,701,216)	$ 23,336,774	$ 447,656

For governmental activities, total OPEB liability and net pension liability are generally liquidated by the General Fund and special revenue funds, while claims IBNR is generally liquidated by the internal service funds. For business-type activities, net pension liability and landfill closure/post-closure costs are liquidated by the related Proprietary Fund.

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities

Special Source Revenue Bonds

The special source revenue bonds outstanding as of June 30, 2026, are as follows:

	Interest Rate	Balance at June 30, 2026
Special Source Revenue Refunding Bonds, Series 2021A (17)	1.52%	$ 9,035,000
Special Source Revenue Bonds, Series 2021B (18)	2.20%	3,695,000
Special Source Revenue Bonds, Series 2021 (19)	3.00% to 5.00%	51,810,000
Special Source Revenue Bonds, Series 2023 (20)	4.00% to 5.00%	25,405,000
Add: Unamortized premiums		8,861,237
		$ 98,806,237

SSRB 17/18

In October 2021, the County issued $26,160,000 Series 2021A, Special Source Revenue Refunding Bonds, interest at 1.52%. Proceeds of the Series 2021A bonds were used to advance refund a portion of the Series 2014 and 2016, Hospitality Tax Certificates of Participation. The reacquisition price exceeded the net carrying amount of the old debt by $3,921,346. This amount is being amortized over the life of the new debt. The refunding resulted in an economic gain of $2,954,571. The interest rate of the Series 2021A refunding bonds are 1.52%. Interest on the Series 2021A Bonds is payable initially on April 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

The County also issued $4,520,000 Series 2021B, Special Source Revenue Bonds. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2021B refunding bonds is 2.20%. The proceeds of this issue were used to defray the costs of financing the hospitality tax project and paying certain costs of issuance related thereto.

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Special Source Revenue Bonds (Continued)

SSRB 19

In November 2021, the County issued $60,000,000 Series 2021, Special Source Revenue Refunding Bonds, interest at 3.00 – 5.00%. The proceeds of this issue were used to finance the costs of constructing roads, sidewalks, a parking garage, and such other infrastructure within the County and the costs of issuance of the Series 2021 Bonds. Interest on the Series 2021 Bonds is payable initially on April 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

SSRB 20

In June 2023, the County issued $27,970,000 Series 2023, Special Source Revenue Refunding Bonds, interest at 4.00 – 5.00%. The proceeds of this issue were used to finance the construction of and to reimburse the County for prior expenditures made by it related to the construction of a five-lane roadway parallel to Woodruff Road, which is a major commercial roadway in the County, and to pay the costs of issuance of the Series 2023 Bonds. Interest on the Series 2023 Bonds is payable initially on April 1, 2024, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

Annual debt service requirements to maturity for the special source revenue bonds as of June 30, 2026, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 7,105,000	$ 3,622,204	$ 10,727,204
2028	7,350,000	3,395,518	10,745,518
2029	4,835,000	3,151,518	7,986,518
2030	4,495,000	2,945,103	7,440,103
2031	4,160,000	2,738,663	6,898,663
2032-2036	23,980,000	10,494,065	34,474,065
2037-2041	29,620,000	4,853,152	34,473,152
2042-2043	8,400,000	377,800	8,777,800
	$ 89,945,000	$ 31,578,023	$ 121,523,023

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Recreation System Revenue Bonds

The recreation system revenue bonds outstanding as of June 30, 2026, are as follows:

	Interest Rate	Balance at June 30, 2026
Recreation System Revenue Bonds, Series 2020C (16)	1.98%	$ 2,580,000

RCRB 16

The County also issued in the original principal amount of $3,375,000 of the series 2020C Greenville County Recreation System Revenue Bonds on May 6, 2020. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2020C refunding bonds is 1.98%. The proceeds of this issue were used to defray the costs of construction, renovation, expansion, installation, furnishing and equipping of the Pavilion Recreation Complex and related capital improvements and the acquisition of equipment.

Interest on the 2020C bonds is payable semiannually on April 1 and October 1 of each year, commencing on October 1, 2020. The bonds mature on April 1, 2032.

Annual debt service requirements to maturity for the recreation system revenue bonds as of June 30, 2026, are as follows:

Year ending June 30,	Principal	Interest	Total
2027	$ 409,000	$ 51,084	$ 460,084
2028	418,000	42,986	460,986
2029	426,000	34,709	460,709
2030	434,000	26,275	460,275
2031	442,000	17,681	459,681
2032	451,000	8,930	459,930
	$ 2,580,000	$ 181,665	$ 2,761,665

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Installment Purchase Revenue Bonds

The installment purchase revenue bonds outstanding as of June 30, 2026, are as follows:

	Interest Rate	Balance at June 30, 2026
County Square Redevelopment Revenue Bonds, Series 2021	2.00%	$ 30,065,000
County Square Redevelopment Revenue Bonds, Series 2022	5.00%	27,160,000
County Square Redevelopment Revenue Bonds, Series 2025	5.00%	55,650,000
Add: Unamortized premiums		11,218,492
		$ 124,093,492

IPRB 17

In March 2021, the County issued $34,555,000 Series 2021, Installment Purchase Revenue Bonds, interest at 2.00%. Proceeds of the Series 2021 bonds were used to refund a portion of the Series 2020 IPRB Bond Anticipation Notes and to pay the costs of issuance of the Series 2021 Bonds. The 2020 IPRB Bond Anticipation notes were currently refunded resulting in no defeased debt. Interest on the Series 2021 Bonds is payable initially on October 1, 2021, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

IPRB 18

In February 2022, the County issued $29,795,000 Series 2022, Installment Purchase Revenue Bonds, interest at 5.00%. Proceeds of the Series 2022 bonds were used to refund a portion of the Series 2021 IPRB Bond Anticipation Notes and to pay the costs of issuance of the Series 2022 Bonds. The 2021 IPRB Bond Anticipation notes were currently refunded resulting in no defeased debt. Interest on the Series 2022 Bonds is payable initially on October 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

IPRB 24

In April 2025, the County issued $55,650,000 Series 2025, Installment Purchase Revenue Bonds, interest at 5.00%. Proceeds of the Series 2025 bonds were used to, (1) refund a portion of the Series 2024 IPRB Bond Anticipation Notes, (2) pay the costs of issuance of the Series 2025 Bonds and (3) defray the cost of certain Ancillary Facilities. Interest on the Series 2025 Bonds is payable initially on October 1, 2025, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Installment Purchase Revenue Bonds (Continued)

Annual debt service requirements to maturity for the installment purchase revenue bonds as of June 30, 2026, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 2,200,000	$ 5,110,700	$ 7,310,700
2028	2,315,000	5,000,700	7,315,700
2029	2,430,000	4,884,950	7,314,950
2030	58,200,000	4,763,450	62,963,450
2031	2,675,000	1,853,450	4,528,450
2032-2036	15,360,000	7,293,550	22,653,550
2037-2041	18,950,000	3,705,150	22,655,150
2042-2044	10,745,000	556,750	11,301,750
	$ 112,875,000	$ 33,168,700	$ 146,043,700

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NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds

Special Assessment Debt: Fountain Inn Fire Service Area, General Obligation Refunding Bond Series 2016B, due in annual installments of $125,000 to $130,000 through April 2027; interest ranging from 2% to 6%. EE1/BB2	$ 130,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2015B, due in annual installments of $180,000 to $310,000 through April 2030; interest ranging from 3% to 5%. T-2	1,155,000
Special Assessment Debt: Mauldin Fire Service Area, General Obligation Bond Series 2016, due in annual installments of $85,000 to $165,000 through April 2028; interest ranging from 2% to 4.35%. EE-1	195,000
Special Assessment Debt: Glassy Mountain Fire Service Area, General Obligation Bond Series 2015A, due in annual installments of $60,000 to $240,000 through April 2030; interest ranging from 2% to 2.5%. B-8	240,000
Special Assessment Debt: Glassy Mountain Fire Service Area, General Obligation Bond Series 2023C, due in annual installments of $37,000 to $48,000 through April 2033; interest at 4.39%. B-9	294,000
Special Assessment Debt: Canebrake Fire District, General Obligation Bond Series 2018, due in annual installments of $131,000 to $135,000 through April 2034; interest rate of 3.67%. GG-1	905,000
Special Assessment Debt: Clear Springs Fire and Rescue District, General Obligation Bond Series 2017, due in annual installments of $160,000 to $185,000 through April 2037; interest ranging from 2% to 3%. Y-4	2,340,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2019A, due in annual installments of $330,000 to $400,000 through April 2039; interest ranging from 2.375% to 5.0%. T3	3,505,000
Special Assessment Debt Greenville County Museum of Art, General Obligation Bond Series 2019C, due in annual installments of $160,000 to $220,000 through April 2035; interest ranging from 2% to 3%. HH-1	1,815,000
Special Assessment Debt: Mauldin Fire Service Area, General Obligation Bond Series 2020, due in annual installments of $130,000 to $210,000 through April 2040; interest ranging from 2% to 3%. X-4	2,510,000

(Continued)

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds

Special Assessment Debt: Tigerville Fire District, General Obligation Bond Series 2021B, due in annual installments of $24,000 to $91,000 through April 2036; interest rate of 1.88%. I-4	$ 823,000
Special Assessment Debt: River Falls Fire District, General Obligation Bond Series 2023B, due in annual installments of $47,000 to $52,000 through April 2043; interest rate of 4%. Q-5	600,000
Special Assessment Debt: Donaldson Fire Service Area Project, $3,200,000 2022A General Obligation Bonds, due in annual installments of $219,000 to $224,000 through April 1, 2042; interest at 3.45%. L-6A	2,691,000
Special Assessment Debt: Donaldson Fire Service Area Project, $900,000 (2022B General Obligation Bonds, due in annual installments of $104,000 to $106,000 through April 1, 2042; interest at 3.16%) L-6B	567,000
Special Assessment Debt: Donaldson Center, General Obligation Bond Series 2026B, due in annual installments of $67,000 to $180,000 through May 2041; interest at 4.34%. L-7	2,000,000
Special Assessment Debt: Glassy Mountain, General Obligation Bond Series 2025B, due in annual installments of $84,000 to $132,000 through July 2041; interest at 4.09%. B-10	1,016,000
Special Assessment Debt: Fountain Inn Fire Service Area, General Obligation Bond Series 2025A, due in annual installments of $97,000 to $278,000 through July 2045; interest at 4.24%. J-2	3,703,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2026A, due in annual installments of $30,000 to $81,000 through May 2041; interest at 4.34%. T-4	900,000
Special Assessment Debt: Clear Springs Fire and Rescue District, $2,300,000, General Obligation Bonds Series 2024, due in annual installments of $195,000 to $269,000 through April 1, 2035; interest at 3.63%) Y-5	2,105,000
$25,000,000 (2014 General Obligation Bonds, Greenville Technical College, due in annual installments of $1,055,000 to $1,690,000 through April 1, 2034; interest at 2.75% to 4.00%) A72	12,040,000
$8,880,000 (2014A General Obligation Refunding Bonds, due in annual installments of $29,000 to $950,000 through April 1, 2028; interest at 2% to 4%) A73	1,240,000
$10,080,000 (2016A General Obligation Refunding Bonds, due in annual installments of $345,000 to $1,025,000 through April 1, 2032; interest at 2% to 4%) A74	3,420,000
$6,000,000 (2023A General Obligation Refunding Bonds, due in annual installments of $425,000 to $455,000 through April 1, 2043; interest at 3% to 5%) A75	5,360,000
$11,500,000 (2024A General Obligation Refunding Bonds, due in annual installments of $1,105,000 to $1,295,000 through April 1, 2034; interest at 4%) A76	9,440,000
$10,000,000 (2025C General Obligation Bonds, due in annual installments of $805,000 to $1,450,000 through November 2035; interest at 4%) A77	8,550,000
	$ 67,544,000

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds (Continued)

Annual debt service requirements to maturity for the general obligation bonds as of June 30, 2026, are as follows:

Special Assessment General Obligation Bonds

	Principal	Interest	Total
Year ending June 30,			
2027	$ 2,429,000	$ 969,817	$ 3,398,817
2028	2,431,000	838,956	3,269,956
2029	2,402,000	752,275	3,154,275
2030	2,276,000	665,298	2,941,298
2031	1,974,000	589,225	2,563,225
2032-2036	9,356,000	1,990,667	11,346,667
2037-2041	5,271,000	765,655	6,036,655
2042-2045	1,355,000	126,249	1,481,249
	$ 27,494,000	$ 6,698,141	$ 34,192,141

General Obligation Bonds

	Principal	Interest	Total
Year ending June 30,			
2027	$ 5,385,000	$ 1,413,962	$ 6,798,962
2028	4,870,000	1,229,665	6,099,665
2029	4,005,000	1,062,526	5,067,526
2030	4,145,000	921,038	5,066,038
2031	4,285,000	774,576	5,059,576
2032-2036	14,715,000	1,673,214	16,388,214
2037-2041	1,810,000	371,850	2,181,850
2042-2043	835,000	50,400	885,400
	$ 40,050,000	$ 7,497,228	$ 47,547,228

At June 30, 2026, the County was permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County. At June 30, 2026, the County was within the limits of this requirement. (Refer to the statistical section.)

The County also serves as guarantor for various bonds issued by the County on behalf of special taxing fire districts. Please refer to the direct and overlapping governmental activities debt schedule in the statistical section for detailed information.

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Conduit Debt/Industrial Revenue Bonds

The County issues limited-obligation revenue bonds (Industrial Revenue Bonds) to private sector entities for the purpose of providing financing assistance for acquisitions and construction of industrial and/or commercial facilities. The County only extends Industrial Revenue Bonds to private sector entities that are public interest driven. Under no circumstances would the County, the State, or any subdivision be obligated to repay the bonds. All Industrial Revenue Bonds are omitted from the accompanying financial statements. As of June 30, 2026, there were 52 Industrial Revenue Bonds outstanding, with an estimated principal balance of $2,489,389,816.

Financed Purchases

The County's financed purchases payable are a culmination of various contracts with a broad range for machinery and equipment. In 1997, the County adopted a Master Lease Agreement. A total of 29 contracts have been issued under the Master Lease Agreement, 28 of which were for the acquisition of vehicles and heavy equipment. Of the 29 issues, eight remain outstanding. The following is a schedule of the future minimum payments under these financed purchases, and the present value of the net minimum payments as of June 30, 2026:

	Principal	Interest	Total
Year ending June 30,			
2027	$ 6,985,614	$ 608,358	$ 7,593,972
2028	4,759,168	408,889	5,168,057
2029	3,496,395	278,742	3,775,137
2030	2,157,713	182,803	2,340,516
2031	1,752,319	112,801	1,865,120
2032-2033	1,843,152	71,393	1,914,545
	$ 20,994,361	$ 1,662,986	$ 22,657,347

NOTE 8. LONG-TERM LIABILITIES (CONTINUED)

Business-type Activities

Closure and Post-closure Care Costs – Solid Waste Landfills

On October 9, 1991, Federal regulations issued by the Environmental Protection Agency (EPA) placed specific requirements pertaining to the closing of municipal solid waste landfills as well as post-closure maintenance for a period of thirty years after closure. The $16 million liability reported as landfill closure and post-closure represents total costs to date, as of June 30, 2026. Actual cost for closure and post-closure care may vary due to inflation, developments in technology, or changes in laws and regulations. The liability recognized in the current fiscal year for the Twin Chimneys landfills is based on landfill capacity used to date. The following table shows the landfills which the County owns, and the remaining number of years, out of thirty, each has to be maintained in accordance with the 1991 EPA ruling.

Landfill	Post-closure Years Remaining	Percent Used	Open/Close Year	Closure/ Post-closure Cost
Enoree Phase I	12	100%	2007	$ 760,800
Enoree Phase II	12	100%	2007	1,048,903
Enoree C&D	12	100%	2007	180,000
Twin Chimneys Class III	30	41%	2007	11,580,149
Twin Chimneys Class II	30	17%	2007	2,653,688
				$ 16,223,540

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2026, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental Funds	$ 643,786
Capital Projects Fund	Greenville County Redevelopment Corporation	2,676,486
General	Miscellaneous Other Grants	34,741,909
General	Greenville County Redevelopment Corporation	18,529,814
		$ 56,591,995

Advances to/from other funds:

(Advance To) Receivable Fund	(Advance From) Payable Fund	Amount
General Fund	Health and Dental Internal Service Fund	$ 10,786,871
		$ 10,786,871

These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

The composition of interfund transfers during the year ended June 30, 2026, were as follows:

	Transfer From				
Transfer To	General	Capital Projects	Hospitality Tax Fund	Solid Waste Fund	Stormwater Utility
General	$ -	$ -	$ 2,162,116	$ -	$ -
Capital Projects	-	-	-	-	-
Miscellaneous Other Grants	109,982	490,834	-	-	283,678
Greenville Co. Redev. Corp.	-	-	-	-	-
Solid Waste Fund	-	-	-	-	-
Nonmajor Governmental Funds	8,302,046	-	10,302,628	3,054,400	-
Total	$ 8,412,028	$ 490,834	$ 12,464,744	$ 3,054,400	$ 283,678

	Transfer From			
Transfer To	Nonmajor Governmental Funds	Internal Service Funds	Miscellaneous Other Grants Fund	Total
General	$ 16,969,194	$ 2,500,000	$ -	$ 21,631,310
Capital Projects	15,750,000	-	-	15,750,000
Miscellaneous Other Grants	42,409	-	-	926,903
Greenville Co. Redev. Corp.	15,739,404	-	-	15,739,404
Solid Waste Fund	10,000,000	-	-	10,000,000
Nonmajor Governmental Funds	11,257,762	-	125	32,916,961
Total	$ 69,758,769	$ 2,500,000	$ 125	$ 96,964,578

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

During fiscal year 2026, the County issued a $10M general obligation bond. The bond was issued to defray the costs of improvements and the addition of a new cell at the county landfill. Bond proceeds of $10M were moved to the Solid Waste Fund to cover these expenditures. The remaining transfers were established by the budget ordinance.

NOTE 10. PENSION PLANS

Overview

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and benefit programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems. For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP).

For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. PEBA issues an Annual Comprehensive Financial Report (ACFR) containing financial statements and required supplementary information for the Systems' Trust Funds. The ACFR is publicly available through PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR of the state.

Plan Description

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, other participating local subdivisions of government and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012.

NOTE 10. PENSION PLANS (CONTINUED)

Plan Description (Continued)

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least $2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of the benefit terms for each system is presented on the following page.

NOTE 10. PENSION PLANS (CONTINUED)

Benefits (Continued)

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

NOTE 10. PENSION PLANS (CONTINUED)

Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS until reaching 18.56 percent for SCRS and 21.24 percent for PORS. The legislation included a further provision that if the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board would increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

Pension reform legislation modified statute such that the employer contribution rates for SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year, if necessary, in order to improve the funding of the plans. The statute set rates intended to reduce the unfunded liability of SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the plan. Finally, under the revised statute, the contribution rates for SCRS and PORS may not be decreased until the plans are at least 85 percent funded. For the year ended June 30, 2026, the County contributed $18,829,848 to the SCRS plan and $15,300,653 to the PORS plan.

Required employee contribution rates for the year ended June 30, 2026, are as follows:

South Carolina Retirement System	
Employee Class Two	9.00% of earnable compensation
Employee Class Three	9.00% of earnable compensation
South Carolina Police Officers Retirement System	
Employee Class Two	9.75% of earnable compensation
Employee Class Three	9.75% of earnable compensation

NOTE 10. PENSION PLANS (CONTINUED)

Contributions (Continued)

Required employer contribution rates for the year ended June 30, 2026, are as follows:

South Carolina Retirement System

Employer Class Two	18.41% of earnable compensation
Employer Class Three	18.41% of earnable compensation
Employer incidental death benefit	0.15% of earnable compensation

South Carolina Police Officers Retirement System

Employer Class Two	21.04% of earnable compensation
Employer Class Three	21.04% of earnable compensation
Employer incidental death benefit	0.20% of earnable compensation
Employer accidental death program	0.20% of earnable compensation

Net Pension Liability

The net pension liability is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67, less that system's fiduciary net position.

As of June 30, 2026, (measurement date of June 30, 2025), the net pension liability amounts for the County's proportionate share of the collective net pension liabilities associated with the SCRS and PORS plans are as follows:

System	Total Pension Liability	Plan Fiduciary Net Position	Employer's Net Pension Liability	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	County's Proportionate Share of the Collective Net Pension Liability
SCRS	$ 63,956,318,760	$ 42,347,352,061	$ 21,608,966,699	66.2%	0.650361%
PORS	$ 10,857,734,777	$ 8,092,430,248	$ 2,765,304,529	74.5%	3.229342%

NOTE 10. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods

Actuarial valuations of the ongoing plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The GASB Statement No. 67 valuation report prepared as of June 30, 2025, is based on the experience study report for the period ending June 30, 2023.

The June 30, 2025, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel Roeder Smith & Company (GRS) and are based on an actuarial valuation performed as of July 1, 2024. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2025, using generally accepted actuarial principles. There was no legislation enacted during the 2025 legislative session that had a material change in the benefit provisions for any of the systems.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2025.

	SCRS	PORS
Actuarial cost method	Entry Age Normal	Entry Age Normal
Actuarial assumptions:		
Investment rate of return	7.00%	7.00%
Projected salary increases	3.0% to 11.25% (varies by service)	3.5% to 11.0% (varies by service)
Includes inflation at	2.25%	2.25%
Benefit adjustments	lesser of 1% or $500 annually	lesser of 1% or $500 annually

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Former Job Class	Males	Females
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Females multiplied by 107%

NOTE 10. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods (Continued)

The long-term expected rate of return on pension plan investments is based upon 30-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2025 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table below. For actuarial purposes, the 7 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

Allocation/Exposure	Policy Target	Expected Arithmetic Real Rate of Return	Long-term Expected Portfolio Real Rate of Return
Public equity	**46.0%**	5.87%	2.70%
Bonds	**26.0%**	3.20%	0.83%
Private equity	**9.0%**	8.50%	0.77%
Private debt	**7.0%**	7.40%	0.52%
Real assets	**12.0%**		
Real Estate	9.0%	5.00%	0.45%
Infrastructure	3.0%	7.70%	0.23%
	100%		
	Total expected real return		5.50%
	Inflation for actuarial purposes		2.25%
	Total expected nominal return		7.75%

Discount Rate

The discount rate used to measure the TPL was 7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

NOTE 10. PENSION PLANS (CONTINUED)

Discount Rate (Continued)

The following table presents the sensitivity of the net pension liabilities to changes in the discount rate.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
SCRS	$ 189,912,652	$ 140,536,273	$ 99,447,692
PORS	$ 135,920,298	$ 89,301,135	$ 51,054,712

Pension Expense

For the year ended June 30, 2026, the County recognized its proportionate share of collective pension expense of $8,198,324 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of $3,967,820 for a total of $12,166,144 for the SCRS plan. Additionally, for the year ended June 30, 2026, the County recognized its proportionate share of collective pension expense of $8,904,052 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of $1,598,297 for a total of $10,502,349 for the PORS plan. Total pension expense for both plans was $22,668,493.

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NOTE 10. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2026, the County reported deferred outflows of resources and deferred inflows of resources related to the SCRS and PORS pension plans, respectively, from the following sources:

SCRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,593,645	$ -
Changes of assumptions	1,660,943	-
Net difference between projected and actual earnings on pension plan investments	-	9,022,950
Changes in proportionate share and differences between employer contributions and proportionate share of total plan employer contributions	-	7,858,043
Employer contributions subsequent to the measurement date	18,829,848	-
Total	$ 27,084,436	$ 16,880,993

PORS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 10,484,022	$ -
Changes of assumptions	1,186,752	-
Net difference between projected and actual earnings on pension plan investments	-	8,410,081
Changes in proportion and differences between employer contributions and proportionate share of contributions	98,075	7,927,080
Employer contributions subsequent to the measurement date	15,300,653	-
Total	$ 27,069,502	$ 16,337,161
Totals	$ 54,153,938	$ 33,218,154

NOTE 10. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of $18,829,848 and $15,300,653 for the SCRS plan and the PORS plan, respectively, are deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	SCRS	PORS
2027	$ (1,461,855)	$ 118,588
2028	(2,028,545)	(654,567)
2029	(3,055,835)	(2,117,106)
2030	(2,080,170)	(1,915,227)

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The County's postemployment benefit plan is a single employer defined benefit plan that is self-funded for medical/prescription drug and fully insured for life insurance to eligible retirees and their dependents. The postemployment medical benefit plan is administered by Planned Administrators Incorporated. The County Administrator has the authority to establish/amend the plan's provisions and contribution requirements. Separate publicly available financial statements are not issued for the OPEB Plan.

Medical/Prescription Drugs

Eligible retirees of the County receive health care coverage through one of three medical PPO plans: PPO 500, PPO 1000, and HRA. Employees who retired prior to January 1, 2004, are eligible to enroll in any of the three plans, while employees who retired on or after January 1, 2004, are only eligible to enroll in the HRA plan. Employees who retired prior to January 1, 2004, are eligible to remain on the County's plan upon reaching Medicare eligibility. Employees who retired on or after January 1, 2004, are eligible for a fully insured Medicare supplement plan.

Dental

Eligible retired employees have the option to remain on the County's dental insurance plan. Retirees are required to pay the full premium for dental coverage.

Life Insurance

Retiree life insurance is available to retirees until age 65 on a contributory basis. Retirees who choose this benefit receive $40,000 worth of coverage.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Plan Description (Continued)

Required Monthly Contributions
Contributions are required for both retiree and dependent coverage. Depending on the plan selected, date of retirement, and years of service, the County provides a subsidy to offset the full cost of coverage.

Funding Policy

The County currently pays for other post-employment benefits on a pay-as-you-go basis. For the year ended June 30, 2026, the County paid $3,046,496 toward the cost of retiree health and dental insurance for eligible retired employees. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Membership

At June 30, 2025, (the measurement date), there were 2,687 participants as follows:

Active participants	2,304
Retirees and beneficiaries currently receiving benefits	383
Total	2,687

Total OPEB Liability

The County's total OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2025.

Actuarial Assumptions

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate:	4.82% as of June 30, 2025
Healthcare cost trend rate:	7.00% - 4.50%, Ultimate Trend by 2035 for Pre-Medicare
	6.00% - 4.50%, Ultimate Trend by 2035 for Medicare
Inflation rate:	3.50%
Salary increase:	3.50%
Participation rate:	30% of all eligible employees and 40% for spouse coverage

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions (Continued)

Mortality rates for active employees were based on the PubG.H-2010 Employee Mortality Table for SCRS members and the PubS.H-2010 Employee Mortality Table for PORS members, with generational mortality improvement using Projection Scale MP-2021. Mortality rates for retirees and disabled participants were based on the corresponding PubG.H-2010 and PubS.H-2010 Healthy Retiree and Disabled Retiree Mortality Tables, with generational mortality improvement using Projection Scale MP-2021.

Discount Rate

The discount rate used to measure the total OPEB liability was 4.82% as of June 30, 2025. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 4.82% as determined by the Bond Buyer 20-Bond GO Index Rate as of June 30, 2025.

Changes in the Total OPEB Liability

The changes in the total OPEB liability of the County for the year ended June 30, 2026, were as follows:

	Total OPEB Liability
Balances beginning of year	**$** 35,809,520
Changes for the year:	
Service cost	1,363,489
Interest	1,434,147
Difference between actual and expected experience	3,507,205
Assumption changes	(3,500,778)
Benefit payments and implicit subsidy	(1,361,433)
Net changes	1,442,630
Balances end of year	**$** 37,252,150

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County as of June 30, 2026, (June 30, 2025 measurement date), as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.82%) or 1-percentage-point higher (5.82%) than the current discount rate:

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

1% Decrease (3.82%)	Current Discount Rate (4.82%)	1% Increase (5.82%)
$ 41,218,916	$ 37,252,150	$ 33,757,239

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County as of June 30, 2026 (June 30, 2025 measurement date), as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
$ 33,248,998	$ 37,252,150	$ 42,013,954

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2025, and the current sharing pattern of costs between employer and inactive employees.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2026, the County recognized OPEB expense as follows:

Description		
Service cost (annual cost of current service)	$	1,363,489
Interest on the total OPEB liability		1,434,147
Recognition of current year amortization - difference between expected and actual experience		1,825,210
Recognition of current year amortization - assumption changes		(213,284)
Total aggregate OPEB expense	$	4,409,562

At June 30, 2026, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 12,869,461	$ 12,646,562
Changes of assumptions	2,493,069	5,306,075
Employer contributions subsequent to the measurement date	3,046,496	-
Total	$ 18,409,026	$ 17,952,637

County contributions subsequent to the measurement date of $3,046,496 are deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2027. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Retiree Health Insurance Plan	
Year ended June 30:	
2027	$ 1,540,941
2028	276,488
2029	(725,170)
2030	(1,774,291)
2031	(1,871,025)
Thereafter	(37,050)

NOTE 12. RISK MANAGEMENT

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverages.

The County operates two separate Internal Service Funds self-insurance programs for health and workers' compensation. Funds are appropriated in the General Fund, the Vehicle Service Fund, the Solid Waste Fund and certain Special Revenue Funds to cover claims, administrative costs and other liabilities. The County's health insurance program is to provide medical and dental coverage to its full-time employees. Full-time employees can select from three self-insured medical plans. Ninety-nine percent of County employees participate in these self-insured medical plans, making them the predominant participants in the plans. Revenues and expenses for the self-insured program for health are accounted for in the Internal Service Funds within the Proprietary Fund types. Coverage in the medical self-insurance program is extended to include various other Greenville County agencies including the Art Museum, Redevelopment Authority, County Library and several fire districts.

The County expended $42,878,134 for medical and dental claims in fiscal year 2026. The basis for estimating claims not reported at year-end is the monthly average paid in claims. The self-insurance fund collects interfund premiums from insured funds and departments and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the expected claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding $300,000 per insured are covered through a private insurance carrier.

The self-insurance program for workers' compensation is also accounted for within the activity of the Internal Service Fund. The Workers' Compensation program serves personnel of the County. The County has contracted with a professional firm to administer this fund. Claims paid during the current fiscal year totaled $2,823,182. Premium increases and decreases for both programs are reviewed and recommended annually by the County's contract administrators.

Changes in the balances of claims liabilities during the last two years ended June 30 are as follows:

	Workers' Compensation		**Health and Dental**	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
Unpaid claims, beginning of fiscal year	**$ 3,000,000**	$ 2,500,000	**$ 3,600,000**	$ 3,300,000
Incurred claims and changes in estimates	**3,123,182**	2,944,880	**43,378,134**	40,405,635
Claim payments	**(2,823,182)**	(2,444,880)	**(42,878,134)**	(40,105,635)
Unpaid claims, end of fiscal year	**$ 3,300,000**	$ 3,000,000	**$ 4,100,000**	$ 3,600,000
Current portion	$ **2,145,000**	$ 1,950,000	$ **4,018,000**	$ 3,528,000

NOTE 12. RISK MANAGEMENT (CONTINUED)

Revenues and expenses for the self-insured plan are accounted for in the internal service fund of the County. The basis for estimating claims not reported at year-end is twice the monthly average paid in claims. The self-insurance fund collects a monthly premium for the Authority and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the historical claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding $250,000 per insured are covered through a private insurance carrier.

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries insurance through the State Fiscal Accountability Authority Insurance Reserve Fund (the “Fund”). The County pays premiums to the Fund for its general insurance coverage. The agreement for formation of the Fund provides that the Fund will be self-sustaining through member premiums and will reinsure through commercial companies for each insured event. The County continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 13. COMMITMENTS AND CONTINGENCIES

Litigation

The County is party to a number of lawsuits arising in the course of operations. It is the opinion of management, in consultation with legal counsel, that it cannot be determined whether resolution of these lawsuits will have a material adverse effect on the financial condition of the County.

Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 14. TAX ABATEMENTS

The County provides tax abatement incentives through three programs - Fee in Lieu of Tax, Special Source Revenue Credits, and Multi-County Business Parks:

A Fee in Lieu of Tax (FILOT) is authorized under South Carolina Code Title 12, Chapter 44, Title 4, Chapter 29, or Title 4, Chapter 12. The FILOT is used to encourage investment and provides a reduction of property tax when a business invests a minimum of $2,500,000 within a 5-6 year investment period (beginning with the date property is placed in service, ending five years after the last day of the property tax year in which the property is initially placed in service). The reduction in property taxes is accomplished by a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) number of times millage rates are changed. In addition, an agreement may allow the possible use of net present value method over the term of the FILOT agreement to equalize payments. Repayment of incentive is required by State law if a taxpayer fails to meet statutory minimum investment requirements. Other recapture provisions may be negotiated (such as a pro rata claw back for failure to meet and/or maintain jobs/investment).

A Special Source Revenue Credit (SSRC) is authorized under South Carolina Code Sections 4-29-68, 4-1-170, and 12-44-70. The SSRC is used to encourage investment and provides a credit against property taxes in the form of a percentage reduction or a dollar amount reduction. The County manually applies SSRC to reduce applicable property tax bills. To receive the credit, a business must incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft.

A Multi-County Business Park (MCBP) is authorized under Article VIII, Section 13(d) of the Constitution of South Carolina, as amended and South Carolina Title 4, Chapter 1. A MCBP is used to promote the economic welfare of their citizens by inducing businesses to invest in the counties through the offer of benefits available under South Carolina law pursuant to MCBP arrangements. The designation as a MCBP provides that all real and personal property located in the park shall be exempt from all ad valorem taxation. This is typically used in the creation of a FILOT or SSRC but also has the additional benefit of exemption of property from the rollback taxes when the property was previously taxed as agricultural property.

When agricultural real property is applied to a use other than agricultural, it is subject to additional taxes, referred to as rollback taxes. The amount of the rollback taxes is equal to the sum of the differences, if any, between the taxes paid or payable on the basis of the fair market value for agricultural purposes and the taxes that would have been paid or payable if the real property had been valued, assessed, and taxed as other real property in the taxing district (except the value of standing timber is excluded), for the current tax year (the year of change in use) and each of the immediately preceding five tax years.

For the fiscal year ended June 30, 2026, the County abated property tax revenues of approximately $663,031 under FILOT agreements entered into by the County.

NOTE 15. ACCOUNTING CHANGES

Changes within the Financial Reporting Entity

For the year ended June 30, 2026, the County's Hospitality Tax Fund met the definition of a major fund. The effect of this change within the County's financial reporting entity is shown in the table below:

	Reporting Units Affected by Adjustments of Beginning Balances	
	Funds	
	Hospitality Tax Fund	Nonmajor Governmental Funds
June 30, 2025 fund balance, as previously reported	**$ -**	**$ 102,150,993**
Change from nonmajor fund to major fund	21,638,607	(21,638,607)
June 30, 2025 fund balance, as adjusted	**$ 21,638,607**	**$ 80,512,386**

NOTE 16. SUBSEQUENT EVENTS

On October 15, 2026, the County issued Hospitality Tax Revenue Bonds, Series 2026, in the principal amount of $100,000,000, to finance improvements to the Greenville Arena District arena complex and to pay costs of issuance. The bonds are secured by pledged hospitality tax revenues of the County and mature through April 1, 2056.

REQUIRED SUPPLEMENTARY INFORMATION

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts		Variance Original vs Final	Actual	Variance with Final Budget
	Original	Final			
Revenues:					
Property taxes	$ 158,487,600	$ 158,487,600	$ -	$ 159,805,405	$ 1,317,805
County offices	53,646,156	53,646,156	-	56,958,822	3,312,666
Intergovernmental	28,721,161	28,721,161	-	30,882,562	2,161,401
Franchise fees	2,903,840	2,903,840	-	2,153,200	(750,640)
Interest revenue	1,297,816	1,297,816	-	2,857,463	1,559,647
Other miscellaneous revenues	2,620,296	2,620,296	-	7,205,837	4,585,541
Total revenues	247,676,869	247,676,869	-	259,863,289	12,186,420
Expenditures:					
Current:					
Administrative services	3,905,561	3,911,731	(6,170)	3,268,933	642,798
General services	21,789,529	21,975,480	(185,951)	22,185,531	(210,051)
Emergency medical services	32,783,093	32,943,778	(160,685)	35,410,407	(2,466,629)
Community development and planning	32,531,545	32,554,644	(23,099)	31,088,991	1,465,653
Public safety	44,162,654	44,089,803	72,851	44,234,936	(145,133)
Judicial services	28,699,195	28,745,069	(45,874)	28,527,699	217,370
Fiscal services	4,540,505	4,556,745	(16,240)	4,396,002	160,743
Law enforcement services	84,364,423	84,456,091	(91,668)	86,223,948	(1,767,857)
Boards, commissions and others	13,436,019	12,973,737	462,282	14,346,932	(1,373,195)
Capital outlay	426,564	432,010	(5,446)	1,454,525	(1,022,515)
Debt service:					
Principal	-	-	-	1,130,081	(1,130,081)
Total expenditures	266,639,088	266,639,088	-	272,267,985	(5,628,897)
Deficiency of revenues under expenditures	(18,962,219)	(18,962,219)	-	(12,404,696)	6,557,523
Other financing sources (uses):					
Issuance of leases	-	-	-	1,112,918	1,112,918
Transfers in	21,414,993	21,414,993	-	21,631,310	216,317
Transfers out	(8,502,046)	(8,502,046)	-	(8,412,028)	90,018
Total other financing sources, net	12,912,947	12,912,947	-	14,332,200	1,419,253
Net change in fund balances	(6,049,272)	(6,049,272)	-	1,927,504	7,976,776
Fund balance, beginning of year	81,545,344	81,545,344	-	81,545,344	-
Fund balance, end of year	$ 75,496,072	$ 75,496,072	$ -	$ 83,472,848	$ 7,976,776

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

BUDGETARY REVENUES
Differences- final budget to actual

The variance in miscellaneous revenues is primarily due to unexpected revenues in the form of a PEBA credit of $1.05M, procurement p-card rebate of $105K, and a federal refund of $1.207M.	$	4,585,541
The variance in county office revenue is due to higher revenues than anticipated related to document stamp fees, construction fees, EMS fees, DMV sticker fees, and magistrate fines.		3,312,666

BUDGETARY EXPENDITURES
Differences- final budget to actual

expenditures than anticipated related to vehicle repair and maintenance, overtime for full-time employees, salaries for part-time employees, and workers compensation.	(2,466,629)
The variance in law enforcement expenditures is primarily due to higher expenditures than anticipated related to vehicle repairs and maintenance, and overtime for full-time employees.	(1,767,857)
The variance in boards, commissions and others expenditures is primarily due to higher expenditures than anticipated related to retiree health claims.	(1,373,195)
The variance in capital expenditures is primarily related to unexpected expenditures related to the issuance of a GASB 87 lease.	(1,022,515)
The variance in debt service expenditures results from lease payments accounted for under Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. For budgetary purposes, the County includes lease payments within the appropriations of the respective departments; however, for financial reporting purposes, the principal portion of these payments is reported as debt service expenditures.	(1,130,081)

BUDGETARY OTHER FINANCING SOURCES (USES)
Differences- final budget to actual

The variance in the issuance of leases results from new leases accounted for under GASB Statement No. 87, *Leases*. The County does not budget for the issuance of leases because these amounts do not represent actual cash inflows and are recognized solely for financial reporting purposes.	1,112,918

GREENVILLE COUNTY, SOUTH CAROLINA
MISCELLANEOUS OTHER GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts		Variance Original vs Final	Actual	Variance with Final Budget
	Original	Final			
Revenues:					
Intergovernmental	$ 78,445,535	$ 95,239,701	$ 16,794,166	$ 39,890,525	$ (55,349,176)
Fees	-	151,395	151,395	269,500	118,105
Other miscellaneous revenues	1,137,765	1,439,279	301,514	385,719	(1,053,560)
Total revenues	79,583,300	96,830,375	17,247,075	40,545,744	(56,284,631)
Expenditures:					
Current:					
General services	1,094,392	1,042,382	52,010	779,025	263,357
Emergency medical services	1,005,550	1,005,550	-	477,112	528,438
Community development and planning	26,188,443	25,765,424	423,019	19,748,496	6,016,928
Judicial services	8,323,621	13,842,885	(5,519,264)	10,319,273	3,523,612
Law enforcement services	3,561,464	13,061,991	(9,500,527)	16,732,442	(3,670,451)
Parks, recreation and tourism	1,271,994	21,124,468	(19,852,474)	1,352,959	19,771,509
Boards, commissions and others	3,077,147	4,521,724	(1,444,577)	2,935,173	1,586,551
Capital outlay	2,624,700	2,854,532	(229,832)	681,967	2,172,565
Debt service:					
Principal	142,363	142,363	-	142,363	-
Total expenditures	47,289,674	83,361,319	(36,071,645)	53,168,810	30,192,509
Excess (deficiency) of revenues over (under) expenditures	32,293,626	13,469,056	(18,824,570)	(12,623,066)	(26,092,122)
Other financing sources (uses):					
Proceeds from the issuance of capital leases	-	-	-	291,398	291,398
Transfers in	3,724,498	3,738,665	14,167	926,903	(2,811,762)
Transfers out	(2,445)	(2,245)	200	(125)	2,120
Total other financing sources, net	3,722,053	3,736,420	14,367	1,218,176	(2,518,244)
Net change in fund balances	36,015,679	17,205,476	(18,810,203)	(11,404,890)	(28,610,366)
Fund deficit, beginning of year	(18,137,337)	(18,137,337)	-	(18,137,337)	-
Adjustment: Budget to GAAP basis	-	-	-	1,921,440	-
Fund balance (deficit), end of year	$ 17,878,342	$ (931,861)	$ (18,810,203)	$ (27,620,787)	$ (28,610,366)

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULE
MISCELLANEOUS OTHER GRANTS FUND

BUDGETARY REVENUES
Differences- final budget to actual

The variance in intergovernmental revenues primarily relates to due the County anticipating receiving more revenue related to the Hurricane Helene and Ridge Fire disasters.	$	(55,349,176)

BUDGETARY REVENUES
Differences- original to final budget

The variance in intergovernmental revenues primarily relates to the County amending the budget to account for anticipated revenues related to the Hurricane Helene and Ridge Fire disasters.	16,794,166

BUDGETARY EXPENDITURES
Differences- final budget to actual

The variance in community development and planning expenditures is primarily due to the County having less expenditures than anticipated.	6,016,928
The variance in judicial services expenditures is primarily due to the County having less expenditures than anticipated.	3,523,612
The variance in law enforcement expenditures is primarily due to unexpected expenditures of around $3.5M related to the Ice Storm disaster.	(3,670,451)
The variance in parks, recreation, and tourism expenditures primarily relates to the County budgeting around $20.2M for the Sans Souci Connector project that did not come to fruition during the fiscal year.	19,771,509

BUDGETARY EXPENDITURES
Differences- original to final budget

The variance in judicial services expenditures is primarily due to the County amending the budget for additional grants not originally budgeted for.	(5,519,264)
The variance in judicial services expenditures is primarily due to the County amending the budget for additional expenses related to the Hurricane Helene and Ridge Fire disasters not originally budgeted for.	(9,500,527)
The variance in parks, recreation, and tourism expenditures primarily relates to the County amending the budget in an amount around $20.2M for the Sans Souci Connector project that did not come to fruition during the fiscal year.	(19,852,474)

GREENVILLE COUNTY, SOUTH CAROLINA
HOSPITALITY TAX FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts		Variance Original vs Final	Actual	Variance with Final Budget
	Original	Final			
Revenues:					
Hospitality taxes	$ 14,414,105	$ 14,414,105	$ -	$ 14,513,302	$ 99,197
Interest revenue	707,195	707,195	-	848,915	141,720
Total revenues	15,121,300	15,121,300	-	15,362,217	240,917
Expenditures:					
Current:					
Boards, commissions and others	440,000	440,000	-	440,000	-
Total expenditures	440,000	440,000	-	440,000	-
Excess of revenues over expenditures	14,681,300	14,681,300	-	14,922,217	240,917
Other financing uses:					
Transfers out	(12,464,744)	(12,464,744)	-	(12,464,744)	-
Total other financing uses	(12,464,744)	(12,464,744)	-	(12,464,744)	-
Net change in fund balances	2,216,556	2,216,556	-	2,457,473	240,917
Fund balance, beginning of year	21,638,607	21,638,607	-	21,638,607	-
Fund balance, end of year	$ 23,855,163	$ 23,855,163	$ -	$ 24,096,080	$ 240,917

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEARS ENDED JUNE 30,

	2026	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability									
Service cost	$ 1,363,489	$ 1,317,381	$ 1,274,519	$ 2,473,248	$ 2,381,048	$ 1,884,861	$ 1,687,966	$ 841,099	$ 948,706
Interest on total OPEB liability	1,434,147	1,086,440	997,441	1,131,108	1,104,576	1,307,728	1,290,904	652,076	548,115
Difference between actual and expected experience	3,507,205	5,304,314	2,198,783	(21,810,737)	763,170	5,594,705	1,530,657	268,190	2,098,403
Assumption changes	(3,500,778)	(458,562)	(188,622)	(3,236,986)	313,157	5,526,550	1,382,334	15,332,493	(1,282,083)
Benefit payments	(1,361,433)	(2,389,626)	(2,991,668)	(2,513,812)	(1,842,853)	(1,547,307)	(2,214,738)	(1,897,521)	(2,512,818)
Net change in total OPEB liability	1,442,630	4,859,947	1,290,453	(23,957,179)	2,719,098	12,766,537	3,677,123	15,196,337	(199,677)
Total OPEB liability - beginning	35,809,520	30,949,573	29,659,120	53,616,299	50,897,201	38,130,664	34,453,541	19,257,204	19,456,881
Total OPEB liability - ending	$ 37,252,150	$ 35,809,520	$ 30,949,573	$ 29,659,120	$ 53,616,299	$ 50,897,201	$ 38,130,664	$ 34,453,541	$ 19,257,204
Covered-employee payroll	$149,181,627	$144,322,222	$112,743,598	$112,743,598	$117,689,153	$117,689,153	$106,426,132	$106,426,132	$ 94,387,536
Total OPEB liability as a percentage of covered-employee payroll	24.97%	24.81%	27.45%	26.31%	45.56%	43.25%	35.83%	32.37%	20.40%

Notes to the Schedule:

The assumptions used in the preparation of the above schedule are disclosed in Note 11 to the financial statements.

The schedule will present ten years of information once it is accumulated.

The discount rate changed from 3.56% at the June 30, 2017 measurement date to 3.87% at the June 30, 2018 measurement date; to 3.50% at the June 30, 2019 measurement date; to 2.21% at the June 30, 2020 measurement date; to 2.16% at the June 30, 2021 measurement date; to 3.54% at the June 30, 2022 measurement date; to 3.65% at the June 30, 2023 measurement date; to 3.93% at the June 30, 2024 measurement date; and to 4.82% at the June 30, 2025 measurement date

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
FOR THE PLAN YEAR ENDED JUNE 30,

South Carolina Retirement System

(amounts expressed in thousands)

Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	0.65%	$ 140,536	$ 95,753	146.8%	66.2%
2024	0.65%	153,361	89,909	170.6%	61.8%
2023	0.68%	164,707	86,170	191.1%	58.6%
2022	0.78%	189,818	76,916	246.8%	57.1%
2021	0.52%	112,553	76,284	147.5%	60.7%
2020	0.66%	169,774	74,058	229.2%	50.7%
2019	0.66%	149,626	69,143	216.4%	54.4%
2018	0.65%	146,022	67,529	216.2%	54.1%
2017	0.66%	147,006	65,914	223.0%	53.3%
2016	0.66%	140,113	63,528	220.6%	52.9%

South Carolina Police Officers Retirement System

(amounts expressed in thousands)

Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	3.23%	$ 89,301	$ 67,651	132.0%	74.5%
2024	3.22%	96,611	63,535	152.1%	70.5%
2023	3.49%	106,128	61,202	173.4%	67.8%
2022	4.22%	126,504	55,166	229.3%	66.4%
2021	2.69%	69,278	52,669	131.5%	70.4%
2020	3.25%	107,921	49,219	219.3%	58.8%
2019	2.89%	82,879	41,983	204.8%	62.7%
2018	2.98%	84,365	41,199	204.8%	61.7%
2017	2.98%	81,760	40,183	203.5%	60.9%
2016	3.04%	77,179	38,792	199.0%	60.4%

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
FOR THE FISCAL YEARS ENDED JUNE 30,

South Carolina Retirement System

(amounts expressed in thousands)

Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll
2026	$ 18,830	$ 18,830	$ -	$ 101,454	18.56%
2025	17,772	17,772	-	95,753	18.56%
2024	16,687	16,687	-	89,909	18.56%
2023	15,131	15,131	-	86,170	17.56%
2022	12,737	12,737	-	76,916	16.56%
2021	11,870	11,870	-	76,284	15.56%
2020	11,523	11,523	-	74,058	15.56%
2019	10,067	10,067	-	69,143	14.56%
2018	9,154	9,154	-	67,529	13.56%
2017	7,620	7,620	-	65,914	11.56%

South Carolina Police Officers Retirement System

(amounts expressed in thousands)

Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll
2026	$ 15,301	$ 15,301	$ -	$ 72,037	21.24%
2025	14,369	14,369	-	67,651	21.24%
2024	13,495	13,495	-	63,535	21.24%
2023	12,387	12,387	-	61,202	20.24%
2022	10,614	10,614	-	55,166	19.24%
2021	9,606	9,606	-	52,669	18.24%
2020	8,978	8,978	-	49,219	18.24%
2019	7,238	7,238	-	41,983	17.24%
2018	6,608	6,608	-	41,199	16.04%
2017	5,722	5,722	-	40,183	14.24%

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
FOR THE FISCAL YEARS ENDED JUNE 30,

Notes to the schedule:

Actuarial assumptions used in determining the statutorily required contribution are as follows:

System	SCRS	PORS
Calculation date	July 1, 2023	July 1, 2023
Actuarial cost method	Entry Age Normal	Entry Age Normal
Asset valuation method	5-year Smoothed	5-year Smoothed
Amortization method	Level % of pay	Level % of pay
Amortization period	24 years maximum, closed period	24 years maximum, closed period
Investment return	7.00%	7.00%
Inflation	2.25%	2.25%
Salary increases	3.00% plus step-rate increases for members with less than 21 years of service.	3.50% plus step-rate increases for members with less than 21 years of service.
Mortality	2020 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale UMP from the year 2020. Male rates are multiplied by 97% for non-educators and 95% for educators. Female rates multiplied by 107% for non-educators and 94% for educators.	The 2020 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale UMP from the year 2020. Male rates are multiplied by 127% and female rates are multiplied by 107%.

OTHER SUPPLEMENTARY INFORMATION

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes				
Current and delinquent	$ 158,487,600	$ 158,487,600	$ 159,805,405	$ 1,317,805
County offices				
Clerk of court	1,509,631	1,509,631	2,054,618	544,987
Register of deeds	9,354,797	9,354,797	9,404,503	49,706
Probate court	1,415,667	1,415,667	1,609,673	194,006
Master in equity	242,389	242,389	294,547	52,158
Detention center	692,254	692,254	855,010	162,756
Sheriff	193,687	193,687	192,056	(1,631)
Animal care services	636,949	636,949	730,112	93,163
Magistrates	2,172,000	2,172,000	2,643,363	471,363
Information systems	20,000	20,000	33,250	13,250
General services	665,000	665,000	890,421	225,421
Building standards	13,484,569	13,484,569	14,859,459	1,374,890
Emergency medical services	21,999,249	21,999,249	22,218,912	219,663
Law enforcement support	727,184	727,184	593,048	(134,136)
Engineering, roads and bridges	123,870	123,870	88,449	(35,421)
Tax services	175,000	175,000	344,200	169,200
Planning and code enforcement	233,910	233,910	147,201	(86,709)
Total county offices	53,646,156	53,646,156	56,958,822	3,312,666
Intergovernmental				
State of South Carolina:				
State allocations	27,451,000	27,451,000	29,440,502	1,989,502
Veterans affairs	13,161	13,161	13,424	263
Multi-county park	340,000	340,000	333,684	(6,316)
Merchants inventory tax	667,000	667,000	595,676	(71,324)
Other	250,000	250,000	499,276	249,276
Total intergovernmental	28,721,161	28,721,161	30,882,562	2,161,401
Other revenues				
Interest income	1,297,816	1,297,816	2,857,463	1,559,647
Rents	79,583	79,583	81,750	2,167
Indirect costs	1,409,608	1,409,608	1,283,846	(125,762)
Franchise fees	2,903,840	2,903,840	2,153,200	(750,640)
Retiree insurance premiums	765,000	765,000	715,019	(49,981)
Other	366,105	366,105	5,125,222	4,759,117
Total other revenues	6,821,952	6,821,952	12,216,500	5,394,548
Total revenues	247,676,869	247,676,869	259,863,289	12,186,420

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures:				
Administrative services:				
County administrator				
Salaries	$ 1,001,521	$ 1,001,521	$ 903,330	$ 98,191
Operations	33,080	36,062	29,792	6,270
Total county administrator	1,034,601	1,037,583	933,122	104,461
County attorney				
Salaries	1,318,694	1,266,564	976,709	289,855
Operations	72,871	125,001	44,790	80,211
Contractual agreements	-	-	27,078	(27,078)
Total county attorney	1,391,565	1,391,565	1,048,577	342,988
County council				
Salaries	1,022,850	1,068,052	1,029,480	38,572
Operations	451,545	413,951	253,495	160,456
Contractual agreements	5,000	580	4,259	(3,679)
Total county council	1,479,395	1,482,583	1,287,234	195,349
Total administrative services	3,905,561	3,911,731	3,268,933	642,798
General services:				
Procurement services				
Salaries	692,850	698,891	698,887	4
Operations	56,161	59,827	59,827	-
Total procurement services	749,131	758,718	758,714	4
Financial operations				
Salaries	1,107,411	1,126,819	1,126,541	278
Operations	20,606	42,666	40,889	1,777
Total financial operations	1,128,017	1,169,485	1,167,430	2,055
Information systems				
Salaries	5,675,128	5,794,566	5,786,174	8,392
Operations	1,906,500	1,772,901	1,758,699	14,202
Contractual agreements	-	57,187	56,329	858
Total information systems	7,581,628	7,624,654	7,601,202	23,452
Tax services				
Salaries	1,539,976	1,369,402	3,083,271	(1,713,869)
Operations	625,374	619,144	424,339	194,805
Contractual agreements	29,114	27,938	700,369	(672,431)
Total tax services	2,194,464	2,016,484	4,207,979	(2,191,495)

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
General services (continued):				
Geographical information systems				
Salaries	$ 771,879	$ 834,193	$ 830,967	$ 3,226
Operations	28,941	15,539	14,706	833
Contractual agreements	75,709	78,047	78,047	-
Total geographical information systems	876,529	927,779	923,720	4,059
Human resources				
Salaries	1,505,057	1,505,057	2,116,906	(611,849)
Operations	37,495	85,495	52,938	32,557
Contractual agreements	6,000	6,000	4,323	1,677
Total human resources	1,548,552	1,596,552	2,174,167	(577,615)
Registration and election				
Salaries	1,340,359	1,340,359	3,234,966	(1,894,607)
Operations	370,443	362,386	934,928	(572,542)
Contractual agreements	338,689	338,689	348,423	(9,734)
Total registration and election	2,049,491	2,041,434	4,518,317	(2,476,883)
Human relations				
Salaries	318,767	318,767	311,415	7,352
Operations	7,666	13,046	9,352	3,694
Contractual agreements	2,000	2,000	-	2,000
Total human relations	328,433	333,813	320,767	13,046
Veterans affairs				
Salaries	517,756	517,756	496,510	21,246
Operations	27,433	32,813	15,953	16,860
Contractual agreements	2,300	2,300	772	1,528
Total veterans affairs	547,489	552,869	513,235	39,634
Real property services				
Operations	4,093,605	4,257,346	-	4,257,346
Total real property services	4,093,605	4,257,346	-	4,257,346
Budget				
Operations	692,190	696,346	-	696,346
Total budget	692,190	696,346	-	696,346
Total general services	21,789,529	21,975,480	22,185,531	(210,051)
Community development and planning:				
Engineering, roads and bridges				
Salaries	1,178,479	1,165,979	6,462,817	(5,296,838)
Operations	280,031	313,758	1,386,644	(1,072,886)
Contractual agreements	148,450	148,400	133,937	14,463
Capital outlay	24,750	24,750	-	24,750
Total engineering, roads and bridges	1,631,710	1,652,887	7,983,398	(6,330,511)
Property maintenance				
Salaries	2,600,580	2,507,353	2,433,496	73,857
Operations	4,853,443	4,966,372	5,633,495	(667,123)
Contractual agreements	2,870,115	2,847,543	2,028,903	818,640
Capital outlay	-	8,250	1,121,168	(1,112,918)
Total property maintenance	10,324,138	10,329,518	11,217,062	(887,544)

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Community development and planning (continued):				
Planning and code enforcement				
Salaries	$ 5,154,817	$ 5,154,817	$ 4,972,431	$ 182,386
Operations	668,528	683,288	676,781	6,507
Contractual agreements	137,500	137,500	70,000	67,500
Total planning and code enforcement	5,960,845	5,975,605	5,719,212	256,393
Animal care services				
Salaries	6,079,327	6,026,527	5,860,976	165,551
Operations	1,387,887	1,385,339	1,429,511	(44,172)
Contractual agreements	55,000	95,000	-	95,000
Capital outlay	-	15,348	15,146	202
Total animal care services	7,522,214	7,522,214	7,305,633	216,581
Other Maintenance				
Operations	7,117,388	7,122,768	-	7,122,768
Total other maintenance	7,117,388	7,122,768	-	7,122,768
Total community development and planning	32,556,295	32,602,992	32,225,305	377,687
Public safety:				
Records management services division				
Salaries	2,724,004	2,723,718	2,550,291	173,427
Operations	34,475	34,475	31,671	2,804
Contractual agreements	22,441	19,806	18,812	994
Total records management services division	2,780,920	2,777,999	2,600,774	177,225
Detention division				
Salaries	31,948,838	31,390,688	31,778,962	(388,274)
Operations	2,967,166	3,240,130	3,219,698	20,432
Contractual agreements	426,902	712,088	728,577	(16,489)
Total detention division	35,342,906	35,342,906	35,727,237	(384,331)
Emergency Management division				
Salaries	1,023,234	972,687	957,011	15,676
Operations	172,220	165,134	272,993	(107,859)
Contractual agreements	50,000	38,011	38,126	(115)
Capital outlay	-	19,075	19,075	-
Total emergency management division	1,245,454	1,194,907	1,287,205	(92,298)
Forensic division				
Salaries	3,999,652	3,999,652	3,889,090	110,562
Operations	262,797	311,203	305,470	5,733
Contractual agreements	250,975	201,975	164,040	37,935
Capital outlay	-	594	-	594
Total forensic division	4,513,424	4,513,424	4,358,600	154,824
Indigent defense				
Salaries	277,359	277,645	277,636	9
Operations	2,591	2,591	2,559	32
Total Indigent defense	279,950	280,236	280,195	41
Total public safety	44,162,654	44,109,472	44,254,011	(144,539)
Emergency medical services				
Salaries	29,261,019	29,171,019	31,116,889	(1,945,870)
Operations	2,886,425	3,068,304	3,651,369	(583,065)
Contractual agreements	635,649	704,455	642,149	62,306
Capital outlay	-	69,121	69,121	-
Total emergency medical services	32,783,093	33,012,899	35,479,528	(2,466,629)

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Elected officials - judicial services:				
Circuit solicitor				
Salaries	$ 9,544,410	$ 9,458,410	$ 8,892,417	$ 565,993
Operations	191,077	299,077	266,924	32,153
Contractual agreements	117,583	88,662	76,332	12,330
Total circuit solicitor	9,853,070	9,846,149	9,235,673	610,476
Clerk of court				
Salaries	4,592,396	4,592,396	4,487,775	104,621
Operations	357,639	338,883	329,193	9,690
Contractual agreements	88,350	93,017	52,833	40,184
Capital outlay	23,039	26,875	20,533	6,342
Total clerk of court	5,061,424	5,051,171	4,890,334	160,837
Probate court				
Salaries	2,866,293	2,814,822	2,814,819	3
Operations	151,967	209,916	201,257	8,659
Contractual agreements	130,000	189,091	119,691	69,400
Capital outlay	70,000	8,400	8,185	215
Total probate court	3,218,260	3,222,229	3,143,952	78,277
Master in equity				
Salaries	899,901	897,104	745,223	151,881
Operations	10,145	13,145	11,851	1,294
Contractual agreements	1,500	1,297	-	1,297
Total master in equity	911,546	911,546	757,074	154,472
Magistrates				
Salaries	6,942,420	6,942,420	7,730,079	(787,659)
Operations	368,500	382,159	378,306	3,853
Contractual agreements	44,712	32,368	30,279	2,089
Total magistrates	7,355,632	7,356,947	8,138,664	(781,717)
Public defender				
Salaries	1,816,057	2,256,057	2,256,057	-
Operations	136,245	136,245	134,663	1,582
Contractual agreements	440,000	-	-	-
Total public defender	2,392,302	2,392,302	2,390,720	1,582
Total elected officials - judicial services	28,792,234	28,780,344	28,556,417	223,927
Elected officials - fiscal services:				
Treasurer				
Salaries	723,886	723,886	687,392	36,494
Operations	20,476	25,656	14,780	10,876
Contractual agreements	1,000	1,200	1,155	45
Total treasurer	745,362	750,742	703,327	47,415

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Elected officials - fiscal services (continued):				
Register of deeds				
Salaries	$ 1,670,694	$ 1,670,694	$ 1,625,358	$ 45,336
Operations	120,848	126,228	126,742	(514)
Contractual agreements	15,000	15,000	11,125	3,875
Total register of deeds	1,806,542	1,811,922	1,763,225	48,697
Auditor				
Salaries	1,952,230	1,952,230	1,897,013	55,217
Operations	29,371	34,851	32,437	2,414
Total auditor	1,981,601	1,987,081	1,929,450	57,631
Board of appeals				
Operations	7,000	7,000	-	7,000
Total board of appeals	7,000	7,000	-	7,000
Total elected officials - fiscal services	4,540,505	4,556,745	4,396,002	160,743
Elected officials - law enforcement:				
Sheriff				
Salaries	72,786,940	72,786,940	73,790,017	(1,003,077)
Operations	6,508,993	6,137,811	7,131,095	(993,284)
Contractual agreements	802,415	1,265,265	888,486	376,779
Capital outlay	308,775	209,186	150,887	58,299
Total sheriff	80,407,123	80,399,202	81,960,485	(1,561,283)
Coroner				
Salaries	2,609,503	2,609,503	3,180,330	(570,827)
Operations	459,057	459,057	249,208	209,849
Contractual agreements	14,500	14,500	14,240	260
Total coroner	3,083,060	3,083,060	3,443,778	(360,718)
County medical examiner				
Operations	1,123,065	1,123,065	910,622	212,443
Contractual agreements	59,950	59,950	59,950	-
Total county medical examiner	1,183,015	1,183,015	970,572	212,443
Total elected officials - law enforcement	84,673,198	84,665,277	86,374,835	(1,709,558)

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Boards, commissions and others				
Legislative delegation				
Salaries	$ 89,232	$ 89,541	$ 89,468	$ 73
Operations	7,306	10,966	6,230	4,736
Total legislative delegation	96,538	100,507	95,698	4,809
Agencies and social service agencies				
Lump sum appropriations	-	-	4,870,858	(4,870,858)
Operations	4,870,858	4,870,858	-	4,870,858
Total agencies and social service agencies	4,870,858	4,870,858	4,870,858	-
Nondepartmental				
Salaries	21,603	-	-	-
Retiree claims	5,832,000	5,832,000	2,627,517	3,204,483
Operations	1,979,016	1,579,782	6,264,985	(4,685,203)
Contractual agreements	250,000	277,420	231,067	46,353
Capital outlay	-	50,411	50,410	1
Total nondepartmental	8,082,619	7,739,613	9,173,979	(1,434,366)
Employee benefits				
Salaries	270,004	30,575	-	30,575
Operations	116,000	282,595	256,807	25,788
Total employee benefits	386,004	313,170	256,807	56,363
Total boards, commissions and others	13,436,019	13,024,148	14,397,342	(1,373,194)
Debt service				
Principal	-	-	1,130,081	(1,130,081)
Total debt service	-	-	1,130,081	(1,130,081)
Total expenditures	266,639,088	266,639,088	272,267,985	(5,628,897)
Deficiency of revenues under expenditures	(18,962,219)	(18,962,219)	(12,404,696)	6,557,523
Other financing sources (uses):				
Issuance of leases	-	-	1,112,918	1,112,918
Transfers in	21,414,993	21,414,993	21,631,310	216,317
Transfers out	(8,502,046)	(8,502,046)	(8,412,028)	90,018
Total other financing sources, net	12,912,947	12,912,947	14,332,200	1,419,253
Net change in fund balances	(6,049,272)	(6,049,272)	1,927,504	7,976,776
Fund balance, beginning of year	81,545,344	81,545,344	81,545,344	-
Fund balance, end of year	$ 75,496,072	$ 75,496,072	$ 83,472,848	$ 7,976,776

NONMAJOR GOVERNMENTAL FUNDS

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2026

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 17,341,428	$ 1,240,122	$ 18,581,550
Investments	36,848,178	4,177,265	41,025,443
Taxes receivable	2,379,000	244,000	2,623,000
Other receivables	530	-	530
Due from other governments	592,768	-	592,768
Restricted assets:			
Cash and cash equivalents	-	2,275,877	2,275,877
Equity investment	38,807	-	38,807
Total assets	$ 57,200,711	$ 7,937,264	$ 65,137,975
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 2,565,625	$ -	$ 2,565,625
Accrued liabilities	452,382	1,200	453,582
Due to other funds	202,376	441,410	643,786
Total liabilities	3,220,383	442,610	3,662,993
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - intergovernmental	171,046	-	171,046
Unavailable revenue - property taxes	2,264,000	233,000	2,497,000
Total deferred inflows of resources	2,435,046	233,000	2,668,046
FUND BALANCES (DEFICITS)			
Restricted for:			
Administrative services	10,474,095	-	10,474,095
Court support services	625,676	-	625,676
Sheriff	6,951,627	-	6,951,627
Infrastructure	1,448,121	-	1,448,121
Public safety	3,014,194	-	3,014,194
Recreation and tourism	13,173,305	-	13,173,305
Court fee funds	856,349	-	856,349
Rescue services	7,987,009	-	7,987,009
Debt service	-	7,261,654	7,261,654
Committed to:			
Sheriff	4,574,851	-	4,574,851
Animal care	360,963	-	360,963
Public works	2,457,100	-	2,457,100
Affordable housing	57,467	-	57,467
Community development and planning	978,416	-	978,416
Unassigned	(1,413,891)	-	(1,413,891)
Total fund balances	51,545,282	7,261,654	58,806,936
Total liabilities, deferred inflows of resources and fund balances	$ 57,200,711	$ 7,937,264	$ 65,137,975

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	$ 87,455,489	$ 5,941,193	$ 93,396,682
County offices	566,433	-	566,433
Intergovernmental	20,946,838	232,031	21,178,869
Fees	21,412,360	-	21,412,360
Interest revenue	2,023,347	531,705	2,555,052
Other miscellaneous revenues	3,160,027	-	3,160,027
Total revenues	135,564,494	6,704,929	142,269,423
Expenditures:			
Current:			
Administrative services	18,795,191	-	18,795,191
Community development and planning	9,220,900	-	9,220,900
Public safety	37,063,583	-	37,063,583
Judicial services	907,797	-	907,797
Law enforcement services	4,304,480	-	4,304,480
Parks, recreation and tourism	15,986,099	-	15,986,099
Boards, commissions and others	2,251,562	-	2,251,562
Capital outlay	27,054,582	-	27,054,582
Debt service:			
Principal	2,733,087	21,335,790	24,068,877
Interest	815,088	5,971,023	6,786,111
Fiscal agent fees	-	240,156	240,156
Bond issuance cost	224,300	-	224,300
Total expenditures	119,356,669	27,546,969	146,903,638
Excess (deficiency) of revenues over (under) expenditures	16,207,825	(20,842,040)	(4,634,215)
Other financing sources (uses):			
Issuance of bonds	7,800,000	10,000,000	17,800,000
Premium on bonds issued	-	631,309	631,309
Issuance of subscriptions	1,339,264	-	1,339,264
Transfers in	7,384,909	25,532,052	32,916,961
Transfers out	(44,019,365)	(25,739,404)	(69,758,769)
Total other financing sources (uses), net	(27,495,192)	10,423,957	(17,071,235)
Net change in fund balances	(11,287,367)	(10,418,083)	(21,705,450)
Fund balances, beginning of year, as previously reported	84,471,256	17,679,737	102,150,993
Adjustment - change within reporting entity	(21,638,607)	-	(21,638,607)
Fund balances, beginning of year, as adjusted	62,832,649	17,679,737	80,512,386
Fund balances, end of year	$ 51,545,282	$ 7,261,654	$ 58,806,936

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted, committed, or assigned for expenditures of particular purposes.

Infrastructure Bank Fund This fund was created as a result of a master ordinance and policy adopted regarding use of revenues from the various fee-in-lieu-of-tax and multi-county park agreements and transactions between the County and new industry. Infrastructure bank funds are used to fund capital needs as a result of economic development.

Charity Hospitalization Fund The millage collected for Charity Hospitalization (Medical Charities) is dedicated to the medical operations of the Detention Center with remaining funds allocated to the State of South Carolina for indigent health care. The funds provide for the care of the County's medically indigent and incarcerated prisoners within the Detention Center.

Interoperable Communications Fund This fund is used to account for activity related to the countywide upgrade of the Public Safety communications services.

Fire Service Areas Fund This fund is used to account for activity related to fire service areas covered by contractual agreements between the County and various cities.

Greenville County Business Park Fund This fund is used to account for activity related to the Augusta Grove business park.

COVID Relief Fund This fund is used to account for the proceeds directed to the County by the U.S. Department of the Treasury under the CARES Act and the American Rescue Plan.

Solicitor Expungement Fund This fund is used to account for fees collected in exchange for criminal record expungement. The funds are to be used for drug treatment court programs.

Solicitor Estreatment Fund This fund is used to account for bonds forfeited for failure to appear for a court date.

Circuit Solicitor Seized Funds This fund is used to account for the solicitor's portion of proceeds from drug seizures.

Sheriff Federal Sharing Fund This fund is used to account for the sheriff's portion of federal agency seizures in which the county has provided assistance.

Sheriff Narcotics Fund This fund is used to account for the sheriff's portion of proceeds from drug seizures.

SPECIAL REVENUE FUNDS (CONTINUED)

Road Maintenance Program This fund is used to account for the proceeds from the County's $25 per vehicle road maintenance fee and other certain revenues that are legally restricted or committed for use on road maintenance programs.

E-911 Fund This fund is used to account for a tariff placed on phone bills to support the implementation and operation of a telephone emergency network.

Detention Center Inmate Fund This fund is used to account for funds received from inmates for canteen sales and telephone charges.

Second Chance Fund This fund is used to account for activity related to donations received for animal care.

Public Works Programs Fund This fund is used to account for revenue received from fines and fees for resource remediation and encroachment.

State Accommodations Tax Fund This fund is used to account for the County's portion of the 2% statewide tax on lodging allocated by the State. The funds are to be used on tourism related expenses.

Local Accommodations Tax Fund This fund is used to account for the county's portion of the 3% local tax imposed on lodging. The funds are to be used on tourism related expenses.

Victims Bill of Rights Fund This fund is used to account for conviction surcharges and assessments. The funds are to be used to provide victim services.

Parks, Recreation and Tourism Fund This fund is used to account for the operations of parks, recreation and tourism related activities. It is funded primarily through property taxes and fees charged for the use of facilities.

Art Museum Fund This fund is used to account for the operations of art museum related activities. It is funded primarily through property taxes.

Greenville Technical College Fund This fund is used to account for the operations of Greenville Technical College related activities. It is funded primarily through property taxes.

Affordable Housing Fund This fund is used to account for the operations related to the County's affordable housing activities and initiatives. It is funded primarily through property taxes.

Natural Resources Fund This fund is used to account for the operations of natural resources related activities. It is funded primarily through property taxes.

Opioid Grant Fund This fund is used to account for funds received from the South Carolina Opioid Recover Fund in order to help address and remediate the impact of the opioid epidemic in South Carolina.

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2026

	Infrastructure Bank	Charity Hospitalization	*(Previously non-major)* Hospitality Tax	Interoperable Communications	Fire Service Areas	Greenville County Business Park
ASSETS						
Cash and cash equivalents	$ 342,941	$ 102,814	$ -	$ 119,123	$ 1,822,396	$ 1,219,071
Investments	1,155,174	346,322	-	401,259	6,138,613	4,106,357
Taxes receivable	-	338,000	-	40,000	646,000	-
Other receivables	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Restricted assets:						
Equity investment	-	-	-	-	-	38,807
Total assets	$ 1,498,115	$ 787,136	$ -	$ 560,382	$ 8,607,009	$ 5,364,235
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 49,994	$ 261,032	$ -	$ 110,799	$ -	$ -
Accrued liabilities	-	122,511	-	7,512	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	49,994	383,543	-	118,311	-	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - intergovernmental	-	-	-	-	-	-
Unavailable revenue - property taxes	-	320,000	-	36,000	620,000	-
Total deferred inflows of resources	-	320,000	-	36,000	620,000	-
FUND BALANCES (DEFICITS)						
Restricted for:						
Administrative services	-	-	-	-	-	5,364,235
Court support services	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-
Infrastructure	1,448,121	-	-	-	-	-
Public safety	-	-	-	406,071	-	-
Recreation and tourism	-	-	-	-	-	-
Court fee funds	-	-	-	-	-	-
Rescue services	-	-	-	-	7,987,009	-
Committed to:						
Sheriff	-	-	-	-	-	-
Animal care	-	-	-	-	-	-
Public works	-	83,593	-	-	-	-
Affordable housing	-	-	-	-	-	-
Community development and planning	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	1,448,121	83,593	-	406,071	7,987,009	5,364,235
Total liabilities, deferred inflows of resources and fund balances	$ 1,498,115	$ 787,136	$ -	$ 560,382	$ 8,607,009	$ 5,364,235

COVID Relief	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program	Opioid Grant
$ 506,217	$ 71,013	$ 125,069	$ 143,285	$ 177,950	$ 87,039	$ 55,888	$ 273,573
1,705,156	239,203	421,287	482,644	599,412	293,184	188,257	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 2,211,373	$ 310,216	$ 546,356	$ 625,929	$ 777,362	$ 380,223	$ 244,145	$ 273,573
$ -	$ -	$ 223	$ 253	$ -	$ 22,097	$ 1,658,036	$ 84,974
-	-	-	-	-	-	-	16,650
-	-	-	-	-	-	-	-
-	-	223	253	-	22,097	1,658,036	101,624
-	-	-	-	-	-	-	171,046
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	171,046
-	-	-	-	-	-	-	-
-	-	-	625,676	-	-	-	-
-	-	-	-	777,362	358,126	-	-
-	-	-	-	-	-	-	-
2,211,373	-	-	-	-	-	-	903
-	-	-	-	-	-	-	-
-	310,216	546,133	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(1,413,891)	-
2,211,373	310,216	546,133	625,676	777,362	358,126	(1,413,891)	903
$ 2,211,373	$ 310,216	$ 546,356	$ 625,929	$ 777,362	$ 380,223	$ 244,145	$ 273,573

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2026

	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
ASSETS						
Cash and cash equivalents	$ 1,350,669	$ 1,053,988	$ 365,668	$ 2,373,507	$ -	$ 3,389,409
Investments	4,549,636	3,550,286	-	-	-	-
Taxes receivable	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other governments	-	-	-	-	534,626	-
Restricted assets:						
Equity investment	-	-	-	-	-	-
Total assets	$ 5,900,305	$ 4,604,274	$ 365,668	$ 2,373,507	$ 534,626	$ 3,389,409
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 67,532	$ 24,389	$ 4,705	$ -	$ 5,214	$ -
Accrued liabilities	16,634	5,034	-	-	-	-
Due to other funds	-	-	-	-	202,376	-
Total liabilities	84,166	29,423	4,705	-	207,590	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - intergovernmental	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES (DEFICITS)						
Restricted for:						
Administrative services	-	-	-	-	-	-
Court support services	-	-	-	-	-	-
Sheriff	5,816,139	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Recreation and tourism	-	-	-	-	327,036	3,389,409
Court fee funds	-	-	-	-	-	-
Rescue services	-	-	-	-	-	-
Committed to:						
Sheriff	-	4,574,851	-	-	-	-
Animal care	-	-	360,963	-	-	-
Public works	-	-	-	2,373,507	-	-
Affordable housing	-	-	-	-	-	-
Community development and planning	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	5,816,139	4,574,851	360,963	2,373,507	327,036	3,389,409
Total liabilities, deferred inflows of resources and fund balances	$ 5,900,305	$ 4,604,274	$ 365,668	$ 2,373,507	$ 534,626	$ 3,389,409

Victims Bill of Rights	Parks, Recreation, and Tourism	Art Museum	Greenville Technical College	Affordable Housing	Natural Resources	Total Nonmajor Special Revenue Funds
$ 79,580	$ 2,286,133	$ 119,962	$ 1,040,377	$ 12,926	$ 222,830	$ 17,341,428
268,059	7,700,681	404,085	3,504,436	43,541	750,586	36,848,178
-	415,000	190,000	698,000	6,000	46,000	2,379,000
-	530	-	-	-	-	530
58,142	-	-	-	-	-	592,768
-	-	-	-	-	-	38,807
$ 405,781	$ 10,402,344	$ 714,047	$ 5,242,813	$ 62,467	$ 1,019,416	$ 57,200,711
$ -	$ 276,377	$ -	$ -	$ -	$ -	$ 2,565,625
9,934	274,107	-	-	-	-	452,382
-	-	-	-	-	-	202,376
9,934	550,484	-	-	-	-	3,220,383
-	-	-	-	-	-	171,046
-	395,000	180,000	667,000	5,000	41,000	2,264,000
-	395,000	180,000	667,000	5,000	41,000	2,435,046
-	-	534,047	4,575,813	-	-	10,474,095
-	-	-	-	-	-	625,676
-	-	-	-	-	-	6,951,627
-	-	-	-	-	-	1,448,121
395,847	-	-	-	-	-	3,014,194
-	9,456,860	-	-	-	-	13,173,305
-	-	-	-	-	-	856,349
-	-	-	-	-	-	7,987,009
-	-	-	-	-	-	4,574,851
-	-	-	-	-	-	360,963
-	-	-	-	-	-	2,457,100
-	-	-	-	57,467	-	57,467
-	-	-	-	-	978,416	978,416
-	-	-	-	-	-	(1,413,891)
395,847	9,456,860	534,047	4,575,813	57,467	978,416	51,545,282
$ 405,781	$ 10,402,344	$ 714,047	$ 5,242,813	$ 62,467	$ 1,019,416	$ 57,200,711

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Infrastructure Bank	Charity Hospitalization	*(Previously non-major)* Hospitality Tax	Interoperable Communications	Fire Service Areas	Greenville County Business Park
Revenues:						
Property taxes	$ 22,777,637	$ 8,839,568	$ -	$ 2,018,166	$ 21,654,487	$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	351,044	-	81,288	1,077,367	-
Fees	-	27,331	-	-	-	-
Interest income	475,121	30,718	-	32,265	164,928	108,532
Other miscellaneous revenues	-	-	-	-	135,000	-
Total revenues	23,252,758	9,248,661	-	2,131,719	23,031,782	108,532
Expenditures:						
Current:						
Administrative services	-	-	-	-	-	-
Community development and planning	3,046,015	-	-	-	-	-
Public safety	-	9,588,662	-	2,296,394	21,273,939	-
Judicial services	-	-	-	-	-	-
Law enforcement services	-	-	-	-	-	-
Parks, recreation and tourism	-	-	-	-	-	-
Boards, commissions and others	-	-	-	-	-	-
Capital outlay	-	-	-	1,023,735	-	-
Debt service:						
Principal	-	-	-	-	2,187,000	-
Interest	-	-	-	-	763,463	-
Bond issuance cost	-	-	-	-	224,300	-
Total expenditures	3,046,015	9,588,662	-	3,320,129	24,448,702	-
Excess (deficiency) of revenues over (under) expenditures	20,206,743	(340,001)	-	(1,188,410)	(1,416,920)	108,532
Other financing sources (uses):						
Issuance of bonds	-	-	-	-	7,800,000	-
Issuance of subscriptions	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(32,226,352)	-	-	-	-	-
Total other financing sources (uses), net	(32,226,352)	-	-	-	7,800,000	-
Net change in fund balances	(12,019,609)	(340,001)	-	(1,188,410)	6,383,080	108,532
Fund balances, beginning of year, as previously reported	13,467,730	423,594	21,638,607	1,594,481	1,603,929	5,255,703
Adjustment - change to reporting entity	-	-	(21,638,607)	-	-	-
Fund balances, beginning of year, as adjusted	13,467,730	423,594	-	1,594,481	1,603,929	5,255,703
Fund balances (deficits), end of year	$ 1,448,121	$ 83,593	$ -	$ 406,071	$ 7,987,009	$ 5,364,235

COVID Relief	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program	Opioid Grant
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	455,436	-	8,100,000	3,904,589
-	127,105	32,620	-	-	-	13,523,919	-
75,142	15,446	18,756	20,073	15,879	10,942	128,602	902
-	-	-	68,117	-	310,666	-	-
75,142	142,551	51,376	88,190	471,315	321,608	21,752,521	3,905,491
-	-	-	-	-	-	-	-
-	-	-	-	-	-	955,998	-
-	-	-	-	-	-	-	3,904,588
-	223,450	72,482	57,567	-	-	-	-
-	-	-	-	-	300,932	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	39,939	23,958,765	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	223,450	72,482	57,567	-	340,871	24,914,763	3,904,588
75,142	(80,899)	(21,106)	30,623	471,315	(19,263)	(3,162,242)	903
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	125	-	-	-	-	1,000,000	-
-	-	-	-	-	-	(3,096,350)	-
-	125	-	-	-	-	(2,096,350)	-
75,142	(80,774)	(21,106)	30,623	471,315	(19,263)	(5,258,592)	903
2,136,231	390,990	567,239	595,053	306,047	377,389	3,844,701	-
-	-	-	-	-	-	-	-
2,136,231	390,990	567,239	595,053	306,047	377,389	3,844,701	-
$ 2,211,373	$ 310,216	$ 546,133	$ 625,676	$ 777,362	$ 358,126	$ (1,413,891)	$ 903

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
Revenues:						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	3,382,513	-	-	-	1,442,696	965,472
Fees	465,971	1,428,022	-	40,931	-	-
Interest income	180,539	149,975	-	-	-	-
Other miscellaneous revenues	-	-	443,192	-	-	-
Total revenues	4,029,023	1,577,997	443,192	40,931	1,442,696	965,472
Expenditures:						
Current:						
Administrative services	-	-	-	-	-	-
Community development and planning	-	-	-	11,297	-	-
Public safety	-	-	-	-	-	-
Judicial services	-	-	-	-	-	-
Law enforcement services	3,003,179	1,000,369	-	-	-	-
Parks, recreation and tourism	-	-	-	-	-	-
Boards, commissions and others	-	-	486,784	-	1,643,777	121,001
Capital outlay	1,339,264	269,197	-	-	-	-
Debt service:						
Principal	208,810	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-
Total expenditures	4,551,253	1,269,566	486,784	11,297	1,643,777	121,001
Excess (deficiency) of revenues over (under) expenditures	(522,230)	308,431	(43,592)	29,634	(201,081)	844,471
Other financing sources (uses):						
Issuance of bonds	-	-	-	-	-	-
Issuance of subscriptions	1,339,264	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(131,492)	-
Total other financing sources (uses), net	1,339,264	-	-	-	(131,492)	-
Net change in fund balances	817,034	308,431	(43,592)	29,634	(332,573)	844,471
Fund balances, beginning of year, as previously reported	4,999,105	4,266,420	404,555	2,343,873	659,609	2,544,938
Adjustment - change to reporting entity	-	-	-	-	-	-
Fund balances, beginning of year, as adjusted	4,999,105	4,266,420	404,555	2,343,873	659,609	2,544,938
Fund balances (deficits), end of year	$ 5,816,139	$ 4,574,851	$ 360,963	$ 2,373,507	$ 327,036	$ 3,389,409

Victims Bill of Rights	Parks, Recreation, and Tourism	Art Museum	Greenville Technical College	Affordable Housing	Natural Resources	Total Nonmajor Special Revenue Funds
$ -	$ 6,853,565	$ 5,405,282	$ 18,341,605	$ 75,875	$ 1,489,304	$ 87,455,489
-	566,433	-	-	-	-	566,433
649,952	292,344	6,275	155,649	7,853	74,360	20,946,838
-	5,766,461	-	-	-	-	21,412,360
9,958	341,438	16,077	168,147	6,823	53,084	2,023,347
-	282,052	-	-	1,750,000	171,000	3,160,027
659,910	14,102,293	5,427,634	18,665,401	1,840,551	1,787,748	135,564,494
-	-	4,998,807	13,796,384	-	-	18,795,191
-	-	-	-	2,200,000	3,007,590	9,220,900
-	-	-	-	-	-	37,063,583
554,298	-	-	-	-	-	907,797
-	-	-	-	-	-	4,304,480
-	15,986,099	-	-	-	-	15,986,099
-	-	-	-	-	-	2,251,562
-	423,682	-	-	-	-	27,054,582
-	157,277	180,000	-	-	-	2,733,087
-	-	51,625	-	-	-	815,088
-	-	-	-	-	-	224,300
554,298	16,567,058	5,230,432	13,796,384	2,200,000	3,007,590	119,356,669
105,612	(2,464,765)	197,202	4,869,017	(359,449)	(1,219,842)	16,207,825
-	-	-	-	-	-	7,800,000
-	-	-	-	-		1,339,264
-	6,134,784	-	-	250,000	-	7,384,909
-	(5,352,433)	-	(3,212,738)	-	-	(44,019,365)
-	782,351	-	(3,212,738)	250,000	-	(27,495,192)
105,612	(1,682,414)	197,202	1,656,279	(109,449)	(1,219,842)	(11,287,367)
290,235	11,139,274	336,845	2,919,534	166,916	2,198,258	84,471,256
-	-	-	-	-	-	(21,638,607)
290,235	11,139,274	336,845	2,919,534	166,916	2,198,258	62,832,649
$ 395,847	$ 9,456,860	$ 534,047	$ 4,575,813	$ 57,467	$ 978,416	$ 51,545,282

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - INFRASTRUCTURE BANK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	$ 28,121,440	$ 28,121,440	$ 22,777,637	$ (5,343,803)
Interest income	338,350	338,350	475,121	136,771
Total revenues	28,459,790	28,459,790	23,252,758	(5,207,032)
Expenditures:				
Current:				
Community development and planning	3,107,975	3,107,975	3,046,015	61,960
Total expenditures	3,107,975	3,107,975	3,046,015	61,960
Excess of revenues over expenditures	25,351,815	25,351,815	20,206,743	(5,145,072)
Other financing uses:				
Transfers out	(36,888,650)	(36,888,650)	(32,226,352)	4,662,298
Total other financing uses	(36,888,650)	(36,888,650)	(32,226,352)	4,662,298
Net change in fund balance	(11,536,835)	(11,536,835)	(12,019,609)	(482,774)
Fund balance, beginning of year	13,467,730	13,467,730	13,467,730	-
Fund balance, end of year	$ 1,930,895	$ 1,930,895	$ 1,448,121	$ (482,774)

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - CHARITY HOSPITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	$ 9,125,600	$ 9,125,600	$ 8,839,568	$ (286,032)
Fees	24,500	24,500	27,331	2,831
Intergovernmental	238,092	238,092	351,044	112,952
Interest income	-	-	30,718	30,718
Total revenues	9,388,192	9,388,192	9,248,661	(139,531)
Expenditures:				
Current:				
Public safety	9,905,559	9,913,086	9,603,174	309,912
Total expenditures	9,905,559	9,913,086	9,603,174	309,912
Net change in fund balance	(517,367)	(524,894)	(354,513)	170,381
Fund balance, beginning of year	423,594	423,594	423,594	-
Adjustment: Budget to GAAP basis	-	-	14,512	14,512
Fund balance (deficit), end of year	$ (93,773)	$ (101,300)	$ 83,593	$ 184,893

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - INTEROPERABLE COMMUNICATIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	$ 2,451,400	$ 2,451,400	$ 2,018,166	$ (433,234)
Intergovernmental	61,627	61,627	81,288	19,661
Interest income	14,380	14,380	32,265	17,885
Total revenues	2,527,407	2,527,407	2,131,719	(395,688)
Expenditures:				
Current:				
Public safety	2,598,172	2,376,996	1,960,435	416,561
Capital outlay	300,000	1,193,746	901,074	292,672
Total expenditures	2,898,172	3,570,742	2,861,509	709,233
Net change in fund balance	(370,765)	(1,043,335)	(729,790)	313,545
Fund balance, beginning of year	1,594,481	1,594,481	1,594,481	-
Adjustment: Budget to GAAP basis	-	-	(458,620)	(458,620)
Fund balance, end of year	$ 1,223,716	$ 551,146	$ 406,071	$ (145,075)

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - LOCAL ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental	$ 611,268	$ 611,268	$ 965,472	$ 354,204
Total revenues	611,268	611,268	965,472	354,204
Expenditures:				
Current:				
Boards, commissions and others	500,000	500,000	121,001	378,999
Total expenditures	500,000	500,000	121,001	378,999
Net change in fund balance	111,268	111,268	844,471	733,203
Fund balance, beginning of year	2,544,938	2,544,938	2,544,938	-
Fund balance, end of year	$ 2,656,206	$ 2,656,206	$ 3,389,409	$ 733,203

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - VICTIM'S BILL OF RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental	$ 658,576	$ 658,576	$ 649,952	$ (8,624)
Interest income	-	-	9,958	9,958
Total revenues	658,576	658,576	659,910	1,334
Expenditures:				
Current:				
Judicial services	549,927	549,927	554,298	(4,371)
Total expenditures	549,927	549,927	554,298	(4,371)
Net change in fund balance	108,649	108,649	105,612	(3,037)
Fund balance, beginning of year	290,235	290,235	290,235	-
Fund balance, end of year	$ 398,884	$ 398,884	$ 395,847	$ (3,037)

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - E911
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Fees	$ 500,366	$ 500,366	$ 465,971	$ (34,395)
Intergovernmental	3,106,263	3,106,263	3,382,513	276,250
Interest income	200,000	200,000	180,539	(19,461)
Total revenues	3,806,629	3,806,629	4,029,023	222,394
Expenditures:				
Current:				
Law enforcement services	3,585,443	4,039,609	3,424,186	615,423
Capital outlay	-	-	1,339,264	(1,339,264)
Debt service:				
Principal	-	-	208,810	(208,810)
Total expenditures	3,585,443	4,039,609	4,972,260	(932,651)
Excess (deficiency) of revenues over (under) expenditures	221,186	(232,980)	(943,237)	(710,257)
Other financing sources:				
Issuance of subscriptions	-	-	1,339,264	1,339,264
Total other financing uses	-	-	1,339,264	1,339,264
Net change in fund balance	221,186	(232,980)	396,027	629,007
Fund balance, beginning of year	4,999,105	4,999,105	4,999,105	-
Adjustment: Budget to GAAP basis	-	-	421,007	421,007
Fund balance, end of year	$ 5,220,291	$ 4,766,125	$ 5,816,139	$ 1,050,014

GREENVILLE COUNTY SOUTH CAROLINA

SPECIAL REVENUE FUND - STATE ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental	$ 1,310,989	$ 1,310,989	$ 1,442,696	$ 131,707
Total revenues	1,310,989	1,310,989	1,442,696	131,707
Expenditures:				
Current:				
Boards, commissions and others	1,401,500	2,352,572	1,643,777	708,795
Total expenditures	1,401,500	2,352,572	1,643,777	708,795
Deficiency of revenues under expenditures	(90,511)	(1,041,583)	(201,081)	840,502
Other financing uses:				
Transfers out	(75,000)	(75,000)	(131,492)	(56,492)
Total other financing uses	(75,000)	(75,000)	(131,492)	(56,492)
Net change in fund balance	(165,511)	(1,116,583)	(332,573)	784,010
Fund balance, beginning of year	659,609	659,609	659,609	-
Fund balance (deficit), end of year	$ 494,098	$ (456,974)	$ 327,036	$ 784,010

GREENVILLE COUNTY SOUTH CAROLINA

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest income	$ 239,097	$ (111,158)	$ 84,680	$ 195,838
Other miscellaneous revenues	14,020,479	(14,007,979)	184,315	14,192,294
Total revenues	14,259,576	(14,119,137)	268,995	14,388,132
Expenditures:				
Current:				
General services	7,352,957	9,734,795	1,630,592	8,104,203
Community development and planning	-	3,174	3,174	-
Public safety	-	573,758	573,757	1
Parks, recreation and tourism	3,126,192	4,870,677	3,865,543	1,005,134
Capital outlay	21,398,151	20,275,535	37,867,126	(17,591,591)
Debt service:				
Principal	-	-	2,358,256	(2,358,256)
Total expenditures	31,877,300	35,457,939	46,298,448	(10,840,509)
Deficiency of revenues under expenditures	(17,617,724)	(49,577,076)	(46,029,453)	3,547,623
Other financing sources (uses):				
Issuance of financed purchase obligation	-	7,000,000	7,000,000	-
Issuance of subscriptions	-	-	23,107,780	23,107,780
Transfers in	(4,673,600)	9,076,400	15,750,000	6,673,600
Transfers out	-	-	(490,834)	(490,834)
Total other financing sources (uses), net	(4,673,600)	16,076,400	45,366,946	29,290,546
Net change in fund balance	(22,291,324)	(33,500,676)	(662,507)	32,838,169
Fund deficit, beginning of year	(737,531)	(737,531)	(737,531)	-
Adjustment: Budget to GAAP basis	-	-	6,520,073	6,520,073
Fund balance (deficit), end of year	$ (23,028,855)	$ (34,238,207)	$ 5,120,035	$ 39,358,242

GREENVILLE COUNTY SOUTH CAROLINA
ROAD MAINTENANCE PROGRAM

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Intergovernmental	$ 11,500,000	$ 11,500,000	$ 8,100,000	$ (3,400,000)
Fees	13,621,295	13,621,295	13,523,919	(97,376)
Interest revenue	275,400	275,400	128,602	(146,798)
Total revenues	25,396,695	25,396,695	21,752,521	(3,644,174)
Expenditures:				
Current:				
Community development and planning	700,000	1,068,174	700,000	368,174
Capital outlay	32,462,298	42,254,267	41,147,129	1,107,138
Total expenditures	33,162,298	43,322,441	41,847,129	1,475,312
Deficiency of revenues under expenditures	(7,765,603)	(17,925,746)	(20,094,608)	(2,168,862)
Other financing sources (uses):				
Transfers in	5,662,298	5,662,298	1,000,000	(4,662,298)
Transfers out	(3,096,350)	(3,096,350)	(3,096,350)	-
Total other financing sources (uses), net	2,565,948	2,565,948	(2,096,350)	(4,662,298)
Net change in fund balances	(5,199,655)	(15,359,798)	(22,190,958)	(6,831,160)
Fund balance, beginning of year	3,844,701	3,844,701	3,844,701	-
Adjustment: Budget to GAAP basis	-	-	16,932,366	16,932,366
Fund deficit, end of year	$ (1,354,954)	$ (11,515,097)	$ (1,413,891)	$ 10,101,206

GREENVILLE COUNTY SOUTH CAROLINA
PARKS, RECREATION AND TOURISM FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 6,364,800	$ 6,364,800	$ 6,853,565	$ 488,765
County offices	587,470	587,470	566,433	(21,037)
Intergovernmental	427,244	427,244	292,344	(134,900)
Fees	5,685,568	5,685,568	5,766,461	80,893
Interest revenue	-	-	341,438	341,438
Other miscellaneous revenues	344,321	344,321	282,052	(62,269)
Total revenues	13,409,403	13,409,403	14,102,293	692,890
Expenditures:				
Current:				
Parks, recreation and tourism	17,075,148	17,027,427	15,986,091	1,041,336
Capital outlay	400,000	430,312	423,682	6,630
Debt service:				
Principal	-	-	157,277	(157,277)
Total expenditures	17,475,148	17,457,739	16,567,050	890,689
Deficiency of revenues under expenditures	(4,065,745)	(4,048,336)	(2,464,757)	1,583,579
Other financing sources (uses):				
Transfers in	6,134,784	6,134,784	6,134,784	-
Transfers out	(5,035,024)	(5,052,433)	(5,352,433)	(300,000)
Total other financing sources, net	1,099,760	1,082,351	782,351	(300,000)
Net change in fund balances	(2,965,985)	(2,965,985)	(1,682,406)	1,283,579
Fund balance, beginning of year	11,139,274	11,139,274	11,139,274	-
Adjustment: Budget to GAAP basis	-	-	(8)	(8)
Fund balance, end of year	$ 8,173,289	$ 8,173,289	$ 9,456,860	$ 1,283,571

GREENVILLE COUNTY SOUTH CAROLINA
AFFORDABLE HOUSING FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ -	$ -	$ 75,875	$ 75,875
Intergovernmental	-	-	7,853	7,853
Interest revenue	-	-	6,823	6,823
Other miscellaneous revenues	1,750,000	1,750,000	1,750,000	-
Total revenues	1,750,000	1,750,000	1,840,551	90,551
Expenditures:				
Current:				
Community development and planning	2,000,000	2,000,000	2,200,000	(200,000)
Total expenditures	2,000,000	2,000,000	2,200,000	(200,000)
Deficiency of revenues under expenditures	(250,000)	(250,000)	(359,449)	(109,449)
Other financing sources:				
Transfers in	250,000	250,000	250,000	-
Total other financing sources, net	250,000	250,000	250,000	-
Net change in fund balances	-	-	(109,449)	(109,449)
Fund balance, beginning of year	166,916	166,916	166,916	-
Fund balance, end of year	$ 166,916	$ 166,916	$ 57,467	$ (109,449)

GREENVILLE COUNTY SOUTH CAROLINA
NATURAL RESOURCES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 1,050,600	$ 1,050,600	$ 1,489,304	$ 438,704
Intergovernmental	31,755	31,755	74,360	42,605
Interest revenue	12,000	12,000	53,084	41,084
Other miscellaneous revenues	-	-	171,000	171,000
Total revenues	1,094,355	1,094,355	1,787,748	693,393
Expenditures:				
Current:				
Community development and planning	1,500,000	1,500,000	3,007,590	(1,507,590)
Total expenditures	1,500,000	1,500,000	3,007,590	(1,507,590)
Net change in fund balances	(405,645)	(405,645)	(1,219,842)	(814,197)
Fund balance, beginning of year	2,198,258	2,198,258	2,198,258	-
Fund balance, end of year	$ 1,792,613	$ 1,792,613	$ 978,416	$ (814,197)

GREENVILLE COUNTY SOUTH CAROLINA
COVID RELIEF FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Interest revenue	$ (1,544,497)	$ (1,544,497)	$ 75,142	$ 1,619,639
Total revenues	(1,544,497)	(1,544,497)	75,142	1,619,639
Net change in fund balances	(1,544,497)	(1,544,497)	75,142	1,619,639
Fund balance, beginning of year	2,136,231	2,136,231	2,136,231	-
Fund balance, end of year	$ 591,734	$ 591,734	$ 2,211,373	$ 1,619,639

GREENVILLE COUNTY SOUTH CAROLINA
OPIOID GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Intergovernmental	$ -	$ 4,075,635	$ 3,904,589	$ (171,046)
Interest revenue	-	-	902	902
Total revenues	-	4,075,635	3,905,491	(170,144)
Expenditures:				
Current:				
General services	-	4,075,635	3,904,588	171,047
Total expenditures	-	4,075,635	3,904,588	171,047
Net change in fund balances	-	-	903	903
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 903	$ 903

DEBT SERVICE FUNDS

General Obligation Bonds Fund This fund is used to account for principal and interest payments on the County's general obligation bonds.

Certificates of Participation Fund This fund is used to account for principal and interest payments on the County's certificates of participation.

Capital Leases Fund This fund is used to account for principal and interest payments on the County's leases of equipment, vehicles and real estate.

Revenue Bonds Fund This fund is used to account for principal and interest payments on the County's special source revenue bonds and recreation revenue bonds.

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2026

	General Obligation Bonds	Certificates of Participation	Capital Leases	Revenue Bonds	Total Nonmajor Debt Service Funds
ASSETS					
Cash and cash equivalents	$ 11,813	$ 1,213,457	$ 14,852	$ -	$ 1,240,122
Investments	39,792	4,087,447	50,026	-	4,177,265
Taxes receivable	115,000	129,000	-	-	244,000
Restricted cash and cash equivalents	-	-	-	2,275,877	2,275,877
Total assets	$ 166,605	$ 5,429,904	$ 64,878	$ 2,275,877	$ 7,937,264
LIABILITIES					
Accrued liabilities	$ 1,200	$ -	$ -	$ -	$ 1,200
Due to other funds	-	-	-	441,410	441,410
Total liabilities	1,200	-	-	441,410	442,610
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	112,000	121,000	-	-	233,000
Total deferred inflows of resources	112,000	121,000	-	-	233,000
FUND BALANCES					
Restricted for:					
Debt service	53,405	5,308,904	64,878	1,834,467	7,261,654
Total fund balances	53,405	5,308,904	64,878	1,834,467	7,261,654
Total liabilities, deferred inflows of resources, and fund balances	$ 166,605	$ 5,429,904	$ 64,878	$ 2,275,877	$ 7,937,264

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	General Obligation Bonds	Certificates of Participation	Capital Leases	Revenue Bonds	Total Nonmajor Debt Service Funds
Revenues:					
Property taxes	$ 1,579,203	$ 4,361,990	$ -	$ -	$ 5,941,193
Intergovernmental	61,246	170,785	-	-	232,031
Interest revenue	15,193	421,131	372	95,009	531,705
Total revenues	1,655,642	4,953,906	372	95,009	6,704,929
Expenditures:					
Debt service:					
Principal	6,710,000	-	7,284,790	7,341,000	21,335,790
Interest	1,393,814	-	705,341	3,871,868	5,971,023
Fiscal agent fees	221,178	600	-	18,378	240,156
Total expenditures	8,324,992	600	7,990,131	11,231,246	27,546,969
Excess (deficiency) of revenues over (under) expenditures	(6,669,350)	4,953,306	(7,989,759)	(11,136,237)	(20,842,040)
Other financing sources (uses):					
Premium on bonds issued	631,309	-	-	-	631,309
Issuance of debt	10,000,000	-	-	-	10,000,000
Transfers in	6,267,138	-	8,052,046	11,212,868	25,532,052
Transfers out	(10,000,000)	(15,739,404)	-	-	(25,739,404)
Total other financing sources (uses), net	6,898,447	(15,739,404)	8,052,046	11,212,868	10,423,957
Net change in fund balances	229,097	(10,786,098)	62,287	76,631	(10,418,083)
Fund balances (deficit), beginning of year	(175,692)	16,095,002	2,591	1,757,836	17,679,737
Fund balances, end of year	$ 53,405	$ 5,308,904	$ 64,878	$ 1,834,467	$ 7,261,654

GREENVILLE COUNTY SOUTH CAROLINA

DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	$ 1,400,800	$ 1,400,800	$ 1,579,203	$ 178,403
Intergovernmental	51,086	51,086	61,246	10,160
Interest income	42,620	42,620	15,193	(27,427)
Total revenues	1,494,506	1,494,506	1,655,642	161,136
Expenditures:				
Debt service:				
Principal	5,260,000	6,607,599	6,710,000	(102,401)
Interest	1,253,814	1,253,814	1,393,814	(140,000)
Fiscal agent fees	10,000	10,000	221,178	(211,178)
Total expenditures	6,523,814	7,871,413	8,324,992	(453,579)
Deficiency of revenues under expenditures	(5,029,308)	(6,376,907)	(6,669,350)	(292,443)
Other financing sources (uses)				
Premiums on bonds issued	-	-	631,309	631,309
Issuance of debt	-	-	10,000,000	10,000,000
Transfers in	6,727,738	6,727,738	6,267,138	(460,600)
Transfers out	-	-	(10,000,000)	(10,000,000)
Total other financing sources, net	6,727,738	6,727,738	6,898,447	170,709
Net change in fund balances	1,698,430	350,831	229,097	(121,734)
Fund deficit, beginning of year	(175,692)	(175,692)	(175,692)	-
Fund balance, end of year	$ 1,522,738	$ 175,139	$ 53,405	$ (121,734)

GREENVILLE COUNTY SOUTH CAROLINA

DEBT SERVICE FUND - CERTIFICATES OF PARTICIPATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	$ 4,202,400	$ 4,202,400	$ 4,361,990	$ 159,590
Intergovernmental	124,252	124,252	170,785	46,533
Interest income	407,388	407,388	421,131	13,743
Total revenues	4,734,040	4,734,040	4,953,906	219,866
Expenditures:				
Debt service:				
Fiscal agent fees	-	600	600	-
Total expenditures	-	600	600	-
Excess of revenues over expenditures	4,734,040	4,733,440	4,953,306	219,866
Other financing sources (uses):				
Transfers out	-	(7,738,804)	(15,739,404)	(8,000,600)
Total other financing uses	-	(7,738,804)	(15,739,404)	(8,000,600)
Net change in fund balances	4,734,040	(3,005,364)	(10,786,098)	(7,780,734)
Fund balance, beginning of year	16,095,002	16,095,002	16,095,002	-
Fund balance, end of year	$ 20,829,042	$ 13,089,638	$ 5,308,904	$ (7,780,734)

GREENVILLE COUNTY SOUTH CAROLINA

DEBT SERVICE FUND - REVENUE BONDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest income	$ 185,000	$ 185,000	$ 95,009	$ (89,991)
Total revenues	185,000	185,000	95,009	(89,991)
Expenditures:				
Debt service:				
Principal	7,341,000	7,341,000	7,341,000	-
Interest	3,871,868	3,871,868	3,871,868	-
Fiscal agent fees	10,000	10,000	18,378	(8,378)
Total expenditures	11,222,868	11,222,868	11,231,246	(8,378)
Deficiency of revenues under expenditures	(11,037,868)	(11,037,868)	(11,136,237)	(98,369)
Other financing sources (uses):				
Transfers in	11,212,868	11,212,868	11,212,868	-
Total other financing sources	11,212,868	11,212,868	11,212,868	-
Net change in fund balances	175,000	175,000	76,631	(98,369)
Fund balance, beginning of year	1,757,836	1,757,836	1,757,836	-
Fund balance, end of year	$ 1,932,836	$ 1,932,836	$ 1,834,467	$ (98,369)

GREENVILLE COUNTY SOUTH CAROLINA

DEBT SERVICE FUND - CAPITAL LEASES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest income	$ -	$ -	$ 372	$ 372
Total revenues	-	-	372	372
Expenditures:				
Debt service:				
Principal	7,324,859	7,324,859	7,284,790	40,069
Interest	727,190	727,190	705,341	21,849
Total expenditures	8,052,049	8,052,049	7,990,131	61,918
Deficiency of revenues under expenditures	(8,052,049)	(8,052,049)	(7,989,759)	62,290
Other financing sources (uses):				
Transfers in	8,052,049	8,052,049	8,052,046	(3)
Total other financing sources	8,052,049	8,052,049	8,052,046	(3)
Net change in fund balances	-	-	62,287	62,287
Fund balance, beginning of year	2,591	2,591	2,591	-
Fund balance, end of year	$ 2,591	$ 2,591	$ 64,878	$ 62,287

INTERNAL SERVICE FUNDS

Vehicle Service Center Fund is used to account for the operation and maintenance of County vehicles. Services are provided to all internal County departments and several outside agencies.

Workers Compensation Fund is used to account for the receipt and disbursements of workers compensation claims.

Health and Dental Fund is maintained to account for the County's self-insurance program for health and dental.

Building Services Fund is used to account for administrative services related to the operation of the county administration building. Costs of services provided are allocated to internal county departments.

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2026

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$ 388,890	$ 805,438	$ -	$ 16,023	$ 1,210,351
Investments	1,309,947	2,713,061	-	-	4,023,008
Other receivables	32,591	-	-	-	32,591
Inventory	565,474	-	-	-	565,474
Total current assets	2,296,902	3,518,499	-	16,023	5,831,424
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	136,620	-	-	-	136,620
Depreciable, net of accumulated depreciation	231,891	-	-	-	231,891
Total noncurrent assets	368,511	-	-	-	368,511
Total assets	2,665,413	3,518,499	-	16,023	6,199,935
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	914,241	-	2,424,617	-	3,338,858
Accrued expenses	34,601	-	3,873	3,225	41,699
Claims payable - current portion	-	2,145,000	4,018,000	-	6,163,000
Compensated absences - current portion	15,130	-	2,244	929	18,303
Total current liabilities	963,972	2,145,000	6,448,734	4,154	9,561,860
NONCURRENT LIABILITIES					
Advance from other funds	-	-	10,786,871	-	10,786,871
Claims payable - long term portion	-	1,155,000	82,000	-	1,237,000
Compensated absences - long term portion	152,985	-	22,684	9,398	185,067
Total long-term liabilities	152,985	1,155,000	10,891,555	9,398	12,208,938
Total liabilities	1,116,957	3,300,000	17,340,289	13,552	21,770,798
NET POSITION (DEFICIT)					
Investment in capital assets	368,511	-	-	-	368,511
Unrestricted	1,179,945	218,499	(17,340,289)	2,471	(15,939,374)
Total net position (deficit)	$ 1,548,456	$ 218,499	$ (17,340,289)	$ 2,471	$ (15,570,863)

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 12,297,635	$ -	$ -	$ 156,020	$ 12,453,655
Premiums	-	4,639,560	43,787,601	-	48,427,161
Total operating revenues	12,297,635	4,639,560	43,787,601	156,020	60,880,816
OPERATING EXPENSES					
Cost of material used	10,109,528	-	-	-	10,109,528
Personnel services	1,931,245	-	-	153,549	2,084,794
Printing and binding	1,946	-	-	-	1,946
Gas, oil and tires	16,269	-	-	-	16,269
Tools	6,369	-	-	-	6,369
Operational support	9,937	-	-	-	9,937
Operational assets	117,769	-	-	-	117,769
Depreciation	27,713	-	-	-	27,713
Training, travel and conference	1,028	-	-	-	1,028
Office supplies and postage	840	-	-	-	840
Utilities	61,668	-	-	-	61,668
Equipment maintenance	8,473	-	-	-	8,473
Other maintenance	103,104	-	-	-	103,104
Technical and professional services	184	-	-	-	184
Uniforms	12,460	-	-	-	12,460
Contractual agreements	43,241	-	-	-	43,241
Administrative expenses	-	-	564,307	-	564,307
Claims	-	2,823,182	42,878,134	-	45,701,316
Reinsurance	-	66,644	2,854,380	-	2,921,024
Total operating expenses	12,451,774	2,889,826	46,296,821	153,549	61,791,970
Operating income (loss)	(154,139)	1,749,734	(2,509,220)	2,471	(911,154)
NONCAPITAL SUBSIDIES					
Transfers out	-	(2,500,000)	-	-	(2,500,000)
Total noncapital subsidies	-	(2,500,000)	-	-	(2,500,000)
Operating income (loss) and noncapital subsidies	(154,139)	(750,266)	(2,509,220)	2,471	(3,411,154)
OTHER NONOPERATING REVENUES					
Gain on disposal of assets	454	-	-	-	454
Interest income	18,050	147,539	17,146	-	182,735
Total other nonoperating revenues	18,504	147,539	17,146	-	183,189
Change in net position	(135,635)	(602,727)	(2,492,074)	2,471	(3,227,965)
NET POSITION (DEFICIT), beginning of year,	1,684,091	821,226	(14,848,215)	-	(12,342,898)
NET POSITION (DEFICIT), end of year	$ 1,548,456	$ 218,499	$ (17,340,289)	$ 2,471	$ (15,570,863)

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 12,283,989	$ 4,639,560	$ 43,405,141	$ 156,020	$ 60,484,710
Payments to suppliers	(10,071,700)	(2,589,826)	(43,244,827)	-	(55,906,353)
Payments to employees	(1,910,849)	-	(177,460)	(154,178)	(2,242,487)
Net cash provided by (used in) operating activities	301,440	2,049,734	(17,146)	1,842	2,335,870
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers out	-	(2,500,000)	-	-	(2,500,000)
Net cash used in noncapital and related financing activities	-	(2,500,000)	-	-	(2,500,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(48,788)	-	-	-	(48,788)
Proceeds from sales of capital assets	454	-	-	-	454
Net cash used in capital and related financing activities	(48,334)	-	-	-	(48,334)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchases of investments	(269,185)	-	-	-	(269,185)
Proceeds from the sale of investments	-	72,567	-		72,567
Interest received	18,050	147,539	17,146	-	182,735
Net cash used in investing activities	(251,135)	220,106	17,146	-	(13,883)
Change in cash and cash equivalents	1,971	(230,160)	-	1,842	(226,347)
Cash and cash equivalents:					
Beginning of year	386,919	1,035,598	-	14,181	1,436,698
End of year	$ 388,890	$ 805,438	$ -	$ 16,023	$ 1,210,351
Classified as:					
Cash and cash equivalents	$ 388,890	$ 805,438	$ -	$ 16,023	$ 1,210,351
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (154,139)	$ 1,749,734	$ (2,509,220)	$ 2,471	$ (911,154)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	27,713	-	-	-	27,713
Change in assets and liabilities:					
Increase in accounts receivable	(13,646)	-	-	-	(13,646)
Increase in inventory	(94,203)	-	-		(94,203)
Decrease in advance from other funds	-	-	(382,460)	-	(382,460)
Increase in accounts payable	515,319	-	2,367,658	-	2,882,977
Increase in accrued expenses	7,237	-	860	443	8,540
Increase in claims payable	-	300,000	500,000	-	800,000
Increase (decrease) in compensated absences	13,159	-	6,016	(1,072)	18,103
Net cash provided by (used in) operating activities	$ 301,440	$ 2,049,734	$ (17,146)	$ 1,842	$ 2,335,870

GREENVILLE COUNTY, SOUTH CAROLINA

FIDUCIARY FUNDS

CUSTODIAL FUNDS

Property Tax Fund receives all the taxes collected that have been levied by the county and other taxing authorities.

Family Court Fund receives funds from child support payments.

Master in Equity Fund receives funds from foreclosure sales. It also holds surplus funds resulting from sale bids exceeding the debt due the Plaintiff.

Clerk of Court Fund receives funds per a court order. Most orders will refer to the power of eminent domain and S.C. Code Section 28-2-40 which allows the funds to be held in an interest bearing account. The Clerk of Court also collects certain fines.

Pretrial Intervention Fund is used to collect fees and fines related to pre-trial intervention, adult drug court, alcohol enforcement program, Pickens adult drug court, juvenile drug court, and traffic education.

Special Districts Fund accounts for 4 sources of collections. The first type is the unspent bond proceeds for other governments. The second type is the funds to pay debt service for which the County Treasurer acts as paying agent. The third type are funds held for various special purpose districts by the County Treasurer. The fourth type is the tax sales account. These funds represent the money from the last tax sale which occurred in 2019. Normally property owners have one year to redeem their property, but this has been extended an additional year due to the COVID protocols put in place by the state.

Public Defender Fund receives funds from the state on a quarterly basis and represent funding for the operations of the public defender's office. They are spent at the sole discretion of the public defender. Other funds are received from municipalities for services provided. These charges are based on the number of cases in each municipality and are also used at the discretion of the public defender.

Inmate Fund is used for monies collected at the time of arrest as well as received from friends and family members of incarcerated individuals. These funds are held until requested by the inmate for use in the commissary or after the inmate leaves the facility.

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2026

	Property Tax	Family Court	Master in Equity	Clerk of Court	Pretrial Intervention	Special Districts	Public Defender	Inmate Fund	Total
ASSETS									
Cash and cash equivalents	$ 1,390,045	$ 210,128	$ 3,617,343	$ 34,065,625	$ 3,872,882	$ 26,345,561	$ 5,193,736	$ 1,881,682	$ 76,577,002
Investments	4,682,268	-	-	-	-	88,743,189	-	-	93,425,457
Taxes receivable	37,782,647	-	-	-	-	-	-	-	37,782,647
Total assets	43,854,960	210,128	3,617,343	34,065,625	3,872,882	115,088,750	5,193,736	1,881,682	207,785,106
LIABILITIES									
Due to others	6,072,313	210,128	3,322,953	3,328,649	2,231,719	115,088,750	5,193,736	1,881,682	137,329,930
Uncollected taxes	37,782,647	-	-	-	-	-	-	-	37,782,647
Total liabilities	43,854,960	210,128	3,322,953	3,328,649	2,231,719	115,088,750	5,193,736	1,881,682	175,112,577
FIDUCIARY NET POSITION									
Restricted for individuals, organizations and other governments	-	-	294,390	30,736,976	1,641,163	-	-	-	32,672,529
Total fiduciary net position	$ -	$ -	$ 294,390	$ 30,736,976	$ 1,641,163	$ -	$ -	$ -	$ 32,672,529

GREENVILLE COUNTY SOUTH CAROLINA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2026

	Property Tax	Family Court	Master in Equity	Clerk of Court	Pretrial Intervention	Special Districts	Public Defender	Inmate Fund	Total
ADDITIONS									
Interest income	$ -	$ -	$ 6,763	$ 721,188	$ -	$ -	$ -	$ 1,768	$ 729,719
Taxes	1,459,184,581	-	-	-	-	1,211,045,599	-	-	2,670,230,180
Funds from state and municipalities	-	-	-	-	-	-	5,109,522	-	5,109,522
Fines and fees	-	4,979,805	-	-	-	-	-	-	4,979,805
Criminal and civil bonds	-	-	-	22,335,632	-	-	-	-	22,335,632
Funds from state and participants	-	-	-	-	5,842,461	-	-	-	5,842,461
Inmate funds collected	-	-	-	-	-	-	-	4,727,246	4,727,246
Funds from foreclosure sales	-	-	16,361,244	-	-	-	-	-	16,361,244
Total additions	1,459,184,581	4,979,805	16,368,007	23,056,820	5,842,461	1,211,045,599	5,109,522	4,729,014	2,730,315,809
DEDUCTIONS									
Taxes and fees paid to other governments	1,459,184,581	4,979,805	16,388,960	-	-	1,211,045,599	-	-	2,691,598,945
Funds disbursed per court order	-	-	-	13,617,245	5,898,667	-	-	-	19,515,912
Inmate funds disbursed	-	-	-	-	-	-	-	4,729,014	4,729,014
Disbursements by public defender's office	-	-	-	-	-	-	5,109,522	-	5,109,522
Total deductions	1,459,184,581	4,979,805	16,388,960	13,617,245	5,898,667	1,211,045,599	5,109,522	4,729,014	2,720,953,393
Change in fiduciary net position	-	-	(20,953)	9,439,575	(56,206)	-	-	-	9,362,416
Fiduciary net position, beginning of year	-	-	315,343	21,297,401	1,697,369	-	-	-	23,310,113
Fiduciary net position, end of year	$ -	$ -	$ 294,390	$ 30,736,976	$ 1,641,163	$ -	$ -	$ -	$ 32,672,529

SUPPLEMENTARY INFORMATION REQUIRED BY THE STATE OF SOUTH CAROLINA

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
FOR THE YEAR ENDED JUNE 30, 2026

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
Court Fines and Assessments:				
Court fines and assessments collected	$ 1,709,958	$ 4,776,845	N/A	$ 6,486,803
Court fines and assessments remitted to State Treasurer	780,404	2,733,312	N/A	3,513,716
Total Court Fines and Assessments retained	**$ 929,554**	**$ 2,043,533**	**N/A**	$ 2,973,087
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained	$ 234,032	$ 58,118	N/A	$ 292,150
Assessments retained	140,683	217,119	N/A	357,802
Total Surcharges and Assessments retained for victim services	**$ 374,715**	**$ 275,237**	**N/A**	**$ 649,952**

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
Carryforward from Previous Year – Beginning Balance	**N/A**	**$ 290,235**	**$ 290,235**
Victim Service Revenue:			
Victim Service Fines Retained by City/County Treasurer	N/A	-	-
Victim Service Assessments Retained by City/County Treasurer	N/A	357,802	357,802
Victim Service Surcharges Retained by City/County Treasurer	N/A	292,150	292,150
Interest Earned	N/A	9,958	9,958
Grant Funds Received			
Grant from:	N/A	-	-
General Funds Transferred to Victim Service Fund	N/A	-	-
Contribution Received from Victim Service Contracts:			
(1) City of	N/A	-	-
(2) Town of	N/A	-	-
(3) City of	N/A	-	-
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	**N/A**	**$ 950,145**	**$ 950,145**

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
FOR THE YEAR ENDED JUNE 30, 2026

Expenditures for Victim Service Program:	**Municipal**	**County**	**Total**
Salaries and Benefits	N/A	$ 554,298	$ 554,298
Operating Expenditures	N/A	-	-
Victim Service Contract(s):			
(1) Entity's Name:	N/A	-	-
(2) Entity's Name	N/A	-	-
Victim Service Donation(s):			
(1) Domestic Violence Shelter:	N/A	-	-
(2) Rape Crisis Center:	N/A	-	-
(3) Other local direct crime victims service agency:	N/A	-	-
Transferred to General Fund	N/A	-	-
Total Expenditures from Victim Service Fund/Program (B)	**N/A**	**554,298**	**554,298**
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	N/A	395,847	395,847
Less: Prior Year Fund Deficit Repayment	N/A	-	-
Carryforward Funds – End of Year	**N/A**	**$ 395,847**	**$ 395,847**

OTHER SUPPLEMENTAL DATA

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
A-72 General Obligation Bonds		2027	$ 1,335,000	$ 339,612	$ 1,674,612
		2028	1,380,000	299,564	1,679,564
Issue Amount $25,000,000	March 11, 2014	2029	1,425,000	256,438	1,681,438
		2030	1,475,000	217,250	1,692,250
		2031	1,525,000	176,688	1,701,688
		2032	1,580,000	134,750	1,714,750
		2033	1,630,000	91,300	1,721,300
		2034	1,690,000	46,479	1,736,479
			$ 12,040,000	$ 1,562,081	$ 13,602,081
A-73 General Obligation Bonds		2027	$ 950,000	$ 49,600	$ 999,600
Issue Amount $8,880,000	December 16, 2014	2028	290,000	11,600	301,600
			$ 1,240,000	$ 61,200	$ 1,301,200
A-74 General Obligation Bonds		2027	$ 1,000,000	$ 84,912	$ 1,084,912
		2028	1,025,000	64,913	1,089,913
Issue Amount $10,080,000	March 30, 2016	2029	335,000	41,850	376,850
		2030	345,000	31,800	376,800
		2031	355,000	21,450	376,450
		2032	360,000	10,800	370,800
			$ 3,420,000	$ 255,725	$ 3,675,725

(Continued)

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
A-75 General Obligation					
		2027	$ 225,000	$ 220,238	$ 445,238
Bonds		2028	235,000	208,988	443,988
Issue Amount $6,000,000	March 29, 2023	2029	245,000	197,238	442,238
		2030	255,000	184,988	439,988
		2031	265,000	172,238	437,238
		2032	275,000	158,988	433,988
		2033	285,000	145,238	430,238
		2034	300,000	130,988	430,988
		2035	310,000	115,987	425,987
		2036	320,000	106,687	426,687
		2037	335,000	97,088	432,088
		2038	350,000	87,038	437,038
		2039	360,000	75,658	435,658
		2040	375,000	63,063	438,063
		2041	390,000	49,000	439,000
		2042	410,000	33,400	443,400
		2043	425,000	17,000	442,000
			$ 5,360,000	$ 2,063,825	$ 7,423,825
A-76 General Obligation					
Bonds		2027	$ 1,070,000	$ 377,600	$ 1,447,600
		2028	1,100,000	334,800	1,434,800
Issue Amount $11,500,000	April 10, 2024	2029	1,130,000	290,800	1,420,800
		2030	1,165,000	245,600	1,410,600
		2031	1,195,000	199,000	1,394,000
		2032	1,225,000	151,200	1,376,200
		2033	1,260,000	102,200	1,362,200
		2034	1,295,000	51,800	1,346,800
			$ 9,440,000	$ 1,753,000	$ 11,193,000
A-77 General Obligation					
Bonds		2027	$ 805,000	$ 342,000	$ 1,147,000
		2028	840,000	309,800	1,149,800
Issue Amount $10,000,000	November 25, 2025	2029	870,000	276,200	1,146,200
		2030	905,000	241,400	1,146,400
		2031	945,000	205,200	1,150,200
		2032	985,000	167,400	1,152,400
		2033	1,025,000	128,000	1,153,000
		2034	1,065,000	87,000	1,152,000
		2035	1,110,000	44,400	1,154,400
			$ 8,550,000	$ 1,801,400	$ 10,351,400

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Greenville County Museum of Art					
HH-1 GC Museum of Art GOB Series 2019C		2027	$ 185,000	$ 46,225	$ 231,225
		2028	190,000	40,675	230,675
Issue Amount $3,000,000	August 27, 2019	2029	195,000	34,975	229,975
		2030	195,000	29,125	224,125
		2031	200,000	23,275	223,275
		2032	205,000	17,275	222,275
		2033	210,000	13,175	223,175
		2034	215,000	8,975	223,975
		2035	220,000	4,675	224,675
Total Greenville County Museum of Art			$ 1,815,000	$ 218,375	$ 2,033,375
Total General Obligation Bonds			$ 41,865,000	$ 7,715,606	$ 49,580,606
Fountain Inn Fire Service Area					
EE1 Fountain Inn Fire Service Area		2027	$ 130,000	$ 2,600	$ 132,600
Issue Amount $1,060,000	April 5, 2016		130,000	2,600	132,600
J-2 Fountain Inn Fire Service Area		2027	$ 130,000	$ 157,007	$ 287,007
Issue Amount $3,703,000	July 30, 2025	2028	135,000	151,495	286,495
		2029	141,000	145,771	286,771
		2030	147,000	139,793	286,793
		2031	153,000	133,560	286,560
		2032	160,000	127,073	287,073
		2033	167,000	120,289	287,289
		2034	174,000	113,208	287,208
		2035	182,000	105,830	287,830
		2036	190,000	98,114	288,114
		2037	198,000	90,058	288,058
		2038	207,000	81,662	288,662
		2039	215,000	72,886	287,886
		2040	225,000	63,770	288,770
		2041	235,000	54,230	289,230
		2042	245,000	44,266	289,266
		2043	255,000	33,878	288,878
		2044	266,000	23,066	289,066
		2045	278,000	11,787	289,787
			3,703,000	1,767,743	5,470,743
Total Fountain Inn Fire Service Area			$ 3,833,000	$ 1,770,343	$ 5,603,343
Mauldin Fire Service Area					
EE1 Mauldin Fire Service Area		2027	$ 95,000	$ 4,150	$ 99,150
Issue Amount $1,265,000	April 5, 2016	2028	100,000	2,250	102,250
			195,000	6,400	201,400

(Continued)

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Mauldin Fire Service Area					
X-4 Mauldin Fire Service Area Series 2020		2027	$ 150,000	$ 56,500	$ 206,500
Issue Amount $3,330,000	September 29, 2020	2028	155,000	52,000	207,000
		2029	160,000	47,350	207,350
		2030	165,000	42,550	207,550
		2031	170,000	37,600	207,600
		2032	170,000	34,200	204,200
		2033	175,000	30,800	205,800
		2034	180,000	27,300	207,300
		2035	185,000	23,700	208,700
		2036	190,000	20,000	210,000
		2037	195,000	16,200	211,200
		2038	200,000	12,300	212,300
		2039	205,000	8,300	213,300
		2040	210,000	4,200	214,200
			2,510,000	413,000	2,923,000
Total Mauldin Fire Service Area			$ 2,705,000	$ 419,400	$ 3,124,400
Simpsonville Fire Service Area					
		2027	$ 265,000	$ 34,650	$ 299,650
T-2 Simpsonville Fire Service Area		2028	285,000	26,700	311,700
Issue Amount $1,265,000	September 1, 2015	2029	295,000	18,150	313,150
		2030	310,000	9,300	319,300
			1,155,000	88,800	1,243,800

(Continued)

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Simpsonville Fire Service Area					
T-3 Simpsonville Fire Service Area		2027	$ 385,000	$ 112,806	$ 497,806
Issue Amount $6,000,000	August 27, 2019	2028	395,000	93,556	488,556
		2029	400,000	73,806	473,806
		2030	205,000	53,807	258,807
		2031	215,000	47,656	262,656
		2032	220,000	41,207	261,207
		2033	225,000	36,806	261,806
		2034	230,000	32,306	262,306
		2035	235,000	27,706	262,706
		2036	240,000	22,713	262,713
		2037	245,000	17,313	262,313
		2038	250,000	11,800	261,800
		2039	260,000	6,175	266,175
			3,505,000	577,657	4,082,657
T-4 Simpsonville FSA Series 2026A		2027	30,000	52,623	82,623
Issue Amount $900,000	May 20, 2026	2028	46,000	36,760	82,760
		2029	48,000	34,720	82,720
		2030	50,000	32,593	82,593
		2031	53,000	30,358	83,358
		2032	55,000	28,015	83,015
		2033	57,000	25,584	82,584
		2034	60,000	23,045	83,045
		2035	63,000	20,376	83,376
		2036	65,000	17,599	82,599
		2037	68,000	14,713	82,713
		2038	71,000	11,696	82,696
		2039	75,000	8,528	83,528
		2040	78,000	5,208	83,208
		2041	81,000	1,758	82,758
			900,000	343,576	1,243,576
Total Simpsonville Fire Service Area			$ 5,560,000	$ 1,010,033	$ 6,570,033
Glassy Mountain Fire Service Area					
B-8 Glassy Mountain GOB Series 2015A		2027	$ 60,000	$ 7,200	$ 67,200
Issue Amount $2,280,000	August 28, 2015	2028	60,000	5,400	65,400
		2029	60,000	3,600	63,600
		2030	60,000	1,800	61,800
			240,000	18,000	258,000
B-9 Glassy Mountain GOB Series 2023C		2027	37,000	12,907	49,907
Issue Amount $400,000	July 3, 2023	2028	38,000	11,282	49,282
		2029	40,000	9,614	49,614
		2030	42,000	7,858	49,858
		2031	44,000	6,014	50,014
		2032	45,000	4,083	49,083
		2033	48,000	2,107	50,107
			294,000	53,865	347,865

(Continued)

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
B-10 Glassy Mountain GOB Series 2025B					
Issue Amount $1,100,000	July 30, 2025	2027	$ 95,000	$ 41,554	$ 136,554
		2028	99,000	37,669	136,669
		2029	104,000	33,620	137,620
		2030	108,000	29,366	137,366
		2031	112,000	24,949	136,949
		2032	117,000	20,368	137,368
		2033	122,000	15,583	137,583
		2034	127,000	10,593	137,593
		2035	132,000	5,399	137,399
			1,016,000	219,101	1,235,101
Total Glassy Mountain Fire Service Area			$ 1,550,000	$ 290,966	$ 1,840,966
River Falls Fire Service Area					
Q-5 River Falls Fire Service Area		2027	$ 25,000	$ 24,000	$ 49,000
Issue Amount $675,000	March 29, 2023	2028	25,000	23,000	48,000
		2029	25,000	22,000	47,000
		2030	30,000	21,000	51,000
		2031	30,000	19,800	49,800
		2032	30,000	18,600	48,600
		2033	30,000	17,400	47,400
		2034	35,000	16,200	51,200
		2035	35,000	14,800	49,800
		2036	35,000	13,400	48,400
		2037	40,000	12,000	52,000
		2038	40,000	10,400	50,400
		2039	40,000	8,800	48,800
		2040	40,000	7,200	47,200
		2041	45,000	5,600	50,600
		2042	45,000	3,800	48,800
		2043	50,000	2,000	52,000
Total River Falls Fire Service Area			$ 600,000	$ 240,000	$ 840,000

(Continued)

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Donaldson Center Fire Service Area					
L-6A Donaldson Center GOB Series 2022A					
Issue Amount $3,200,000	August 18, 2022	2027	$ 127,000	$ 92,840	$ 219,840
		2028	132,000	88,458	220,458
		2029	137,000	83,904	220,904
		2030	141,000	79,178	220,178
		2031	147,000	74,313	221,313
		2032	152,000	69,242	221,242
		2033	157,000	63,998	220,998
		2034	163,000	58,581	221,581
		2035	169,000	52,958	221,958
		2036	175,000	47,127	222,127
		2037	181,000	41,090	222,090
		2038	188,000	34,845	222,845
		2039	195,000	28,359	223,359
		2040	202,000	21,632	223,632
		2041	209,000	14,663	223,663
		2042	216,000	7,448	223,448
			2,691,000	858,636	3,549,636
L-6B Donaldson Center GOB Series 2022B					
Issue Amount $900,000	August 18, 2022	2027	87,000	17,917	104,917
		2028	90,000	15,168	105,168
		2029	93,000	12,324	105,324
		2030	96,000	9,385	105,385
		2031	99,000	6,352	105,352
		2032	102,000	3,223	105,223
			567,000	64,369	631,369
L-7 Donaldson Center GOB 2026B					
Issue Amount $2,000,000	May 20, 2026	2027	67,000	116,932	183,932
		2028	103,000	81,657	184,657
		2029	107,000	77,100	184,100
		2030	112,000	72,348	184,348
		2031	117,000	67,379	184,379
		2032	122,000	62,192	184,192
		2033	127,000	56,789	183,789
		2034	133,000	51,147	184,147
		2035	139,000	45,245	184,245
		2036	145,000	39,082	184,082
		2037	152,000	32,637	184,637
		2038	158,000	25,910	183,910
		2039	165,000	18,901	183,901
		2040	173,000	11,566	184,566
		2041	180,000	3,906	183,906
			2,000,000	762,791	2,762,791
Total Donaldson Center Fire Service Area			$ 5,258,000	$ 1,685,796	$ 6,943,796

GREENVILLE COUNTY SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2026

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Canebrake Fire District					
GG-1 Canebrake GOB Series 2018		2027	$ 100,000	$ 33,214	$ 133,214
Issue Amount $1,500,000	December 18, 2018	2028	103,000	29,544	132,544
		2029	107,000	25,763	132,763
		2030	111,000	21,837	132,837
		2031	115,000	17,763	132,763
		2032	119,000	13,542	132,542
		2033	123,000	9,175	132,175
		2034	127,000	4,661	131,661
Total Canebrake Fire District			$ 905,000	$ 155,499	$ 1,060,499
Clear Springs Fire District					
Y-4 Clear Springs Fire District					
Issue Amount $3,875,000	June 8, 2017	2027	$ 185,000	$ 64,808	$ 249,808
		2028	190,000	60,182	250,182
		2029	195,000	55,433	250,433
		2030	200,000	50,557	250,557
		2031	205,000	45,058	250,058
		2032	210,000	39,420	249,420
		2033	220,000	33,645	253,645
		2034	225,000	27,595	252,595
		2035	230,000	21,070	251,070
		2036	235,000	14,400	249,400
		2037	245,000	7,350	252,350
			2,340,000	419,518	2,759,518
Y-5 Clear Springs Fire District					
Issue Amount $2,300,000	August 21, 2024	2027	202,000	76,412	278,412
		2028	209,000	69,079	278,079
		2029	217,000	61,492	278,492
		2030	225,000	53,615	278,615
		2031	233,000	45,448	278,448
		2032	241,000	36,990	277,990
		2033	250,000	28,240	278,240
		2034	259,000	19,166	278,166
		2035	269,000	9,765	278,765
			2,105,000	400,207	2,505,207
Total Clear Springs Fire District			$ 4,445,000	$ 819,725	$ 5,264,725
Tigerville Fire District					
I-4 Tigerville Fire District					
Issue Amount $1,035,000	August 16, 2021	2027	$ 74,000	$ 15,472	$ 89,472
		2028	76,000	14,081	90,081
		2029	78,000	12,652	90,652
		2030	79,000	11,186	90,186
		2031	81,000	9,701	90,701
		2032	83,000	8,178	91,178
		2033	85,000	6,618	91,618
		2034	87,000	5,020	92,020
		2035	89,000	3,384	92,384
		2036	91,000	1,713	92,713
Total Tigerville Fire District			$ 823,000	$ 88,005	$ 911,005
Total outstanding special assessment general obligation bonds			$ 25,679,000	$ 6,479,767	$ 32,158,767

STATISTICAL SECTION

STATISTICAL SECTION

(UNAUDITED)

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents

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Financial Trends ..... **148 - 154**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **155 - 158**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **159 - 162**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the Government's ability to issue additional debt in the future.

Demographic and Economic Information ..... **163 - 167**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

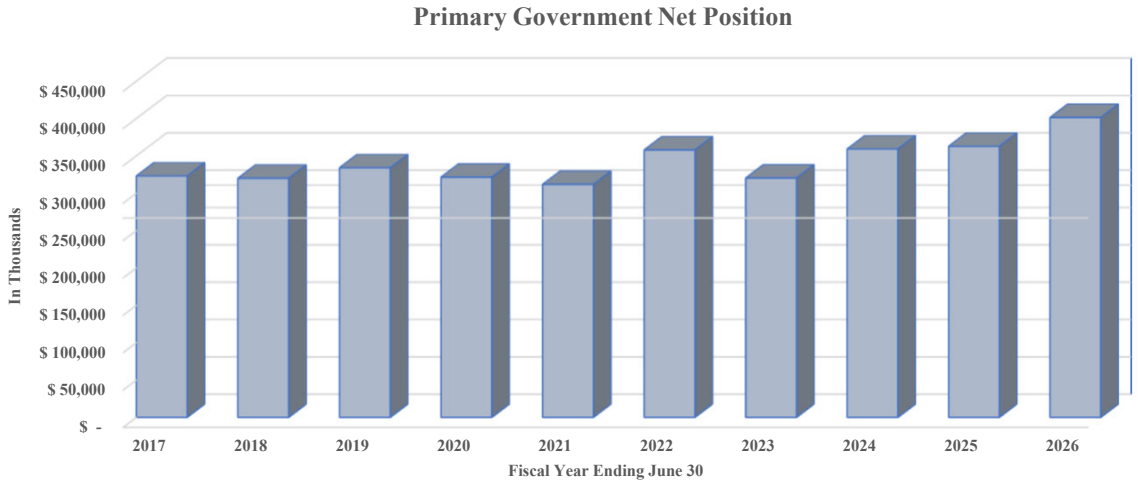
Operating Information **168**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

GREENVILLE COUNTY, SOUTH CAROLINA

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Governmental activities										
Net investment in capital assets	$ 514,518	$ 484,753	$ 459,490	$ 439,846	$ 528,578	$ 530,847	$ 511,365	$ 493,009	$ 469,314	$ 456,393
Restricted	69,528	92,523	81,738	67,650	73,817	45,532	43,141	42,720	41,121	37,457
Unrestricted (deficit)	(205,611)	(229,641)	(203,036)	(182,791)	(248,236)	(267,037)	(239,406)	(226,432)	(215,642)	(198,994)
Total governmental activities net position	$ 378,435	$ 347,635	$ 338,192	$ 324,705	$ 354,159	$ 309,342	$ 315,100	$ 309,297	$ 294,793	$ 294,856
Business-type activities										
Net investment in capital assets	30,871	30,307	26,631	26,745	26,433	26,650	26,977	26,880	27,298	26,067
Restricted	10,000	-	11,500	-	-	-	-	-	-	-
Unrestricted	(17,950)	(15,158)	(17,069)	(31,088)	(22,659)	(24,206)	(20,568)	(2,143)	(2,019)	2,193
Total business-type activities net position	$ 22,921	$ 15,149	$ 21,062	$ (4,343)	$ 3,774	$ 2,444	$ 6,409	$ 24,737	$ 25,279	$ 28,260
Primary Government										
Net investment in capital assets	545,389	515,060	486,121	466,591	555,011	557,497	538,342	519,889	496,612	482,458
Restricted	79,528	92,523	93,238	67,650	73,817	45,532	43,141	42,720	41,121	37,457
Unrestricted	(223,561)	(244,799)	(220,105)	(213,879)	(270,895)	(291,243)	(259,974)	(228,575)	(217,662)	(196,800)
Total primary government net position	$ 401,356	$ 362,784	$ 359,254	$ 320,362	$ 357,933	$ 311,786	$ 321,509	$ 334,034	$ 320,071	$ 323,115



Note: The decrease in unrestricted net position for the primary government in fiscal year 2018 is due to the implementation of GASB 75, Accounting and Financial Reporting for Post-Employments Benefits other than Pensions.

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position

Last 10 Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2026	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**
Expenses										
Governmental Activities:										
Administrative services	$ 49,414,638	$ 73,758,389	$ 49,809,252	$ 75,015,511	$ 43,210,077	$ 40,490,550	$ 4,840,004	$ 3,144,199	$ 2,769,996	$ 8,115,891
General services	20,103,520	24,419,992	28,291,058	59,049,470	46,040,670	121,315,502	38,075,145	26,192,074	25,395,734	30,111,087
Emergency medical services	38,350,815	34,197,315	32,804,239	30,503,704	27,110,083	14,122,784	17,617,685	21,202,957	21,556,499	20,399,462
Community development and planning	79,033,720	65,368,332	56,035,115	53,994,581	59,412,279	47,243,420	47,599,076	46,222,508	47,365,611	41,722,579
Public safety	82,829,389	79,176,876	80,809,784	66,466,772	62,061,369	56,967,305	53,273,936	44,499,954	42,112,319	40,696,900
Judicial services	40,275,921	38,202,177	36,265,432	33,531,782	30,832,415	30,490,630	28,235,115	27,529,074	27,619,180	26,826,780
Fiscal services	4,421,538	4,148,674	3,975,265	3,894,491	3,536,089	3,302,053	3,219,279	3,185,587	3,170,014	3,072,469
Law enforcement services	114,171,483	138,759,719	87,229,622	88,184,759	73,635,146	65,933,303	62,937,788	55,897,120	54,201,332	55,049,513
Parks, recreation & tourism	22,409,437	20,678,068	18,953,214	19,599,931	18,134,456	17,073,829	17,275,931	18,704,773	17,032,959	22,166,044
Boards, commissions & others	20,190,904	18,662,604	17,340,898	18,673,892	18,886,383	15,529,237	15,065,851	13,477,838	11,032,722	13,044,724
Interest and fiscal charges on long-term debt	10,446,098	10,312,436	10,174,854	6,696,840	7,521,601	4,736,517	4,782,558	3,851,810	4,288,178	4,640,872
Total governmental activities expenses	481,647,463	507,684,582	421,688,733	455,611,733	390,380,568	417,205,130	292,922,368	263,907,894	256,544,544	265,846,321
Business-type Activities:										
Solid waste	15,270,880	22,166,676	15,142,232	21,676,818	11,520,420	15,545,530	29,988,848	10,478,925	12,934,646	14,157,460
Stormwater	8,899,879	7,781,469	9,661,681	7,652,304	6,432,191	7,378,141	7,137,044	8,681,964	8,269,682	7,584,263
Parking	81,898	95,199	50,615	60,515	96,162	52,243	54,388	48,866	50,229	50,039
Total business-type activities expenses	24,252,657	30,043,344	24,854,528	29,389,637	18,048,773	22,975,914	37,180,280	19,209,755	21,254,557	21,791,762
Total primary government expenses	$ 505,900,120	$ 537,727,926	$ 446,543,261	$ 485,001,370	$ 408,429,341	$ 440,181,044	$ 330,102,648	$ 283,117,649	$ 277,799,101	$ 287,638,083
Program Revenues										
Governmental Activities:										
Charges for services										
General government	6,231,798	6,060,536	6,916,320	7,406,735	7,573,809	7,124,192	7,502,468	5,471,605	5,753,863	5,659,137
Other activities	77,204,322	72,339,757	68,580,560	56,754,319	57,587,404	60,646,317	55,615,356	56,074,832	52,503,028	45,685,056
Operating Grants and Contributions	63,869,485	57,722,239	38,297,741	76,563,129	84,436,501	110,906,099	32,079,298	23,604,846	25,427,892	20,176,331
Capital Grants and Contributions	25,815,698	31,901,877	15,146,037	12,235,511	16,346,859	13,750,575	19,116,600	10,903,981	11,999,201	14,699,829
Total governmental activities program revenues	173,121,303	168,024,409	128,940,658	152,959,694	165,944,573	192,427,183	114,313,722	96,055,264	95,683,984	86,220,353
Business-type Activities:										
Charges for services										
Solid waste	10,443,418	10,210,877	8,566,387	8,153,120	6,826,225	7,095,203	7,067,907	6,900,795	6,941,774	6,975,547
Stormwater	8,561,061	8,375,289	8,213,180	8,185,588	8,185,016	8,242,901	7,815,509	7,850,803	7,757,234	7,786,813
Parking	60,639	30,834	14,712	15,445	659	-	42,214	40,029	63,469	58,012
Total business-type activities program revenues	19,065,118	18,617,000	16,794,279	16,354,153	15,011,900	15,338,104	14,925,630	14,791,627	14,762,477	14,820,372
Total primary government program revenues	192,186,421	186,641,409	145,734,937	169,313,847	180,956,473	207,765,287	129,239,352	110,846,891	110,446,461	101,040,725

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position
Last 10 Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2026	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**
Net (Expense) Revenue										
Governmental activities	(308,526,160)	(339,660,173)	(292,748,075)	(302,652,039)	(224,435,995)	(224,777,947)	(178,608,646)	(167,852,630)	(160,860,560)	(179,625,968)
Business-type activities	(5,187,539)	(11,426,344)	(8,060,249)	(13,035,484)	(3,036,873)	(7,637,810)	(22,254,650)	(4,418,128)	(6,492,080)	(6,971,390)
Total primary government net expense	(313,713,699)	(351,086,517)	(300,808,324)	(315,687,523)	(227,472,868)	(232,415,757)	(200,863,296)	(172,270,758)	(167,352,640)	(186,597,358)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	281,409,566	278,783,687	258,742,813	222,102,891	213,515,151	189,683,374	141,248,693	134,341,864	128,537,830	122,628,060
Intergovernmental revenues	33,315,789	38,157,121	28,521,132	27,366,892	25,339,604	21,398,467	26,896,425	29,298,918	28,603,979	29,049,660
Other taxes	-	-	-	702,135	17,848,092	985,150	3,996,066	4,118,402	5,762,935	3,799,257
Interest Income	7,361,249	9,461,469	10,775,819	8,847,324	884,350	1,429,904	2,568,872	3,298,520	1,838,766	976,774
Capital Contributions	-	-	-	-	-	-	-	-	-	4,250,417
Hospitality tax	14,513,302	14,048,255	13,049,504	12,200,076	11,045,849	9,933,891	8,962,915	8,994,897	8,754,083	8,370,027
Gain on sale of capital assets	3,640,895	112,500	3,512,318	1,343,082	29,379	-	-	-	-	855,170
Miscellaneous	5,747,298	7,660,841	2,766,879	-	-	-	-	-	-	18,936
Transfers	(6,661,922)	878,576	(11,133,502)	635,760	591,150	913,864	738,958	679,190	648,320	729,854
Total governmental activities	339,326,177	349,102,449	306,234,963	273,198,160	269,253,575	224,344,650	184,411,929	180,731,791	174,145,913	170,678,155
Business-type Activities:										
Property taxes	5,806,153	5,692,374	5,434,701	5,259,224	4,958,088	4,586,659	4,425,190	4,307,904	4,069,302	3,862,734
Interest and Investment Income	454,487	654,813	426,860	294,862	-	337	240,314	247,125	90,543	153,129
Gain on sale of capital assets	37,150	44,800	146,437	-	-	-	-	-	-	-
Miscellaneous		-	16,323,931	-	-	-	-	-	-	-
Transfers	6,661,922	(878,576)	11,133,502	(635,760)	(591,150)	(913,864)	(738,958)	(679,190)	(648,320)	(729,854)
Total business-type activities	12,959,712	5,513,411	33,465,431	4,918,326	4,366,938	3,673,132	3,926,546	3,875,839	3,511,525	3,286,009
Total primary government	$ 352,285,889	$ 354,615,860	$ 339,700,394	$ 278,116,486	$ 273,620,513	$ 228,017,782	$ 188,338,475	$ 184,607,630	$ 177,657,438	$ 173,964,164
Change in Net Position										
Governmental Activities	30,800,017	9,442,276	13,486,888	(29,453,879)	44,817,580	(433,297)	5,803,283	12,879,161	13,285,353	(8,947,813)
Restatement of net position	-	-	-	-	1,330,065	(3,964,678)	(18,328,104)	1,625,617	(13,349,201)	-
Business-type Activities	7,772,173	(5,912,933)	25,405,182	(8,117,158)			-	(542,289)	(2,980,555)	(3,685,381)
Total primary government	$ 38,572,190	$ 3,529,343	$ 38,892,070	$ (37,571,037)	$ 46,147,645	$ (4,397,975)	$ (12,524,821)	$ 13,962,489	$ (3,044,403)	$ (12,633,194)

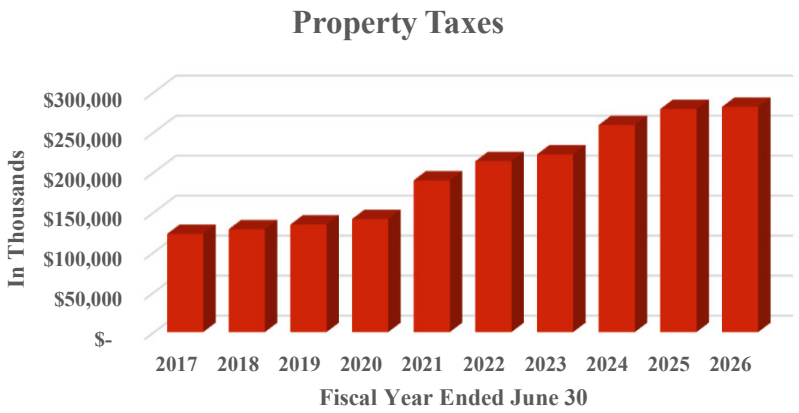
The notes to financial statements are an integral part of this statement.

GREENVILLE COUNTY, SOUTH CAROLINA

Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year Ended June 30	Tax Year	Property Tax	Hospitality Tax	Total
2026	2025	$ 281,410	$ 14,513	$ 295,923
2025	2024	278,784	14,048	292,832
2024	2023	258,743	13,050	271,793
2023	2022	222,103	12,200	234,303
2022	2021	213,515	11,046	224,561
2021	2020	189,683	9,934	199,617
2020	2019	141,249	8,963	150,212
2019	2018	134,342	8,995	143,337
2018	2017	128,538	8,754	137,292
2017	2016	122,628	8,370	130,998

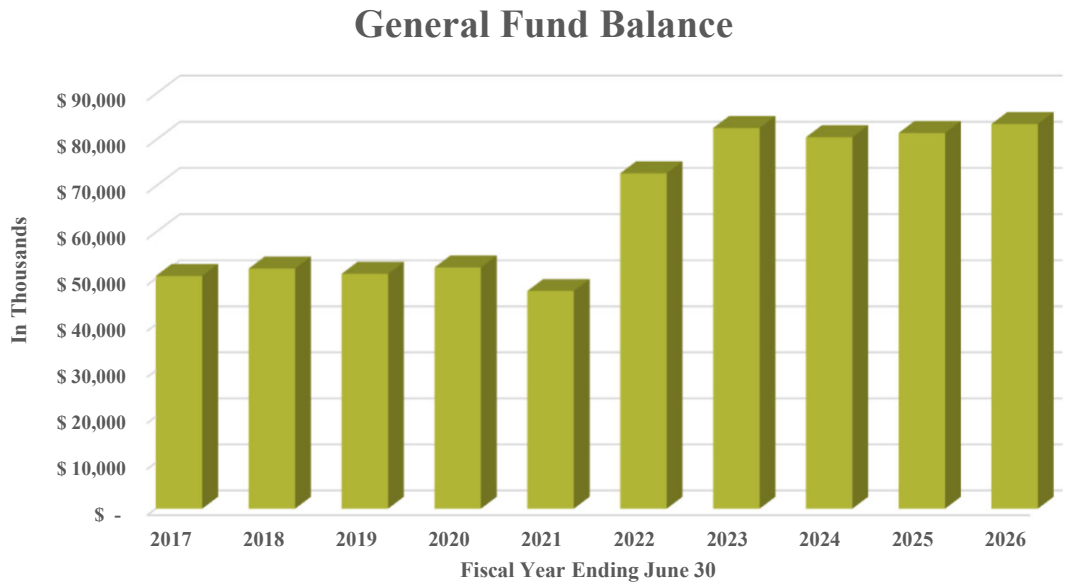
FY2026 Property Taxes - Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	$ 281,122
Less: Prior year unavailable property tax revenue	(8,770)
Add: Current year unavailable property tax revenue	9,058
Government Wide - Statement of Activities - Governmental Activities	$ 281,410



GREENVILLE COUNTY, SOUTH CAROLINA

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
General Fund										
Nonspendable	$ 10,808	$ 11,188	$ 41	$ 24	$ 43	$ 3,021	$ 2,947	$ 4,379	$ 54	$ 93
Committed	5,197	4,919	4,520	3,786	3,786	3,456	3,332	3,214	3,120	2,960
Assigned	-	-	-	-	-	-	-	-	-	875
Unassigned	67,467	65,439	76,060	78,805	68,974	40,821	46,110	43,413	48,970	46,625
Total general fund	$ 83,472	$ 81,546	$ 80,621	$ 82,615	$ 72,803	$ 47,298	$ 52,389	$ 51,006	$ 52,144	$ 50,553
All other governmental funds										
Nonspendable	$ -	$ -	$ 1	$ -	$ -	$ 45	$ -	$ -	$ -	$ -
Restricted	75,890	92,523	81,738	87,382	110,413	45,532	44,024	42,594	40,408	37,569
Committed	13,548	9,628	8,708	9,268	6,497	5,368	5,333	10,251	5,487	5,760
Unassigned	(49,929)	(51,689)	(81,214)	(66,585)	(47,450)	(22,196)	(44,906)	(6,758)	(76)	-
Total other governmental funds	$ 39,509	$ 50,462	$ 9,233	$ 30,065	$ 69,460	$ 28,749	$ 4,451	$ 46,087	$ 45,819	$ 43,329



GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
REVENUES										
Property taxes	$ 281,122	$ 278,896	$ 258,528	$ 223,019	$ 210,980	$ 190,863	$ 140,052	$ 134,078	$ 128,240	$ 122,602
County offices	57,525	52,451	49,286	41,677	44,293	39,620	35,902	35,322	34,854	33,718
Intergovernmental	92,106	95,692	67,032	102,592	107,987	130,537	56,361	49,979	51,200	47,827
Hospitality tax	14,513	14,048	13,049	12,200	11,046	9,934	8,963	8,995	8,754	8,370
Fees	21,682	21,485	21,071	16,301	14,878	21,147	20,463	21,950	18,299	12,564
Franchise fees	2,153	2,375	2,992	3,341	3,637	3,732	3,885	3,900	3,818	3,824
Interest revenue	7,179	9,208	10,615	8,515	865	1,429	2,386	3,060	1,784	965
Other miscellaneous revenues	11,086	13,038	8,102	4,882	21,990	6,025	9,479	7,417	9,833	5,968
Total revenues	487,366	487,193	430,675	412,527	415,676	403,287	277,491	264,701	256,782	235,838
EXPENDITURES										
Current:										
Administrative services	50,765	55,296	47,116	44,296	43,261	40,958	4,015	2,914	2,723	2,791
General services	24,595	24,994	22,625	43,021	49,442	101,174	25,733	16,598	16,567	16,012
Emergency medical services	35,887	31,427	30,441	27,882	24,815	12,389	16,573	19,684	20,031	19,005
Community development and planning	58,180	45,891	37,000	35,184	41,207	29,957	31,429	29,983	31,367	26,195
Public safety	81,872	78,111	76,279	64,768	60,931	56,569	53,406	43,452	40,288	38,840
Judicial services	39,666	37,274	35,394	32,206	29,917	30,172	28,458	27,075	26,410	25,607
Fiscal services	4,396	4,097	3,912	3,773	3,469	3,304	3,264	3,106	3,017	2,915
Law enforcement services	107,704	133,029	87,018	76,751	69,588	62,363	59,819	51,276	50,003	50,981
Parks, recreation & tourism	18,693	16,860	15,592	16,144	14,896	14,365	14,704	15,877	14,968	19,645
Boards, commissions & others	19,697	18,533	17,183	18,491	18,760	15,458	15,025	13,324	10,646	12,820
Capital outlay	63,008	34,892	60,386	106,239	80,090	50,898	60,705	27,167	15,388	10,566
Debt service:										
Principal retirement	29,810	25,627	23,948	21,711	17,136	16,653	15,037	17,136	17,911	17,952
Interest	12,416	11,314	10,594	6,837	5,351	4,277	3,596	3,777	4,142	4,319
Fiscal agent fees	240	21	59	260	82	52	78	20	27	258
Bond issuance cost	224	696	353	740	1,670	726	791	-	-	-
Total expenditures	547,153	518,062	467,900	498,303	460,615	439,315	332,633	271,389	253,488	247,906
Excess (deficiency) of revenues over (under) expenditures	(59,787)	(30,869)	(37,225)	(85,776)	(44,939)	(36,028)	(55,142)	(6,688)	3,294	(12,068)

GREENVILLE COUNTY, SOUTH CAROLINA

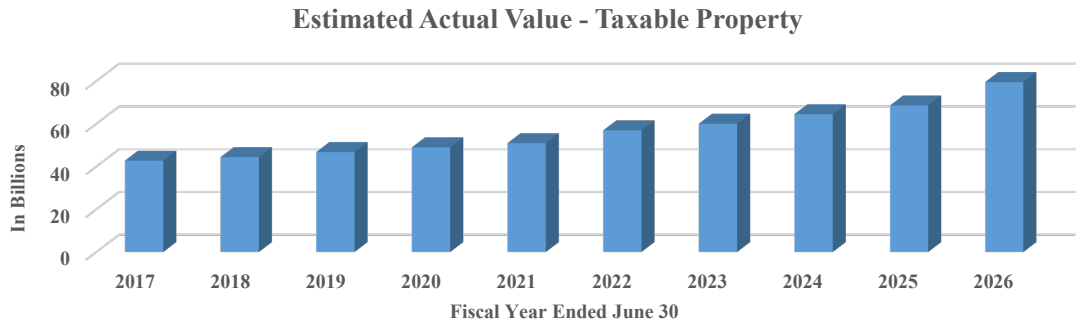
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
OTHER FINANCING SOURCES (USES)										
Issuance of debt	17,800	57,950	11,900	38,745	91,855	3,330	9,375	-	-	-
Issuance of refunding debt				-	29,795	34,555	3,514	-	-	8,635
Lease proceeds	1,404	-	-	3,164	605	-	-	-	-	-
Issuance of subscriptions	24,447									
Premium on bonds issued	631	4,831	869	3,305	16,034	6,122	754	-	-	752
Discount on bonds issued				-	-	-	-	-	-	(24)
Payments to refunded bond escrow agent				-	(26,276)	-	(3,456)	-	-	(9,740)
Proceeds of land held for resale				-	-	-	-	-	-	855
Issuance of financed purchase agreements	7,000	7,000	7,000	7,000	7,000	7,000	7,000	4,000	4,000	3,000
Sale of assets	3,640	112	3,514	1,343	27	-	-	-	-	-
Transfers in	86,965	58,909	84,542	129,643	148,791	76,151	71,455	38,074	33,384	25,511
Transfers out	(91,126)	(55,780)	(93,426)	(127,007)	(156,676)	(75,541)	(69,359)	(42,275)	(36,599)	(26,881)
Total other financing sources (uses)	50,761	73,022	14,399	56,193	111,155	51,617	19,283	(201)	785	2,108
Net change in fund balances	(9,026)	42,153	(22,826)	(29,583)	66,216	15,589	(35,859)	(6,889)	4,079	(9,960)
Debt service as a percentage of noncapital expenditures	8.8%	7.4%	8.5%	6.8%	5.9%	5.4%	6.8%	8.6%	9.3%	9.4%

GREENVILLE COUNTY, SOUTH CAROLINA

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(amounts expressed in thousands)

	Real Property		Personal Property					
Fiscal Year Ended June 30	Residential Property	Commercial Property	Motor Vehicles	Other	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2026	$ 1,771,044	$ 1,537,440	$ 419,739	$ 322,151	$ 4,050,374	47.7	$ 79,545,184	5.09%
2025	1,498,363	1,322,373	395,842	297,776	$ 3,514,354	55.8	$ 68,577,296	5.12%
2024	1,408,913	1,250,678	367,376	279,918	3,306,885	55.8	64,511,439	5.13%
2023	1,322,992	1,149,261	338,320	260,360	3,070,933	48.8	60,032,475	5.12%
2022	1,251,262	1,086,283	319,949	273,452	2,930,946	48.8	56,914,321	5.15%
2021	1,106,473	985,648	280,047	269,991	2,642,159	51.9	50,953,847	5.19%
2020	1,055,192	944,655	287,513	251,733	2,539,093	51.9	48,986,263	5.18%
2019	1,005,699	902,217	272,876	249,826	2,430,618	51.9	46,792,559	5.19%
2018	962,806	847,191	251,951	247,007	2,308,955	51.9	44,418,730	5.20%
2017	926,005	804,656	259,908	231,488	2,222,057	51.9	42,771,118	5.20%



Note: Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The total direct tax rate is the combined tax rate to finance general government services and principal/interest on long-term debt. Tax rates are per $1,000 of assessed value.

*Use 2nd page of auditors blue report for residential, commercial, motor vehicles, and other.
*Use Estimated True Value on front page of auditors blue report for Estimated Actual Taxable Value
*Total Direct Tax Rate is the Gvl Cnty Operating and Debt millage from auditors millage table

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

				Overlapping Rates (1) Municipalities					
	County of Greenville			City of Fountain Inn	City of Greenville	City of Greer	City of Mauldin	City of Simpsonville	City of Travelers Rest
Fiscal Year	Operating Millage	Debt Service Millage	Total County Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage
2026	47.3	0.4	47.7	68.7	81.4	111.0	53.7	53.4	82.9
2025	55.4	0.4	55.8	68.7	81.4	113.0	59.9	59.8	88.9
2024	55.4	0.4	55.8	68.7	81.4	99.0	53.9	59.8	88.9
2023	48.4	0.4	48.8	68.7	81.4	99.0	53.9	59.8	88.9
2022	47.6	1.2	48.8	68.7	81.4	99.0	53.9	59.8	88.9
2021	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	96.1
2020	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	96.1
2019	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2018	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2017	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	85.1

	Greenville County School District								
Fiscal Year	Operating Millage	Debt Service Millage	Total School Millage	Art Museum	Greenville Technical College	Greenville County Library System	Fire District Rates	Special Purpose Districts	Sewer Rates
2026	141.2	48.5	189.7	1.3	4.4	6.7	20.1 - 81.7	.1 - 16	0
2025	158.2	48.5	206.7	1.5	5.0	8.0	23.5 - 92.6	0.1 - 17.7	0
2024	156.7	51.0	207.7	1.5	5.0	8.0	20.5 - 92.6	0.1 - 17.7	0
2023	147.7	51.0	198.7	1.4	5.0	8.0	19.9 - 94.7	0.1 - 17.7	0
2022	143.2	51.0	194.2	1.5	5.0	8.0	19.5 - 92.6	0.1 - 17.7	22.1
2021	150.8	52.1	202.9	1.6	5.3	8.5	22.1 - 96.6	0.1 - 15.8	13.2 - 27.2
2020	150.8	52.1	202.9	1.6	5.3	8.5	22.1 - 89.6	0.1 - 15.8	12.8 - 27.3
2019	144.8	52.1	196.9	1.2	5.3	8.5	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2018	139.7	52.1	191.8	1.2	5.3	8.5	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2017	137.4	47.5	184.9	1.2	5.3	8.5	11.3 - 82.6	4.38 - 15.8	5.7 - 25.5

(1) Overlapping rates are those of municipalities that apply to property owners within Greenville County. Not all overlapping rates apply to all Greenville County property owners.

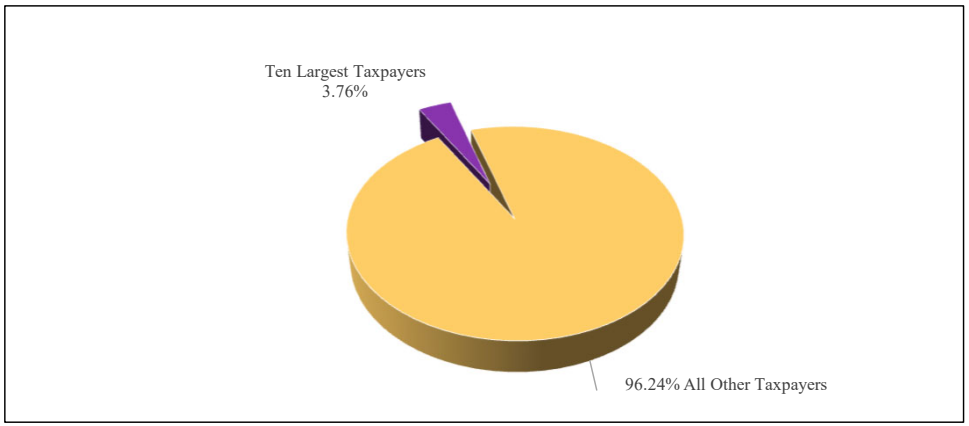
Source: Greenville County Auditor's Office

GREENVILLE COUNTY, SOUTH CAROLINA

Principal Property Taxpayers
Current Year and Nine Years Ago
(amounts expressed in thousands)

	Fiscal Year 2026 (Tax Year 2025)			Fiscal Year 2017 (Tax Year 2016)		
Taxpayer	Taxable Assessed Value	Ranking based on Total Taxes Paid	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Ranking based on Total Taxes Paid	Percentage of Total Taxable Assessed Value
Duke Energy Corporation	$ 77,928	1	1.92%	$ 41,403	1	1.90%
Piedmont Natural Gas	22,259	2	0.55%	6,326	6	0.30%
Cellco Partnership/Verizon Wireless	10,740	3	0.27%	11,112	3	0.50%
Greenridge Shops, Inc	7,167	4	0.18%			
Laurens Electric Coop Inc	7,111	5	0.18%	5,169	7	0.20%
Simon Haywood LLC and Bellweather	6,468	6	0.16%	5,949	5	0.30%
Magnolia Park Greenville LLC	5,787	7	0.14%	5,963	4	0.30%
Raia FL Exchange Group III LLC	5,220	8	0.13%			
Spectrum Southeast LLC	4,773	9	0.12%			
Walmart Real Estate Business	4,912	10	0.12%	3,437	10	0.20%
BellSouth Telecommunications				13,046	2	0.60%
Bausch & Lomb Inc				5,121	8	0.20%
American Homes for Rent Properties				4,259	9	0.20%
Totals	$ 152,365		3.76%	$ 101,785		4.70%

Fiscal Year 2026
TAXPAYERS - TAXABLE ASSESSED VALUE

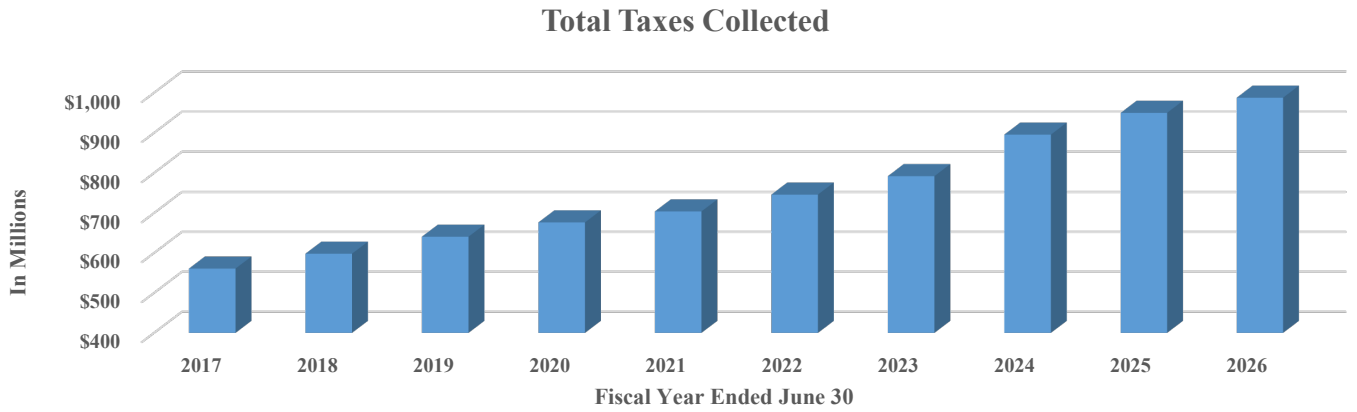


Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Levies and Collections for All Entities (not just Greenville County)
Last Ten Fiscal Years
(Unaudited)

			Collected within the Fiscal Year of the Levy					Total Collections to Date	
Fiscal Year Ended June 30	Tax Year	Total Tax Levy for Fiscal Year	Greenville County Taxes	School District Taxes	Other Non-County Entities Taxes	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2026	2025	$ 1,003,316,503	$ 286,927,719	$ 501,662,321	$ 199,061,277	98.4%	$ -	$ 987,651,317	98.4%
2025	2024	949,965,337	284,588,061	469,653,391	180,174,233	98.4%	15,549,652	949,965,337	100.0%
2024	2023	895,592,190	263,962,514	445,975,927	166,939,952	97.9%	18,713,797	895,592,190	100.0%
2023	2022	792,048,647	228,278,115	398,117,768	154,849,964	98.6%	10,802,800	792,048,647	100.0%
2022	2021	746,042,835	215,938,239	370,162,540	145,420,317	98.1%	14,521,739	746,042,835	100.0%
2021	2020	703,978,715	195,450,033	347,846,853	154,112,793	99.1%	6,569,036	703,978,715	100.0%
2020	2019	676,541,598	144,476,883	330,369,838	190,220,681	98.3%	11,474,196	676,541,598	100.0%
2019	2018	640,793,363	138,385,768	317,693,087	175,684,305	98.6%	9,030,203	640,793,363	100.0%
2018	2017	598,191,409	132,309,954	295,021,049	161,151,600	98.4%	9,692,235	598,174,838	100.0%
2017	2016	560,960,359	126,464,972	273,510,303	154,015,805	98.8%	6,969,279	560,960,359	100.0%



Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

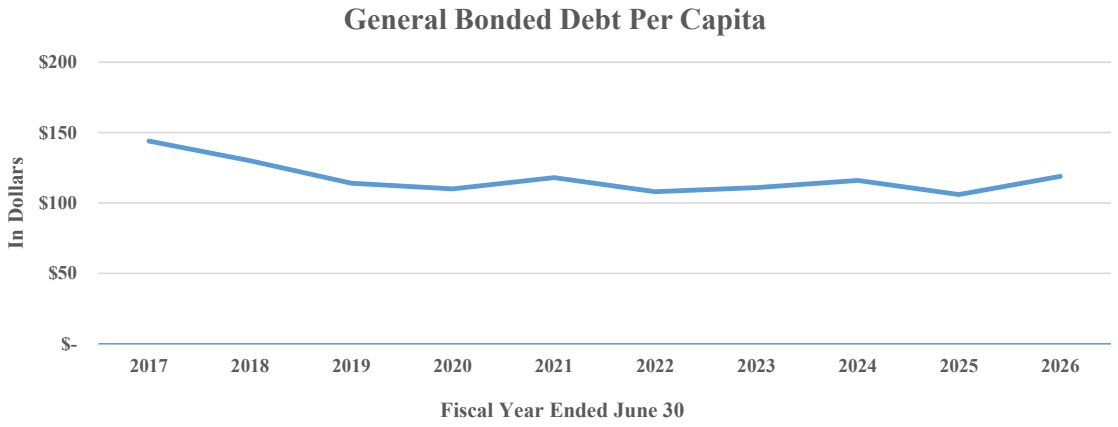
	Governmental Activities								
Fiscal Year	General Obligation Bonds	Certificates of Participation	Revenue Bonds	Financed Purchases	Leases	Subscription Liabilities	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2026	$ 69,473	$ -	$ 225,480	$ 20,994	$ 2,849	$ 21,879	$ 340,675	0.93%	$ 584
2025	60,505	-	237,885	21,279	2,875		322,544	0.89%	563
2024	66,924	-	188,866	21,011	3,860		280,661	0.81%	497
2023	62,117	-	199,919	20,018	4,941		286,995	0.87%	524
2022	58,567	-	179,562	18,194	2,247		258,570	0.84%	484
2021	65,181	24,843	48,720	15,511	-		154,255	0.53%	294
2020	60,408	28,253	10,584	12,010	-		111,255	0.40%	210
2019	60,850	31,080	9,397	8,330	-		109,657	0.41%	210
2018	67,417	36,122	12,009	7,585	-		123,133	0.49%	240
2017	74,200	41,072	14,750	7,413	-		137,435	0.57%	270

(1) Refer to the Schedule of Demographic and Economic Statistics for personal income and population data

GREENVILLE COUNTY, SOUTH CAROLINA

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds (3)	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2026	$ 69,473	$ 53	$ 69,420	0.087%	$ 119
2025	60,475	(176)	60,651	0.088%	106
2024	66,924	1,684	65,240	0.101%	116
2023	62,124	1,378	60,746	0.101%	111
2022	58,567	1,078	57,489	0.101%	108
2021	65,181	425	64,756	0.127%	118
2020	60,408	1,980	58,428	0.119%	110
2019	60,850	1,228	59,622	0.127%	114
2018	67,417	919	66,498	0.150%	130
2017	74,200	801	73,399	0.172%	144



Refer to the Notes to the Financial Statements for detailed information on outstanding debt.

(1) Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(2) Population data is located in the Schedule of Demographic and Economic Statistics.
(3) Includes special assessment general obligation bonds related to the fire service areas.

GREENVILLE COUNTY, SOUTH CAROLINA

Direct and Overlapping Governmental Activities Debt
As of June 30, 2026

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Cities:			
Fountain Inn	$ 23,834,191	100%	$ 23,834,191
Greenville	111,149,369	100%	111,149,369
Greer	135,301,081	100%	135,301,081
Mauldin	18,646,833	100%	18,646,833
Simpsonville	16,395,940	100%	16,395,940
Travelers Rest	8,707,235	100%	8,707,235
Total cities	$ 314,034,649		$ 314,034,649
Special purpose districts:			
Belmont Fire & Sanitation District	$ 1,073,571	100%	1,073,571
Berea Public Service District	3,040,000	100%	3,040,000
Boiling Springs Fire District	11,986,518	100%	11,986,518
Duncan Chapel Fire District	2,203,313	100%	2,203,313
Dunklin Fire Rescue District	234,180	100%	234,180
Gantt Fire, Sewer & Police District	6,506,092	100%	6,506,092
Gowensville Fire District	876,674	100%	876,674
Greater Greenville Sanitation	6,737,612	100%	6,737,612
Greenville Arena District	9,345,000	100%	9,345,000
Landrum Fire & Rescue District	1,128,269	100%	1,128,269
Metropolitan Sewer Subdistrict	74,662,843	100%	74,662,843
North Greenville Fire District	361,908	100%	361,908
Parker Sewer & Fire District	2,463,364	100%	2,463,364
Pelham-Batesville Fire District	5,260,000	100%	5,260,000
Slater-Marietta Fire District	2,089,865	100%	2,089,865
South Greenville Area Fire District	3,336,426	100%	3,336,426
Taylors Fire & Sewer District	6,862,869	100%	6,862,869
Total special purpose districts	$ 138,168,504		$ 138,168,504
School District of Greenville County	$ 240,187,000	100%	$ 240,187,000
Total overlapping debt	692,390,153	100%	692,390,153
Total direct debt	$ 318,796,314	100%	$ 318,796,314
Total direct and overlapping debt			$ 1,011,186,467

Note: This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County of Greenville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Source: Greenville County Treasurer and surrounding Municipalities

GREENVILLE COUNTY, SOUTH CAROLINA

Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Debt limit	$ 304,114	$ 264,796	$ 246,767	$ 229,037	$ 215,918	$ 193,583	$ 186,202	$ 181,293	$ 168,729	$ 160,518
Total net debt applicable to limit	$ 41,865	$ 38,755	$ 44,501	$ 38,009	$ 36,988	$ 39,757	$ 50,197	$ 55,820	$ 63,191	$ 74,842
Legal debt margin	$ 262,249	$ 226,041	$ 202,266	$ 191,028	$ 178,930	$ 153,826	$ 136,005	$ 125,473	$ 105,538	$ 85,676
Total net debt applicable to the limit as a percentage of debt limit	13.77%	14.64%	18.03%	16.60%	17.13%	20.54%	26.96%	30.79%	37.45%	46.63%

Legal Debt Margin Calculation for Fiscal Year 2026

Assessed value	$ 4,050,374
Add Merchants Inventory Tax	$ 26,759
(Less manufacturer's abatements)	$ (36,462)
(Less assessed value of properties that are basis of pledged portion of revenues to secure special source revenue bonds)	$ (239,248)
Add back: exempt real property	$ -
Total assessed value	$ 3,801,423
Debt limit (8% of total assessed value)	$ 304,114
Debt applicable to limit:	
General obligation bonds	$ 41,865
Total net debt applicable to limit	$ 41,865
Legal debt margin	$ 262,249

Note: The County is permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County.
Note: General obligation bond debt applicable to limit excludes debt issued for Fire Service Area projects

GREENVILLE COUNTY, SOUTH CAROLINA

Pledged-Revenue Bond Coverage

Last Ten Fiscal Years (amounts expressed in thousands)

	Special Source Revenue Bond (Project revenues are derived from fees-in-lieu-of-taxes collected from multi-county business and industrial parks)			Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2026	$ 22,778	$ -	$ 22,778	$ 2,170	$ 2,219	5.19
2025	20,656	-	20,656	2,085	2,302	4.71
2024	17,918	-	17,918	2,005	2,382	4.08
2023	16,908	-	16,908	3,030	2,487	3.06
2022	13,865	-	13,865	1,075	55	12.27
2021	11,862	-	11,862	1,520	101	7.32
2020	12,200	-	12,200	1,495	145	7.44
2019	10,120	-	10,120	1,875	206	4.86
2018	10,342	-	10,342	2,030	268	4.50
2017	9,539	-	9,539	2,045	328	4.02

	Hospitality Tax Revenue Bonds (Project revenues are derived from a 2% Hospitality Tax)			Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2026	$ 14,513	$ -	$ 14,513	$ 3,830	$ 338	3.48
2025	14,048	-	14,048	3,765	384	3.39
2024	13,050	-	13,050	3,740	418	3.14
2023	12,200	-	12,200	3,715	441	2.94
2022	11,046	-	11,046	2,900	196	3.57
2021	9,934	-	9,934	2,775	1,025	2.61
2020	8,963	-	8,963	2,685	1,110	2.36
2019	8,995	-	8,995	2,605	1,194	2.37
2018	8,754	-	8,754	2,525	1,271	2.31
2017	8,370	-	8,370	2,390	1,450	2.18

	Road Fee Revenue Bonds (Bonds payable solely from annual road maintenance fees)			Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2026	$ 13,524	$ -	$ 13,524	$ 940	$ 1,256	6.16
2025	13,410	-	13,410	900	1,292	6.12
2024	12,945	-	12,945	725	1,097	7.10

"Revenues Derived from Hospitality Taxes - Historical and Projected Collections" is located on the Electronic Municipal Market Access (EMMA) website.

Hospitality Tax Certificates of Participation were refunded in FY2022 with Hospitality Tax Revenue bonds. FY2016 through FY2021 reflect the Hospitality Tax Certificates of Participation and FY2022 through FY2026 reflects the Hospitality Tax Revenue Bonds.

GREENVILLE COUNTY, SOUTH CAROLINA

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (in 1000s)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2026	583,125	$ 36,584,709	62,739	38.5	75,589	3.70%
2025	573,060	$ 36,391,602	63,504	38.8	77,576	4.00%
2024	564,475	$ 34,515,953	61,147	38.7	77,515	3.00%
2023	547,950	$ 32,855,082	59,960	38.5	77,407	3.50%
2022	533,834	$ 30,780,868	57,660	38.3	76,645	3.20%
2021	525,534	$ 29,136,656	55,442	38.2	73,448	3.90%
2020	529,307	$ 27,722,983	52,376	38.4	76,629	8.40%
2019	522,611	$ 26,485,925	50,680	38.2	75,724	3.30%
2018	512,572	$ 24,892,034	48,563	37.9	74,991	3.30%
2017	509,600	$ 24,058,726	47,211	37.8	73,992	3.70%

(1) Population estimates for two most recent years are based on historical data provided by the Greenville Area Development Corporation

(2) Per Capita Personal Income for the two most recent fiscal years are estimates based on historical data provided by the U.S. Department of Commerce, Bureau of Economic Analysis (Last updated February 2026)

(3) Estimates based on historical information provided by the U.S. Census Bureau

(4) Source: School District of Greenville County - Finance Department

(5) Source: South Carolina Department of Employment and Workforce - Many employees were temporarily furloughed as a result of the coronavirus pandemic, causing an abnormally high unemployment rate for 2020.

GREENVILLE COUNTY, SOUTH CAROLINA

Principal Employers
Current Year and Nine Years Ago
Year Ended June 30, 2026

	2026			2017		
Employer	Employees	Rank	Percentage of Total County Employment (1)	Employees	Rank	Percentage of Total County Employment
School District of Greenville County	11,000	1	3.74%	9,580	2	3.90%
Prisma Health	10,528	2	3.58%	12,770	1	5.20%
Bon Secours St Francis Health System	4,600	3	1.56%	5,047	3	2.05%
Michelin North America	4,500	4	1.53%	4,000	4	1.63%
GE Vernova	2,800	5	0.95%	3,400	5	1.38%
SC State Government	2,500	6	0.85%	3,036	6	1.24%
Greenville County Government	2,473	7	0.84%	1,771	10	0.72%
TD Bank	2,250	8	0.76%			
Lockheed Martin	1,800	9	0.61%			
Fluor Corporation	1,600	10	0.54%	2,260	7	0.92%
US Government				1,835	9	0.75%
Bi-Lo Supermarkets				2,089	8	0.85%
	44,051		14.97%	45,788		18.64%

Source: (1) County Employment - SC Department of Employment and Workforce

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function

Last Ten Fiscal Years

Function	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
General government										
Adminstrative services	29	29	29	29	28	28	26	26	26	26
General services	139	141	137	136	135	159	159	156	154	154
Community Development and Planning										
Codes enforcement	59	59	58	58	58	58	58	58	56	56
Engineering	78	78	78	78	78	78	78	78	77	77
Property Management	31	31	31	31	30	30	30	30	30	30
Animal Care Services	64	64	64	64	51	50	50	50	49	48
Administration	5	5	4	4	3	3	3	3	3	3
Public Safety										
Detention center	356	356	356	356	349	346	333	322	317	311
Forensics	42	41	40	39	36	36	34	32	31	31
Records	33	32	32	32	38	38	38	38	38	38
Indigent Defense	3	3	3	3	3	3	3	3	3	3
Strategic Operations (1)										
GIS	6	6	6	6	6	-	-	-	-	-
Human Relations	3	3	3	3	3	-	-	-	-	-
Registration and Election	12	12	12	12	13	-	-	-	-	-
Veterans Affairs	7	7	7	7	7	-	-	-	-	-
Emergency Medical Services	301	296	292	290	280	265	252	225	225	214
Emergency Management (2)	9	8	8	8	6	6	6	6	-	-
Judicial Services	266	264	259	257	256	251	247	243	240	239
Fiscal Services	46	46	46	46	47	47	46	46	45	44
Law Enforcement Services	721	724	707	689	683	652	614	597	589	576
Boards, Commissions and Others	1	1	1	1	1	1	1	1	1	1

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Charity Hospitalization	55	53	52	52	43	43	42	40	40	37
E911	9	9	9	9	9	9	9	7	7	7
Parks, Recreation and Tourism	88	94	93	93	93	101	101	101	98	94
Interoperable Communications (3)	4	-	-	-	-	-	-	-	-	-
Victim Witness	7	7	7	7	7	11	11	11	11	12
Fleet Management	23	23	23	27	23	22	22	22	22	22
Solid Waste	46	46	46	46	47	47	47	47	47	47
Stormwater	45	45	45	44	45	45	43	40	37	35
Total	**2,488**	**2,483**	**2,448**	**2,427**	**2,378**	**2,329**	**2,253**	**2,182**	**2,146**	**2,105**

(1) Departments under Strategic Operations were moved from General Services in fiscal year 2022.

(2) Emergency Management was split out of Law Enforcement Services in fiscal year 2019.

(3) Interoperable Communications was established in FY2026.

Source: County of Greenville Budget Department

GREENVILLE COUNTY, SOUTH CAROLINA

Operating Indicators by Function

Last Ten Fiscal Years

Function	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Police										
Physical Arrest	20,954	20,849	20,354	19,968	19,594	18,612	19,898	20,864	20,662	25,483
Traffic (DUI)	919	736	652	662	514	446	328	350	302	367
Total Crimes	32,867	32,979	37,347	34,893	33,502	33,195	33,615	33,106	33,561	36,097
Emergency Medical Services										
Number of calls answered	86,293	84,639	82,469	79,498	79,498	75,000	70,321	69,689	67,713	67,906
Highways and Streets										
Street resurfacing (miles)	23.6	35.5	24	21	34	38	36	27	31	17

GREENVILLE COUNTY, SOUTH CAROLINA

Capital Asset Statistics by Function

Last Ten Fiscal Years

Function	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Police										
Stations	10	10	9	9	10	9	8	8	8	8
Patrol Units	225	230	221	216	221	210	199	197	191	191
Emergency Medical Services										
Ambulances	49	49	49	44	44	39	39	35	37	34
Quick Response Vehicles	14	15	13	4	4	3	7	9	11	10
Community Paramedic Vehicles	3	2	2	3	3	3	3	3	3	1
Administrative Vehicles	3	3	3	11	11	9	8	2	1	3
Service Truck	-	-	-	1	1	2	1	1	1	1
Public Works										
Highways and streets										
Streets (miles)	1,914	1,840	1,840	1,838	1,820	1,821	1,786	1,788	1,781	1,778
Traffic signals	2	1	1	1	1	1	1	2	2	2

Note: Data provided by various County departments. Estimates are used where actual data is not available.