

**ANNUAL COMPREHENSIVE FINANCIAL REPORT for
THE COUNTY of GREENVILLE, SOUTH CAROLINA**



Fiscal Year Ended June 30, 2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2025



SOUTH CAROLINA

Prepared by
Financial Operations Department

GREENVILLE COUNTY, SOUTH CAROLINA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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INTRODUCTORY SECTION



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October 28, 2025

To the Honorable Chairman, Members of County Council, and Citizens of Greenville County:

We are pleased to present this Annual Comprehensive Financial Report for Greenville County, South Carolina (the “County”). The South Carolina Code of Laws along with the Federal Single Audit Act of 1984 requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Management of the County assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Mauldin & Jenkins, LLC has issued an unmodified (“clean”) opinion on Greenville County’s financial statements for the fiscal year ended June 30, 2025. Their report is presented as the first component in the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. This transmittal letter is designed to complement the MD&A and should be read in conjunction with it.

Profile of Greenville County

The County, located in the “Upstate” of South Carolina, is a progressive, high-growth area for high technology manufacturing, corporate headquarters and international business investment. Greenville County, the largest county in South Carolina, occupies a land area of approximately 789 square miles and serves a population currently estimated at 573,060. The County is empowered to levy real and personal property taxes to support government operations for the citizens it serves.

The South Carolina General Assembly established Greenville County in 1786 and County Council in 1967. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, the County adopted the Council-Administrator form of government in accordance with the “Home Rule Act.”

The County Council consists of twelve members elected for four-year staggered terms and is the legislative, policy-making body. The County Council appoints the County Attorney, Clerk to Council and County Administrator. The County Administrator is responsible for day-to-day operations, implementation of County Council policy and appointment of senior level County staff. The following seven officials are elected: Auditor, Treasurer, Register of Deeds, Clerk of Court, Sheriff, Coroner and Probate Judge.

The County provides a full range of government services including law enforcement, judicial system, recreation, health services, social services, emergency medical transport, construction, infrastructure maintenance and comprehensive planning.

In addition to the various operational departments of the County, five blended component units are included within the financial information presented for the primary government. These include the Greenville County Public Facilities Corporation established in 1991, the Greenville County Tourism Public Facilities Corporation established in 2008, the Greenville County Business Park Public Facilities Corporation established in 2015, the University Ridge Public Facilities Corporation established in 2018 and the Greenville County Redevelopment Corporation (incorporated as the County Square Redevelopment Corporation) established in 2020. Financial transactions are processed through the County's financial system and are part of the County's audit.

The County also includes separate financial information for the following three discretely presented component units:

The Greenville County Redevelopment Authority (the "Authority") was created in 1969 under the provisions of Act 516 of the South Carolina General Assembly. The Authority's mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The County Council appoints all board members, approves federal grant requests and is financially accountable for any deficits. The Authority issues separate audited financial statements that are available at the Authority's office located at 301 University Ridge, Suite S-4300, Greenville, South Carolina 29601.

The Greenville County Library System (the "Library") was created by County Council in 1979. The Library board consists of eleven members appointed by County Council. The Library issues separate audited financial statements that are available at the Hughes Main Library located at 25 Heritage Green Place, Greenville, South Carolina 29601.

The Greenville Area Development Corporation ("GADC") was organized in 2001 for the exclusive purpose of promoting and enhancing economic growth and development in the County. The County Council appoints all board members, approves federal grant requests and is financially accountable for any deficits. GADC issues separate audited financial statements that are available at GADC's office located at 301 University Ridge, Suite N-4300, Greenville, South Carolina 29601.

State law requires that all political subdivisions of the State adopt balanced budgets. Further, each county council is required to adopt annually and prior to the beginning of the fiscal year, operating and capital budgets for the operation of county government. The County's budget serves as the foundation for the County's financial planning and control. Although the legal level of appropriation is the fund, budgetary controls are exercised at lower levels of detail as well. The Management and Budget Office is authorized to transfer amounts between line-item accounts within a department or non-department account for the purpose of providing continuing county services approved by Council in the budget ordinance. Department directors are authorized to allocate appropriations within and between object accounts and departmental activities, with the exception of personnel services and contracts, as they deem appropriate in order to meet the objectives of the budget. Interdepartmental transfers, involving funds from one department or non-department account, to another department or non-department account, must be approved by County Council. Transfers of funds from the non-departmental personnel services accounts can be made by the Management and Budget Office to reflect merit increases and market adjustments as approved in the budget process by County Council without further action of Council. All appropriations lapse at year-end, except those established for capital projects or grants that survive the fiscal year.

Economic Condition of Greenville County

Local economy

Greenville County is the centerpiece of the region and the "economic engine of South Carolina." Situated in the northwestern corner of the State, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor." Greenville is located between Atlanta, Georgia and Charlotte, North Carolina on I-85. The Atlantic Ocean and Port of Charleston are 200 miles to the Southeast down I-26, and the Blue Ridge Mountains are just 15 minutes away. The Greenville-Spartanburg International Airport is the second busiest in the state and is served by most major airlines.

Greenville has what it takes to attract coveted new jobs and investment: skilled worker availability, exceptional quality of life, top ten Technical College, Blue Ribbon K-12 schools, low cost of living, low cost of doing business, excellent interstate access and numerous colleges and universities. With these competitive advantages, it is easy to understand why impressive and diverse collections of international and domestic firms have selected the region for their businesses. From disaster recovery software to polymer technology, biomedical engineering to molecular diagnostics, Greenville is home to a burgeoning tech ecosystem.

Under the accounting policy, *GASB Statement No. 77, Tax Abatement Disclosures* (GASB 77), that became effective during fiscal year 2017, the County was required to disclose about \$1.1 million in abated property tax revenues for the fiscal year ended June 30, 2025. These tax abatements allow the County to aggressively pursue new businesses. In 2024, the county announced capital investment of \$885 million, along with 1,336 new jobs.

Greenville County is the most populous county in the state of South Carolina. Below is a trend analysis showing the population growth.

<u>Greenville County Population</u>	
2025	573,060
2020 (Census)	525,534
2010	451,428
2000	379,616
1990	320,167
Source: US Census Bureau	

Fiscal year 2025 unemployment rates for Greenville County are lower than those for South Carolina and the United States. Please refer to the chart of unemployment rates for the last five years below.

	<u>Unemployment Rates</u>				
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Greenville County	3.9	3.2	3.5	3.0	4.0
South Carolina	4.5	3.2	3.1	3.0	4.4
United States	5.9	3.6	3.6	3.7	4.4
Source: South Carolina Department of Employment and Workforce, US Bureau of Labor Statistics					

Long-term financial planning

The County's capital improvement program is designed to identify major, infrequent and nonrecurring projects, which should be financed over a period of years. The fiscal year 2026 through fiscal year 2030 capital improvement program totals about \$298 million in the areas of technological improvements, equipment, recreation projects, facilities, infrastructure, and storm water. The capital improvement program budget totals about \$72 million for fiscal year 2026, \$70M for fiscal year 2027, \$53M for fiscal year 2028, \$51M for fiscal year 2029 and \$52M for fiscal year 2030.

Relevant financial policies

Per revenue policy, Greenville County aggressively pursues grant opportunities. All current and future implications of accepting or rejecting grants are considered. Total operating grants for the current fiscal year were approximately \$57 million. The County received state funding for Indigent Defense (\$3.9M), E911 (\$3.3M) and Opioid Recovery (\$3M). Also, the County received \$4M from the SC Rural Infrastructure Authority for water system improvements and FEMA funds of \$18.6M from the SC Adjutant Generals Office for hurricane Helene assistance.

One of Greenville County's revenue policies states that the County shall strive to achieve a current property tax collection rate of not less than 98 percent. During the current year, property taxes collected as a percentage of the total levy was 98.4 percent.

Major initiatives

County Council established the following governing strategic goals:

- *Public Safety*
Support progressive procedures and enhanced processes to serve citizens by providing necessary funding for Emergency Medical Services, Detention Center and Sheriff's Office.
- *Fiscal Responsibility and Transparency*
Maintain triple A bond ratings and provide for long-term fiscal viability and fiscal management of fund balance reserves through operating efficiencies, cost savings, and revenue enhancement.
- *Infrastructure*
Provide for County infrastructure that gives mobility and access for a diverse community.
- *Economic Development*
Promote long-term financial stability and provide a livable community for citizens.
- *Strategic Growth and Land Management*
Balance the future needs of the County with preservation of green space.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This was the 34th consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized Annual Comprehensive Financial Report. This report satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the GFOA gave an Award for Outstanding Achievement in Popular Annual Financial Reporting to the County for its Popular Annual Financial Report for the fiscal year ended June 30, 2024. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understanding and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.

The preparation of the Annual Comprehensive Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Financial Operations Division. Employees of various other divisions assisted in collecting and assimilating data. Special acknowledgement goes to County Council for their support in maintaining the highest standards of professionalism in the management of Greenville County's finances.

Respectfully submitted,



Joseph M. Kernell
County Administrator



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

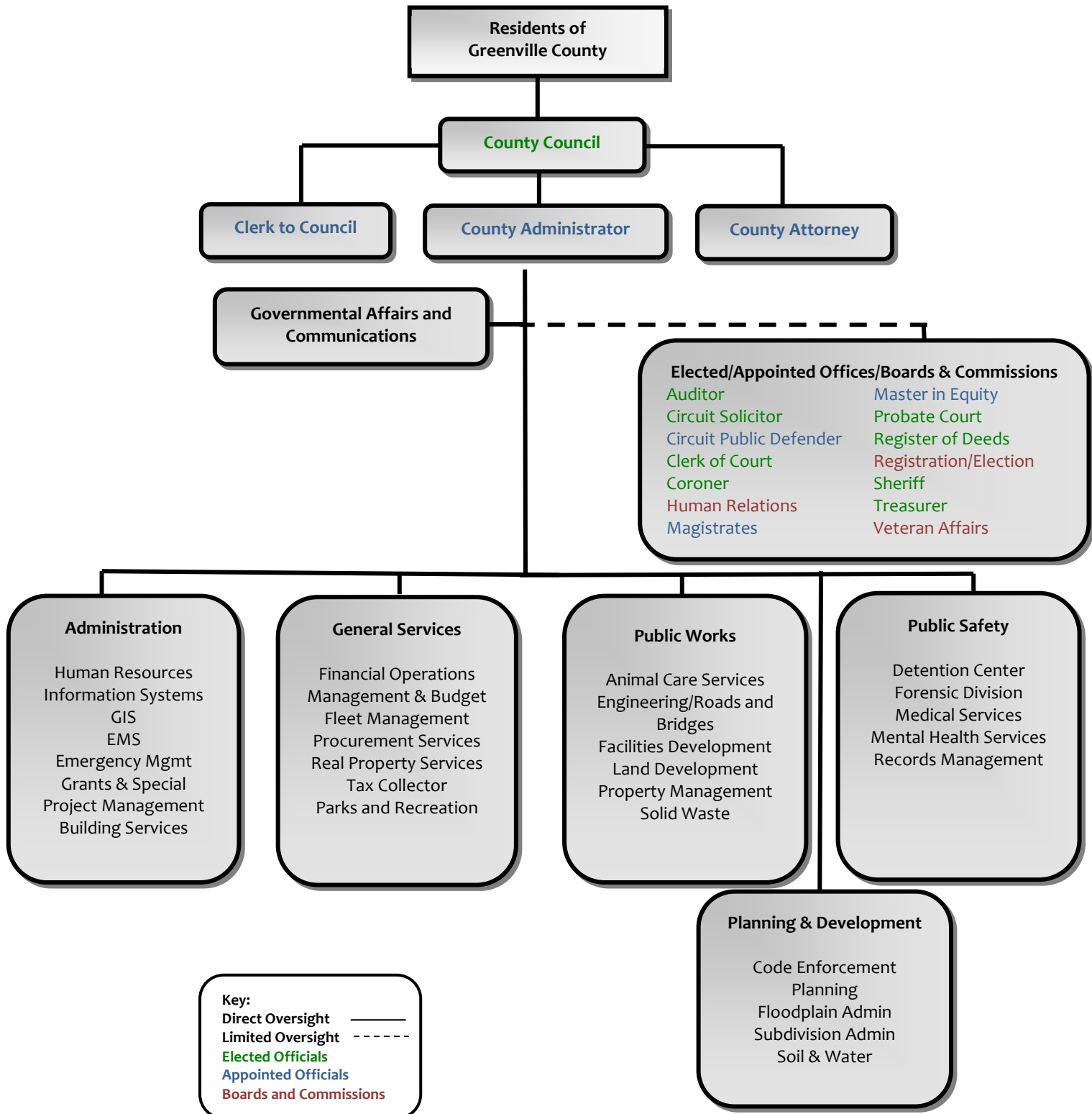
**County of Greenville
South Carolina**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Executive Director/CEO

COUNTY OF GREENVILLE ORGANIZATIONAL CHART



Greenville County Council

District 17 - **Joey Russo**

District 23 - **Alan Mitchell**

District 18 - **Kelly Long**

District 24 - **Liz Seman**

District 19 - **Benton Blount, Chairman**

District 25 - **Ennis Fant**

District 20 - **Stephen Shaw**

District 26 - **Rick Bradley, Vice Chairman**

District 21 - **Curt McGahhey**

District 27 - **Garey Collins**

District 22 - **Frank Farmer**

District 28 - **Dan Tripp**

Appointed Staff

Joseph Kernell – County Administrator

Regina McCaskill – Clerk to Council

Jonathan Anders – Chief Magistrate

Christopher Antley – County Attorney

Charles Simmons – Master in Equity

Elected Officials

Treasurer
Allen Hodges

Register of Deeds
Timothy Nanney

Auditor
Scott Case

Circuit Solicitor
Cindy Crick

Clerk of Court
Jay Gresham

Probate Judge
Chad Groover

Sheriff
Hobart Lewis

Coroner
Mike Ellis

FINANCIAL SECTION



Independent Auditor's Report

**To the County Council
of Greenville County
Greenville, South Carolina**

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Greenville County, South Carolina** (the "County") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Greenville County Redevelopment Authority or the Greenville County Library System, which represents 97 percent, 97 percent, and 95 percent, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units as of June 30, 2025. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Greenville County Redevelopment Authority and the Greenville County Library System are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (*Government Auditing Standards*), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – General Fund and Miscellaneous Other Grants Fund, the Schedule of Changes in the County's Total Other Postemployment Benefits Liability and Related Ratios, the Schedules of the County's Proportionate Share of the Net Pension Liability, and the Schedules of Employer Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The Schedule of Revenues and Expenditures Budget and Actual – General Fund; combining and individual nonmajor fund financial statements and schedules, the Schedule of General Obligation Bonds, Schedule of Outstanding Special Assessment General Obligation Bonds, and the Uniform Schedule of Court Fines, Assessments, and surcharges, as required by the State of South Carolina (the "supplementary information") are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, based on our audit and the report of the other auditors, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

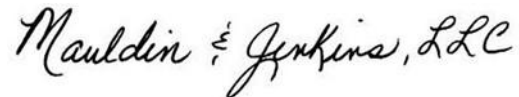
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2025, on our consideration of Greenville County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greenville County, South Carolina's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greenville County, South Carolina's internal control over financial reporting and compliance.



Columbia, South Carolina
October 28, 2025

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2025

This discussion and analysis of Greenville County's (the "County") financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2025. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements and statistical section to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2025 are as follows:

- ⇒ The assets and deferred outflows of resources of the County's primary government exceeded its liabilities and deferred inflows of resources at the close of the current fiscal year by \$362,783,676 compared to \$359,254,333 for fiscal year 2024. The net position in the governmental activities increased from \$338,192,173 in 2024 to \$347,634,449 in 2025. The net position in the business-type activities decreased from \$21,062,160 in 2024 to \$15,149,227 in 2025.
- ⇒ The County's net position for the primary government increased \$3,529,343 due to an increase of \$9,442,276 in net position in the governmental activities and a decrease of (\$5,912,933) in the business-type activities.
- ⇒ As of the close of the current fiscal year, Greenville County's governmental funds reported combined ending fund balances of \$132,007,212 compared to \$89,853,934 for fiscal year 2024 resulting in an increase of \$42,153,278.
- ⇒ At the end of the current fiscal year, *unassigned fund balance* for the County's General Fund was \$65,438,641 or 26 percent of total General Fund expenditures. The *unassigned fund balance* is available for spending at the discretion of the County. Approximately 25 percent of General Fund balance, or \$16,106,703, is *nonspendable or committed*.
- ⇒ In August 2024, the County issued a General Obligation Bond, Series 2024B, for \$2,300,000 to fund the Clear Spring Fire Rescue District Project. In February 2025, the County issued Installment Purchase Revenue Bonds, Series 2025 for \$55,650,000. The Series 2025 bonds refunded the \$56,705,000 County Square Redevelopment Corporation Installment Purchase Revenue Bond Anticipation Notes, Series 2024 and defrayed the cost of roads, sidewalks and utility improvements adjacent to and in the vicinity of the county administration facilities and an emergency operations center.
- ⇒ The County maintained its triple A bond rating that was assigned in 1999.
- ⇒ Detailed explanations of these variances are contained in this document.

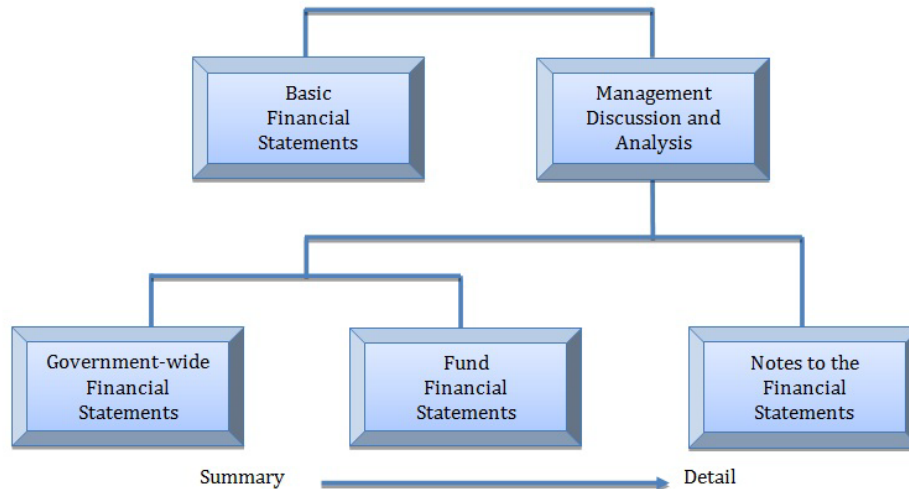
Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2025

Overview of the Financial Statements

This discussion and analysis serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components - *government-wide financial statements*, *fund financial statements*, and *notes to the financial statements* (see Figure 1). In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the County.

Required Components of Annual Financial Report

Figure 1



Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the primary government and includes governmental and business-type activities. Financial information for three component units is presented in separate columns in the Statement of Net Position and the Statement of Activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *Statement of Net Position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable, and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general

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government, public safety, roads and bridges, economic development, judicial services, health and welfare, and culture and recreation. The business type activities include solid waste disposal, land development and storm water quality control, and a parking garage.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

The County has the following major governmental funds: General Fund, Miscellaneous Other Grants, Capital Projects Fund, Library, and the blended component unit, Greenville County Redevelopment Corporation. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, the County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from the citizens of the County, the management of the County, and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance. Additionally, budget comparisons for all major funds with legally adopted budgets have been presented as part of the basic financial statements to demonstrate compliance with its legally adopted budgets. Unencumbered budget amounts lapse at the end of each fiscal year for the general fund and for the parks, recreation and tourism fund's operating accounts.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for solid waste, land development and storm water operations, and the parking garage. *Internal Service Funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet maintenance, workers' compensation, employee health insurance, and building services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Storm Water, and Parking Garage Funds. Conversely, the four internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements.

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Fiduciary Funds. Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary Funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. The County has several fiduciary types of funds used to account for tax revenues, restitution funds, judgments, and child support payments.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, as well as *required supplementary information*, concerning the County's general obligation and overlapping debt, post-employment benefits and budget to actual schedules. Additional trend information about the County can be found in the Statistical Section of the report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial position. The assets and deferred outflows of resources of the County's governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities by \$347,634,449 at June 30, 2025 and by \$338,192,173 at June 30, 2024.

The County's governmental activities net investment in capital assets (e.g. land, buildings, machinery, equipment, vehicles and infrastructure), less any related debt still outstanding that was issued to acquire those items was \$484,752,621. The portion of the County's governmental activities net position that represents resources subject to external restrictions on how they may be used was \$92,523,069. These include infrastructure, debt service, public safety, recreation and law enforcement. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Greenville County Net Position
June 30, 2025
(Recapped)

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 186,843,731	\$ 204,720,653	\$ 8,101,506	\$ 16,674,475	\$ 194,945,237	\$ 221,395,128
Capital assets(net)	804,602,201	793,548,738	30,307,253	26,630,714	834,909,454	820,179,452
Total assets	991,445,932	998,269,391	38,408,759	43,305,189	1,029,854,691	1,041,574,580
Deferred charge on refunding	2,371,228	2,980,259	-	-	2,371,228	2,980,259
Deferred outflows - pensions	71,391,275	90,680,953	1,805,020	2,412,986	73,196,295	93,093,939
Deferred outflows - OPEB	18,254,223	17,736,818	-	-	18,254,223	17,736,818
Total assets and deferred outflows of resources	1,083,462,658	1,109,667,421	40,213,779	45,718,175	1,123,676,437	1,155,385,596
Current and other liabilities	49,941,775	110,195,415	879,925	1,727,103	50,821,700	111,922,518
Long-term liabilities	621,826,504	594,239,793	23,179,469	21,724,306	645,005,973	615,964,099
Total liabilities	671,768,279	704,435,208	24,059,394	23,451,409	695,827,673	727,886,617
Deferred inflows - pensions	42,588,633	46,047,549	1,005,158	1,204,606	43,593,791	47,252,155
Deferred inflows - OPEB	17,877,392	20,260,904	-	-	17,877,392	20,260,904
Deferred inflows - lease	3,593,905	731,587	-	-	3,593,905	731,587
Total liabilities and deferred inflows of resources	735,828,209	771,475,248	25,064,552	24,656,015	760,892,761	796,131,263
Net investment in capital	484,752,621	459,490,440	30,307,253	26,630,714	515,059,874	486,121,154
Restricted	92,523,069	81,737,760	-	11,500,000	92,523,069	93,237,760
Unrestricted (deficit)	(229,641,241)	(203,036,027)	(15,158,026)	(17,068,554)	(244,799,267)	(220,104,581)
Total net position	\$ 347,634,449	\$ 338,192,173	\$ 15,149,227	\$ 21,062,160	\$ 362,783,676	\$ 359,254,333

Greenville County, South Carolina
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Greenville County Changes in Net Position
June 30, 2025
(Recapped)

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues:						
Charges for services	\$ 78,400,293	\$ 75,496,880	\$ 18,617,000	\$ 16,794,279	\$ 97,017,293	\$ 92,291,159
Operating grants and contributions	57,722,239	38,297,741	-	-	57,722,239	38,297,741
Capital grants and contributions	31,901,877	15,146,037	-	-	31,901,877	15,146,037
General revenues:						
Property taxes	278,783,687	258,742,813	5,692,374	5,434,701	284,476,061	264,177,514
Intergovernmental revenues	38,157,121	28,521,132	-	-	38,157,121	28,521,132
Hospitality tax	14,048,255	13,049,504	-	-	14,048,255	13,049,504
Miscellaneous revenue	7,660,841	2,766,879	-	16,323,931	7,660,841	19,090,810
Interest income	9,461,469	10,775,819	654,813	426,860	10,116,282	11,202,679
Gain on sale	112,500	3,512,318	44,800	146,437	157,300	3,658,755
Total revenues	<u>516,248,282</u>	<u>446,309,123</u>	<u>25,008,987</u>	<u>39,126,208</u>	<u>541,257,269</u>	<u>485,435,331</u>
Expenses						
Governmental activities:						
Administrative services	73,758,389	49,809,252	-	-	73,758,389	49,809,252
General services	24,419,992	28,291,058	-	-	24,419,992	28,291,058
Emergency medical services	34,197,315	32,804,239	-	-	34,197,315	32,804,239
Community development and planning	65,368,332	56,035,115	-	-	65,368,332	56,035,115
Public safety	79,176,876	80,809,784	-	-	79,176,876	80,809,784
Judicial services	38,202,177	36,265,432	-	-	38,202,177	36,265,432
Fiscal services	4,148,674	3,975,265	-	-	4,148,674	3,975,265
Law enforcement services	138,759,719	87,229,622	-	-	138,759,719	87,229,622
Parks, recreation & tourism	20,678,068	18,953,214	-	-	20,678,068	18,953,214
Boards, commissions & others	18,662,604	17,340,898	-	-	18,662,604	17,340,898
Interest and fiscal charges on long-term debt	10,312,436	10,174,854	-	-	10,312,436	10,174,854
Business-type activities:						
Solid waste	-	-	22,166,676	15,142,232	22,166,676	15,142,232
Stormwater	-	-	7,781,469	9,661,681	7,781,469	9,661,681
Parking	-	-	95,199	50,615	95,199	50,615
Total expenses	<u>507,684,582</u>	<u>421,688,733</u>	<u>30,043,344</u>	<u>24,854,528</u>	<u>537,727,926</u>	<u>446,543,261</u>
Change in net position before transfers	8,563,700	24,620,390	(5,034,357)	14,271,680	3,529,343	38,892,070
Transfers in/out	<u>878,576</u>	<u>(11,133,502)</u>	<u>(878,576)</u>	<u>11,133,502</u>	<u>-</u>	<u>-</u>
Change in net position	<u>9,442,276</u>	<u>13,486,888</u>	<u>(5,912,933)</u>	<u>25,405,182</u>	<u>3,529,343</u>	<u>38,892,070</u>
Total net position - beginning	<u>338,192,173</u>	<u>324,705,285</u>	<u>21,062,160</u>	<u>(4,343,022)</u>	<u>359,254,333</u>	<u>320,362,263</u>
Total net position - ending	<u>\$ 347,634,449</u>	<u>\$ 338,192,173</u>	<u>\$ 15,149,227</u>	<u>\$ 21,062,160</u>	<u>\$ 362,783,676</u>	<u>\$ 359,254,333</u>

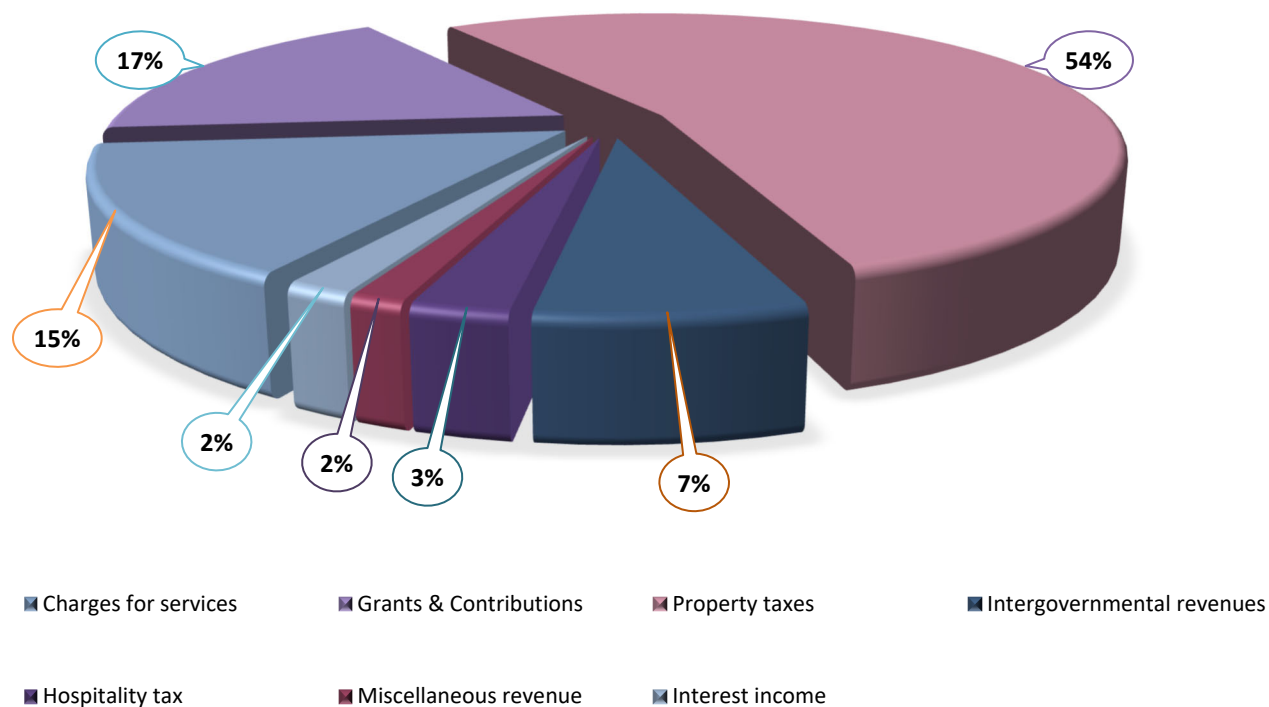
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Governmental Activities

The governmental activities change in net position was \$9,442,276 for the fiscal year ending June 30, 2025. Key elements of this increase are as follows:

- ⇒ Charges for services increased by approximately \$2.9 million, primarily due to an increase in emergency medical service rates. These rates had remained unchanged for the previous three years.
- ⇒ The \$20 million increase in property tax revenue is attributed to a millage rate increase implemented in Fiscal Year 2024, along with ongoing economic and population growth in the area.

REVENUES BY SOURCE - GOVERNMENTAL ACTIVITIES

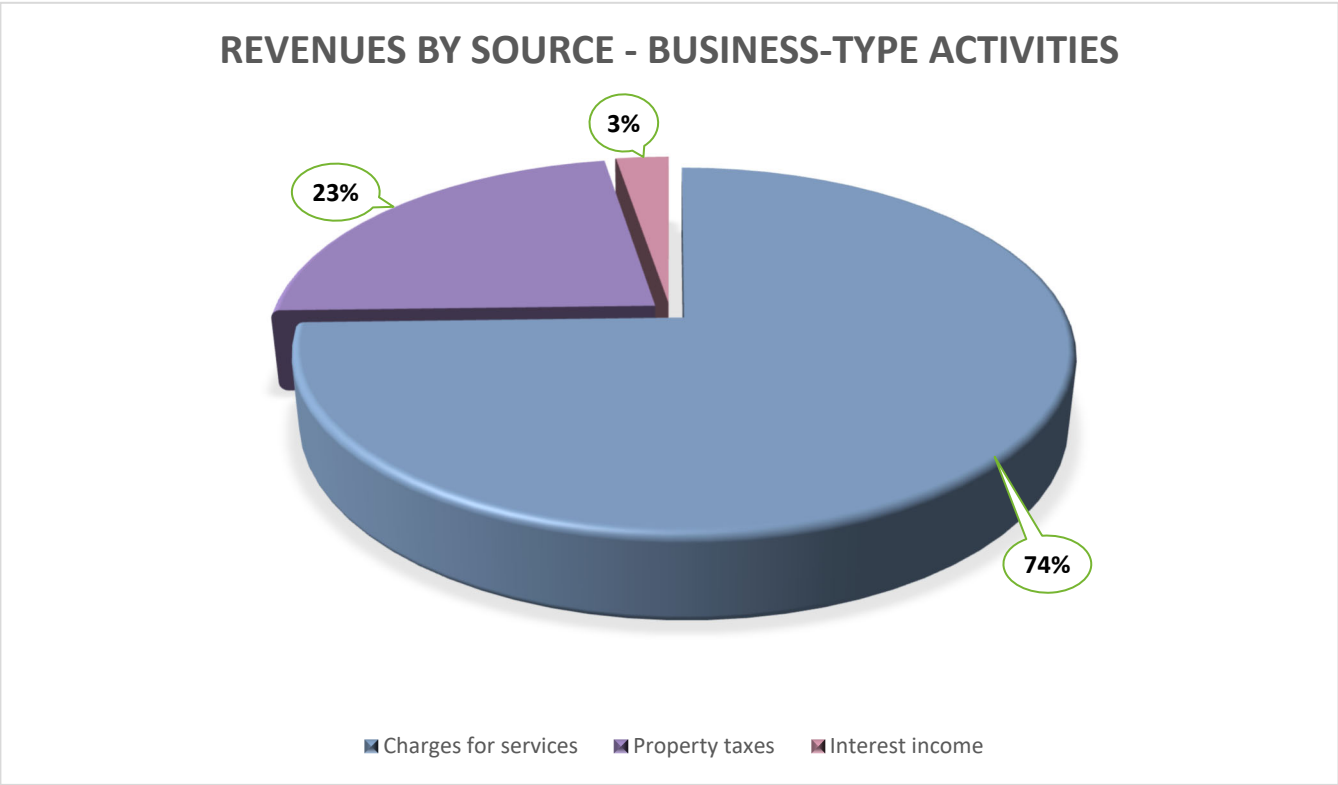


Revenue Type	Amount
Charges for services	\$ 78,400,293
Grants & Contributions	89,624,116
Property taxes	278,783,687
Intergovernmental revenues	38,157,121
Hospitality tax	14,048,255
Miscellaneous revenue	7,660,841
Gain on sale	112,500
Interest income	9,461,469
Total	\$ 516,248,282

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Business-type Activities

The business-type activities decreased the County’s net position by (\$5,912,933) for the fiscal year ending June 30, 2025. The primary contributor to this decrease was an operating loss of (\$11,955,799) in the Solid Waste division. Of this amount, approximately \$9.6 million was related to the costs associated with opening a new waste cell. Despite the overall loss, the Solid Waste division experienced a \$1.6 million increase in revenues, driven by debris cleanup efforts following Hurricane Helene and a full year of higher service rates.



Revenue Type	Amount
Charges for services	\$ 18,617,000
Property taxes	5,692,374
Gain on Sale	44,800
Interest income	654,813
Total	<u>\$ 25,008,987</u>

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Financial Analysis of Greenville County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$132,007,212, an increase of approximately 47 percent in comparison with the prior fiscal year. Approximately 14 percent, or \$17,855,429 is restricted for future debt service. A fund balance of \$5,682,541 is restricted for law enforcement, \$35,982,428 for parks, recreation and tourism and \$17,312,431 for infrastructure.

Below are explanations for changes in each governmental fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$65,438,641 out of total fund balance of \$81,545,344. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance and total fund balance each represent 26 percent and 32 percent, respectively, of total General Fund expenditures. Nonspendable fund balance consists of prepaid items and advances to other funds of \$18,284 and \$11,169,331, respectively. Approximately two percent of revenues, or \$4,919,088, has been designated as a contingency to utilize during emergency situations in accordance with the County's current financial policies.

Total General Fund revenues increased from approximately \$226 million in 2024 to approximately \$246 million in 2025. Several revenue categories increased in the General Fund in the current year. County office revenues increased by approximately 7 percent, driven by a \$3.9 million rise in EMS fees. This growth resulted from an 18 percent increase in transportation rates, which had not been adjusted in three years. Property taxes increased by approximately 7 percent due to a millage increase in 2024 and growth. Since January 2025, a total of 23 new subdivisions were approved in the unincorporated areas of the County for a total of 1,535 new lots. Total millage increased from 48.8 mills in 2023 to 55.8 mills in 2024.

General Fund expenditures increased from approximately \$236 million in 2024 to approximately \$251 million in 2025. This increase in expenditures is mainly attributable to an increase of \$6 million in law enforcement services and \$1 million in emergency medical services and \$2 million in public safety. Each year law enforcement, detention center and emergency medical services personnel receive an anniversary increase as well as the annual cost of living increase given to all employees causing salary and benefits to increase significantly. During fiscal year 2025, the County recorded \$9,644,608 in transfers out of the General Fund. Approximately \$7 million of this total was transferred to Debt Service Funds and approximately \$2 million was transferred to the Capital Projects Fund.

The Greenville County Redevelopment Corporation is a blended component unit which had an ending fund deficit of (\$32,814,257) for 2025 compared to (\$78,281,804) for 2024. The corporation was established to support construction and renovation activities of various County offices and court facilities through the issuance of short-term financing. This fund accounts for short-term bond anticipation notes payable and project funds held with the trustee. Project fund drawdowns of \$1.2 million led to a decrease in fund balance. The County issued the Installment Purchase Revenue Bond, Series 2025 to refund the County Square Redevelopment Corporation's outstanding Installment Purchase Revenue Bond Note, Series 2024.

The Capital Projects Fund had an ending fund balance of (\$737,531) for 2025, compared to (\$2,873,642) in 2024. The increase in fund balance is primarily due to the completion of major expenditures, including the Slater Hall renovation, Summary Court facility, and the ongoing site work around the County Office Buildings - which were offset by a transfer from the Greenville County Redevelopment Corporation.

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The Miscellaneous Other Grants Fund accounts for federal and state grant funding, as well as other restricted revenues received by the County. In 2025, the fund recorded revenues of \$43,455,415 up from \$21,616,841 in 2024. This increase was primarily due to an \$18 million grant from FEMA related to Hurricane Helene. Total expenditures increased to \$67,708,876 in 2025 from \$22,109,346 in 2024, reflecting increased Emergency Management Services costs associated with the hurricane.

The Nonmajor Governmental Funds combined ending fund balance was \$102,150,993 for 2025 compared to \$85,382,988 (adjusted) for 2024. The increase in fund balance was largely due to a decrease of expenditures of 14 percent and the issuance of a \$2.3 million bond for Clear Springs Fire & Rescue Service Project.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Enterprise Funds - Total net position (deficit) of the Solid Waste Fund was (\$4,054,296) for fiscal year 2025 compared to \$1,843,178 for fiscal year 2024. *Unrestricted* net deficit of the Solid Waste Fund at the end of the current fiscal year amounted to (\$16,319,412), and \$12,265,116 of the total net position was net investment in capital assets. The decrease in net position for the Solid Waste Fund includes a \$1.4 million increase in the landfill liner costs and post-closure long-term liabilities. Since 2024, more comprehensive data on landfill capacity and utilization rates have been implemented.

Total net position of the Stormwater Fund is \$16,361,473 for fiscal year 2025 compared to \$16,315,974 for fiscal year 2024. *Unrestricted* net position of the Stormwater Fund at the end of the current fiscal year amounted to \$646,440 and \$15,715,033 of the total net position was net investment in capital assets.

The Parking Enterprise Fund reported net position of \$2,275,252 for fiscal year 2025 compared to \$2,336,210 for fiscal year 2024. This decrease in net position is attributable to the recording of depreciation on capital assets of \$59,562.

Internal Service Funds - The Internal Service Fund is presented in a separate column in the Statement of Fund Net Position of the Proprietary Funds. The Internal Service Fund reflects total net position of (\$12,342,898) for fiscal year 2025 compared to (\$8,252,529) for fiscal year 2024. The Health and Dental Fund reports a net position of (\$14,848,215) for 2025 compared to (\$11,015,369) for 2024. Claims and departmental expenses were \$43 million during the current year. Premiums of \$39 million only partially offset claims of \$40 million. The Workers' Compensation Fund reported net position of \$821,226 for fiscal year 2025 compared to \$1,105,079 for fiscal year 2024. The decrease in net position resulted from an increase in claims of \$470,000 which were partially offset by an increase of \$172,666 in premiums. Total net position of the Vehicle Service Center is \$1,684,091 for fiscal year 2025 compared to \$1,657,761 for fiscal year 2024. The Vehicle Service Center (VSC) is designed to be a break-even operation, so there was an increase in net position of less than \$27,000 during the current year. The VSC reports investment in capital assets of \$347,436 and *unrestricted* net position of \$1,336,655 for fiscal year 2025. The Building Services Fund is a new fund created in fiscal year 2024. It is designed to be a break-even operation, so the net position is \$0.

General Fund Budgetary Highlights

During the current fiscal year, total revenues were over the budget estimate by \$23,106,856. Property tax revenues were over budget by \$4,883,380, intergovernmental revenues were over budget estimates by \$5,081,944, county office revenues were over budget estimates by \$4,793,790 and all other revenues were over budget by \$8,347,742. Several accounts play a substantial role in this budget overage. Interest income exceeded the budget estimate by approximately \$3.3 million due to a new agreement in Fiscal Year 2024 with the bank to begin paying interest on an operating account. The Emergency Medical Service rate increase resulted in \$4.5 million in revenue exceeding the County's budgeted estimate. Expenditures were over budget estimates by \$10,070,841. Three notable categories were retiree health claims, Sheriff overtime salaries and Emergency Medical Services overtime salaries. They exceeded the budget by approximately \$2 million, \$5.6 million and \$1.9 million respectively.

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Capital Asset and Debt Administration

Capital Assets

The County's capital assets for its governmental and business-type activities as of June 30, 2025, total \$834,909,454 (net of accumulated depreciation). The capital assets for its governmental and business-type activities as of June 30, 2024 were \$817,111,009 (net of accumulated depreciation). The County's capital assets include land, buildings, improvements, construction in progress, equipment, vehicles, infrastructure, right-of-way easements, software, and recreation equipment. Capital assets for the governmental activities increased approximately \$11 million, primarily due to additions relating to emergency medical services software, site improvements, infrastructure and the completion of construction on a Summary Court building. The capital assets for the business-type activities increased by \$3.6 million in the current fiscal year due to vehicle purchases, solid waste land purchase and site improvements.

Greenville County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Land	\$35,539,025	\$35,604,525	\$11,800,584	\$10,702,584	\$47,339,609	\$46,307,109
Construction in progress	4,776,570	5,505,755	-	-	4,776,570	\$5,505,755
Software	4,758,906	2,370,711	301,012	-	5,059,918	\$2,370,711
Right-of-way easements	36,053,916	35,419,771	-	-	36,053,916	\$35,419,771
Buildings	218,071,708	217,160,488	2,706,869	2,895,526	220,778,577	\$220,056,014
Improvements	57,755,214	56,934,102	1,335,366	1,248,481	59,090,580	\$58,182,583
Equipment	20,636,020	21,563,146	2,786,345	1,729,334	23,422,365	\$23,292,480
Recreation equipment	2,826,574	3,110,774	-	-	2,826,574	\$3,110,774
Vehicles	12,251,498	14,973,137	639,024	168,816	12,890,522	\$15,141,953
Infrastructure	409,690,403	397,837,886	10,738,053	9,885,973	420,428,456	\$407,723,859
Right-to-use lease assets	2,242,367	3,068,443	-	-	2,242,367	\$3,068,443
Total	<u>\$804,602,201</u>	<u>\$793,548,738</u>	<u>\$30,307,253</u>	<u>\$26,630,714</u>	<u>\$834,909,454</u>	<u>\$820,179,452</u>

More detailed information on capital assets is located in Note 5 Capital Assets of the financial statements. Please refer to the notes to the financial statements, pages 31 - 84.

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Long-term Debt

As of June 30, 2025, the County had a total principal amount of bonded debt outstanding of \$273,672,000. Of this amount, \$58,821,000 are general obligation bonds, which are backed by the full faith and credit of the County. Revenue bonds total \$214,851,000. Of this amount, \$53,980,000 are special source revenue bonds whose revenues are secured from various fee-in-lieu agreements.

**Greenville County's
Outstanding Long-Term Debt**

	Governmental Activities	
	2025	2024
General obligation bonds	\$ 58,821,000	\$ 64,911,000
Revenue bonds	214,851,000	168,720,000
Total	<u>\$ 273,672,000</u>	<u>\$ 233,631,000</u>

As described in the financial highlights section of this document, the County maintained its Aaa bond rating from Moody's Investor Service, AAA rating from Standard and Poor's Corporation and AAA rating from Fitch Ratings. These bond ratings are a clear indication of the sound financial condition of the County. This achievement is a primary factor in keeping interest costs low on the County's outstanding debt.

South Carolina statutes limit the amount of general obligation debt a unit of government may issue (without referendum) to eight percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$264,796,000 and \$226,041,000 respectively, for the current fiscal year.

More detailed information on long-term debt activity is located in note 7 (Long-Term Liabilities) of the Financial Statements.

Economic Factors

The unemployment rate for Greenville County is 4.0 percent, which is lower than the state and national unemployment rates of 4.4 percent. The County continues to see other positive trends in the local economy and increases in various categories of fees and service revenue.

Fiscal Year 2026 General Fund Budget

The 2026 fiscal year budget for the County was prepared as part of the budget process during fiscal year 2025. The budgeted revenues are projected to increase by approximately 3 percent and expenditures are projected to increase by 5.27 percent from fiscal year 2025. The fiscal year 2026 budget decreases tax millage by 1.5 mills.

Contact Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Financial Operations Division, County of Greenville, 301 University Ridge, Suite N-2400, Greenville, South Carolina 29601. In addition, this Annual Comprehensive Financial Report is located on the County's website at <http://www.greenvillecounty.org>.

BASIC FINANCIAL STATEMENTS

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF NET POSITION

JUNE 30, 2025

	Primary Government		
	Governmental Activities	Business- type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 46,128,050	\$ 1,776,716	\$ 47,904,766
Investments	108,071,038	4,779,145	112,850,183
Taxes receivable, net of allowance	9,536,000	233,000	9,769,000
Other receivables	2,703,550	797,699	3,501,249
Lease receivable	3,610,272	-	3,610,272
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	13,067,439	-	13,067,439
Due from Greenville County Treasurer	-	-	-
Internal balances	(514,946)	514,946	-
Inventories	471,271	-	471,271
Prepaid expenses	18,284	-	18,284
Restricted assets, cash and cash equivalents	2,483,960	-	2,483,960
Restricted assets, investments	-	-	-
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	1,268,813	-	1,268,813
Capital assets:			
Right-to-use lease, net of accumulated amortization	2,242,367	-	2,242,367
Nondepreciable	81,128,417	12,101,596	93,230,013
Depreciable, net of accumulated depreciation	721,231,417	18,205,657	739,437,074
Total assets	<u>991,445,932</u>	<u>38,408,759</u>	<u>1,029,854,691</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	71,391,275	1,805,020	73,196,295
Other postemployment benefits	18,254,223	-	18,254,223
Deferred charge on refunding	2,371,228	-	2,371,228
Total deferred outflows of resources	<u>92,016,726</u>	<u>1,805,020</u>	<u>93,821,746</u>
LIABILITIES			
Accounts payable	13,252,889	720,496	13,973,385
Accrued liabilities	9,904,415	159,429	10,063,844
Accrued interest	2,858,048	-	2,858,048
Other liabilities	-	-	-
Unearned revenue	6,619,365	-	6,619,365
Due to other governments	-	-	-
Due to component units	17,307,058	-	17,307,058
Noncurrent liabilities:			
Due within one year	32,662,380	446,984	33,109,364
Due in more than one year	310,873,645	15,480,178	326,353,823
IBNR payable due in more than one year	1,122,000	-	1,122,000
Net pension liability due in more than one year	242,720,392	7,252,307	249,972,699
Total other postemployment benefits liability due in more than one year	34,448,087	-	34,448,087
Total liabilities	<u>671,768,279</u>	<u>24,059,394</u>	<u>695,827,673</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	42,588,633	1,005,158	43,593,791
Other postemployment benefits	17,877,392	-	17,877,392
Lease receipts	3,593,905	-	3,593,905
Total deferred inflows of resources	<u>64,059,930</u>	<u>1,005,158</u>	<u>65,065,088</u>
NET POSITION (DEFICIT)			
Net investment in capital assets	484,752,621	30,307,253	515,059,874
Restricted for:			
Administrative services	8,512,082	-	8,512,082
Infrastructure	17,312,431	-	17,312,431
Public safety	4,020,947	-	4,020,947
Recreation and tourism	35,982,428	-	35,982,428
Judicial services	1,553,282	-	1,553,282
Law enforcement	5,682,541	-	5,682,541
Rescue services	1,603,929	-	1,603,929
Debt service	17,855,429	-	17,855,429
Other purposes	-	-	-
Unrestricted	(229,641,241)	(15,158,026)	(244,799,267)
Total net position	<u>\$ 347,634,449</u>	<u>\$ 15,149,227</u>	<u>\$ 362,783,676</u>

The accompanying notes are an integral part of these financial statements.

Component Units		
Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Corporation
\$ 14,733,885	\$ 26,087,552	\$ 149,354
-	-	2,849,398
-	1,084,000	-
199,972	814,403	19,300
93,450	-	-
9,975,915	-	-
-	-	-
-	17,307,058	373,171
-	-	-
-	-	-
-	697,483	13,531
-	-	-
-	-	516,916
8,417,418	-	-
-	-	-
-	-	-
-	14,472,650	-
11,860,413	30,345,789	63,483
45,281,053	90,808,935	3,985,153
529,091	2,623,899	-
-	417,628	-
-	-	-
529,091	3,041,527	-
-	536,499	109,958
15,193	643,624	-
-	-	-
95,415	-	-
205,445	-	-
-	-	95,869
-	-	-
262,589	603,584	-
4,881,271	994,374	-
-	-	-
2,392,464	16,035,152	-
-	1,606,629	-
7,852,377	20,419,862	205,827
331,566	2,035,193	-
-	687,066	-
73,818	-	-
405,384	2,722,259	-
11,860,413	44,818,439	63,483
-	17,323,211	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	516,916
25,691,970	8,566,691	3,198,927
\$ 37,552,383	\$ 70,708,341	\$ 3,779,326

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Program Revenues				Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Administrative services	\$ 73,758,389	\$ 4,470,306	\$ -	\$ -	\$ (69,288,083)
General services	24,419,992	1,590,230	2,636,015	-	(20,193,747)
Emergency medical services	34,197,315	22,284,937	18,971,204	-	7,058,826
Community development and planning	65,368,332	24,877,650	7,129,468	31,901,877	(1,459,337)
Public safety	79,176,876	1,037,173	4,252,559	-	(73,887,144)
Judicial services	38,202,177	15,059,968	10,595,098	-	(12,547,111)
Fiscal services	4,148,674	-	-	-	(4,148,674)
Law enforcement services	138,759,719	2,869,358	8,684,822	-	(127,205,539)
Parks, recreation and tourism	20,678,068	6,036,835	1,082,879	-	(13,558,354)
Boards, commissions and others	18,662,604	173,836	4,370,194	-	(14,118,574)
Interest and fiscal charges on long-term debt	10,312,436	-	-	-	(10,312,436)
Total governmental activities	507,684,582	78,400,293	57,722,239	31,901,877	(339,660,173)
Business-type activities:					
Solid waste	22,166,676	10,210,877	-	-	-
Stormwater utility	7,781,469	8,375,289	-	-	-
Parking	95,199	30,834	-	-	-
Total business-type activities	30,043,344	18,617,000	-	-	-
Total primary government	\$ 537,727,926	\$ 97,017,293	\$ 57,722,239	\$ 31,901,877	(339,660,173)
Component units:					
Greenville County Redevelopment Authority	\$ 7,730,910	\$ 944,076	\$ 10,216,242	\$ -	-
Greenville County Library System	26,099,307	147,751	-	-	-
Greenville Area Development Corporation	1,596,270	-	352,420	-	-
Total component units	\$ 35,426,487	\$ 1,091,827	\$ 10,568,662	\$ -	-
General revenues:					
Property taxes					278,783,687
Intergovernmental revenues					38,157,121
Other taxes					-
Interest income					9,461,469
Hospitality tax					14,048,255
Grants and contributions not restricted to specific programs					-
Gain on sale of capital assets					112,500
Miscellaneous					7,660,841
Transfers					878,576
Total general revenues and transfers					349,102,449
Change in net position					9,442,276
Net position, beginning of year, as previously reported					338,192,173
Adjustment - change in accounting principle					-
Net position, beginning of year, as adjusted					338,192,173
Net position, end of year					\$ 347,634,449

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position					
Business-type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Corporation	
\$ -	\$ (69,288,083)	\$ -	\$ -	\$ -	
-	(20,193,747)	-	-	-	
-	7,058,826	-	-	-	
-	(1,459,337)	-	-	-	
-	(73,887,144)	-	-	-	
-	(12,547,111)	-	-	-	
-	(4,148,674)	-	-	-	
-	(127,205,539)	-	-	-	
-	(13,558,354)	-	-	-	
-	(14,118,574)	-	-	-	
-	(10,312,436)	-	-	-	
-	(339,660,173)	-	-	-	
(11,955,799)	(11,955,799)	-	-	-	
593,820	593,820	-	-	-	
(64,365)	(64,365)	-	-	-	
(11,426,344)	(11,426,344)	-	-	-	
(11,426,344)	(351,086,517)	-	-	-	
-	-	3,429,408	-	-	
-	-	-	(25,951,556)	-	
-	-	-	-	(1,243,850)	
-	-	3,429,408	(25,951,556)	(1,243,850)	
5,692,374	284,476,061	-	28,983,360	-	
-	38,157,121	-	-	-	
-	-	-	977,717	-	
654,813	10,116,282	-	1,095,922	115,041	
-	14,048,255	-	-	-	
-	-	-	1,323,440	2,068,565	
44,800	157,300	-	-	-	
-	7,660,841	-	268,900	-	
(878,576)	-	-	-	-	
5,513,411	354,615,860	-	32,649,339	2,183,606	
(5,912,933)	3,529,343	3,429,408	6,697,783	939,756	
21,062,160	359,254,333	34,122,975	64,899,658	2,839,570	
-	-	-	(889,100)	-	
21,062,160	359,254,333	34,122,975	64,010,558	2,839,570	
\$ 15,149,227	\$ 362,783,676	\$ 37,552,383	\$ 70,708,341	\$ 3,779,326	

GREENVILLE COUNTY, SOUTH CAROLINA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	Major Funds				
	General	Miscellaneous Other Grants	Greenville County Redevelopment Corporation	Library	Capital Projects
ASSETS					
Cash and cash equivalents	\$ 7,387,950	\$ 64,035	\$ -	\$ 4,751,817	\$ 712,143
Investments	19,872,662	-	-	12,781,793	1,915,576
Taxes receivable, net of allowance	5,658,000	-	-	1,084,000	-
Other receivables	1,313,044	300,701	-	-	-
Lease receivable	3,610,272	-	-	-	-
Due from other governments	5,803,796	6,621,493	-	-	-
Due from other funds	47,629,553	-	-	-	-
Prepaid expenditures	18,284	-	-	-	-
Advance to other funds	11,169,331	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	293,884	-	-
Equity investment	-	-	-	-	-
Total assets	<u>\$ 102,462,892</u>	<u>\$ 6,986,229</u>	<u>\$ 293,884</u>	<u>\$ 18,617,610</u>	<u>\$ 2,627,719</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 2,968,143	\$ 3,660,267	\$ -	\$ 17,604,610	\$ 3,365,250
Accrued liabilities	9,196,500	288,068	-	-	-
Unearned revenue	-	6,619,365	-	-	-
Due to other funds	-	13,856,628	33,108,141	-	-
Total liabilities	<u>12,164,643</u>	<u>24,424,328</u>	<u>33,108,141</u>	<u>17,604,610</u>	<u>3,365,250</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue -					
intergovernmental	-	699,238	-	-	-
Deferred revenue - lease receipts	3,593,905	-	-	-	-
Unavailable revenue -					
property taxes	5,159,000	-	-	1,013,000	-
Total deferred inflows of resources	<u>8,752,905</u>	<u>699,238</u>	<u>-</u>	<u>1,013,000</u>	<u>-</u>
FUND BALANCES (DEFICIT)					
Nonspendable:					
Prepaid expenditures	18,284	-	-	-	-
Advances to other funds	11,169,331	-	-	-	-
Restricted for:					
Administrative services	-	-	-	-	-
Court support services	-	-	-	-	-
Sheriff	-	-	-	-	-
Infrastructure	-	-	-	-	-
Public safety	-	-	-	-	-
Debt service	-	-	-	-	-
Recreation and tourism	-	-	-	-	-
Court fee funds	-	-	-	-	-
Rescue services	-	-	-	-	-
Committed to:					
Contingency funds	4,919,088	-	-	-	-
Sheriff	-	-	-	-	-
Animal care	-	-	-	-	-
Public works	-	-	-	-	-
Affordable housing	-	-	-	-	-
Community development and planning	-	-	-	-	-
Unassigned	65,438,641	(18,137,337)	(32,814,257)	-	(737,531)
Total fund balances (deficit)	<u>81,545,344</u>	<u>(18,137,337)</u>	<u>(32,814,257)</u>	<u>-</u>	<u>(737,531)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 102,462,892</u>	<u>\$ 6,986,229</u>	<u>\$ 293,884</u>	<u>\$ 18,617,610</u>	<u>\$ 2,627,719</u>

The accompanying notes are an integral part of these financial statements.

<i>(Previously major)</i> COVID Relief	<i>(Previously major)</i> Revenue Bonds	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 31,775,407	\$ 44,691,352
-	-	69,674,617	104,244,648
-	-	2,794,000	9,536,000
-	-	1,070,860	2,684,605
-	-	-	3,610,272
-	-	642,150	13,067,439
-	-	-	47,629,553
-	-	-	18,284
-	-	-	11,169,331
-	-	2,190,076	2,483,960
-	-	107,299	107,299
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,254,409</u>	<u>\$ 239,242,743</u>
\$ -	\$ -	\$ 2,505,796	\$ 30,104,066
-	-	386,688	9,871,256
-	-	-	6,619,365
-	-	612,932	47,577,701
<u>-</u>	<u>-</u>	<u>3,505,416</u>	<u>94,172,388</u>
-	-	-	699,238
-	-	-	3,593,905
<u>-</u>	<u>-</u>	<u>2,598,000</u>	<u>8,770,000</u>
<u>-</u>	<u>-</u>	<u>2,598,000</u>	<u>13,063,143</u>
-	-	-	18,284
-	-	-	11,169,331
-	-	8,512,082	8,512,082
-	-	595,053	595,053
-	-	5,682,541	5,682,541
-	-	17,312,431	17,312,431
-	-	4,020,947	4,020,947
-	-	17,855,429	17,855,429
-	-	35,982,428	35,982,428
-	-	958,229	958,229
-	-	1,603,929	1,603,929
-	-	-	4,919,088
-	-	4,266,420	4,266,420
-	-	404,555	404,555
-	-	2,767,467	2,767,467
-	-	166,916	166,916
-	-	2,198,258	2,198,258
-	-	(175,692)	13,573,824
<u>-</u>	<u>-</u>	<u>102,150,993</u>	<u>132,007,212</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,254,409</u>	<u>\$ 239,242,743</u>

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds	\$ 132,007,212
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	804,254,765
Revenues in the Statement of Activities that do not provide current financial resources are reported as unavailable revenues in the funds.	9,469,238
Equity investment in Augusta Grove, LLC	1,161,514
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption changes, investment return, changes in proportionate share of contributions, and subsequent contributions.	89,645,498
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation bonds	\$ (58,821,000)
Lease payable	(2,874,539)
Revenue bonds	(214,851,000)
Unamortized premiums and discounts on bonds and certificates of participation	(24,688,863)
Financed purchase obligations	(21,279,151)
Unamortized deferred charges on refundings	2,371,228
Compensated absences payable	(13,996,772)
Total other postemployment benefits liability	(35,809,520)
Net pension liability	(242,720,392)
Total long-term liabilities	(612,670,009)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.	(60,466,025)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	(12,909,696)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.	(2,858,048)
Net position of governmental activities	<u>\$ 347,634,449</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major Funds				
	General	Miscellaneous Other Grants	Greenville County Redevelopment Corporation	Library	Capital Projects
Revenues					
Property taxes	\$ 149,469,411	\$ -	\$ -	\$ 28,641,037	\$ -
County offices	51,935,864	-	-	-	-
Intergovernmental	29,814,439	42,062,681	-	5,200,947	-
Hospitality taxes	-	-	-	-	-
Fees	-	312,731	-	-	-
Franchise fees	2,375,354	-	-	-	-
Interest revenue	4,048,386	-	22,459	555,273	149,780
Other miscellaneous revenues	9,227,671	1,080,003	-	-	394,437
Total revenues	<u>246,871,125</u>	<u>43,455,415</u>	<u>22,459</u>	<u>34,397,257</u>	<u>544,217</u>
Expenditures					
Current:					
Administrative services	3,534,807	-	-	33,096,837	-
General services	20,302,796	160,617	-	-	2,023,704
Emergency medical services	31,391,629	35,131	-	-	-
Community development and planning	29,009,783	7,310,433	-	-	40,685
Public safety	40,943,035	-	-	-	593,481
Judicial services	26,986,166	9,600,529	-	-	-
Fiscal services	4,097,046	-	-	-	-
Law enforcement services	80,509,371	47,445,256	-	-	-
Parks, recreation & tourism	-	287,758	-	-	1,401,742
Boards, commissions & others	13,149,328	2,616,341	-	-	-
Capital outlay	972,008	252,811	-	-	16,403,426
Debt service:					
Principal	824,428	-	2,025,000	-	-
Interest	-	-	4,402,712	-	-
Fiscal agent fees	-	-	-	-	-
Bond issuance cost	-	-	651,029	-	-
Total expenditures	<u>251,720,397</u>	<u>67,708,876</u>	<u>7,078,741</u>	<u>33,096,837</u>	<u>20,463,038</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,849,272)</u>	<u>(24,253,461)</u>	<u>(7,056,282)</u>	<u>1,300,420</u>	<u>(19,918,821)</u>
Other financing sources (uses):					
Issuance of bonds	-	-	55,650,000	-	-
Premium on bonds issued	-	-	4,831,533	-	-
Issuance of financed purchase agreement	-	-	-	-	7,000,000
Sale of assets	-	-	-	-	112,500
Transfers in	15,417,995	1,111,461	-	-	14,948,057
Transfers out	(9,644,608)	(500)	(7,957,704)	(1,300,420)	(5,625)
Total other financing sources (uses)	<u>5,773,387</u>	<u>1,110,961</u>	<u>52,523,829</u>	<u>(1,300,420)</u>	<u>22,054,932</u>
Net change in fund balances	924,115	(23,142,500)	45,467,547	-	2,136,111
Fund balances (deficit), beginning of year, as previously reported	80,621,229	-	(78,281,804)	-	(2,873,642)
Adjustment - change within reporting entity	-	5,005,163	-	-	-
Fund balances (deficit), beginning of year, as adjusted	<u>80,621,229</u>	<u>5,005,163</u>	<u>(78,281,804)</u>	<u>-</u>	<u>(2,873,642)</u>
Fund balances (deficit), end of year	<u>\$ 81,545,344</u>	<u>\$ (18,137,337)</u>	<u>\$ (32,814,257)</u>	<u>\$ -</u>	<u>\$ (737,531)</u>

The accompanying notes are an integral part of these financial statements.

<i>(Previously major)</i> COVID Relief	<i>(Previously major)</i> Revenue Bonds	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 100,785,239	\$ 278,895,687
-	-	514,956	52,450,820
-	-	18,613,923	95,691,990
-	-	14,048,255	14,048,255
-	-	21,172,136	21,484,867
-	-	-	2,375,354
-	-	4,431,888	9,207,786
-	-	2,336,114	13,038,225
-	-	161,902,511	487,192,984
-	-	18,664,598	55,296,242
-	-	2,506,548	24,993,665
-	-	-	31,426,760
-	-	9,530,059	45,890,960
-	-	36,574,591	78,111,107
-	-	686,967	37,273,662
-	-	-	4,097,046
-	-	5,074,372	133,028,999
-	-	15,170,942	16,860,442
-	-	2,767,733	18,533,402
-	-	17,263,484	34,891,729
-	-	22,777,301	25,626,729
-	-	6,911,389	11,314,101
-	-	21,017	21,017
-	-	45,425	696,454
-	-	137,994,426	518,062,315
-	-	23,908,085	(30,869,331)
-	-	2,300,000	57,950,000
-	-	-	4,831,533
-	-	-	7,000,000
-	-	-	112,500
-	-	27,431,165	58,908,678
-	-	(36,871,245)	(55,780,102)
-	-	(7,140,080)	73,022,609
-	-	16,768,005	42,153,278
1,932,397	1,809,037	86,646,717	89,853,934
(1,932,397)	(1,809,037)	(1,263,729)	-
-	-	85,382,988	89,853,934
\$ -	\$ -	\$ 102,150,993	\$ 132,007,212

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds.		\$ 42,153,278
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. This is the amount by which depreciation and amortization exceeded capital outlays in the current period.		
Capital outlay	\$ 21,010,812	
Amortization expense	(826,076)	
Depreciation expense	<u>(36,733,451)</u>	(16,548,715)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.		27,613,290
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		587,238
Change in value of equity investment.		7,437
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Repayment of the principal of long-term debt	\$ 25,626,729	
Issuance of bonds, net of premium on bonds	(62,781,533)	
Issuance of financed purchase obligations	(7,000,000)	
Amortization of premium/discount on long-term debt	2,301,615	
Amortization of the refunding deferral amount on the refunding bonds	<u>(609,031)</u>	(42,462,220)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Pension liability, net of related deferred outflows and inflows of resources	\$ 4,494,812	
Compensated absences	(379,997)	
Accrued interest on long-term debt	26,552	
Other postemployment benefits liability, net of related deferred outflows and inflows of resources	<u>(1,959,030)</u>	2,182,337
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		<u>(4,090,369)</u>
Change in net position of governmental activities		<u><u>\$ 9,442,276</u></u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 516,989	\$ 1,259,727	\$ -	\$ 1,776,716	\$ 1,436,698
Investments	1,390,636	3,388,509	-	4,779,145	3,826,390
Taxes receivable, net of allowance	233,000	-	-	233,000	-
Other receivables	797,699	-	-	797,699	18,945
Inventory	-	-	-	-	471,271
Total current assets	<u>2,938,324</u>	<u>4,648,236</u>	<u>-</u>	<u>7,586,560</u>	<u>5,753,304</u>
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	7,078,755	3,962,841	1,060,000	12,101,596	136,620
Depreciable, net of accumulated depreciation	5,186,361	11,752,192	1,267,104	18,205,657	210,816
Total noncurrent assets	<u>12,265,116</u>	<u>15,715,033</u>	<u>2,327,104</u>	<u>30,307,253</u>	<u>347,436</u>
Total assets	<u>15,203,440</u>	<u>20,363,269</u>	<u>2,327,104</u>	<u>37,893,813</u>	<u>6,100,740</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	856,253	948,767	-	1,805,020	-
Total deferred outflows of resources	<u>856,253</u>	<u>948,767</u>	<u>-</u>	<u>1,805,020</u>	<u>-</u>
LIABILITIES					
CURRENT LIABILITIES					
Payable from current assets:					
Accounts payable	476,043	244,453	-	720,496	455,881
Accrued expenses	57,990	55,115	-	113,105	33,159
Other liabilities	45,055	1,269	-	46,324	-
Due to other funds	-	-	51,852	51,852	-
Claims payable - current portion	-	-	-	-	5,478,000
Landfill closure/post-closure care costs - current portion	403,208	-	-	403,208	-
Compensated absences - current portion	13,397	30,379	-	43,776	16,674
Total current liabilities	<u>995,693</u>	<u>331,216</u>	<u>51,852</u>	<u>1,378,761</u>	<u>5,983,714</u>
NONCURRENT LIABILITIES					
Advances from other funds	-	-	-	-	11,169,331
Claims payable - long-term portion	-	-	-	-	1,122,000
Net pension liability	3,458,757	3,793,550	-	7,252,307	-
Landfill closure/post-closure care costs - long-term portion	15,037,553	-	-	15,037,553	-
Compensated absences - long-term portion	135,461	307,164	-	442,625	168,593
Total long-term liabilities	<u>18,631,771</u>	<u>4,100,714</u>	<u>-</u>	<u>22,732,485</u>	<u>12,459,924</u>
Total liabilities	<u>19,627,464</u>	<u>4,431,930</u>	<u>51,852</u>	<u>24,111,246</u>	<u>18,443,638</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	486,525	518,633	-	1,005,158	-
Total deferred inflows of resources	<u>486,525</u>	<u>518,633</u>	<u>-</u>	<u>1,005,158</u>	<u>-</u>
NET POSITION (DEFICIT)					
Investment in capital assets	12,265,116	15,715,033	2,327,104	30,307,253	347,436
Unrestricted	(16,319,412)	646,440	(51,852)	(15,724,824)	(12,690,334)
Total net position (deficit)	<u>\$ (4,054,296)</u>	<u>\$ 16,361,473</u>	<u>\$ 2,275,252</u>	<u>14,582,429</u>	<u>\$ (12,342,898)</u>
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds				566,798	
Net position of business-type activities				<u>\$ 15,149,227</u>	

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 9,914,987	\$ 8,375,289	\$ 30,834	\$ 18,321,110	\$ 11,981,056
Premiums	-	-	-	-	43,555,997
State tire fee	295,890	-	-	295,890	-
Total operating revenues	10,210,877	8,375,289	30,834	18,617,000	55,537,053
OPERATING EXPENSES					
Cost of material used	-	-	-	-	9,752,502
Personnel services	3,640,229	3,435,478	-	7,075,707	1,947,333
Copy expense	1,199	326	-	1,525	48
Printing and binding	31	1,892	-	1,923	2,168
Advertising	3,128	-	-	3,128	-
Membership and dues	1,206	3,387	-	4,593	-
Gas, oil and tires	563,727	78,928	-	642,655	15,544
Tools	1,563	871	-	2,434	12,924
Patch materials	60,612	46,717	-	107,329	-
Signs	8,479	-	-	8,479	-
Operational support	360,490	106,626	-	467,116	8,621
Operational assets	-	929,039	-	929,039	43,831
Fire protection	1,950	-	-	1,950	-
Indirect cost	395,885	247,314	-	643,199	-
Depreciation	723,605	392,018	59,562	1,175,185	23,992
Training, travel and conference	23,645	40,084	-	63,729	4,420
Liners/post-closure	9,641,359	-	-	9,641,359	-
Office supplies and postage	4,406	13,161	-	17,567	571
Utilities	660,104	23,453	-	683,557	59,585
Building maintenance	61,456	-	-	61,456	-
Equipment maintenance	1,571,427	58,418	-	1,629,845	9,485
Other maintenance	240,146	27,247	-	267,393	103,487
Technical and professional services	1,040	323,772	-	324,812	714
Uniforms	7,354	4,564	-	11,918	15,604
Contractual agreements	4,193,635	2,048,174	35,637	6,277,446	5,260
Administrative expenses	-	-	-	-	513,108
Claims	-	-	-	-	42,550,515
Reinsurance	-	-	-	-	2,561,393
Total operating expenses	22,166,676	7,781,469	95,199	30,043,344	57,631,105
Operating income (loss)	(11,955,799)	593,820	(64,365)	(11,426,344)	(2,094,052)
NONOPERATING REVENUES (EXPENSES)					
Property taxes	5,692,374	-	-	5,692,374	-
Gain on disposal of assets	44,800	-	-	44,800	-
Interest income	321,151	330,255	3,407	654,813	253,683
Total nonoperating revenues	6,058,325	330,255	3,407	6,391,987	253,683
Income (loss) before transfers	(5,897,474)	924,075	(60,958)	(5,034,357)	(1,840,369)
TRANSFERS					
Transfers out	-	(878,576)	-	(878,576)	(2,250,000)
Total transfers	-	(878,576)	-	(878,576)	(2,250,000)
Change in net position	(5,897,474)	45,499	(60,958)	(5,912,933)	(4,090,369)
NET POSITION (DEFICIT), beginning of year	1,843,178	16,315,974	2,336,210	20,495,362	(8,252,529)
NET POSITION (DEFICIT), end of year	<u>\$ (4,054,296)</u>	<u>\$ 16,361,473</u>	<u>\$ 2,275,252</u>	<u>\$ 14,582,429</u>	<u>\$ (12,342,898)</u>
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds				-	
Change in net position of business-type activities				<u>\$ (5,912,933)</u>	

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 10,093,308	\$ 8,375,289	\$ 82,686	\$ 18,551,283	\$ 58,969,420
Payments to suppliers	(16,405,153)	(4,238,298)	(39,202)	(20,682,653)	(44,969,366)
Payments to employees	(3,675,644)	(3,493,359)	-	(7,169,003)	(11,855,595)
Net cash provided by (used in) operating activities	(9,987,489)	643,632	43,484	(9,300,373)	2,144,459
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers out	-	(878,576)	-	(878,576)	(2,250,000)
Property taxes	5,692,374	-	-	5,692,374	-
Net cash provided by (used in) noncapital and related financing activities	5,692,374	(878,576)	-	4,813,798	(2,250,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(3,029,340)	(1,622,385)	(199,999)	(4,851,724)	(12,880)
Proceeds from sale of capital assets	44,800	-	-	44,800	-
Net cash used in capital and related financing activities	(2,984,540)	(1,622,385)	(199,999)	(4,806,924)	(12,880)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sale of investments	3,260,307	-	68,396	3,328,703	-
Purchase of investments	-	(59,873)	-	(59,873)	(1,637,727)
Interest received	321,151	330,255	3,407	654,813	253,683
Net cash provided by (used in) investing activities	3,581,458	270,382	71,803	3,923,643	(1,384,044)
Change in cash and cash equivalents	(3,698,197)	(1,586,947)	(84,712)	(5,369,856)	(1,502,465)
Cash and cash equivalents:					
Beginning of year	4,215,186	2,846,674	84,712	7,146,572	2,939,163
End of year	\$ 516,989	\$ 1,259,727	\$ -	\$ 1,776,716	\$ 1,436,698
Classified as:					
Cash and cash equivalents	\$ 516,989	\$ 1,259,727	\$ -	\$ 1,776,716	\$ 1,436,698
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (11,955,799)	\$ 593,820	\$ (64,365)	\$ (11,426,344)	\$ (2,094,052)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	723,605	392,018	59,562	1,175,185	23,992
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(117,569)	-	-	(117,569)	8,741
Decrease in inventory	-	-	-	-	48,599
Decrease in deferred outflows of resources-pension	288,403	319,563	-	607,966	-
Decrease in accounts payable	(570,710)	(98,738)	(3,565)	(673,013)	(94,898)
Increase (decrease) in accrued expenses	11,422	(185,587)	-	(174,165)	9,299
Increase in claims payable	-	-	-	-	800,000
Increase in post-closure liabilities	1,968,399	-	-	1,968,399	-
Increase (decrease) in due to other funds	-	-	51,852	51,852	(7,745,705)
Increase in advance to other funds	-	-	-	-	11,169,331
Decrease in deferred inflows of resources-pension	(96,538)	(102,910)	-	(199,448)	-
Decrease in net pension liability	(255,872)	(280,640)	-	(536,512)	-
Increase in compensated absences	17,170	6,106	-	23,276	19,152
Net cash provided by (used in) operating activities	(9,987,489)	643,632	43,484	(9,300,373)	2,144,459
NONCASH FLOWS FROM INVESTING ACTIVITIES					
Increase in the fair value of investments	\$ 103,950	\$ 26,466	\$ -	\$ 130,416	\$ -
	\$ 103,950	\$ 26,466	\$ -	\$ 130,416	\$ -

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2025

	Custodial Funds
ASSETS	
Cash	\$ 74,384,645
Investments	102,447,024
Taxes receivable	<u>36,712,857</u>
Total assets	<u>213,544,526</u>
LIABILITIES	
Due to others	153,521,556
Uncollected taxes	<u>36,712,857</u>
Total liabilities	<u>190,234,413</u>
FIDUCIARY NET POSITION	
Restricted for individuals, organizations, and other governments	<u>23,310,113</u>
Total fiduciary net position	<u><u>\$ 23,310,113</u></u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE YEAR ENDED JUNE 30, 2025

		Custodial Funds
	ADDITIONS	
Investment earnings:		
Interest		\$ 309,884
Net investment earnings		309,884
Other:		
Taxes		2,368,541,450
Funds from state and municipalities		4,697,075
Fine and fees		7,108,329
Criminal and civil bonds		23,073,085
Funds from state and participants		2,348,071
Inmate funds collected		5,512,468
Funds from foreclosure sales		9,796,773
Total additions		2,421,387,135
	DEDUCTIONS	
Taxes and fees paid to other governments		2,386,168,647
Funds disbursed per court order		10,627,512
Inmate funds disbursed		5,513,896
Disbursements by public defender's office		4,697,075
Total deductions		2,407,007,130
Change in fiduciary net position		14,380,005
Fiduciary Net Position, Beginning of Year		8,930,108
Fiduciary Net Position, End of Year		\$ 23,310,113

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Greenville, South Carolina (the "County") was organized in 1786 and is governed by an elected twelve-member council. The County operates under a Council/Administrator form of government as provided in Title 14 of the 1962 Code of Laws of South Carolina as amended (Home Rule Act). As required by accounting principles generally accepted in the United States of America, these financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Blended and discretely presented component units are described below.

The County is governed by a twelve-member Council, who serve on a part-time basis and are elected to staggered terms of four years. The Council appoints an Administrator who serves as a full-time administrative officer and is responsible for the daily operations of the County.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present Greenville County, South Carolina and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The **Greenville County Redevelopment Authority** (the "Authority"), a discretely presented component unit, was established in 1969 under the provisions of Act 516 of the South Carolina General Assembly. Its mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The Authority is also involved in redevelopment work, including public improvements to streets and rights of way throughout Greenville County. The Council appoints all board members, approves federal grant requests and is financially accountable for any deficits and as such the County imposes its will on the Authority. The Authority has a June 30 year-end. Separate financial statements for the Authority can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The **Greenville County Library System** (the "Library") a discretely presented component unit, was created by County Council in 1979 and has a June 30 year-end. The Library is governed by an eleven-member board appointed by the County Council. The debt of the Library is carried on the County's books, so exclusion of the Library would cause the financial statements for the County to be misleading. Separate financial statements for the Library can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

The **Greenville Area Development Corporation** (the "Corporation") a discretely presented component unit, was organized in 2001, exclusively for promoting and enhancing the economic growth and development of the County. The Council appoints all board members, approves federal grant requests and is financially accountable for any deficits and as such the County imposes its will on the Corporation. The Corporation has a June 30 year-end. Separate financial statements for the Corporation can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

Blended Component Units

The **Greenville County Public Facilities Corporation, Greenville County Tourism Public Facilities Corporation, Greenville County Business Park Public Facilities Corporation, University Ridge Public Facilities Corporation, and Greenville County Redevelopment Corporation** (incorporated as the County Square Redevelopment Corporation) (the "Corporations") are blended component units that were established in 1991, 2008, 2015, 2018, and 2020, respectively, for the purpose of holding title, owning, leasing, constructing, acquiring and operating land, buildings, equipment and facilities functionally related thereto and to perform any other lawful purpose related to the furtherance of the governmental powers of the County. These Corporations have a December 31 year-end, and all of their financial transactions are processed through the County's financial system and are a part of the County's audit. They operate as departments of the County, exist for its benefit, and provide services entirely to the County. County Council appoints the board of directors of each Corporation, which consists of two Greenville County Council members and the Greenville County Administrator for all of the corporations noted previously with the exception of the Greenville County Redevelopment Corporation which is governed by a three-member board appointed by the County Council. Separate financial statements are not prepared for any of the Corporations.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments received from outside the County for participation in the health and dental program and for services of the vehicle service center. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial* resources measurement focus and the *modified accrual* basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Intergovernmental revenues and fees are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Miscellaneous Other Grants Fund** is used to account for activity related to various grants or other restricted revenues not included under the above funds.

The **Greenville County Redevelopment Corporation Fund** is used to account for the activities associated with the issuance of debt for the acquisition of the County Square administration facilities.

The **Library Fund** is used to account for the operations of library related activities. It is funded primarily through property taxes and monies collected are disbursed to the library.

The **Capital Projects Fund** is used to accumulate funds that are set aside for use with specific projects that present a long-term capital investment or that may be related to a future capital expense.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major business-type funds:

The ***Solid Waste Fund*** accounts for the operation, maintenance, and development of various landfills and disposal sites for the citizens on a cost-reimbursement basis.

The ***Stormwater Fund*** accounts for all stormwater related costs and is funded through a stormwater fee.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***Debt Service Funds*** are used to account for the accumulation of resources that are restricted and assigned for the payment of principal and interest on long-term debt.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and property taxes.

The ***Internal Service Funds*** account for the services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's Vehicle Service Fund, Workers' Compensation Fund, Health and Dental Fund, and Building Services Fund are reported as internal service funds.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The deposits and investments of the County are invested pursuant to statutes established by the State of South Carolina. The statutes allow for the investment of money in the following investments:

- (a) Obligations of the United States and its agencies.
- (b) General obligations of the State of South Carolina or any of its political units.
- (c) Savings and loan association deposits to the extent they are insured by the Federal Deposit Insurance Corporation (FDIC).
- (d) Certificates of deposit which are collaterally secured by securities of the type described above held by a third party as escrow agent or custodian, or a market value not less than the amount of certificates of deposit so secured, including interest; provided however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (e) Collateralized repurchase agreements which are collateralized by securities as set forth in (a) and (b) above and held by the County, the Authority, or the Library or a third party as escrow agent or custodian.
- (f) South Carolina State Investment Pool established and maintained by the State Treasurer.

Finally, no load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made by the County is limited to obligations of the United States, State of South Carolina, or repurchase agreements collateralized by the aforementioned country or state, and has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method. Investment purchases and sales are recorded as of the trade date. Dividend income is recognized on the ex-dividend date. Other investment income is recognized when earned. Investments are reported at fair value. Fair value is the amount reasonably expected to be received for an investment in a current sale between a willing buyer and a willing seller. Fixed income securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. The South Carolina State Investment Pool shares are valued at fair value, and net appreciation (depreciation) is determined by calculating the change in the fair value of investments between the beginning of the year and the end of the year, less purchases of investments at cost, plus sales of investments at fair value. Investment expenses consist of external expenses directly related to the County's investment operations.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash and Cash Equivalents

The County considers investments and demand deposits, with maturities of three months or less at the time of purchase, to be cash and cash equivalents.

F. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as needed, but County Council reserves the right to selectively spend unrestricted resources first and to defer the use of the restricted funds.

G. Taxes Receivable

The County's property tax is levied each September (except automobiles which are annually assessed on the first day of the month the automobiles were registered) on the assessed value as of the prior December 31 for all real and personal property located in the County. Taxes are due in one payment on or before January 15. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total of taxes plus penalties. If taxes remain unpaid on the March 17 lien date, an additional five percent penalty is added to the total of taxes and penalties plus a \$15 delinquent execution charge. If taxes are not paid prior to the first Monday in November, the property will be sold at public auction, for taxes due. The County bills and collects its own property taxes and also those for the County School District, seven municipalities and approximately thirty other special taxing authorities and activities which are accounted for in the Property Tax Custodial Fund.

H. Allowances for Doubtful Accounts

Management considers all accounts receivable to be fully collectible and accordingly no allowance for doubtful accounts is required. Property tax receivable represents delinquent and unpaid real and personal property taxes for the previous ten years less an allowance for amounts estimated to be uncollectible.

I. Investment in Augusta Grove, LLC

In September 2016, the County transferred the remaining acreage of undeveloped land in a business park known as "The Matrix" to the Greenville County Business Park Public Facilities Corporation (the "Corporation"). The park was renamed and rebranded as "Augusta Grove" and a new entity was created to own and manage it. The role of developer of the park and the Corporation's undeveloped land was transferred to Augusta Grove - Greenville, LLC in exchange for \$4 million and a forty percent ownership interest in the LLC. Augusta Grove - Greenville, LLC is a member managed limited liability company comprised of the Corporation, private investors and developers.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Investment in Augusta Grove, LLC (Continued)

For the fiscal year ended June 30, 2025, the County reported an equity investment in the Augusta Grove - Greenville, LLC of \$1,268,813 at the government-wide level. This represents 40 percent of the total land value of \$2,903,786 recorded on the LLC. An equity investment of \$107,299 was recorded at the fund level.

J. Inventories and Prepaid Items

Inventories are valued at cost using the first in, first out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements for the County. The County uses the consumption method when accounting for these prepaid items.

K. Capital Assets

Purchased or constructed capital assets and right to use lease assets are reported at cost or estimated historical cost. Minimum capitalization costs are \$7,500 for all asset categories except for infrastructure assets, which has a minimum of \$100,000 and intangible assets, which has a minimum of \$250,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets received prior to June 30, 2015, are recorded at their estimated fair market value at the date of donation. Donated capital assets received after June 30, 2015, are recorded at acquisition value at the date of donation.

Land, right-of-way easements, certain intangibles, and construction in progress are not depreciated. Other capital assets of the County are depreciated or amortized on a straight-line basis over the following estimated useful lives:

	Years
Buildings	20-50
Improvements	20-50
Infrastructure	50
Furniture and equipment	5-12
Recreation equipment	7-15
Right-to-use lease equipment	7-10
Right-to-use lease vehicles	7-10
Vehicles	4-8

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Leases

Lessee

The County is a lessee for noncancellable leases of land, equipment, and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

Lessor

Greenville County is a lessor for noncancellable leases of buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in the Governmental Funds Balance Sheet and the government-wide financial statements. The County recognizes lease receivables with an initial, individual value of \$5,000 or more.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Leases (Continued)

Lessor (Continued)

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and other post-employment benefits and lease receivables are reported with current assets on the Statement of Net Position.

M. Short-term Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Compensated Absences

It is the County's policy to permit employees to accumulate and carry over earned vacation time, up to a limit of 30 days per year. Earned vacation is paid out upon termination, and a corresponding liability is accrued in the financial statements as these benefits are earned. The County grants sick time benefits to active full-time employees and a corresponding liability is accrued in the financial statements as these benefits are earned. One third of earned sick leave is paid out upon retirement or death.

P. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The County has five items that qualify for reporting in this category. The *deferred charge on refunding* is reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Deferred Outflows/Inflows of Resources (Continued)

The other four (4) items relate to the County's pension and other postemployment benefits (OPEB) plans and are reported in the government-wide and proprietary fund Statements of Net Position under the headings "Pension" and "Other postemployment benefits". (1) Experience gains result from periodic studies by the County's actuary, which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains are recorded as deferred outflows of resources and are amortized into pension and OPEB expense over the expected remaining service lives of the plan members. (2) Changes in actuarial assumptions adjust the net pension liabilities and total OPEB liability and are amortized into pension and OPEB expense over the expected remaining service lives of plan members. (3) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred outflows. (4) Any contributions made by the County to the pension plan before year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources. Accordingly, any contributions made by the County to the OPEB plan before year end but subsequent to the measurement date of the County's total OPEB liability are reported as deferred outflows of resources.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has six (6) types of items that qualify for reporting in this category. (1) *Unavailable revenue* is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and intergovernmental revenue, and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. (2) *Deferred inflows from lease receipts* are reported in the Governmental Funds Balance Sheet as well as the government-wide Statement of Net Position. The County reports deferred inflows from lease receipts and amortized into lease revenues over the remaining life of the lease.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Deferred Outflows/Inflows of Resources (Continued)

The other four (4) items relate to the County's defined benefit pension plans and OPEB plan and are reported in the government-wide and proprietary fund Statements of Net Position, under the heading "Pension" and "Other postemployment benefits". (3) Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed. These experience differences are recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. (4) Changes in the actuarial assumptions which adjust the total OPEB liability are also recorded as deferred inflows of resources and are amortized into OPEB expense over the expected remaining service lives of plan members. (5) The differences between projected investment return on pension investments and actual return on those investments are deferred and amortized against pension expense over a five-year period. (6) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred inflows.

Q. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- **Committed** – Amounts that are internally constrained by the County's highest level of decision-making authority, County Council. These amounts are committed by County Council ordinance to be used for specified purposes and remain binding unless removed by the same authority.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Equity (Continued)

- **Assigned** – Amounts that are constrained by the County's Administrator and/or Deputy County Administrator with the intent to be used for specified purposes. Authorization to assign fund balance is given to these individuals by County Council ordinance. The amounts are neither restricted nor committed.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

R. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

S. Capital Contributions

The County received donations of land, rights-of-way, roads and bridges and other infrastructure from contractors and private donors. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions (GASB 33)*.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County's budget provides the financial framework for the programs and services that the government will be undertaking over the next two years. Approximately 60 days prior to June 30, the County Administrator submits to County Council a proposed detailed, line-item operating budget for the General Fund, Special Revenue Funds (COVID Relief, Local Accommodations Tax, State Accommodations Tax, E-911, Interoperable Communications, Infrastructure Bank, Charity Hospitalization, Hospitality Tax, Road Maintenance Program, Victim's Bill of Rights, Opioid Grants, Parks, Recreation and Tourism, Affordable Housing, and Natural Resources), and the Capital Project Fund and Debt Service Funds (General Obligation Bonds, Certificates of Participation, Revenue Bonds, and Capital Leases) for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them by function and activity. A public hearing is conducted to obtain citizen comments on the proposed budget, which is later legally adopted through passage of an appropriation ordinance by County Council. The legal level of budgetary control is at the department level. The County Administrator is authorized to transfer budgeted amounts within a department, except for the purchase of non-budgeted equipment and hiring of personnel. County Council must approve any revisions which alter the total expenditures of any department.

The County prepares its Fund budgets on a basis of accounting that differs from accounting principles generally accepted in the United States. The actual results of operations are presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) for the General Fund and Miscellaneous Other Grants Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget. The difference between budgetary basis of accounting for the funds and GAAP is that encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP). As of June 30, 2025, the County did not have encumbrances in the General Fund and had encumbrances of \$1,353,781 in the Miscellaneous Other Grants Fund.

The County disallows the carryforward of open purchase orders for the General Fund and Parks, Recreation and Tourism Fund operating accounts.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

B. Excess Expenditures over Appropriations

For the year ended June 30, 2025, the following funds had excess of actual expenditures over appropriations, which were funded by available fund balance:

	<u>Excess</u>		<u>Excess</u>
General Fund		Revenue Bonds Fund	
Emergency medical services	\$ 1,951,491	Debt service - fiscal agent fees	\$ 5,618
Law enforcement services	6,301,170	Debt service - interest	194,895
Boards, commissions and others	1,814,343		
Debt service - principal	824,428	General Obligation Bonds Fund	
General services	81,002	Debt service - principal	1,225,000
Public safety	61,169	Debt service - interest	690,239
Judicial services	262,915		
		Natural Resource Fund	
Charity Hospitalization Fund		Community development and planning	372,238
Public safety	781,252		
		Capital Leases Fund	
Parks, Recreation and Tourism Fund		Debt service - principal	222,646
Debt service - principal	161,738	Debt service - interest	128,681
Miscellaneous Other Grants Fund		COVID Relief Fund	
Law enforcement services	990,645	General services	182,633
Infrastructure Bank Fund		Capital Projects Fund	
Community development and planning	46,742	Community development and planning	40,685
		Public safety	199,481
		Capital outlay	21,040,265

C. Deficit Fund Equity

For the year ended June 30, 2025, the Greenville County Redevelopment Corporation Fund, Health and Dental Fund, Capital Projects Fund, General Obligation Bonds Fund, Solid Waste Fund, and the Miscellaneous Other Grants Fund reported deficit fund balances of \$32,814,257, \$14,848,215, \$737,531, \$175,692, \$4,054,296, and \$18,137,337, respectively. These deficits will be eliminated through transfers from other funds, from other future revenues, and, specifically for the Greenville County Redevelopment Corporation Fund, the receipt of land sale proceeds from the University Ridge Redevelopment project.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Total cash, cash equivalents, and investments as of June 30, 2025, are summarized as follows:

Amounts as presented on the entity-wide Statement of Net Position:

Cash and cash equivalents	\$ 47,904,766
Restricted cash and cash equivalents	2,483,960
Investments	112,850,183

Amounts as presented on the Statement of Fiduciary Net Position:

Cash and cash equivalents - Custodial Funds	74,384,645
Investments - Custodial Funds	102,447,024
Total	<u>\$ 340,070,578</u>

Cash and cash equivalents deposited with financial institutions	\$ 76,567,177
Investments held at financial institutions	215,297,207
Investments held by the State of South Carolina	48,206,194
	<u>\$ 340,070,578</u>

As of June 30, 2025, the County held the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating
		Less than 1	1 - 5	
S.C. Local Government Investment Pool	\$ 48,206,194	\$ 48,206,194	\$ -	NR
Certificates of deposit	18,297,720	7,895,341	10,402,379	NR
U.S. Government Treasuries	53,438,484	7,617,061	45,821,423	AA+
U.S. Government Agencies	143,561,003	46,496,856	97,064,147	AA+
Money market funds	2,483,960	2,483,960	-	NR
Total fair value	<u>\$ 265,987,361</u>	<u>\$ 112,699,412</u>	<u>\$ 153,287,949</u>	

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

Credit Risk. This is the risk that an issuer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's policy is to invest in only those securities allowed by state statutes and that are highly rated. The money market funds, and the certificates of deposit were not rated by Standard & Poor's or Moody Investor Services. The South Carolina Local Government Investment Pool (LGIP) is not rated, but generally, investments in this pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. The primary objective of the County's investment activities is the preservation of capital and the protection of investment principal by mitigating credit risk. These policies state that credit risk will be mitigated by (a) limiting investments to the safest types of securities, (b) diversifying the investment portfolio in order to minimize losses on individual securities, and (c) doing business with a selected few financial institutions, brokers and dealers.

Interest Rate Risk. This is the risk that the fair value of securities in the portfolio will fall due to changes in the market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policies allow for building the investment portfolio so that securities mature to meet ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Risk is also minimized by investing in shorter-term securities, generally with maturities of less than five years.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and Level 2 inputs are significant other observable inputs. The County has the following recurring fair value measurements as of June 30, 2025:

Investment	Level 1	Level 2	Fair Value
U.S. Government Treasuries	\$ 53,438,484	\$ -	\$ 53,438,484
U.S. Government Agencies	6,453,000	137,108,003	143,561,003
Total investments measured at fair value	<u>\$ 59,891,484</u>	<u>\$ 137,108,003</u>	196,999,487
Investments not subject to level disclosure:			
S.C. Local Government Investment Pool			48,206,194
Money market funds			2,483,960
Certificates of deposit			18,297,720
Total investments			<u>\$ 265,987,361</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

Fair Value Measurements (Continued). The County's investment in US Government Treasury and Agency securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The investments in US Government Agency and municipal debt securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The County has no investments classified in Level 3 of the fair value hierarchy. The LGIP is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose investment in the LGIP within the fair value hierarchy. The County's investments in certificates of deposit and money market funds are valued at amortized cost, which approximates fair value. As a result, the County's certificates of deposit and money market funds are not disclosed within the fair value hierarchy.

Concentration of Credit Risk. This is the risk of loss attributable to the magnitude of the County's investment in a single issuer. The County's policy is to minimize the concentration of credit risk by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized, although there is no formal limit on the amount the County may invest in any one issuer.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral that is in the possession of an outside party. The County's deposits and investments, with the exception of treasury bills, are fully collateralized by securities that are either in the County's name or held by their agent in the County's name. The County follows Section 6-5-15, South Carolina Code of Law, 1976 (as amended) as its policy for custodial credit risk which states that to the extent that these deposits exceed the amount of insurance coverage provided by the FDIC, the bank or savings and loan association at the time of deposit must: (1) furnish an indemnity bond in a responsible surety company authorized to do business in this State; or (2) pledge as collateral: (a) obligations of the United States; (b) obligations fully guaranteed both as to principal and interest by the United States; (c) general obligations of this State or any political subdivision of this State; or (d) obligations of the Federal National Mortgage Association, the Federal Home Loan Bank, Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation, in which the local entity is named as beneficiary and the letter of credit otherwise meets the criteria established and prescribed by the local entity. As of June 30, 2025, the carrying amount of the County's deposits was \$76,567,177 and the bank balance was \$79,342,151.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2025:

	General	Miscellaneous Other Grants	Library	Nonmajor Governmental Funds
Receivables:				
Taxes	\$ 5,685,158	\$ -	\$ 1,089,203	\$ 2,807,411
Other	1,313,044	300,701	-	1,070,860
Leases	3,610,272	-	-	-
Due from other governments	5,803,796	6,621,493	-	642,150
Gross receivables	16,412,270	6,922,194	1,089,203	4,520,421
Less allowance for uncollectibles	(27,158)	-	(5,203)	(13,411)
Net total receivable	<u>\$ 16,385,112</u>	<u>\$ 6,922,194</u>	<u>\$ 1,084,000</u>	<u>\$ 4,507,010</u>

	Solid Waste	Internal Service Funds	Total
Receivables:			
Taxes	\$ 234,118	\$ -	\$ 9,815,890
Other	797,699	18,945	4,277,427
Leases	-	-	3,610,272
Due from other governments	-	-	13,368,140
Gross receivables	1,031,817	18,945	31,071,729
Less allowance for uncollectibles	(1,118)	-	(33,479)
Net total receivable	<u>\$ 1,030,699</u>	<u>\$ 18,945</u>	<u>\$ 31,038,250</u>

Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The assessed value as of June 30, 2025, was \$3,514,354,429. The estimated market value was \$68,577,295,957 making the assessed value approximately 5.1% of the estimated market value. The County is permitted under the Home Rule Act to levy taxes without limit. The combined tax rate to finance general government services and principal and interest on long-term debt for the year ended June 30, 2025, was 70.3 mills per \$1,000 of assessed valuation.

The County is the lessor in multiple noncancellable leases. The following is a summary of future payments for those leases:

	Principal	Interest	Total
Year ending June 30,			
2026	\$ 678,116	\$ 78,572	\$ 756,688
2027	690,317	63,425	753,742
2028	702,764	48,033	750,797
2029	722,853	32,253	755,106
2030	529,912	12,515	542,427
2031-2034	286,310	24,031	310,341
	<u>\$ 3,610,272</u>	<u>\$ 258,829</u>	<u>\$ 3,869,101</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS

A. Primary Government

Capital asset activity for the County's governmental activities for the year ending June 30, 2025, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers/ Adjustments</u>	<u>Ending Balance</u>
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 35,604,525	\$ -	\$ (65,500)	\$ -	\$ 35,539,025
Construction in progress	5,505,755	7,474,865	-	(8,204,050)	4,776,570
Software developed or obtained for internal use	2,370,711	2,468,749	-	(80,554)	4,758,906
Right-of-way easements	35,419,771	634,145	-	-	36,053,916
Total capital assets, not being depreciated	<u>78,900,762</u>	<u>10,577,759</u>	<u>(65,500)</u>	<u>(8,284,604)</u>	<u>81,128,417</u>
Capital assets, being depreciated/amortized:					
Buildings	277,569,792	326,831	(162,290)	6,936,191	284,670,524
Improvements	82,484,107	3,209,167	(193,358)	1,372,451	86,872,367
Equipment	55,278,622	3,956,906	(408,422)	80,554	58,907,660
Recreation equipment	7,004,983	219,600	-	(104,592)	7,119,991
Vehicles	47,604,151	3,367,574	(3,478,483)	-	47,493,242
Infrastructure	790,274,416	27,467,732	-	-	817,742,148
Right-to-use lease assets	5,843,999	-	(321,571)	-	5,522,428
Total capital assets, being depreciated/amortized	<u>1,266,060,070</u>	<u>38,547,810</u>	<u>(4,564,124)</u>	<u>8,284,604</u>	<u>1,308,328,360</u>
Less accumulated depreciation/amortization for:					
Buildings	(60,409,304)	(6,265,546)	79,522	(3,488)	(66,598,816)
Improvements	(25,550,005)	(3,602,518)	35,370	-	(29,117,153)
Equipment	(33,715,476)	(4,832,092)	275,928	-	(38,271,640)
Recreation equipment	(3,894,209)	(402,696)	-	3,488	(4,293,417)
Vehicles	(32,631,014)	(6,039,377)	3,428,647	-	(35,241,744)
Infrastructure	(392,436,530)	(15,615,215)	-	-	(408,051,745)
Right-to-use lease assets	(2,775,556)	(826,076)	321,571	-	(3,280,061)
Total accumulated depreciation/amortization	<u>(551,412,094)</u>	<u>(37,583,520)</u>	<u>4,141,038</u>	<u>-</u>	<u>(584,854,576)</u>
Total capital assets, being depreciated/amortized, net	<u>714,647,976</u>	<u>964,290</u>	<u>(423,086)</u>	<u>8,284,604</u>	<u>723,473,784</u>
Governmental activities capital assets, net	<u>\$ 793,548,738</u>	<u>\$ 11,542,049</u>	<u>\$ (488,586)</u>	<u>\$ -</u>	<u>\$ 804,602,201</u>

The above schedule includes the net book value of 347,436 for capital assets related to internal service funds, for the period ending June 30, 2025.

See Note 6 for information relative to right-to-use lease capital assets.

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Capital asset activity for the County's business-type activities for the period ending June 30, 2025, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 10,702,584	\$ 1,098,000	\$ -	\$ -	\$ 11,800,584
Intangible Software Assets	-	301,012	-	-	301,012
Total capital assets, not being depreciated	10,702,584	1,399,012	-	-	12,101,596
Capital assets, being depreciated:					
Buildings	6,888,990	-	-	-	6,888,990
Improvements	3,636,230	208,871	-	-	3,845,101
Equipment	10,247,908	1,580,348	(187,290)	-	11,640,966
Vehicles	898,917	569,000	-	-	1,467,917
Infrastructure	12,029,377	1,094,493	-	-	13,123,870
Total capital assets, being depreciated	33,701,422	3,452,712	(187,290)	-	36,966,844
Less accumulated depreciation for:					
Buildings	(3,993,464)	(188,657)	-	-	(4,182,121)
Improvements	(2,387,749)	(121,986)	-	-	(2,509,735)
Equipment	(8,518,574)	(523,337)	187,290	-	(8,854,621)
Vehicles	(730,101)	(98,792)	-	-	(828,893)
Infrastructure	(2,143,404)	(242,413)	-	-	(2,385,817)
Total accumulated depreciation	(17,773,292)	(1,175,185)	187,290	-	(18,761,187)
Total capital assets, being depreciated, net	15,928,130	2,277,527	-	-	18,205,657
Business-type activities capital assets, net	\$ 26,630,714	\$ 3,676,539	\$ -	\$ -	\$ 30,307,253

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Administrative services	\$ 3,670,964
General services	2,611,955
Community development and planning	19,291,478
Emergency medical services	2,566,134
Parks, recreation and tourism	3,644,797
Public safety	462,769
Judicial services	477,376
Law enforcement services	4,745,571
Boards, commissions, and others	105,192
Fiscal services	7,284
Total depreciation and amortization expense - governmental activities	<u>\$ 37,583,520</u>

Business-type activities:

Solid waste	\$ 723,605
Stormwater	392,018
Parking	59,562
Total depreciation expense - business-type activities	<u>\$ 1,175,185</u>

Appropriations to date of approximately \$315,101,680 exist for County various renovation and construction project. At June 30, 2025, unspent appropriations related to construction contracts approximated \$18,700,886.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LEASES

The County participates in certain leases for which it is obligated under lease agreements with various parties for the rental of land, vehicles, and office equipment. The incremental borrowing rate for each lease is 2%. As of June 30, 2025, the County reports \$2,874,539 outstanding in lease liabilities payable.

Annual debt service requirements to maturity for the lease liabilities as of June 30, 2025, are as follows:

Year ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 950,506	\$ 48,491	\$ 998,997
2027	884,343	29,834	914,177
2028	476,469	14,719	491,188
2029	141,431	9,960	151,391
2030	146,864	7,089	153,953
2031-2035	274,926	9,675	284,601
	<u>\$ 2,874,539</u>	<u>\$ 119,768</u>	<u>\$ 2,994,307</u>

A summary of lease asset activity for the County for the period ending June 30, 2025, is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Remeasurements</u>	<u>Deductions</u>	<u>Ending Balance</u>
Governmental activities:					
Lease assets:					
Land	\$ 831,135	\$ -	\$ -	\$ -	\$ 831,135
Office equipment	121,592	-	-	(8,064)	113,528
Buildings	4,891,272	-	-	(313,507)	4,577,765
Total	<u>5,843,999</u>	<u>-</u>	<u>-</u>	<u>(321,571)</u>	<u>5,522,428</u>
Less accumulated amortization for:					
Land	(571,466)	(103,903)	-	-	(675,369)
Office equipment	(103,285)	(13,902)	-	8,064	(109,123)
Buildings	(2,100,805)	(708,271)	-	313,507	(2,495,569)
Total accumulated amortization	<u>(2,775,556)</u>	<u>(826,076)</u>	<u>-</u>	<u>321,571</u>	<u>(3,280,061)</u>
Total lease assets, net	<u>\$ 3,068,443</u>	<u>\$ (826,076)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,242,367</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES

The following is a summary of long-term liability activity for the year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Remeasurements	Ending Balance	Due within One Year
Governmental activities:						
Special Source Revenue bonds	\$ 103,635,000	\$ -	\$ (6,750,000)	\$ -	\$ 96,885,000	\$ 6,940,000
Recreation System Revenue bonds	3,725,000	-	(744,000)	-	2,981,000	401,000
Installment Purchase Revenue bonds	61,360,000	55,650,000	(2,025,000)	-	114,985,000	2,110,000
Deferred amounts:						
Unamortized premiums	20,145,565	4,831,533	(1,942,730)	-	23,034,368	-
General obligation bonds	64,911,000	2,300,000	(8,390,000)	-	58,821,000	7,446,000
Deferred amounts:						
Unamortized premiums	2,013,380	-	(358,885)	-	1,654,495	-
Total bonds payable	255,789,945	62,781,533	(20,210,615)	-	298,360,863	16,897,000
Financed purchases	21,010,714	7,000,000	(6,731,563)	-	21,279,151	6,699,057
Leases	3,860,705	-	(986,166)	-	2,874,539	950,506
Compensated absences	13,782,890	9,403,948	(9,004,799)	-	14,182,039	1,276,384
Claims IBNR payable	5,800,000	43,350,515	(42,550,515)	-	6,600,000	5,478,000
Net pension liability	263,045,966	34,138,733	(54,464,307)	-	242,720,392	-
Total other postemployment benefit liability	30,949,573	7,708,135	(2,848,188)	-	35,809,520	1,361,433
Governmental activities long-term liabilities	<u>\$ 594,239,793</u>	<u>\$ 164,382,864</u>	<u>\$ (136,796,153)</u>	<u>\$ -</u>	<u>\$ 621,826,504</u>	<u>\$ 32,662,380</u>
Business-type activities:						
Compensated absences	\$ 463,125	\$ 314,736	\$ (291,460)	\$ -	\$ 486,401	\$ 43,776
Net pension liability	7,788,819	830,078	(1,366,590)	-	7,252,307	-
Closure/post-closure liability	13,472,362	2,146,459	(178,060)	-	15,440,761	403,208
Business-type activities long-term liabilities	<u>\$ 21,724,306</u>	<u>\$ 3,291,273</u>	<u>\$ (1,836,110)</u>	<u>\$ -</u>	<u>\$ 23,179,469</u>	<u>\$ 446,984</u>

For governmental activities, total OPEB liability and net pension liability are generally liquidated by the General Fund and special revenue funds, while claims IBNR is generally liquidated by the internal service funds. For business-type activities, net pension liability and landfill closure/post-closure costs are liquidated by the related Proprietary Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities

Special Source Revenue Bonds

The special source revenue bonds outstanding as of June 30, 2025, are as follows:

	Interest Rate	Balance at June 30, 2025
Special Source Revenue Refunding Bonds, Series 2021A (17)	1.52%	\$ 12,685,000
Special Source Revenue Bonds, Series 2021B (18)	2.20%	3,875,000
Special Source Revenue Bonds, Series 2021 (19)	3.00% to 5.00%	53,980,000
Special Source Revenue Bonds, Series 2023 (20)	4.00% to 5.00%	26,345,000
Add: Unamortized premiums		9,902,060
		<u>\$ 106,787,060</u>

SSRB 17/18

In October 2021, the County issued \$26,160,000 Series 2021A, Special Source Revenue Refunding Bonds, interest at 1.52%. Proceeds of the Series 2021A bonds were used to advance refund a portion of the Series 2014 and 2016, Hospitality Tax Certificates of Participation. The reacquisition price exceeded the net carrying amount of the old debt by \$3,921,346. This amount is being amortized over the life of the new debt. The refunding resulted in an economic gain of \$2,954,571. The interest rate of the Series 2021A refunding bonds are 1.52%. Interest on the Series 2021A Bonds is payable initially on April 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

The County also issued \$4,520,000 Series 2021B, Special Source Revenue Bonds. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2021B refunding bonds is 2.20%. The proceeds of this issue were used to defray the costs of financing the hospitality tax project and paying certain costs of issuance related thereto.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Special Source Revenue Bonds (Continued)

SSRB 19

In November 2021, the County issued \$60,000,000 Series 2021, Special Source Revenue Refunding Bonds, interest at 3.00 – 5.00%. The proceeds of this issue were used to finance the costs of constructing roads, sidewalks, a parking garage, and such other infrastructure within the County and the costs of issuance of the Series 2021 Bonds. Interest on the Series 2021 Bonds is payable initially on April 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

SSRB 20

In June 2023, the County issued \$27,970,000 Series 2023, Special Source Revenue Refunding Bonds, interest at 4.00 – 5.00%. The proceeds of this issue were used to finance the construction of and to reimburse the County for prior expenditures made by it related to the construction of a five-lane roadway parallel to Woodruff Road, which is a major commercial roadway in the County, and to pay the costs of issuance of the Series 2023 Bonds. Interest on the Series 2023 Bonds is payable initially on April 1, 2024, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

Annual debt service requirements to maturity for the special source revenue bonds as of June 30, 2025, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2026	\$ 6,940,000	\$ 3,812,844	\$ 10,752,844
2027	7,105,000	3,622,204	10,727,204
2028	7,350,000	3,395,518	10,745,518
2029	4,835,000	3,151,518	7,986,518
2030	4,495,000	2,945,103	7,440,103
2031-2035	22,915,000	11,563,265	34,478,265
2036-2040	28,455,000	6,020,302	34,475,302
2041-2044	14,790,000	880,113	15,670,113
	<u>\$ 96,885,000</u>	<u>\$ 35,390,867</u>	<u>\$ 132,275,867</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Recreation System Revenue Bonds

The recreation system revenue bonds outstanding as of June 30, 2025, are as follows:

	Interest Rate	Balance at June 30, 2025
Recreation System Revenue Bonds, Series 2020C (16)	1.98%	\$ 2,981,000

RCRB 16

The County also issued in the original principal amount of \$3,375,000 of the series 2020C Greenville County Recreation System Revenue Bonds on May 6, 2020. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2020C refunding bonds is 1.98%. The proceeds of this issue were used to defray the costs of construction, renovation, expansion, installation, furnishing and equipping of the Pavilion Recreation Complex and related capital improvements and the acquisition of equipment.

Interest on the 2020A, 2020B, and 2020C bonds is payable semiannually on April 1 and October 1 of each year, commencing on October 1, 2020. The bonds mature on April 1, 2024, April 1, 2025, and April 1, 2032, respectively.

Annual debt service requirements to maturity for the recreation system revenue bonds as of June 30, 2025, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2026	\$ 401,000	\$ 59,024	\$ 460,024
2027	409,000	51,084	460,084
2028	418,000	42,986	460,986
2029	426,000	34,709	460,709
2030	434,000	26,275	460,275
2031-2032	893,000	26,611	919,611
	<u>\$ 2,981,000</u>	<u>\$ 240,689</u>	<u>\$ 3,221,689</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Installment Purchase Revenue Bonds

The installment purchase revenue bonds outstanding as of June 30, 2025, are as follows:

	Interest Rate	Balance at June 30, 2025
County Square Redevelopment Revenue Bonds, Series 2021	2.00%	\$ 31,255,000
County Square Redevelopment Revenue Bonds, Series 2022	5.00%	28,080,000
County Square Redevelopment Revenue Bonds, Series 2025	5.00%	55,650,000
Add: Unamortized premiums		13,132,308
		<u><u>\$ 128,117,308</u></u>

IPRB 17

In March 2021, the County issued \$34,555,000 Series 2021, Installment Purchase Revenue Bonds, interest at 2.00%. Proceeds of the Series 2021 bonds were used to refund a portion of the Series 2020 IPRB Bond Anticipation Notes and to pay the costs of issuance of the Series 2021 Bonds. The 2020 IPRB Bond Anticipation notes were currently refunded resulting in no defeased debt. Interest on the Series 2021 Bonds is payable initially on October 1, 2021, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

IPRB 18

In February 2022, the County issued \$29,795,000 Series 2022, Installment Purchase Revenue Bonds, interest at 5.00%. Proceeds of the Series 2022 bonds were used to refund a portion of the Series 2021 IPRB Bond Anticipation Notes and to pay the costs of issuance of the Series 2022 Bonds. The 2021 IPRB Bond Anticipation notes were currently refunded resulting in no defeased debt. Interest on the Series 2022 Bonds is payable initially on October 1, 2022, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

IPRB 24

In April 2025, the County issued \$55,650,000 Series 2025, Installment Purchase Revenue Bonds, interest at 5.00%. Proceeds of the Series 2025 bonds were used to, (1) refund a portion of the Series 2024 IPRB Bond Anticipation Notes, (2) pay the costs of issuance of the Series 2025 Bonds and (3) defraying the cost of certain Ancillary Facilities. Interest on the Series 2025 Bonds is payable initially on October 1, 2025, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Installment Purchase Revenue Bonds (Continued)

Annual debt service requirements to maturity for the installment purchase revenue bonds as of June 30, 2025, are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30,			
2026	\$ 2,110,000	\$ 5,629,404	\$ 7,739,404
2027	2,200,000	5,110,700	7,310,700
2028	2,315,000	5,000,700	7,315,700
2029	2,430,000	4,884,950	7,314,950
2030	58,200,000	4,763,450	62,963,450
2031-2035	14,690,000	7,961,100	22,651,100
2036-2040	18,220,000	4,434,050	22,654,050
2041-2044	14,820,000	1,013,750	15,833,750
	<u>\$ 114,985,000</u>	<u>\$ 38,798,104</u>	<u>\$ 153,783,104</u>

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NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds

Special Assessment Debt: Fountain Inn Fire Service Area, General Obligation Refunding Bond Series 2016B, due in annual installments of \$125,000 to \$130,000 through April 2027; interest ranging from 2% to 6%. EE1/BB2	\$ 255,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2015B, due in annual installments of \$180,000 to \$310,000 through April 2030; interest ranging from 3% to 5%. T-2	1,410,000
Special Assessment Debt: Mauldin Fire Service Area, General Obligation Bond Series 2016, due in annual installments of \$85,000 to \$165,000 through April 2028; interest ranging from 2% to 4.35%. EE-1	290,000
Special Assessment Debt: Glassy Mountain Fire Service Area, General Obligation Bond Series 2015A, due in annual installments of \$60,000 to \$240,000 through April 2025; interest ranging from 2% to 2.5%. B-8	300,000
Special Assessment Debt: Glassy Mountain Fire Service Area, General Obligation Bond Series 2023C, due in annual installments of \$37,000 to \$48,000 through April 2033; interest at 4.39%. B-9	329,000
Special Assessment Debt: Canebrake Fire District, General Obligation Bond Series 2018, due in annual installments of \$131,000 to \$135,000 through April 2034; interest rate of 3.67%. GG-1	1,001,000
Special Assessment Debt: Clear Springs Fire and Rescue District, General Obligation Bond Series 2017, due in annual installments of \$160,000 to \$185,000 through April 2027; interest ranging from 2% to 3%. Y-4	2,525,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2019A, due in annual installments of \$330,000 to \$400,000 through April 2039; interest ranging from 2.375% to 5.0%. T3	3,885,000
Special Assessment Debt: Donaldson Fire Service Area, General Obligation Bond Series 2019B, due in annual installments of \$120,000 to \$130,000 through April 2026; interest ranging from 2% to 4%. L-5	130,000
Greenville County Museum of Art, General Obligation Bond Series 2019C, due in annual installments of \$160,000 to \$220,000 through April 2035; interest ranging from 2% to 3%. HH-1	1,995,000
Special Assessment Debt: Mauldin Fire Service Area, General Obligation Bond Series 2020, due in annual installments of \$130,000 to \$210,000 through April 2040; interest ranging from 2% to 3%. X-4	2,655,000

(Continued)

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds (Continued)

Special Assessment Debt: Tigerville Fire District, General Obligation Bond Series 2021B, due in annual installments of \$24,000 to \$91,000 through April 2036; interest rate of 1.88%. I-4	\$ 896,000
Special Assessment Debt: River Falls Fire District, General Obligation Bond Series 2023B, due in annual installments of \$47,000 to \$52,000 through April 2043; interest rate of 4%. Q-5	625,000
Special Assessment Debt: Donaldson Fire Service Area Project, \$3,200,000 2022A General Obligation Bonds, due in annual installments of \$219,000 to \$224,000 through April 1, 2042; interest at 3.45%. L-6A	2,814,000
Special Assessment Debt: Donaldson Fire Service Area Project, \$900,000 (2022B General Obligation Bonds, due in annual installments of \$104,000 to \$106,000 through April 1, 2042; interest at 3.16%) L-6B	651,000
\$7,770,000 (2012 General Obligation Refunding Bonds, Greenville Technical College, due in annual installments of \$685,000 to \$805,000 through April 1, 2026; interest at 2% to 3%) A69	805,000
\$25,000,000 (2014 General Obligation Bonds, Greenville Technical College, due in annual installments of \$1,055,000 to \$1,690,000 through April 1, 2034; interest at 2.75% to 4.00%) A72	13,330,000
\$8,880,000 (2014A General Obligation Refunding Bonds, due in annual installments of \$29,000 to \$950,000 through April 1, 2028; interest at 2% to 4%) A73	2,160,000
\$10,080,000 (2016A General Obligation Refunding Bonds, due in annual installments of \$345,000 to \$1,025,000 through April 1, 2032; interest at 2% to 4%) A74	4,400,000
\$6,000,000 (2023A General Obligation Refunding Bonds, due in annual installments of \$425,000 to \$455,000 through April 1, 2043; interest at 3% to 5%) A75	5,580,000
\$11,500,000 (2024A General Obligation Refunding Bonds, due in annual installments of \$1,105,000 to \$1,295,000 through April 1, 2034; interest at 4%) A76	10,485,000
\$2,300,000 (2024 General Obligation Bonds, Clear Springs, due in annual installments of \$195,000 to \$269,000 through April 1, 2035; interest at 3.63%) Y-5	2,300,000
	\$ 58,821,000

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds (Continued)

Annual debt service requirements to maturity for the general obligation bonds as of June 30, 2025, are as follows:

	Special Assessment General Obligation Bonds		
	Principal	Interest	Total
Year ending June 30,			
2026	\$ 2,006,000	\$ 625,483	\$ 2,631,483
2027	1,922,000	555,476	2,477,476
2028	1,858,000	490,701	2,348,701
2029	1,807,000	426,089	2,233,089
2030	1,664,000	362,072	2,026,072
2031-2035	6,542,000	1,151,390	7,693,390
2036-2040	3,702,000	367,313	4,069,313
2041-2043	565,000	33,515	598,515
	<u>\$ 20,066,000</u>	<u>\$ 4,012,039</u>	<u>\$ 24,078,039</u>

	General Obligation Bonds		
	Principal	Interest	Total
Year ending June 30,			
2026	\$ 5,440,000	\$ 1,305,437	\$ 6,745,437
2027	4,765,000	1,118,187	5,883,187
2028	4,220,000	960,540	5,180,540
2029	3,330,000	821,301	4,151,301
2030	3,435,000	708,763	4,143,763
2031-2035	14,600,000	1,776,477	16,376,477
2036-2040	1,740,000	429,538	2,169,538
2041-2043	1,225,000	99,400	1,324,400
	<u>\$ 38,755,000</u>	<u>\$ 7,219,643</u>	<u>\$ 45,974,643</u>

At June 30, 2025, the County was permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County. At June 30, 2025, the County was within the limits of this requirement. (Refer to the statistical section.)

The County also serves as guarantor for various bonds issued by the County on behalf of special taxing fire districts. Please refer to the direct and overlapping governmental activities debt schedule in the statistical section for detailed information.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Conduit Debt/Industrial Revenue Bonds

The County issues limited-obligation revenue bonds (Industrial Revenue Bonds) to private sector entities for the purpose of providing financing assistance for acquisitions and construction of industrial and/or commercial facilities. The County only extends Industrial Revenue Bonds to private sector entities that are public interest driven. Under no circumstances would the County, the State, or any subdivision be obligated to repay the bonds. All Industrial Revenue Bonds are omitted from the accompanying financial statements. As of June 30, 2025, there were 41 Industrial Revenue Bonds outstanding, with an estimated principal balance of \$2,296,912,737.

Financed Purchases

The County's financed purchases payable are a culmination of various contracts with a broad range for machinery and equipment. In 1997, the County adopted a Master Lease Agreement. A total of twenty-eight (28) contracts have been issued under the Master Lease Agreement, twenty-seven (27) of which were for the acquisition of vehicles and heavy equipment. Of the twenty-eight (28) issues, eight (8) remain outstanding. The following is a schedule of the future minimum payments under these financed purchases, and the present value of the net minimum payments as of June 30, 2025:

	Principal	Interest	Total
Year ending June 30,			
2026	\$ 6,699,057	\$ 593,589	\$ 7,292,646
2027	5,676,235	395,340	6,071,575
2028	3,404,207	241,453	3,645,660
2029	2,094,264	158,576	2,252,840
2030	1,601,558	103,860	1,705,418
2031-2032	1,803,830	70,544	1,874,374
	<u>\$ 21,279,151</u>	<u>\$ 1,563,362</u>	<u>\$ 22,842,513</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM LIABILITIES (CONTINUED)

Business-type Activities

Closure and Post-closure Care Costs – Solid Waste Landfills

On October 9, 1991, Federal regulations issued by the Environmental Protection Agency (EPA) placed specific requirements pertaining to the closing of municipal solid waste landfills as well as post-closure maintenance for a period of thirty years after closure. The \$15 million liability reported as landfill closure and post-closure represents total costs to date, as of June 30, 2025. Actual cost for closure and post-closure care may vary due to inflation, developments in technology, or changes in laws and regulations. The liability recognized in the current fiscal year for the Twin Chimneys landfills is based on landfill capacity used to date. The following table shows the landfills, which the County owns, and the remaining number of years, out of thirty, each has to be maintained in accordance with the 1991 EPA ruling.

Landfill	Post-closure Years Remaining	Percent Used	Open/Close Year	Closure/ Post-closure Cost
Enoree Phase I	13	100%	2007	\$ 824,200
Enoree Phase II	13	100%	2007	1,146,187
Enoree C&D	13	100%	2007	195,000
Twin Chimneys Class II	30	38%	2007	2,757,499
Twin Chimneys Class III	30	16%	2007	10,517,875
				<u>\$ 15,440,761</u>

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025, is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental Funds	\$ 612,932
General	Nonmajor Enterprise Funds	51,852
General	Miscellaneous Other Grants	13,856,628
General	Greenville County Redevelopment Corporation	33,108,141
		<u>\$ 47,629,553</u>
(Advance To) Receivable Fund	(Advance From) Payable Fund	Amount
General Fund	Health and Dental Internal Service Fund	\$ 11,169,331
		<u>\$ 11,169,331</u>

These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

The composition of interfund transfers during the year ended June 30, 2025, were as follows:

Transfer To	Transfer From				
	General	Miscellaneous Other Grants	Greenville Co. Redevelopment Corporation	Library	Capital Projects
General	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	2,344,855	-	7,957,704	-	-
Miscellaneous Other Grants	76,699	-	-	-	5,625
Nonmajor Governmental Funds	7,223,054	500	-	1,300,420	-
Total	<u>\$ 9,644,608</u>	<u>\$ 500</u>	<u>\$ 7,957,704</u>	<u>\$ 1,300,420</u>	<u>\$ 5,625</u>

Transfer To	Transfer From			
	Stormwater Utility	Nonmajor Governmental Funds	Internal Service Funds	Total
General	\$ -	\$ 13,167,995	\$ 2,250,000	\$ 15,417,995
Capital Projects	-	4,645,498	-	14,948,057
Miscellaneous Other Grants	878,576	150,561	-	1,111,461
Nonmajor Governmental Funds	-	18,907,191	-	27,431,165
Total	<u>\$ 878,576</u>	<u>\$ 36,871,245</u>	<u>\$ 2,250,000</u>	<u>\$ 58,908,678</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

During fiscal year 2025, the County transferred funds requisitioned from bond proceeds to the Capital Projects Fund to cover expenditures related to the Greenville County Administration Complex. The Greenville County Redevelopment Corporation and General Fund transferred \$1.3 million and \$2.3 million to the Capital Projects Fund, respectively. The majority of the remaining transfers were established by the budget ordinance.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS

Overview

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and benefit programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems. For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP).

For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. PEBA issues an Annual Comprehensive Financial Report (ACFR) containing financial statements and required supplementary information for the Systems' Trust Funds. The ACFR is publicly available through PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR of the state.

Plan Description

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, other participating local subdivisions of government and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Plan Description (Continued)

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals first elected to the South Carolina General Assembly at or after the general election in November 2012. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. A member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. A member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of the benefit terms for each system is presented on the following page.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Benefits (Continued)

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS until reaching 18.56 percent for SCRS and 21.24 percent for PORS. The legislation included a further provision that if the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board would increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

Pension reform legislation modified statute such that the employer contribution rates for SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year, if necessary, in order to improve the funding of the plans. The statute set rates intended to reduce the unfunded liability of SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the plan. Finally, under the revised statute, the contribution rates for SCRS and PORS may not be decreased until the plans are at least 85 percent funded. For the year ended June 30, 2025, the County contributed \$17,771,752 to the SCRS plan and \$14,369,154 to the PORS plan.

Required employee contribution rates for the year ended June 30, 2025, are as follows:

South Carolina Retirement System

Employee Class Two	9.00% of earnable compensation
Employee Class Three	9.00% of earnable compensation

South Carolina Police Officers Retirement System

Employee Class Two	9.75% of earnable compensation
Employee Class Three	9.75% of earnable compensation

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Contributions (Continued)

Required employer contribution rates for the year ended June 30, 2025, are as follows:

South Carolina Retirement System

Employee Class Two	18.41% of earnable compensation
Employee Class Three	18.41% of earnable compensation
Employer incidental death benefit	0.15% of earnable compensation

South Carolina Police Officers Retirement System

Employee Class Two	21.04% of earnable compensation
Employee Class Three	21.04% of earnable compensation
Employer incidental death benefit	0.20% of earnable compensation
Employer accidental death program	0.20% of earnable compensation

Net Pension Liability

The net pension liability is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67, less that system's fiduciary net position.

As of June 30, 2025, (measurement date of June 30, 2024), the net pension liability amounts for the County's proportionate share of the collective net pension liabilities associated with the SCRS and PORS plans are as follows:

System	Total Pension Liability	Plan Fiduciary Net Position	Employer's Net Pension Liability	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	County's Proportionate Share of the Collective Net Pension Liability
SCRS	\$ 61,369,806,968	\$ 37,919,492,371	\$ 23,450,314,597	61.8%	0.653985%
PORS	\$ 10,177,904,231	\$ 7,178,118,865	\$ 2,999,785,366	70.5%	3.220606%

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods

Actuarial valuations of the ongoing plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The GASB Statement No. 67 valuation report prepared as of June 30, 2024, is based on the experience study report for the period ending June 30, 2019. A more recent experience report on the Systems was issued for the period ending June 30, 2023, and will be used for future valuations.

The June 30, 2024, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel Roeder Smith & Company (GRS) and are based on an actuarial valuation performed as of July 1, 2023. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2024, using generally accepted actuarial principles. There was no legislation enacted during the 2024 legislative session that had a material change in the benefit provisions for any of the systems.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2024.

	SCRS	PORS
Actuarial cost method	Entry Age Normal	Entry Age Normal
Actuarial assumptions:		
Investment rate of return	7.00%	7.00%
Projected salary increases	3.0% to 11.0% (varies by service)	3.5% to 10.5% (varies by service)
Includes inflation at	2.25%	2.25%
Benefit adjustments	lesser of 1% or \$500 annually	lesser of 1% or \$500 annually

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Former Job Class	Males	Females
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Females multiplied by 107%

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods (Continued)

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2024 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table below. For actuarial purposes, the 7 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

Allocation/Exposure	Policy Target	Expected Arithmetic Real Rate of Return	Long-term Expected Portfolio Real Rate of Return
Public equity	46.0%	6.23%	2.86%
Bonds	26.0%	2.60%	0.68%
Private equity	9.0%	9.60%	0.86%
Private debt	7.0%	6.90%	0.48%
Real assets	12.0%		
Real Estate	9.0%	4.30%	0.39%
Infrastructure	3.0%	7.30%	0.22%
	100%		
	Total expected real return		5.49%
	Inflation for actuarial purposes		2.25%
	Total expected nominal return		7.74%

Discount Rate

The discount rate used to measure the TPL was 7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Discount Rate (Continued)

The following table presents the sensitivity of the net pension liabilities to changes in the discount rate.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate				
	1% Decrease	Current	1% Increase	
	(6.00%)	Discount Rate	(8.00%)	
		(7.00%)		
SCRS	\$ 198,739,099	\$ 153,361,441	\$ 111,572,211	
PORS	\$ 139,971,212	\$ 96,611,258	\$ 61,097,209	

Pension Expense

For the year ended June 30, 2025, the County recognized its proportionate share of collective pension expense of \$14,802,481 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of \$123,808 for a total of \$14,926,289 for the SCRS plan. Additionally, for the year ended June 30, 2025, the County recognized its proportionate share of collective pension expense of \$12,262,716 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of \$319,773 for a total of \$12,582,489 for the PORS plan. Total pension expense for both plans was \$27,508,778.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to the SCRS and PORS pension plans, respectively, from the following sources:

SCRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,039,999	\$ 190,331
Changes of assumptions	2,703,735	-
Net difference between projected and actual earnings on pension plan investments	-	5,909,058
Changes in proportionate share and differences between employer contributions and proportionate share of total plan employer contributions	12,450,808	15,473,231
Employer contributions subsequent to the measurement date	17,771,752	-
Total	<u>\$ 37,966,294</u>	<u>\$ 21,572,620</u>
 PORS	 Deferred Outflows of Resources	 Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,073,052	\$ 553,888
Changes of assumptions	2,103,397	-
Net difference between projected and actual earnings on pension plan investments	-	5,416,409
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,684,398	16,050,874
Employer contributions subsequent to the measurement date	14,369,154	-
Total	<u>\$ 35,230,001</u>	<u>\$ 22,021,171</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 9. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of \$17,771,752 and \$14,369,154 for the SCRS plan and the PORS plan, respectively, are deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	SCRS	PORS
2026	\$ 2,107,802	\$ 1,096,564
2027	(668,036)	(33,410)
2028	(1,266,070)	(791,382)
2029	(1,551,774)	(1,432,096)

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The County's postemployment benefit plan is a single employer defined benefit plan that is self-funded for medical/prescription drug and fully insured for life insurance to eligible retirees and their dependents. The postemployment medical benefit plan is administered by Planned Administrators Incorporated. The County Administrator has the authority to establish/amend the plan's provisions and contribution requirements. Separate publicly available financial statements are not issued for the OPEB Plan.

Medical/Prescription Drugs

Eligible retirees of the County receive health care coverage through one of three medical PPO plans: Standard, Plus and Premium. Employees who retired prior to January 1, 2004, are eligible to enroll in any of the three plans, while employees who retired on or after January 1, 2004, are only eligible to enroll in the Standard plan. Employees who retired prior to January 1, 2004, are eligible to remain on the County's plan upon reaching Medicare eligibility. Employees who retired on or after January 1, 2004, are eligible for a fully insured Medicare supplement plan.

Dental

Eligible retired employees have the option to remain on the County's dental insurance plan. The County provides a subsidy to offset some of the cost for this benefit.

Life Insurance

Retiree life insurance is available to retirees until age 65 on a contributory basis. Retirees who choose this benefit receive \$40,000 worth of coverage.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Plan Description (Continued)

Required Monthly Contributions

Contributions are required for both retiree and dependent coverage. Depending on the plan selected, date of retirement, and years of service, the County provides a subsidy to offset the full cost of coverage.

Funding Policy

The County currently pays for other post-employment benefits on a pay-as-you-go basis. For the year ended June 30, 2025, the County paid \$1,361,433 toward the cost of retiree health and dental insurance for eligible retired employees. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Membership

At June 30, 2024, (the measurement date), there were 2,681 participants as follows:

Active participants	2,325
Retirees and beneficiaries currently receiving benefits	356
Total	<u>2,681</u>

Total OPEB Liability

The County's total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial Assumptions

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate:	3.93% as of June 30, 2024
Healthcare cost trend rate:	7.00% - 4.50%, Ultimate Trend by 2034 for Pre-Medicare 5.25% - 4.50%, Ultimate Trend by 2030 for Medicare
Inflation rate:	2.25%
Salary increase:	3.00% - 9.65% for SCRS eligible employees and 3.50% - 11.00% for PORS eligible employees per annum
Participation rate:	30% of all eligible employees and 40% for spouse coverage

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions

Mortality rates were based on the PUB-2010 Mortality Table for Employees with a 100% multiplier to better reflect the anticipated experience and provide margin for future improvements. The demographic assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2024 valuation were based on the results of an actuarial experience study adopted by SCRS and PORS. The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2024 valuation were based on a review of recent plan experience done concurrently with the June 30, 2024 valuation.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.93% as of June 30, 2024. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 3.93% as determined by the Bond Buyer 20-Bond GO Index Rate as of June 30, 2024.

Changes in the Total OPEB Liability

The changes in the total OPEB liability of the County for the year ended June 30, 2025, were as follows:

	Total OPEB Liability
Balances beginning of year	\$ 30,949,573
Changes for the year:	
Service cost	1,317,381
Interest	1,086,440
Difference between actual and expected experience	5,304,314
Assumption changes	(458,562)
Benefit payments and implicit subsidy	(2,389,626)
Net changes	4,859,947
Balances end of year	\$ 35,809,520

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County as of June 30, 2025, (June 30, 2024 measurement date), as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate		
1% Decrease	Current	1% Increase
(2.93%)	Discount Rate	(4.93%)
	(3.93%)	
\$ 39,996,122	\$ 35,809,520	\$ 32,138,213

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County as of June 30, 2025 (June 30, 2024 measurement date), as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate		
1% Decrease	Current	1% Increase
	Healthcare	
	Cost Trend Rates	
\$ 31,663,939	\$ 35,809,520	\$ 40,786,104

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2024, and the current sharing pattern of costs between employer and inactive employees.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized OPEB expense as follows:

<u>Description</u>		
Service cost (annual cost of current service)	\$	1,317,381
Interest on the total OPEB liability		1,086,440
Recognition of current year amortization - difference between expected and actual experience		598,681
Recognition of current year amortization - assumption changes		(51,756)
Recognition of beginning deferred outflows and inflows or resources as OPEB expense, net		<u>1,063,929</u>
Total aggregate OPEB expense	\$	<u><u>4,014,675</u></u>

At June 30, 2025, the County reported deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 13,478,512	\$ 14,937,605
Changes of assumptions	3,414,278	2,939,787
Employer contributions subsequent to the measurement date	1,361,433	-
Total	<u>\$ 18,254,223</u>	<u>\$ 17,877,392</u>

County contributions subsequent to the measurement date of \$1,361,433 are deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Retiree Health Insurance Plan

Year ended June 30:

2026	\$ 1,610,854
2027	1,539,874
2028	275,417
2029	(726,235)
2030	(1,775,370)
Thereafter	(1,909,142)

NOTES TO FINANCIAL STATEMENTS

NOTE 11. RISK MANAGEMENT

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverages.

The County operates two separate Internal Service Funds self-insurance programs for health and workers' compensation. Funds are appropriated in the General Fund, the Vehicle Service Fund, the Solid Waste Fund and certain Special Revenue Funds to cover claims, administrative costs and other liabilities. The County's health insurance program is to provide medical and dental coverage to its full-time employees. Full-time employees can select from three self-insured medical plans. Ninety-nine percent of County employees participate in these self-insured medical plans, making them the predominant participants in the plans. Revenues and expenses for the self-insured program for health are accounted for in the Internal Service Funds within the Proprietary Fund types. Coverage in the medical self-insurance program is extended to include various other Greenville County agencies including the Art Museum, Redevelopment Authority, County Library and several fire districts.

The County expended \$40,105,635 for medical and dental claims in fiscal year 2025. The basis for estimating claims not reported at year-end is the monthly average paid in claims. The self-insurance fund collects interfund premiums from insured funds and departments and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the expected claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding \$300,000 per insured are covered through a private insurance carrier.

The self-insurance program for workers' compensation is also accounted for within the activity of the Internal Service Fund. The Workers' Compensation program serves personnel of the County. The County has contracted with a professional firm to administer this fund. Claims paid during the current fiscal year totaled \$2,444,880. Premium increases and decreases for both programs are reviewed and recommended annually by the County's contract administrators.

Changes in the balances of claims liabilities during the last two years ended June 30, are as follows:

	Workers' Compensation		Health and Dental	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Unpaid claims, beginning of fiscal year	\$ 2,500,000	\$ 2,700,000	\$ 3,300,000	\$ 2,900,000
Incurred claims and changes in estimates	2,944,880	1,775,683	40,405,635	37,861,418
Claim payments	(2,444,880)	(1,975,683)	(40,105,635)	(37,461,418)
Unpaid claims, end of fiscal year	<u>\$ 3,000,000</u>	<u>\$ 2,500,000</u>	<u>\$ 3,600,000</u>	<u>\$ 3,300,000</u>
Current portion	<u>\$ 1,950,000</u>	<u>\$ 1,625,000</u>	<u>\$ 3,528,000</u>	<u>\$ 3,234,000</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 11. RISK MANAGEMENT (CONTINUED)

Changes in the balances of claims liabilities during the last two years ended June 30, are as follows:

Revenues and expenses for the self-insured plan are accounted for in the internal service fund of the County. The basis for estimating claims not reported at year-end is twice the monthly average paid in claims. The self-insurance fund collects a monthly premium for the Authority and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the historical claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding \$250,000 per insured are covered through a private insurance carrier.

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries insurance through the State Fiscal Accountability Authority Insurance Reserve Fund (the "Fund"). The County pays premiums to the Fund for its general insurance coverage. The agreement for formation of the Fund provides that the Fund will be self-sustaining through member premiums and will reinsure through commercial companies for each insured event. The County continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The County is party to a number of lawsuits arising in the course of operations. It is the opinion of management, in consultation with legal counsel, that it cannot be determined whether resolution of the other pending cases will have a material adverse effect on the financial condition of the County.

Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTES TO FINANCIAL STATEMENTS

NOTE 13. TAX ABATEMENTS

The County provides tax abatement incentives through three programs - Fee in Lieu of Tax, Special Source Revenue Credits, and Multi-County Business Parks:

A Fee in Lieu of Tax (FILOT) is authorized under South Carolina Code Title 12, Chapter 44, Title 4, Chapter 29, or Title 4, Chapter 12. The FILOT is used to encourage investment and provides a reduction of property tax when a business invests a minimum of \$2,500,000 within a 5-6 year investment period (beginning with the date property is placed in service, ending five years after the last day of the property tax year in which the property is initially placed in service). The reduction in property taxes is accomplished by a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) number of times millage rates are changed. In addition, an agreement may allow the possible use of net present value method over the term of the FILOT agreement to equalize payments. Repayment of incentive is required by State law if a taxpayer fails to meet statutory minimum investment requirements. Other recapture provisions may be negotiated (such as a pro rata claw back for failure to meet and/or maintain jobs/investment).

A Special Source Revenue Credit (SSRC) is authorized under South Carolina Code Sections 4-29-68, 4-1-170, and 12-44-70. The SSRC is used to encourage investment and provides a credit against property taxes in the form of a percentage reduction or a dollar amount reduction. The County manually applies SSRC to reduce applicable property tax bills. To receive the credit, a business must incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft.

A Multi-County Business Park (MCBP) is authorized under Article VIII, Section 13(d) of the Constitution of South Carolina, as amended and South Carolina Title 4, Chapter 1. A MCBP is used to promote the economic welfare of their citizens by inducing businesses to invest in the counties through the offer of benefits available under South Carolina law pursuant to MCBP arrangements. The designation as a MCBP provides that all real and personal property located in the park shall be exempt from all ad valorem taxation. This is typically used in the creation of a FILOT or SSRC but also has the additional benefit of exemption of property from the rollback taxes when the property was previously taxed as agricultural property.

When agricultural real property is applied to a use other than agricultural, it is subject to additional taxes, referred to as rollback taxes. The amount of the rollback taxes is equal to the sum of the differences, if any, between the taxes paid or payable on the basis of the fair market value for agricultural purposes and the taxes that would have been paid or payable if the real property had been valued, assessed, and taxed as other real property in the taxing district (except the value of standing timber is excluded), for the current tax year (the year of change in use) and each of the immediately preceding five tax years.

For the fiscal year ended June 30, 2025, the County abated property tax revenues of approximately \$1,096,992 under FILOT agreements entered into by the County.

NOTES TO FINANCIAL STATEMENTS

NOTE 14. SUBSEQUENT EVENTS

In July 2025, the County issued General Obligation Bonds Series 2025A in the amount of \$3,800,000 related to the Fountain Inn Fire Service Area Project. The County also issued General Obligation Bonds Series 2025B in the amount of \$1,100,000 related to the Glassy Mountain Fire Service Area Project.

NOTE 15. ACCOUNTING CHANGES

Changes within the Financial Reporting Entity

For the year ended June 30, 2025, the County's Miscellaneous Other Grants Fund and Library Fund met the definition of major funds. The previously major COVID Relief Fund and Revenue Bonds Fund met the definition of nonmajor funds. The effect of this change within the County's financial reporting entity is shown in the table below:

	Reporting Units Affected by Adjustments of Beginning Balances				
	Funds				
	Miscellaneous Other Grants	Library	COVID Relief	Revenue Bonds	Nonmajor Governmental Funds
June 30, 2024 fund balance, as previously reported	\$ -	\$ -	\$ 1,932,397	\$ 1,809,037	\$ 86,646,717
Change from major fund to nonmajor fund	-	-	(1,932,397)	(1,809,037)	3,741,434
Change from nonmajor fund to major fund	5,005,163	-	-	-	(5,005,163)
June 30, 2024 fund balance, as adjusted	<u>\$ 5,005,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,382,988</u>

REQUIRED SUPPLEMENTARY INFORMATION

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 144,586,031	\$ 144,586,031	\$ 149,469,411	\$ 4,883,380
County offices	47,142,074	47,142,074	51,935,864	4,793,790
Intergovernmental	24,732,495	24,732,495	29,814,439	5,081,944
Franchise fees	3,859,303	3,859,303	2,375,354	(1,483,949)
Interest revenue	675,000	675,000	4,048,386	3,373,386
Other miscellaneous revenues	2,769,366	2,769,366	9,227,671	6,458,305
Total revenues	<u>223,764,269</u>	<u>223,764,269</u>	<u>246,871,125</u>	<u>23,106,856</u>
Expenditures:				
Current:				
Administrative services	3,976,269	3,971,679	3,534,807	436,872
General services	20,934,911	20,221,793	20,302,796	(81,003)
Emergency medical services	29,440,186	29,440,137	31,391,629	(1,951,492)
Community development and planning	29,656,241	29,653,358	29,009,783	643,575
Public safety	40,705,359	40,881,866	40,943,035	(61,169)
Judicial services	26,703,178	26,629,961	26,986,166	(356,205)
Fiscal services	4,165,789	4,172,895	4,097,046	75,849
Law enforcement services	74,249,970	74,208,199	80,509,371	(6,301,172)
Boards, commissions and others	11,661,721	11,334,985	13,149,328	(1,814,343)
Capital outlay	155,932	1,134,683	972,008	162,675
Debt service:				
Principal	-	-	824,428	(824,428)
Total expenditures	<u>241,649,556</u>	<u>241,649,556</u>	<u>251,720,397</u>	<u>(10,070,841)</u>
Deficiency of revenues under expenditures	<u>(17,885,287)</u>	<u>(17,885,287)</u>	<u>(4,849,272)</u>	<u>13,036,015</u>
Other financing sources (uses):				
Transfers in	15,250,093	15,250,093	15,417,995	167,902
Transfers out	(9,782,907)	(9,782,907)	(9,644,608)	138,299
Total other financing sources, net	<u>5,467,186</u>	<u>5,467,186</u>	<u>5,773,387</u>	<u>306,201</u>
Net change in fund balances	(12,418,101)	(12,418,101)	924,115	13,342,216
Fund balance, beginning of year	<u>80,621,229</u>	<u>80,621,229</u>	<u>80,621,229</u>	<u>-</u>
Fund balance, end of year	<u>\$ 68,203,128</u>	<u>\$ 68,203,128</u>	<u>\$ 81,545,344</u>	<u>\$ 13,342,216</u>

GREENVILLE COUNTY, SOUTH CAROLINA
MISCELLANEOUS OTHER GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 79,671,683	\$ 84,645,154	\$ 42,062,681	\$ (42,582,473)
Fees	141,522	283,029	312,731	29,702
Other miscellaneous revenues	90,561	371,994	1,080,003	708,009
Total revenues	<u>79,903,766</u>	<u>85,300,177</u>	<u>43,455,415</u>	<u>(41,844,762)</u>
Expenditures:				
Current:				
General services	108,675	208,675	172,966	35,709
Emergency medical services	53,569	53,569	35,131	18,438
Community development and planning	29,791,310	22,510,530	7,882,626	14,627,904
Judicial services	6,832,707	10,474,041	9,600,529	873,512
Law enforcement services	3,359,833	47,110,900	48,101,545	(990,645)
Parks, recreation and tourism	1,131,760	1,158,632	291,508	867,124
Boards, commissions and others	2,896,858	4,183,949	2,725,541	1,458,408
Capital outlay	<u>413,554</u>	<u>466,415</u>	<u>252,811</u>	<u>213,604</u>
Total expenditures	<u>44,588,266</u>	<u>86,166,711</u>	<u>69,062,657</u>	<u>17,104,054</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,315,500</u>	<u>(866,534)</u>	<u>(25,607,242)</u>	<u>(24,740,708)</u>
Other financing sources (uses):				
Transfers in	4,805,558	4,832,430	1,111,461	(3,720,969)
Transfers out	<u>(55)</u>	<u>(555)</u>	<u>(500)</u>	<u>55</u>
Total other financing sources, net	<u>4,805,503</u>	<u>4,831,875</u>	<u>1,110,961</u>	<u>(3,720,914)</u>
Net change in fund balances	40,121,003	3,965,341	(24,496,281)	(28,461,622)
Fund balance, beginning of year	<u>5,005,163</u>	<u>5,005,163</u>	<u>5,005,163</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>1,353,781</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ 45,126,166</u>	<u>\$ 8,970,504</u>	<u>\$ (18,137,337)</u>	<u>\$ (28,461,622)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS FOR THE FISCAL YEARS ENDED JUNE 30,

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	\$ 1,317,381	\$ 1,274,519	\$ 2,473,248	\$ 2,381,048	\$ 1,884,861	\$ 1,687,966	\$ 841,099	\$ 948,706
Interest on total OPEB liability	1,086,440	997,441	1,131,108	1,104,576	1,307,728	1,290,904	652,076	548,115
Difference between actual and expected experience	5,304,314	2,198,783	(21,810,737)	763,170	5,594,705	1,530,657	268,190	2,098,403
Assumption changes	(458,562)	(188,622)	(3,236,986)	313,157	5,526,550	1,382,334	15,332,493	(1,282,083)
Benefit payments	(2,389,626)	(2,991,668)	(2,513,812)	(1,842,853)	(1,547,307)	(2,214,738)	(1,897,521)	(2,512,818)
Net change in total OPEB liability	4,859,947	1,290,453	(23,957,179)	2,719,098	12,766,537	3,677,123	15,196,337	(199,677)
Total OPEB liability - beginning	30,949,573	29,659,120	53,616,299	50,897,201	38,130,664	34,453,541	19,257,204	19,456,881
Total OPEB liability - ending	\$ 35,809,520	\$ 30,949,573	\$ 29,659,120	\$ 53,616,299	\$ 50,897,201	\$ 38,130,664	\$ 34,453,541	\$ 19,257,204
Covered-employee payroll	\$144,322,222	\$112,743,598	\$112,743,598	\$117,689,153	\$117,689,153	\$106,426,132	\$106,426,132	\$ 94,387,536
Total OPEB liability as a percentage of covered-employee payroll	24.81%	27.45%	26.31%	45.56%	43.25%	35.83%	32.37%	20.40%

Notes to the Schedule:

The assumptions used in the preparation of the above schedule are disclosed in Note 9 to the financial statements.

The schedule will present 10 years of information once it is accumulated.

The discount rate changed from 3.56% at the June 30, 2017 measurement date to 3.87% at the June 30, 2018 measurement date; to 3.50 at the June 30, 2019 measurement date; to 2.21% at the June 30, 2020 measurement date; to 2.16% at the June 30, 2021 measurement date; to 3.54% at the June 30, 2022 measurement date; to 3.65% at the June 30, 2023 measurement date; and to 3.93% at the June 30, 2024 measurement date.

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY FOR THE PLAN YEAR ENDED JUNE 30,

South Carolina Retirement System					
(amounts expressed in thousands)					
Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.65%	\$ 153,361	\$ 89,909	170.6%	61.8%
2023	0.68%	164,707	86,170	191.1%	58.6%
2022	0.78%	189,818	76,916	246.8%	57.1%
2021	0.52%	112,553	76,284	147.5%	60.7%
2020	0.66%	169,774	74,058	229.2%	50.7%
2019	0.66%	149,626	69,143	216.4%	54.4%
2018	0.65%	146,022	67,529	216.2%	54.1%
2017	0.66%	147,006	65,914	223.0%	53.3%
2016	0.66%	140,113	63,528	220.6%	52.9%
2015	0.66%	124,498	61,528	202.3%	57.0%

South Carolina Police Officers Retirement System					
(amounts expressed in thousands)					
Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	3.22%	\$ 96,611	\$ 63,535	152.1%	70.5%
2023	3.49%	106,128	61,202	173.4%	67.8%
2022	4.22%	126,504	55,166	229.3%	66.4%
2021	2.69%	69,278	52,669	131.5%	70.4%
2020	3.25%	107,921	49,219	219.3%	58.8%
2019	2.89%	82,879	41,983	204.8%	62.7%
2018	2.98%	84,365	41,199	204.8%	61.7%
2017	2.98%	81,760	40,183	203.5%	60.9%
2016	3.04%	77,179	38,792	199.0%	60.4%
2015	3.05%	66,478	37,786	175.9%	64.6%

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF COUNTY PENSION CONTRIBUTIONS FOR THE FISCAL YEARS ENDED JUNE 30,

South Carolina Retirement System							
(amounts expressed in thousands)							
Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll		
2025	\$ 17,772	\$ 17,772	\$ -	\$ 95,753	18.56%		
2024	16,687	16,687	-	89,909	18.56%		
2023	15,131	15,131	-	86,170	17.56%		
2022	12,737	12,737	-	76,916	16.56%		
2021	11,870	11,870	-	76,284	15.56%		
2020	11,523	11,523	-	74,058	15.56%		
2019	10,067	10,067	-	69,143	14.56%		
2018	9,154	9,154	-	67,529	13.56%		
2017	7,620	7,620	-	65,914	11.56%		
2016	7,025	7,025	-	63,528	11.06%		

South Carolina Police Officers Retirement System							
(amounts expressed in thousands)							
Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll		
2025	\$ 14,369	\$ 14,369	\$ -	\$ 67,651	21.24%		
2024	13,495	13,495	-	63,535	21.24%		
2023	12,387	12,387	-	61,202	20.24%		
2022	10,614	10,614	-	55,166	19.24%		
2021	9,606	9,606	-	52,669	18.24%		
2020	8,978	8,978	-	49,219	18.24%		
2019	7,238	7,238	-	41,983	17.24%		
2018	6,608	6,608	-	41,199	16.04%		
2017	5,722	5,722	-	40,183	14.24%		
2016	5,330	5,330	-	38,792	13.74%		

GREENVILLE COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF COUNTY PENSION CONTRIBUTIONS FOR THE FISCAL YEARS ENDED JUNE 30,

Notes to the schedule:

Actuarial assumptions used in determining the statutorily required contribution are as follows:

System	SCRS	PORS
Calculation date	July 1, 2022	July 1, 2022
Actuarial cost method	Entry Age Normal	Entry Age Normal
Asset valuation method	5-year Smoothed	5-year Smoothed
Amortization method	Level % of pay	Level % of pay
Amortization period	25 years maximum, closed period	25 years maximum, closed period
Investment return	7.00%	7.00%
Inflation	2.25%	2.25%
Salary increases	3.00% plus step-rate increases for members with less than 21 years of service.	3.50% plus step-rate increases for members with less than 21 years of service.
Mortality	2020 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale UMP from the year 2020. Male rates are multiplied by 97% for non-educators and 95% for educators. Female rates multiplied by 107% for non-educators and 94% for educators.	The 2020 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale UMP from the year 2020. Male rates are multiplied by 95% and female rates are multiplied by 107%.

OTHER SUPPLEMENTARY INFORMATION

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes				
Current and delinquent	\$ 144,586,031	\$ 144,586,031	\$ 149,469,411	\$ 4,883,380
County offices				
Clerk of court	1,875,388	1,875,388	1,794,108	(81,280)
Register of deeds	10,647,919	10,647,919	8,822,674	(1,825,245)
Probate court	1,426,745	1,426,745	1,456,441	29,696
Master in equity	282,887	282,887	197,536	(85,351)
Detention center	977,635	977,635	820,328	(157,307)
Sheriff	185,447	185,447	191,643	6,196
Animal care services	951,911	951,911	640,480	(311,431)
Magistrates	2,326,365	2,326,365	2,607,952	281,587
Information systems	104,149	104,149	28,140	(76,009)
General services	328,228	328,228	778,415	450,187
Building standards	8,729,950	8,729,950	11,225,611	2,495,661
Emergency medical services	17,744,052	17,744,052	22,284,937	4,540,885
Law enforcement support	800,405	800,405	659,546	(140,859)
Engineering, roads and bridges	93,937	93,937	115,750	21,813
Tax services	284,958	284,958	143,195	(141,763)
Planning and code enforcement	382,098	382,098	169,108	(212,990)
Total county offices	47,142,074	47,142,074	51,935,864	4,793,790
Intergovernmental				
State of South Carolina:				
State allocations	23,780,043	23,780,043	27,985,601	4,205,558
Veterans affairs	12,552	12,552	13,161	609
Multi-county park	272,900	272,900	350,521	77,621
Merchants inventory tax	567,000	567,000	666,570	99,570
Other	100,000	100,000	798,586	698,586
Total intergovernmental	24,732,495	24,732,495	29,814,439	5,081,944
Other revenues				
Interest income	675,000	675,000	4,048,386	3,373,386
Rents	152,702	152,702	83,288	(69,414)
Indirect costs	1,409,608	1,409,608	1,280,960	(128,648)
Franchise fees	3,859,303	3,859,303	2,375,354	(1,483,949)
Retiree insurance premiums	765,000	765,000	730,704	(34,296)
Other	442,056	442,056	7,132,719	6,690,663
Total other revenues	7,303,669	7,303,669	15,651,411	8,347,742
Total revenues	223,764,269	223,764,269	246,871,125	23,106,856

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures:				
Administrative services:				
County administrator				
Salaries	\$ 1,193,920	\$ 1,184,116	\$ 993,328	\$ 190,788
Operations	28,080	35,486	29,320	6,166
Total county administrator	1,222,000	1,219,602	1,022,648	196,954
County attorney				
Salaries	1,258,110	1,258,110	1,128,729	129,381
Operations	32,500	26,642	20,131	6,511
Contractual agreements	40,371	46,229	44,295	1,934
Total county attorney	1,330,981	1,330,981	1,193,155	137,826
County council				
Salaries	966,743	971,816	971,812	4
Operations	450,545	438,366	340,086	98,280
Contractual agreements	6,000	10,914	7,106	3,808
Total county council	1,423,288	1,421,096	1,319,004	102,092
Total administrative services	3,976,269	3,971,679	3,534,807	436,872
General services:				
Procurement services				
Salaries	688,343	681,167	624,727	56,440
Operations	42,440	48,752	48,034	718
Contractual agreements	400	400	375	25
Total procurement services	731,183	730,319	673,136	57,183
Financial operations				
Salaries	1,959,262	1,952,156	1,871,325	80,831
Operations	39,306	43,965	23,211	20,754
Total financial operations	1,998,568	1,996,121	1,894,536	101,585
Information systems				
Salaries	5,522,294	5,547,140	5,547,135	5
Operations	2,006,500	1,866,432	1,846,990	19,442
Contractual agreements	-	22,875	22,875	-
Capital outlay	-	15,756	15,755	1
Total information systems	7,528,794	7,452,203	7,432,755	19,448
Tax services				
Salaries	4,351,172	4,100,498	3,881,314	219,184
Operations	530,215	758,223	720,028	38,195
Contractual agreements	729,191	106,392	44,413	61,979
Capital outlay	-	742,500	742,500	-
Total tax services	5,610,578	5,707,613	5,388,255	319,358

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (Continued):				
General services (continued):				
Geographical information systems				
Salaries	\$ 755,275	\$ 748,169	\$ 739,194	\$ 8,975
Operations	33,441	38,047	24,918	13,129
Contractual agreements	67,209	69,709	69,646	63
Total geographical information systems	855,925	855,925	833,758	22,167
Human resources				
Salaries	1,364,928	1,458,267	1,458,264	3
Operations	37,495	37,222	37,219	3
Contractual agreements	6,000	4,427	(47,033)	51,460
Total human resources	1,408,423	1,499,916	1,448,450	51,466
Registration and election				
Salaries	1,476,084	1,502,518	2,154,745	(652,227)
Operations	170,443	154,112	154,107	5
Contractual agreements	338,689	328,856	328,854	2
Total registration and election	1,985,216	1,985,486	2,637,706	(652,220)
Human relations				
Salaries	290,575	303,966	303,962	4
Operations	5,296	8,204	8,202	2
Contractual agreements	4,370	-	-	-
Total human relations	300,241	312,170	312,164	6
Veterans affairs				
Salaries	492,843	427,615	427,612	3
Operations	21,540	11,804	11,802	2
Contractual agreements	1,600	877	877	-
Total veterans affairs	515,983	440,296	440,291	5
Total general services	20,934,911	20,980,049	21,061,051	(81,002)
Community development and planning:				
Engineering, roads and bridges				
Salaries	6,555,198	6,558,762	6,122,005	436,757
Operations	1,509,793	1,564,741	1,474,646	90,095
Contractual agreements	90,529	95,529	63,858	31,671
Capital outlay	132,893	69,381	-	69,381
Total engineering, roads and bridges	8,288,413	8,288,413	7,660,509	627,904
Property maintenance				
Salaries	2,406,630	1,870,353	2,418,979	(548,626)
Operations	4,481,920	4,718,404	5,081,784	(363,380)
Contractual agreements	2,129,363	2,383,206	1,971,625	411,581
Capital outlay	-	45,950	45,950	-
Total property maintenance	9,017,913	9,017,913	9,518,338	(500,425)

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (Continued):				
Community development and planning (continued):				
Planning and code enforcement				
Salaries	\$ 4,831,763	\$ 4,770,777	\$ 4,755,640	\$ 15,137
Operations	646,628	707,625	576,684	130,941
Contractual agreements	137,500	137,500	84,000	53,500
Total planning and code enforcement	5,615,891	5,615,902	5,416,324	199,578
Animal care services				
Salaries	5,454,030	5,329,030	5,173,243	155,787
Operations	1,412,887	1,517,431	1,287,319	230,112
Capital outlay	-	20,456	20,456	-
Total animal care services	6,866,917	6,866,917	6,481,018	385,899
Total community development and planning	29,789,134	29,789,145	29,076,189	712,956
Public safety:				
Records management services division				
Salaries	2,503,178	2,487,182	2,487,178	4
Operations	34,475	98,475	98,293	182
Contractual agreements	22,441	17,594	17,593	1
Total records management services division	2,560,094	2,603,251	2,603,064	187
Detention division				
Salaries	30,105,142	29,601,124	29,601,120	4
Operations	2,177,166	3,222,001	3,213,726	8,275
Contractual agreements	426,902	384,402	382,145	2,257
Total detention division	32,709,210	33,207,527	33,196,991	10,536
Emergency Management division				
Salaries	821,585	755,385	860,659	(105,274)
Operations	192,220	245,420	216,271	29,149
Total emergency management division	1,013,805	1,000,805	1,076,930	(76,125)
Forensic division				
Salaries	3,751,609	3,401,624	3,401,619	5
Operations	262,797	207,331	203,112	4,219
Contractual agreements	141,975	195,459	195,459	-
Total forensic division	4,156,381	3,804,414	3,800,190	4,224
Indigent defense				
Salaries	263,278	263,648	263,644	4
Operations	2,591	2,221	2,216	5
Total Indigent defense	265,869	265,869	265,860	9
Total public safety	40,705,359	40,881,866	40,943,035	(61,169)
Emergency medical services				
Salaries	25,918,112	25,805,825	27,730,422	(1,924,597)
Operations	2,886,425	3,078,663	3,136,281	(57,618)
Contractual agreements	635,649	555,649	524,926	30,723
Capital outlay	-	49	48	1
Total emergency medical services	29,440,186	29,440,186	31,391,677	(1,951,491)

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Expenditures (Continued):				
Elected officials - judicial services:				
Circuit solicitor				
Salaries	\$ 9,007,435	\$ 8,438,697	\$ 8,424,706	\$ 13,991
Operations	184,077	392,645	371,163	21,482
Contractual agreements	124,583	81,083	74,071	7,012
Total circuit solicitor	9,316,095	8,912,425	8,869,940	42,485
Clerk of court				
Salaries	4,469,806	4,469,806	4,209,414	260,392
Operations	357,639	333,494	274,923	58,571
Contractual agreements	88,350	88,350	44,727	43,623
Capital outlay	23,039	47,184	-	47,184
Total clerk of court	4,938,834	4,938,834	4,529,064	409,770
Probate court				
Salaries	2,181,045	2,629,769	2,629,765	4
Operations	74,967	121,903	189,543	(67,640)
Contractual agreements	122,000	80,759	79,320	1,439
Total probate court	2,378,012	2,832,431	2,898,628	(66,197)
Master in equity				
Salaries	799,736	747,576	707,749	39,827
Operations	8,645	10,645	6,786	3,859
Contractual agreements	3,000	1,000	-	1,000
Total master in equity	811,381	759,221	714,535	44,686
Magistrates				
Salaries	6,719,109	6,664,203	7,435,985	(771,782)
Operations	375,612	387,325	362,157	25,168
Contractual agreements	37,600	33,132	28,326	4,806
Capital outlay	-	46,106	-	46,106
Total magistrates	7,132,321	7,130,766	7,826,468	(695,702)
Public defender				
Salaries	1,573,329	2,013,329	2,013,329	-
Operations	136,245	136,245	134,202	2,043
Contractual agreements	440,000	-	-	-
Total public defender	2,149,574	2,149,574	2,147,531	2,043
Total elected officials - judicial services	26,726,217	26,723,251	26,986,166	(262,915)
Elected officials - fiscal services:				
Treasurer				
Salaries	619,998	700,000	699,997	3
Operations	20,576	27,582	15,378	12,204
Contractual agreements	900	1,000	909	91
Total treasurer	641,474	728,582	716,284	12,298

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (Continued):				
Elected officials - fiscal services (continued):				
Register of deeds				
Salaries	\$ 1,595,377	\$ 1,435,131	\$ 1,422,032	\$ 13,099
Operations	109,848	121,995	95,226	26,769
Contractual agreements	26,000	26,000	11,396	14,604
Total register of deeds	1,731,225	1,583,126	1,528,654	54,472
Auditor				
Salaries	1,754,719	1,815,309	1,815,305	4
Operations	29,371	36,878	36,803	75
Total auditor	1,784,090	1,852,187	1,852,108	79
Board of appeals				
Operations	9,000	9,000	-	9,000
Total board of appeals	9,000	9,000	-	9,000
Total elected officials - fiscal services	4,165,789	4,172,895	4,097,046	75,849
Elected officials - law enforcement:				
Sheriff				
Salaries	65,376,722	65,348,488	68,377,246	(3,028,758)
Operations	4,897,465	4,593,434	7,255,688	(2,662,254)
Contractual agreements	640,268	881,442	858,801	22,641
Capital outlay	-	84,511	84,509	2
Total sheriff	70,914,455	70,907,875	76,576,244	(5,668,369)
Coroner				
Salaries	2,053,241	2,041,374	2,740,421	(699,047)
Operations	309,057	309,057	251,476	57,581
Contractual agreements	-	11,867	11,867	-
Total coroner	2,362,298	2,362,298	3,003,764	(641,466)
County medical examiner				
Operations	913,267	960,087	952,161	7,926
Contractual agreements	59,950	62,450	61,711	739
Total county medical examiner	973,217	1,022,537	1,013,872	8,665
Total elected officials - law enforcement	74,249,970	74,292,710	80,593,880	(6,301,170)

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Expenditures (Continued):				
Boards, commissions and others				
Legislative delegation				
Salaries	\$ 84,638	\$ 85,393	\$ 85,388	\$ 5
Operations	7,306	12,246	8,986	3,260
Total legislative delegation	91,944	97,639	94,374	3,265
Agencies and social service agencies				
Lump sum appropriations	4,870,858	4,870,858	4,870,858	-
Total agencies and social service agencies	4,870,858	4,870,858	4,870,858	-
Nondepartmental				
Retiree claims	22,912	-	2,092,137	(2,092,137)
Operations	6,112,956	5,507,972	4,953,297	554,675
Contractual agreements	250,000	337,338	1,013,412	(676,074)
Capital outlay	-	62,790	62,790	-
Total nondepartmental	6,385,868	5,908,100	8,121,636	(2,213,536)
Employee benefits				
Salaries	228,421	395,928	-	395,928
Operations	84,630	125,250	125,250	-
Total employee benefits	313,051	521,178	125,250	395,928
Total boards, commissions and others	11,661,721	11,397,775	13,212,118	(1,814,343)
Debt service				
Principal	-	-	824,428	(824,428)
Total debt service	-	-	824,428	(824,428)
Total expenditures	241,649,556	241,649,556	251,720,397	(10,070,841)
Deficiency of revenues under expenditures	(17,885,287)	(17,885,287)	(4,849,272)	13,036,015
Other financing sources (uses):				
Transfers in	15,250,093	15,250,093	15,417,995	167,902
Transfers out	(9,782,907)	(9,782,907)	(9,644,608)	138,299
Total other financing sources, net	5,467,186	5,467,186	5,773,387	306,201
Net change in fund balances	(12,418,101)	(12,418,101)	924,115	13,342,216
Fund balance, beginning of year	80,621,229	80,621,229	80,621,229	-
Fund balance, end of year	<u>\$ 68,203,128</u>	<u>\$ 68,203,128</u>	<u>\$ 81,545,344</u>	<u>\$ 13,342,216</u>

NONMAJOR GOVERNMENTAL FUNDS

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2025

ASSETS	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Cash and cash equivalents	\$ 27,416,562	\$ 4,358,845	\$ 31,775,407
Investments	57,949,869	11,724,748	69,674,617
Taxes receivable, net of allowance	2,557,000	237,000	2,794,000
Other receivables	1,070,860	-	1,070,860
Due from other governments	642,150	-	642,150
Restricted assets:			
Cash and cash equivalents	-	2,190,076	2,190,076
Equity investment	107,299	-	107,299
Total assets	<u>\$ 89,743,740</u>	<u>\$ 18,510,669</u>	<u>\$ 108,254,409</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,505,796	\$ -	\$ 2,505,796
Accrued liabilities	386,688	-	386,688
Due to other funds	-	612,932	612,932
Total liabilities	<u>2,892,484</u>	<u>612,932</u>	<u>3,505,416</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	2,380,000	218,000	2,598,000
Total deferred inflows of resources	<u>2,380,000</u>	<u>218,000</u>	<u>2,598,000</u>
FUND BALANCES (DEFICITS)			
Restricted for:			
Administrative services	8,512,082	-	8,512,082
Court support services	595,053	-	595,053
Sheriff	5,682,541	-	5,682,541
Infrastructure	17,312,431	-	17,312,431
Public safety	4,020,947	-	4,020,947
Recreation and tourism	35,982,428	-	35,982,428
Court fee funds	958,229	-	958,229
Rescue services	1,603,929	-	1,603,929
Debt service	-	17,855,429	17,855,429
Committed to:			
Sheriff	4,266,420	-	4,266,420
Animal care	404,555	-	404,555
Public works	2,767,467	-	2,767,467
Affordable housing	166,916	-	166,916
Community development and planning	2,198,258	-	2,198,258
Unassigned	-	(175,692)	(175,692)
Total fund balances	<u>84,471,256</u>	<u>17,679,737</u>	<u>102,150,993</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 89,743,740</u>	<u>\$ 18,510,669</u>	<u>\$ 108,254,409</u>

GREENVILLE COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 95,319,988	\$ 5,465,251	\$ 100,785,239
County offices	514,956	-	514,956
Intergovernmental	18,385,056	228,867	18,613,923
Hospitality taxes	14,048,255	-	14,048,255
Fees	21,172,136	-	21,172,136
Interest revenue	3,617,945	813,943	4,431,888
Other miscellaneous revenues	2,336,114	-	2,336,114
Total revenues	<u>155,394,450</u>	<u>6,508,061</u>	<u>161,902,511</u>
Expenditures:			
Current:			
Administrative services	18,664,598	-	18,664,598
General services	2,506,548	-	2,506,548
Community development and planning	9,530,059	-	9,530,059
Public safety	36,574,591	-	36,574,591
Judicial services	686,967	-	686,967
Law enforcement services	5,074,372	-	5,074,372
Parks, recreation and tourism	15,170,942	-	15,170,942
Boards, commissions and others	2,767,733	-	2,767,733
Capital outlay	17,263,484	-	17,263,484
Debt service:			
Principal	2,161,738	20,615,563	22,777,301
Interest	714,520	6,196,869	6,911,389
Fiscal agent fees	-	21,017	21,017
Bond issuance cost	45,425	-	45,425
Total expenditures	<u>111,160,977</u>	<u>26,833,449</u>	<u>137,994,426</u>
Excess (deficiency) of revenues over (under) expenditures	<u>44,233,473</u>	<u>(20,325,388)</u>	<u>23,908,085</u>
Other financing sources (uses):			
Issuance of bonds	2,300,000	-	2,300,000
Transfers in	4,135,284	23,295,881	27,431,165
Transfers out	<u>(36,675,747)</u>	<u>(195,498)</u>	<u>(36,871,245)</u>
Total other financing sources (uses)	<u>(30,240,463)</u>	<u>23,100,383</u>	<u>(7,140,080)</u>
Net change in fund balances	13,993,010	2,774,995	16,768,005
Fund balances, beginning of year, as previously reported	73,551,012	13,095,705	86,646,717
Adjustment - change within reporting entity	<u>(3,072,766)</u>	<u>1,809,037</u>	<u>(1,263,729)</u>
Fund balances, beginning of year, as adjusted	<u>70,478,246</u>	<u>14,904,742</u>	<u>85,382,988</u>
Fund balances, end of year	<u><u>\$ 84,471,256</u></u>	<u><u>\$ 17,679,737</u></u>	<u><u>\$ 102,150,993</u></u>

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted, committed, or assigned for expenditures of particular purposes.

Infrastructure Bank Fund This fund was created as a result of a master ordinance and policy adopted regarding use of revenues from the various fee-in-lieu-of-tax and multi-county park agreements and transactions between the County and new industry. Infrastructure bank funds are used to fund capital needs as a result of economic development.

Charity Hospitalization Fund The millage collected for Charity Hospitalization (Medical Charities) is dedicated to the medical operations of the Detention Center with remaining funds allocated to the State of South Carolina for indigent health care. The funds provide for the care of the County's medically indigent and incarcerated prisoners within the Detention Center.

Hospitality Tax Fund This fund is used to account for the collection and allocation of the County's two percent tax on prepared foods and beverages.

Interoperable Communications Fund This fund is used to account for activity related to the countywide upgrade of the Public Safety communications services.

Fire Service Areas Fund This fund is used to account for activity related to fire service areas covered by contractual agreements between the County and various cities.

Greenville County Business Park Fund This fund is used to account for activity related to the Augusta Grove business park.

COVID Relief Fund This fund is used to account for the proceeds directed to the County by the U.S. Department of the Treasury under the CARES Act and the American Rescue Plan.

Solicitor Expungement Fund This fund is used to account for fees collected in exchange for criminal record expungement. The funds are to be used for drug treatment court programs.

Solicitor Estreatment Fund This fund is used to account for bonds forfeited for failure to appear for a court date.

Circuit Solicitor Seized Funds This fund is used to account for the solicitor's portion of proceeds from drug seizures.

Sheriff Federal Sharing Fund This fund is used to account for the sheriff's portion of federal agency seizures in which the county has provided assistance.

Sheriff Narcotics Fund This fund is used to account for the sheriff's portion of proceeds from drug seizures.

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS **(CONTINUED)**

Road Maintenance Program This fund is used to account for the proceeds from the County's \$25 per vehicle road maintenance fee and other certain revenues that are legally restricted or committed for use on road maintenance programs.

E-911 Fund This fund is used to account for a tariff placed on phone bills to support the implementation and operation of a telephone emergency network.

Detention Center Inmate Fund This fund is used to account for funds received from inmates for canteen sales and telephone charges.

Second Chance Fund This fund is used to account for activity related to donations received for animal care.

Public Works Programs Fund This fund is used to account for revenue received from fines and fees for resource remediation and encroachment.

State Accommodations Tax Fund This fund is used to account for the County's portion of the 2% statewide tax on lodging allocated by the State. The funds are to be used on tourism related expenses.

Local Accommodations Tax Fund This fund is used to account for the county's portion of the 3% local tax imposed on lodging. The funds are to be used on tourism related expenses.

Victims Bill of Rights Fund This fund is used to account for conviction surcharges and assessments. The funds are to be used to provide victim services.

Parks, Recreation and Tourism Fund This fund is used to account for the operations of parks, recreation and tourism related activities. It is funded primarily through property taxes and fees charged for the use of facilities.

Art Museum Fund This fund is used to account for the operations of art museum related activities. It is funded primarily through property taxes.

Greenville Technical College Fund This fund is used to account for the operations of Greenville Technical College related activities. It is funded primarily through property taxes.

Affordable Housing Fund This fund is used to account for the operations related to the County's affordable housing activities and initiatives. It is funded primarily through property taxes.

Natural Resources Fund This fund is used to account for the operations of natural resources related activities. It is funded primarily through property taxes.

Opioid Grant Fund This fund is used to account for funds received from the South Carolina Opioid Recover Fund in order to help address and remediate the impact of the opioid epidemic in South Carolina.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025**

	Infrastructure Bank	Charity Hospitalization	Hospitality Tax	Interoperable Communications	Fire Service Areas	Greenville County Business Park
ASSETS						
Cash and cash equivalents	\$ 3,971,892	\$ 211,182	\$ 5,864,505	\$ 478,979	\$ 430,619	\$ 1,395,279
Investments	10,683,893	568,055	15,774,787	1,288,395	1,158,310	3,753,125
Taxes receivable, net of allowance	-	345,000	-	41,000	691,000	-
Other receivables	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Restricted assets:						
Equity investment	-	-	-	-	-	107,299
Total assets	<u>\$ 14,655,785</u>	<u>\$ 1,124,237</u>	<u>\$ 21,639,292</u>	<u>\$ 1,808,374</u>	<u>\$ 2,279,929</u>	<u>\$ 5,255,703</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 1,188,055	\$ 271,260	\$ 685	\$ 178,612	\$ -	\$ -
Accrued liabilities	-	116,383	-	3,281	-	-
Total liabilities	<u>1,188,055</u>	<u>387,643</u>	<u>685</u>	<u>181,893</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	313,000	-	32,000	676,000	-
Total deferred inflows of resources	<u>-</u>	<u>313,000</u>	<u>-</u>	<u>32,000</u>	<u>676,000</u>	<u>-</u>
FUND BALANCES						
Restricted for:						
Administrative services	-	-	-	-	-	5,255,703
Court support services	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-
Infrastructure	13,467,730	-	-	-	-	-
Public safety	-	-	-	1,594,481	-	-
Recreation and tourism	-	-	21,638,607	-	-	-
Court fee funds	-	-	-	-	-	-
Rescue services	-	-	-	-	1,603,929	-
Committed to:						
Sheriff	-	-	-	-	-	-
Animal care	-	-	-	-	-	-
Public works	-	423,594	-	-	-	-
Affordable housing	-	-	-	-	-	-
Community development and planning	-	-	-	-	-	-
Total fund balances	<u>13,467,730</u>	<u>423,594</u>	<u>21,638,607</u>	<u>1,594,481</u>	<u>1,603,929</u>	<u>5,255,703</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,655,785</u>	<u>\$ 1,124,237</u>	<u>\$ 21,639,292</u>	<u>\$ 1,808,374</u>	<u>\$ 2,279,929</u>	<u>\$ 5,255,703</u>

<i>(Previously major)</i> COVID Relief	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program	Opioid Grant
\$ 578,944	\$ 105,963	\$ 158,142	\$ 164,564	\$ 86,195	\$ 103,344	\$ 1,041,960	\$ 456,909
1,557,287	285,027	425,382	442,655	231,852	277,982	2,802,741	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 2,136,231	\$ 390,990	\$ 583,524	\$ 607,219	\$ 318,047	\$ 381,326	\$ 3,844,701	\$ 456,909
\$ -	\$ -	\$ 16,285	\$ 12,166	\$ 12,000	\$ 3,937	\$ -	\$ 448,891
-	-	-	-	-	-	-	8,018
-	-	16,285	12,166	12,000	3,937	-	456,909
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	595,053	-	-	-	-
-	-	-	-	306,047	377,389	-	-
-	-	-	-	-	-	3,844,701	-
2,136,231	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	390,990	567,239	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,136,231	390,990	567,239	595,053	306,047	377,389	3,844,701	-
\$ 2,136,231	\$ 390,990	\$ 583,524	\$ 607,219	\$ 318,047	\$ 381,326	\$ 3,844,701	\$ 456,909

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025**

ASSETS	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
Cash and cash equivalents	\$ 1,373,974	\$ 1,160,445	\$ 428,383	\$ 2,374,772	\$ 67,855	\$ 2,544,938
Investments	3,695,818	3,121,451	-	-	-	-
Taxes receivable, net of allowance	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other governments	-	-	-	-	593,400	-
Restricted assets:						
Equity investment	-	-	-	-	-	-
Total assets	<u>\$ 5,069,792</u>	<u>\$ 4,281,896</u>	<u>\$ 428,383</u>	<u>\$ 2,374,772</u>	<u>\$ 661,255</u>	<u>\$ 2,544,938</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 56,846	\$ 9,412	\$ 23,828	\$ 30,899	\$ 1,646	\$ -
Accrued liabilities	13,841	6,064	-	-	-	-
Total liabilities	<u>70,687</u>	<u>15,476</u>	<u>23,828</u>	<u>30,899</u>	<u>1,646</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Restricted for:						
Administrative services	-	-	-	-	-	-
Court support services	-	-	-	-	-	-
Sheriff	4,999,105	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Recreation and tourism	-	-	-	-	659,609	2,544,938
Court fee funds	-	-	-	-	-	-
Rescue services	-	-	-	-	-	-
Committed to:						
Sheriff	-	4,266,420	-	-	-	-
Animal care	-	-	404,555	-	-	-
Public works	-	-	-	2,343,873	-	-
Affordable housing	-	-	-	-	-	-
Community development and planning	-	-	-	-	-	-
Total fund balances	<u>4,999,105</u>	<u>4,266,420</u>	<u>404,555</u>	<u>2,343,873</u>	<u>659,609</u>	<u>2,544,938</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,069,792</u>	<u>\$ 4,281,896</u>	<u>\$ 428,383</u>	<u>\$ 2,374,772</u>	<u>\$ 661,255</u>	<u>\$ 2,544,938</u>

Victims Bill of Rights	Parks, Recreation, and Tourism	Art Museum	Greenville Technical College	(Previously non-major) Miscellaneous Other Grants	(Previously non-major) Library	Affordable Housing	Natural Resources	Total Nonmajor Special Revenue Funds
\$ 67,604	\$ 2,848,287	\$ 87,766	\$ 779,033	\$ -	\$ -	\$ 44,152	\$ 590,876	\$ 27,416,562
181,846	7,661,537	236,079	2,095,501	-	-	118,764	1,589,382	57,949,869
-	493,000	189,000	692,000	-	-	18,000	88,000	2,557,000
-	1,070,860	-	-	-	-	-	-	1,070,860
48,750	-	-	-	-	-	-	-	642,150
-	-	-	-	-	-	-	-	107,299
<u>\$ 298,200</u>	<u>\$ 12,073,684</u>	<u>\$ 512,845</u>	<u>\$ 3,566,534</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,916</u>	<u>\$ 2,268,258</u>	<u>\$ 89,743,740</u>
\$ -	\$ 251,274	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,505,796
7,965	231,136	-	-	-	-	-	-	386,688
<u>7,965</u>	<u>482,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,892,484</u>
-	452,000	176,000	647,000	-	-	14,000	70,000	2,380,000
<u>-</u>	<u>452,000</u>	<u>176,000</u>	<u>647,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>70,000</u>	<u>2,380,000</u>
-	-	336,845	2,919,534	-	-	-	-	8,512,082
-	-	-	-	-	-	-	-	595,053
-	-	-	-	-	-	-	-	5,682,541
-	-	-	-	-	-	-	-	17,312,431
290,235	-	-	-	-	-	-	-	4,020,947
-	11,139,274	-	-	-	-	-	-	35,982,428
-	-	-	-	-	-	-	-	958,229
-	-	-	-	-	-	-	-	1,603,929
-	-	-	-	-	-	-	-	4,266,420
-	-	-	-	-	-	-	-	404,555
-	-	-	-	-	-	-	-	2,767,467
-	-	-	-	-	-	166,916	-	166,916
-	-	-	-	-	-	-	2,198,258	2,198,258
<u>290,235</u>	<u>11,139,274</u>	<u>336,845</u>	<u>2,919,534</u>	<u>-</u>	<u>-</u>	<u>166,916</u>	<u>2,198,258</u>	<u>84,471,256</u>
<u>\$ 298,200</u>	<u>\$ 12,073,684</u>	<u>\$ 512,845</u>	<u>\$ 3,566,534</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,916</u>	<u>\$ 2,268,258</u>	<u>\$ 89,743,740</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR FISCAL ENDED JUNE 30, 2025**

	Infrastructure Bank	Charity Hospitalization	Hospitality Tax	Interoperable Communications	Fire Service Areas	Greenville County Business Park
Revenues:						
Property taxes	\$ 20,655,885	\$ 9,572,663	\$ -	\$ 2,393,229	\$ 20,883,213	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	395,632	-	98,243	1,444,863	-
Hospitality tax	-	-	14,048,255	-	-	-
Fees	-	25,202	-	-	-	-
Interest income	549,798	48,010	821,347	42,762	66,282	232,004
Other miscellaneous revenues	-	-	-	-	130,000	-
Total revenues	<u>21,205,683</u>	<u>10,041,507</u>	<u>14,869,602</u>	<u>2,534,234</u>	<u>22,524,358</u>	<u>232,004</u>
Expenditures:						
Current:						
Administrative services	-	-	-	-	-	-
General services	-	-	-	-	-	-
Community development and planning	3,092,111	-	-	-	-	-
Public safety	-	9,559,543	-	1,621,024	22,307,168	-
Judicial services	-	-	-	-	-	-
Law enforcement services	-	-	-	-	-	-
Parks, recreation and tourism	-	-	-	-	-	-
Boards, commissions and others	-	-	440,000	-	-	-
Capital outlay	-	-	-	103,693	-	-
Debt service:						
Principal	-	-	-	-	1,825,000	-
Interest	-	-	-	-	657,645	-
Bond issuance cost	-	-	-	-	45,425	-
Total expenditures	<u>3,092,111</u>	<u>9,559,543</u>	<u>440,000</u>	<u>1,724,717</u>	<u>24,835,238</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,113,572</u>	<u>481,964</u>	<u>14,429,602</u>	<u>809,517</u>	<u>(2,310,880)</u>	<u>232,004</u>
Other financing sources (uses):						
Issuance of bonds	-	-	-	-	2,300,000	-
Transfers in	-	-	-	-	-	-
Transfers out	(13,387,050)	-	(9,209,066)	-	-	-
Total other financing sources (uses)	<u>(13,387,050)</u>	<u>-</u>	<u>(9,209,066)</u>	<u>-</u>	<u>2,300,000</u>	<u>-</u>
Net change in fund balances	4,726,522	481,964	5,220,536	809,517	(10,880)	232,004
Fund balances (deficit), beginning of year, as previously reported	8,741,208	(58,370)	16,418,071	784,964	1,614,809	5,023,699
Adjustment - change to reporting entity	-	-	-	-	-	-
Fund balances (deficit), beginning of year, as adjusted	8,741,208	(58,370)	16,418,071	784,964	1,614,809	5,023,699
Fund balances, end of year	<u>\$ 13,467,730</u>	<u>\$ 423,594</u>	<u>\$ 21,638,607</u>	<u>\$ 1,594,481</u>	<u>\$ 1,603,929</u>	<u>\$ 5,255,703</u>

<i>(Previously major)</i> COVID Relief	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program	Opioid Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,636,015	-	-	-	62,953	-	3,800,000	3,086,856
-	-	-	-	-	-	-	-
-	147,000	19,902	-	-	-	13,409,511	-
203,834	19,715	28,775	24,136	13,983	22,174	399,627	-
-	-	-	155,007	-	273,512	-	-
2,839,849	166,715	48,677	179,143	76,936	295,686	17,609,138	3,086,856
-	-	-	-	-	-	-	-
2,506,548	-	-	-	-	-	-	-
-	-	-	-	-	-	530,452	-
-	-	-	-	-	-	-	3,086,856
-	80,310	62,748	18,896	-	-	-	-
-	-	-	-	28,983	331,722	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	64,979	16,444,675	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,506,548	80,310	62,748	18,896	28,983	396,701	16,975,127	3,086,856
333,301	86,405	(14,071)	160,247	47,953	(101,015)	634,011	-
-	-	-	-	-	-	-	-
-	500	-	-	-	-	-	-
(129,467)	-	-	-	-	-	(4,950,000)	-
(129,467)	500	-	-	-	-	(4,950,000)	-
203,834	86,905	(14,071)	160,247	47,953	(101,015)	(4,315,989)	-
-	304,085	581,310	434,806	258,094	478,404	8,160,690	-
1,932,397	-	-	-	-	-	-	-
1,932,397	304,085	581,310	434,806	258,094	478,404	8,160,690	-
\$ 2,136,231	\$ 390,990	\$ 567,239	\$ 595,053	\$ 306,047	\$ 377,389	\$ 3,844,701	\$ -

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR FISCAL ENDED JUNE 30, 2025**

	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
Revenues:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	3,306,061	-	-	-	1,204,700	762,640
Hospitality tax	-	-	-	-	-	-
Fees	504,960	1,416,904	-	126,778	-	-
Interest income	232,690	208,742	-	-	-	-
Other miscellaneous revenues	-	-	554,553	-	-	-
Total revenues	<u>4,043,711</u>	<u>1,625,646</u>	<u>554,553</u>	<u>126,778</u>	<u>1,204,700</u>	<u>762,640</u>
Expenditures:						
Current:						
Administrative services	-	-	-	-	-	-
General services	-	-	-	-	-	-
Community development and planning	-	-	-	35,258	-	-
Public safety	-	-	-	-	-	-
Judicial services	-	-	-	-	-	-
Law enforcement services	3,677,966	1,035,701	-	-	-	-
Parks, recreation and tourism	-	-	-	-	-	-
Boards, commissions and others	-	-	632,591	-	1,535,142	160,000
Capital outlay	-	437,426	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-
Total expenditures	<u>3,677,966</u>	<u>1,473,127</u>	<u>632,591</u>	<u>35,258</u>	<u>1,535,142</u>	<u>160,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>365,745</u>	<u>152,519</u>	<u>(78,038)</u>	<u>91,520</u>	<u>(330,442)</u>	<u>602,640</u>
Other financing sources (uses):						
Issuance of bonds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(113,435)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(113,435)</u>	<u>-</u>
Net change in fund balances	<u>365,745</u>	<u>152,519</u>	<u>(78,038)</u>	<u>91,520</u>	<u>(443,877)</u>	<u>602,640</u>
Fund balances (deficit), beginning of year, as previously reported	<u>4,633,360</u>	<u>4,113,901</u>	<u>482,593</u>	<u>2,252,353</u>	<u>1,103,486</u>	<u>1,942,298</u>
Adjustment - change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit), beginning of year, as adjusted	<u>4,633,360</u>	<u>4,113,901</u>	<u>482,593</u>	<u>2,252,353</u>	<u>1,103,486</u>	<u>1,942,298</u>
Fund balances, end of year	<u>\$ 4,999,105</u>	<u>\$ 4,266,420</u>	<u>\$ 404,555</u>	<u>\$ 2,343,873</u>	<u>\$ 659,609</u>	<u>\$ 2,544,938</u>

Victims Bill of Rights	Parks, Recreation, and Tourism	Art Museum	Greenville Technical College	(Previously non-major) Miscellaneous Other Grants	(Previously non-major) Library	Affordable Housing	Natural Resources	Total Nonmajor Special Revenue Funds
\$ -	\$ 12,312,243	\$ 5,365,521	\$ 17,982,739	\$ -	\$ -	1,024,190	5,130,305	\$ 95,319,988
-	514,956	-	-	-	-	-	-	514,956
612,963	509,982	10,141	201,364	-	-	42,111	210,532	18,385,056
-	-	-	-	-	-	-	-	14,048,255
-	5,521,879	-	-	-	-	-	-	21,172,136
9,308	378,174	37,168	140,409	-	-	28,747	110,260	3,617,945
-	223,042	-	-	-	-	1,000,000	-	2,336,114
622,271	19,460,276	5,412,830	18,324,512	-	-	2,095,048	5,451,097	155,394,450
-	-	5,007,117	13,657,481	-	-	-	-	18,664,598
-	-	-	-	-	-	-	-	2,506,548
-	-	-	-	-	-	3,000,000	2,872,238	9,530,059
-	-	-	-	-	-	-	-	36,574,591
525,013	-	-	-	-	-	-	-	686,967
-	-	-	-	-	-	-	-	5,074,372
-	15,170,942	-	-	-	-	-	-	15,170,942
-	-	-	-	-	-	-	-	2,767,733
-	212,711	-	-	-	-	-	-	17,263,484
-	161,738	175,000	-	-	-	-	-	2,161,738
-	-	56,875	-	-	-	-	-	714,520
-	-	-	-	-	-	-	-	45,425
525,013	15,545,391	5,238,992	13,657,481	-	-	3,000,000	2,872,238	111,160,977
97,258	3,914,885	173,838	4,667,031	-	-	(904,952)	2,578,859	44,233,473
-	-	-	-	-	-	-	-	2,300,000
-	3,134,784	-	-	-	-	1,000,000	-	4,135,284
-	(3,667,091)	-	(3,219,638)	-	-	-	(2,000,000)	(36,675,747)
-	(532,307)	-	(3,219,638)	-	-	1,000,000	(2,000,000)	(30,240,463)
97,258	3,382,578	173,838	1,447,393	-	-	95,048	578,859	13,993,010
192,977	7,756,696	163,007	1,472,141	5,005,163	-	71,868	1,619,399	73,551,012
-	-	-	-	(5,005,163)	-	-	-	(3,072,766)
192,977	7,756,696	163,007	1,472,141	-	-	71,868	1,619,399	70,478,246
\$ 290,235	\$ 11,139,274	\$ 336,845	\$ 2,919,534	\$ -	\$ -	\$ 166,916	\$ 2,198,258	\$ 84,471,256

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - INFRASTRUCTURE BANK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	\$ 16,050,780	\$ 16,050,780	\$ 20,655,885	\$ 4,605,105
Interest income	23,000	23,000	549,798	526,798
Total revenues	<u>16,073,780</u>	<u>16,073,780</u>	<u>21,205,683</u>	<u>5,131,903</u>
Expenditures:				
Current				
Community development and planning	3,045,369	3,045,369	3,092,111	(46,742)
Total expenditures	<u>3,045,369</u>	<u>3,045,369</u>	<u>3,092,111</u>	<u>(46,742)</u>
Excess of revenues over expenditures	<u>13,028,411</u>	<u>13,028,411</u>	<u>18,113,572</u>	<u>5,085,161</u>
Other financing uses:				
Transfers out	(13,387,050)	(13,387,050)	(13,387,050)	-
Total other financing uses	<u>(13,387,050)</u>	<u>(13,387,050)</u>	<u>(13,387,050)</u>	<u>-</u>
Net change in fund balance	(358,639)	(358,639)	4,726,522	5,085,161
Fund balance, beginning of year	<u>8,741,208</u>	<u>8,741,208</u>	<u>8,741,208</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,382,569</u>	<u>\$ 8,382,569</u>	<u>\$ 13,467,730</u>	<u>\$ 5,085,161</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - CHARITY HOSPITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Property taxes	\$ 8,617,736	\$ 8,617,736	\$ 9,572,663	\$ 954,927
Fees	24,500	24,500	25,202	702
Intergovernmental	253,500	253,500	395,632	142,132
Interest income	-	-	48,010	48,010
Total revenues	<u>8,895,736</u>	<u>8,895,736</u>	<u>10,041,507</u>	<u>1,145,771</u>
Expenditures:				
Current				
Public safety	<u>8,776,270</u>	<u>8,778,291</u>	<u>9,559,543</u>	<u>(781,252)</u>
Total expenditures	<u>8,776,270</u>	<u>8,778,291</u>	<u>9,559,543</u>	<u>(781,252)</u>
Net change in fund balance	119,466	117,445	481,964	364,519
Fund deficit, beginning of year	<u>(58,370)</u>	<u>(58,370)</u>	<u>(58,370)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 61,096</u>	<u>\$ 59,075</u>	<u>\$ 423,594</u>	<u>\$ 364,519</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - HOSPITALITY TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Hospitality taxes	\$ 12,786,951	\$ 12,786,951	\$ 14,048,255	\$ 1,261,304
Interest income	47,000	47,000	821,347	774,347
Total revenues	<u>12,833,951</u>	<u>12,833,951</u>	<u>14,869,602</u>	<u>2,035,651</u>
Expenditures:				
Current				
Boards, commissions and others	<u>440,000</u>	<u>440,000</u>	<u>440,000</u>	<u>-</u>
Total expenditures	<u>440,000</u>	<u>440,000</u>	<u>440,000</u>	<u>-</u>
Excess of revenues over expenditures	<u>12,393,951</u>	<u>12,393,951</u>	<u>14,429,602</u>	<u>2,035,651</u>
Other financing uses:				
Transfers out	<u>(9,209,066)</u>	<u>(9,209,066)</u>	<u>(9,209,066)</u>	<u>-</u>
Total other financing uses	<u>(9,209,066)</u>	<u>(9,209,066)</u>	<u>(9,209,066)</u>	<u>-</u>
Net change in fund balance	3,184,885	3,184,885	5,220,536	2,035,651
Fund balance, beginning of year	<u>16,418,071</u>	<u>16,418,071</u>	<u>16,418,071</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,602,956</u>	<u>\$ 19,602,956</u>	<u>\$ 21,638,607</u>	<u>\$ 2,035,651</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - INTEROPERABLE COMMUNICATIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 2,187,044	\$ 2,187,044	\$ 2,393,229	\$ 206,185
Intergovernmental	-	-	98,243	98,243
Interest income	-	-	42,762	42,762
Total revenues	<u>2,187,044</u>	<u>2,187,044</u>	<u>2,534,234</u>	<u>347,190</u>
Expenditures:				
Current				
Public safety	2,000,000	1,975,993	1,550,983	425,010
Capital outlay	-	531,626	103,033	428,593
Total expenditures	<u>2,000,000</u>	<u>2,507,619</u>	<u>1,654,016</u>	<u>853,603</u>
Net change in fund balance	187,044	(320,575)	880,218	1,200,793
Fund balance, beginning of year	<u>784,964</u>	<u>784,964</u>	<u>784,964</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>(70,701)</u>	<u>(70,701)</u>
Fund balance, end of year	<u>\$ 972,008</u>	<u>\$ 464,389</u>	<u>\$ 1,594,481</u>	<u>\$ 1,130,092</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - LOCAL ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 517,164	\$ 517,164	\$ 762,640	\$ 245,476
Total revenues	<u>517,164</u>	<u>517,164</u>	<u>762,640</u>	<u>245,476</u>
Expenditures:				
Current				
Boards, commissions and others	500,000	500,000	160,000	340,000
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>160,000</u>	<u>340,000</u>
Net change in fund balance	17,164	17,164	602,640	585,476
Fund balance, beginning of year	<u>1,942,298</u>	<u>1,942,298</u>	<u>1,942,298</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,959,462</u>	<u>\$ 1,959,462</u>	<u>\$ 2,544,938</u>	<u>\$ 585,476</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - VICTIM'S BILL OF RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 510,244	\$ 510,244	\$ 612,963	\$ 102,719
Interest income	-	-	9,308	9,308
Total revenues	<u>510,244</u>	<u>510,244</u>	<u>622,271</u>	<u>112,027</u>
Expenditures:				
Current				
Judicial services	<u>528,412</u>	<u>528,412</u>	<u>525,013</u>	<u>3,399</u>
Total expenditures	<u>528,412</u>	<u>528,412</u>	<u>525,013</u>	<u>3,399</u>
Net change in fund balance	(18,168)	(18,168)	97,258	115,426
Fund balance, beginning of year	<u>192,977</u>	<u>192,977</u>	<u>192,977</u>	<u>-</u>
Fund balance, end of year	<u>\$ 174,809</u>	<u>\$ 174,809</u>	<u>\$ 290,235</u>	<u>\$ 115,426</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - E911
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Fees	\$ 809,574	\$ 809,574	\$ 504,960	\$ (304,614)
Intergovernmental	2,463,087	2,463,087	3,306,061	842,974
Interest income	40,000	40,000	232,690	192,690
Total revenues	<u>3,312,661</u>	<u>3,312,661</u>	<u>4,043,711</u>	<u>731,050</u>
Expenditures:				
Current				
Law enforcement services	3,209,118	4,445,930	3,575,496	870,434
Capital outlay	-	4,000	-	4,000
Total expenditures	<u>3,209,118</u>	<u>4,449,930</u>	<u>3,575,496</u>	<u>874,434</u>
Net change in fund balance	103,543	(1,137,269)	468,215	1,605,484
Fund balance, beginning of year	<u>4,633,360</u>	<u>4,633,360</u>	<u>4,633,360</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>(102,470)</u>	<u>(102,470)</u>
Fund balance, end of year	<u>\$ 4,736,903</u>	<u>\$ 3,496,091</u>	<u>\$ 4,999,105</u>	<u>\$ 1,503,014</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - STATE ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 1,135,661	\$ 1,135,661	\$ 1,204,700	\$ 69,039
Total revenues	<u>1,135,661</u>	<u>1,135,661</u>	<u>1,204,700</u>	<u>69,039</u>
Expenditures:				
Current				
Boards, commissions and others	-	2,412,703	1,535,142	877,561
Total expenditures	<u>-</u>	<u>2,412,703</u>	<u>1,535,142</u>	<u>877,561</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,135,661</u>	<u>(1,277,042)</u>	<u>(330,442)</u>	<u>946,600</u>
Other financing uses:				
Transfers out	(75,000)	(75,000)	(113,435)	(38,435)
Total other financing uses	<u>(75,000)</u>	<u>(75,000)</u>	<u>(113,435)</u>	<u>(38,435)</u>
Net change in fund balance	1,060,661	(1,352,042)	(443,877)	908,165
Fund balance, beginning of year	<u>1,103,486</u>	<u>1,103,486</u>	<u>1,103,486</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,164,147</u>	<u>\$ (248,556)</u>	<u>\$ 659,609</u>	<u>\$ 908,165</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Interest income	\$ -	\$ -	\$ 149,780	\$ 149,780
Other miscellaneous revenues	-	-	394,437	394,437
Total revenues	-	-	544,217	544,217
Expenditures:				
Current				
General services	2,130,855	2,130,855	2,023,704	107,151
Community development and planning	-	-	40,685	(40,685)
Public safety	394,000	394,000	593,481	(199,481)
Public works	1,211,000	1,211,000	-	1,211,000
Parks, recreation and tourism	2,700,000	2,700,000	1,401,742	1,298,258
Boards, commissions & others	7,000,000	7,000,000	-	7,000,000
Capital outlay	-	-	21,040,265	(21,040,265)
Total expenditures	13,435,855	13,435,855	25,099,877	(11,664,022)
Deficiency of revenues under expenditures	(13,435,855)	(13,435,855)	(24,555,660)	(11,119,805)
Other financing sources (uses):				
Issuance of financed purchase obligation	7,000,000	7,000,000	7,000,000	-
Sale of assets	-	-	112,500	112,500
Transfers in	6,435,855	6,435,855	14,948,057	8,512,202
Transfers out	-	-	(5,625)	(5,625)
Total other financing sources, net	13,435,855	13,435,855	22,054,932	8,619,077
Net change in fund balance	-	-	(2,500,728)	(2,500,728)
Fund deficit, beginning of year	(2,873,642)	(2,873,642)	(2,873,642)	-
Adjustment: Budget to GAAP basis	-	-	4,636,839	4,636,839
Fund deficit, end of year	<u>\$ (2,873,642)</u>	<u>\$ (2,873,642)</u>	<u>\$ (737,531)</u>	<u>\$ 2,136,111</u>

**GREENVILLE COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE PROGRAM**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 2,300,000	\$ 2,300,000	\$ 3,800,000	\$ 1,500,000
Fees	12,337,000	12,337,000	13,409,511	1,072,511
Interest revenue	70,000	70,000	399,627	329,627
Total revenues	14,707,000	14,707,000	17,609,138	2,902,138
Expenditures:				
Current:				
Community development and planning	700,000	898,626	331,826	566,800
Capital outlay	10,300,000	22,524,310	11,786,834	10,737,476
Total expenditures	11,000,000	23,422,936	12,118,660	11,304,276
Excess (deficiency) of revenues over (under) expenditures	3,707,000	(8,715,936)	5,490,478	14,206,414
Other financing uses:				
Transfers out	(4,950,000)	(4,950,000)	(4,950,000)	-
Total other financing uses	(4,950,000)	(4,950,000)	(4,950,000)	-
Net change in fund balances	(1,243,000)	(13,665,936)	540,478	14,206,414
Fund balance, beginning of year	8,160,690	8,160,690	8,160,690	-
Adjustment: Budget to GAAP basis	-	-	(4,856,467)	(4,856,467)
Fund balance (deficit), end of year	\$ 6,917,690	\$ (5,505,246)	\$ 3,844,701	\$ 9,349,947

**GREENVILLE COUNTY, SOUTH CAROLINA
PARKS, RECREATION AND TOURISM FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 11,980,730	\$ 11,980,730	\$ 12,312,243	\$ 331,513
County offices	589,711	589,711	514,956	(74,755)
Intergovernmental	446,500	446,500	509,982	63,482
Fees	5,362,625	5,362,625	5,521,879	159,254
Interest revenue	15,000	15,000	378,174	363,174
Other miscellaneous revenues	214,600	214,600	223,042	8,442
Total revenues	<u>18,609,166</u>	<u>18,609,166</u>	<u>19,460,276</u>	<u>851,110</u>
Expenditures:				
Current:				
Parks, recreation and tourism	16,708,730	16,614,628	15,169,442	1,445,186
Capital outlay	250,000	218,540	212,711	5,829
Debt service:				
Principal	-	-	161,738	(161,738)
Total expenditures	<u>16,958,730</u>	<u>16,833,168</u>	<u>15,543,891</u>	<u>1,289,277</u>
Excess of revenues over expenditures	<u>1,650,436</u>	<u>1,775,998</u>	<u>3,916,385</u>	<u>2,140,387</u>
Other financing sources (uses):				
Transfers in	3,134,784	3,134,784	3,134,784	-
Transfers out	<u>(3,516,530)</u>	<u>(3,642,092)</u>	<u>(3,667,091)</u>	<u>(24,999)</u>
Total other financing uses, net	<u>(381,746)</u>	<u>(507,308)</u>	<u>(532,307)</u>	<u>(24,999)</u>
Net change in fund balances	1,268,690	1,268,690	3,384,078	2,115,388
Fund balance, beginning of year	<u>7,756,696</u>	<u>7,756,696</u>	<u>7,756,696</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
Fund balance, end of year	<u>\$ 9,025,386</u>	<u>\$ 9,025,386</u>	<u>\$ 11,139,274</u>	<u>\$ 2,113,888</u>

GREENVILLE COUNTY, SOUTH CAROLINA
AFFORDABLE HOUSING FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,030,000	\$ 1,030,000	\$ 1,024,190	\$ (5,810)
Intergovernmental	-	-	42,111	42,111
Interest revenue	-	-	28,747	28,747
Other miscellaneous revenues	1,000,000	1,000,000	1,000,000	-
Total revenues	<u>2,030,000</u>	<u>2,030,000</u>	<u>2,095,048</u>	<u>65,048</u>
Expenditures:				
Current:				
Community development and planning	3,000,000	3,000,000	3,000,000	-
Total expenditures	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(970,000)</u>	<u>(970,000)</u>	<u>(904,952)</u>	<u>65,048</u>
Other financing sources:				
Transfers in	1,000,000	1,000,000	1,000,000	-
Total other financing sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balances	30,000	30,000	95,048	65,048
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>71,868</u>	<u>-</u>
Fund balance, end of year	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 166,916</u>	<u>\$ 65,048</u>

**GREENVILLE COUNTY, SOUTH CAROLINA
NATURAL RESOURCES FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 4,635,000	\$ 4,635,000	\$ 5,130,305	\$ 495,305
Intergovernmental	-	-	210,532	210,532
Interest revenue	-	-	110,260	110,260
Total revenues	<u>4,635,000</u>	<u>4,635,000</u>	<u>5,451,097</u>	<u>816,097</u>
Expenditures:				
Current:				
Community development and planning	2,000,000	2,500,000	2,872,238	(372,238)
Capital outlay	500,000	-	-	-
Total expenditures	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,872,238</u>	<u>(372,238)</u>
Excess of revenues over expenditures	<u>2,135,000</u>	<u>2,135,000</u>	<u>2,578,859</u>	<u>443,859</u>
Other financing uses:				
Transfers out	(2,000,000)	(2,000,000)	(2,000,000)	-
Total other financing uses	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>-</u>
Net change in fund balances	135,000	135,000	578,859	443,859
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>1,619,399</u>	<u>-</u>
Fund balance, end of year	<u>\$ 135,000</u>	<u>\$ 135,000</u>	<u>\$ 2,198,258</u>	<u>\$ 443,859</u>

GREENVILLE COUNTY, SOUTH CAROLINA
COVID RELIEF FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 2,653,274	\$ 2,653,274	\$ 2,636,015	\$ (17,259)
Interest revenue	(1,540,555)	(1,540,555)	203,834	1,744,389
Total revenues	<u>1,112,719</u>	<u>1,112,719</u>	<u>2,839,849</u>	<u>1,727,130</u>
Expenditures:				
Current:				
General services	2,323,915	2,323,915	2,506,548	(182,633)
Total expenditures	<u>2,323,915</u>	<u>2,323,915</u>	<u>2,506,548</u>	<u>(182,633)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,211,196)</u>	<u>(1,211,196)</u>	<u>333,301</u>	<u>1,544,497</u>
Other financing uses:				
Transfers out	-	-	(129,467)	(129,467)
Total other financing uses	<u>-</u>	<u>-</u>	<u>(129,467)</u>	<u>(129,467)</u>
Net change in fund balances	(1,211,196)	(1,211,196)	203,834	1,415,030
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>1,932,397</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ (1,211,196)</u>	<u>\$ (1,211,196)</u>	<u>\$ 2,136,231</u>	<u>\$ 1,415,030</u>

**GREENVILLE COUNTY, SOUTH CAROLINA
OPIOID GRANT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 3,110,151	\$ 3,086,856	\$ 3,086,856	\$ -
Total revenues	<u>3,110,151</u>	<u>3,086,856</u>	<u>3,086,856</u>	<u>-</u>
Expenditures:				
Current:				
Administrative services				
General services	3,110,151	3,086,856	3,086,856	-
Total expenditures	<u>3,110,151</u>	<u>3,086,856</u>	<u>3,086,856</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

General Obligation Bonds Fund This fund is used to account for principal and interest payments on the County's general obligation bonds.

Certificates of Participation Fund This fund is used to account for principal and interest payments on the County's certificates of participation.

Capital Leases Fund This fund is used to account for principal and interest payments on the County's leases of equipment, vehicles and real estate.

Revenue Bonds Fund This fund is used to account for principal and interest payments on the County's special source revenue bonds and recreation revenue bonds.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2025**

	General Obligation Bonds	Certificates of Participation	Capital Leases	<i>(Previously major)</i> Revenue Bonds	Total Nonmajor Debt Service Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 4,358,143	\$ 702	\$ -	\$ 4,358,845
Investments	-	11,722,859	1,889	-	11,724,748
Taxes receivable, net of allowance	115,000	122,000	-	-	237,000
Restricted cash and cash equivalents	-	-	-	2,190,076	2,190,076
Total assets	<u>\$ 115,000</u>	<u>\$ 16,203,002</u>	<u>\$ 2,591</u>	<u>\$ 2,190,076</u>	<u>\$ 18,510,669</u>
LIABILITIES					
Due to other funds	\$ 180,692	\$ -	\$ -	\$ 432,240	\$ 612,932
Total liabilities	<u>\$ 180,692</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 432,240</u>	<u>\$ 612,932</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	\$ 110,000	\$ 108,000	\$ -	\$ -	\$ 218,000
Total deferred inflows of resources	<u>110,000</u>	<u>108,000</u>	<u>-</u>	<u>-</u>	<u>218,000</u>
FUND BALANCES (DEFICIT)					
Restricted for:					
Debt service	-	16,095,002	2,591	1,757,836	17,855,429
Unassigned	(175,692)	-	-	-	(175,692)
Total fund balances (deficit)	<u>(175,692)</u>	<u>16,095,002</u>	<u>2,591</u>	<u>1,757,836</u>	<u>17,679,737</u>
Total deferred inflows of resources, and fund balances	<u>\$ 115,000</u>	<u>\$ 16,203,002</u>	<u>\$ 2,591</u>	<u>\$ 2,190,076</u>	<u>\$ 18,510,669</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	General Obligation Bonds	Certificates of Participation	Capital Leases	<i>(Previously major)</i> Revenue Bonds	Total Nonmajor Debt Service Funds
Revenues:					
Property taxes	\$ 1,367,277	\$ 4,097,974	\$ -	\$ -	\$ 5,465,251
Intergovernmental	59,289	169,578	-	-	228,867
Interest revenue	64,628	592,266	3,084	153,965	813,943
Total revenues	<u>1,491,194</u>	<u>4,859,818</u>	<u>3,084</u>	<u>153,965</u>	<u>6,508,061</u>
Expenditures:					
Debt service:					
Principal	6,390,000	-	6,731,563	7,494,000	20,615,563
Interest	1,476,934	-	668,816	4,051,119	6,196,869
Fiscal agent fees	3,699	-	-	17,318	21,017
Total expenditures	<u>7,870,633</u>	<u>-</u>	<u>7,400,379</u>	<u>11,562,437</u>	<u>26,833,449</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,379,439)</u>	<u>4,859,818</u>	<u>(7,397,295)</u>	<u>(11,408,472)</u>	<u>(20,325,388)</u>
Other financing sources (uses):					
Transfers in	4,520,058	-	7,223,054	11,552,769	23,295,881
Transfers out	-	-	-	(195,498)	(195,498)
Total other financing sources, net	<u>4,520,058</u>	<u>-</u>	<u>7,223,054</u>	<u>11,357,271</u>	<u>23,100,383</u>
Net change in fund balances	(1,859,381)	4,859,818	(174,241)	(51,201)	2,774,995
Fund balances, beginning of year, as previously reported	1,683,689	11,235,184	176,832	-	13,095,705
Adjustment - change to reporting entity	-	-	-	1,809,037	1,809,037
Fund balances, beginning of year, as adjusted	<u>1,683,689</u>	<u>11,235,184</u>	<u>176,832</u>	<u>1,809,037</u>	<u>14,904,742</u>
Fund balances (deficit), end of year	<u>\$ (175,692)</u>	<u>\$ 16,095,002</u>	<u>\$ 2,591</u>	<u>\$ 1,757,836</u>	<u>\$ 17,679,737</u>

GREENVILLE COUNTY, SOUTH CAROLINA

DEBT SERVICE FUND - GENERAL OBLIGATION BONDS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 1,314,011	\$ 1,314,011	\$ 1,367,277	\$ 53,266
Intergovernmental	126,900	126,900	59,289	(67,611)
Interest income	5,000	5,000	64,628	59,628
Total revenues	<u>1,445,911</u>	<u>1,445,911</u>	<u>1,491,194</u>	<u>45,283</u>
Expenditures:				
Debt service				
Principal	5,165,000	5,165,000	6,390,000	(1,225,000)
Interest	786,695	786,695	1,476,934	(690,239)
Fiscal agent fees	5,000	12,600	3,699	8,901
Total expenditures	<u>5,956,695</u>	<u>5,964,295</u>	<u>7,870,633</u>	<u>(1,906,338)</u>
Deficiency of revenues under expenditures	<u>(4,510,784)</u>	<u>(4,518,384)</u>	<u>(6,379,439)</u>	<u>(1,861,055)</u>
Other financing sources				
Transfers in	<u>5,223,057</u>	<u>5,223,057</u>	<u>4,520,058</u>	<u>(702,999)</u>
Total other financing sources	<u>5,223,057</u>	<u>5,223,057</u>	<u>4,520,058</u>	<u>(702,999)</u>
Net change in fund balances	712,273	704,673	(1,859,381)	(2,564,054)
Fund balance, beginning of year	<u>1,683,689</u>	<u>1,683,689</u>	<u>1,683,689</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ 2,395,962</u>	<u>\$ 2,388,362</u>	<u>\$ (175,692)</u>	<u>\$ (2,564,054)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

DEBT SERVICE FUND - CERTIFICATES OF PARTICIPATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 3,563,279	\$ 3,563,279	\$ 4,097,974	\$ 534,695
Intergovernmental	-	-	169,578	169,578
Interest income	-	-	592,266	592,266
Total revenues	<u>3,563,279</u>	<u>3,563,279</u>	<u>4,859,818</u>	<u>1,296,539</u>
Other financing uses				
Transfers out	<u>(8,000,000)</u>	<u>(8,000,000)</u>	-	8,000,000
Total other financing uses	<u>(8,000,000)</u>	<u>(8,000,000)</u>	-	8,000,000
Net change in fund balances	(4,436,721)	(4,436,721)	4,859,818	9,296,539
Fund balance, beginning of year	<u>11,235,184</u>	<u>11,235,184</u>	<u>11,235,184</u>	-
Fund balance, end of year	<u>\$ 6,798,463</u>	<u>\$ 6,798,463</u>	<u>\$ 16,095,002</u>	<u>\$ 9,296,539</u>

GREENVILLE COUNTY, SOUTH CAROLINA

DEBT SERVICE FUND - REVENUE BONDS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest income	\$ 52,000	\$ 52,000	\$ 153,965	\$ 101,965
Total revenues	<u>52,000</u>	<u>52,000</u>	<u>153,965</u>	<u>101,965</u>
Expenditures:				
Debt service				
Principal	7,696,545	7,696,545	7,494,000	202,545
Interest	3,856,224	3,856,224	4,051,119	(194,895)
Fiscal agent fees	5,000	11,700	17,318	(5,618)
Total expenditures	<u>11,557,769</u>	<u>11,564,469</u>	<u>11,562,437</u>	<u>2,032</u>
Deficiency of revenues under expenditures	<u>(11,505,769)</u>	<u>(11,512,469)</u>	<u>(11,408,472)</u>	<u>103,997</u>
Other financing sources (uses):				
Transfers in	11,552,769	11,552,769	11,552,769	-
Transfers out	-	-	(195,498)	(195,498)
Total other financing sources, net	<u>11,552,769</u>	<u>11,552,769</u>	<u>11,357,271</u>	<u>(195,498)</u>
Net change in fund balances	47,000	40,300	(51,201)	(91,501)
Fund balance, beginning of year	<u>1,809,037</u>	<u>1,809,037</u>	<u>1,809,037</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 1,856,037</u></u>	<u><u>\$ 1,849,337</u></u>	<u><u>\$ 1,757,836</u></u>	<u><u>\$ (91,501)</u></u>

GREENVILLE COUNTY, SOUTH CAROLINA

DEBT SERVICE FUND - CAPITAL LEASES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest income	\$ -	\$ -	\$ 3,084	\$ 3,084
Total revenues	<u>-</u>	<u>-</u>	<u>3,084</u>	<u>3,084</u>
Expenditures:				
Debt service				
Principal	6,676,453	6,508,917	6,731,563	(222,646)
Interest	372,599	540,135	668,816	(128,681)
Total expenditures	<u>7,049,052</u>	<u>7,049,052</u>	<u>7,400,379</u>	<u>(351,327)</u>
Deficiency of revenues under expenditures	<u>(7,049,052)</u>	<u>(7,049,052)</u>	<u>(7,397,295)</u>	<u>(348,243)</u>
Other financing sources				
Transfers in	7,049,052	7,049,052	7,223,054	174,002
Total other financing sources	<u>7,049,052</u>	<u>7,049,052</u>	<u>7,223,054</u>	<u>174,002</u>
Net change in fund balances	-	-	(174,241)	(174,241)
Fund balance, beginning of year	<u>176,832</u>	<u>176,832</u>	<u>176,832</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 176,832</u></u>	<u><u>\$ 176,832</u></u>	<u><u>\$ 2,591</u></u>	<u><u>\$ (174,241)</u></u>

GREENVILLE COUNTY, SOUTH CAROLINA

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Vehicle Service Center Fund is used to account for the operation and maintenance of County vehicles. The Fund bills other County funds at amounts that will approximately recover all the cost of the services provided.

Workers Compensation Fund is used to account for the receipt and disbursements of workers compensation claims.

Health and Dental Fund is used to account for the receipt and disbursement of employee group health and dental insurance claims.

Building Services Fund is used to account for the maintenance and other services of County buildings. The Fund bills other County funds at amounts that will approximately recover all the cost of the services provided.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025**

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 386,919	\$ 1,035,598	\$ -	\$ 14,181	\$ 1,436,698
Investments	1,040,762	2,785,628	-	-	3,826,390
Other receivables	18,945	-	-	-	18,945
Inventory	471,271	-	-	-	471,271
Total current assets	<u>1,917,897</u>	<u>3,821,226</u>	<u>-</u>	<u>14,181</u>	<u>5,753,304</u>
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	136,620	-	-	-	136,620
Depreciable, net of accumulated depreciation	210,816	-	-	-	210,816
Total noncurrent assets	<u>347,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>347,436</u>
Total assets	<u>2,265,333</u>	<u>3,821,226</u>	<u>-</u>	<u>14,181</u>	<u>6,100,740</u>
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	398,922	-	56,959	-	455,881
Accrued expenses	27,364	-	3,013	2,782	33,159
Claims payable - current portion	-	1,950,000	3,528,000	-	5,478,000
Compensated absences - current portion	13,946	-	1,702	1,026	16,674
Total current liabilities	<u>440,232</u>	<u>1,950,000</u>	<u>3,589,674</u>	<u>3,808</u>	<u>5,983,714</u>
NONCURRENT LIABILITIES					
Advance from other funds	-	-	11,169,331	-	11,169,331
Claims payable - long term portion	-	1,050,000	72,000	-	1,122,000
Compensated absences - long term portion	141,010	-	17,210	10,373	168,593
Total long-term liabilities	<u>141,010</u>	<u>1,050,000</u>	<u>11,258,541</u>	<u>10,373</u>	<u>12,459,924</u>
Total liabilities	<u>581,242</u>	<u>3,000,000</u>	<u>14,848,215</u>	<u>14,181</u>	<u>18,443,638</u>
NET POSITION (DEFICIT)					
Investment in capital assets	347,436	-	-	-	347,436
Unrestricted	1,336,655	821,226	(14,848,215)	-	(12,690,334)
Total net position (deficit)	<u>\$ 1,684,091</u>	<u>\$ 821,226</u>	<u>\$ (14,848,215)</u>	<u>\$ -</u>	<u>\$ (12,342,898)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 11,785,634	\$ -	\$ -	\$ 195,422	\$ 11,981,056
Premiums	-	4,313,352	39,242,645	-	43,555,997
Total operating revenues	<u>11,785,634</u>	<u>4,313,352</u>	<u>39,242,645</u>	<u>195,422</u>	<u>55,537,053</u>
OPERATING EXPENSES					
Cost of material used	9,752,502	-	-	-	9,752,502
Copy expense	48	-	-	-	48
Personnel services	1,751,911	-	-	195,422	1,947,333
Printing and binding	2,168	-	-	-	2,168
Gas, oil and tires	15,544	-	-	-	15,544
Tools	12,924	-	-	-	12,924
Operational support	8,621	-	-	-	8,621
Operational assets	43,831	-	-	-	43,831
Depreciation	23,992	-	-	-	23,992
Training, travel and conference	4,420	-	-	-	4,420
Office supplies and postage	571	-	-	-	571
Utilities	59,585	-	-	-	59,585
Equipment maintenance	9,485	-	-	-	9,485
Other maintenance	103,487	-	-	-	103,487
Technical and professional services	714	-	-	-	714
Uniforms	15,604	-	-	-	15,604
Contractual agreements	5,260	-	-	-	5,260
Administrative expenses	-	35,805	477,303	-	513,108
Claims	-	2,444,880	40,105,635	-	42,550,515
Reinsurance	-	68,840	2,492,553	-	2,561,393
Total operating expenses	<u>11,810,667</u>	<u>2,549,525</u>	<u>43,075,491</u>	<u>195,422</u>	<u>57,631,105</u>
Operating income (loss)	<u>(25,033)</u>	<u>1,763,827</u>	<u>(3,832,846)</u>	<u>-</u>	<u>(2,094,052)</u>
NONOPERATING REVENUES					
Interest income	51,363	202,320	-	-	253,683
Total nonoperating revenues	<u>51,363</u>	<u>202,320</u>	<u>-</u>	<u>-</u>	<u>253,683</u>
Income (loss) before transfers	<u>26,330</u>	<u>1,966,147</u>	<u>(3,832,846)</u>	<u>-</u>	<u>(1,840,369)</u>
TRANSFERS					
Transfers out	-	(2,250,000)	-	-	(2,250,000)
Total transfers	<u>-</u>	<u>(2,250,000)</u>	<u>-</u>	<u>-</u>	<u>(2,250,000)</u>
Change in net position	26,330	(283,853)	(3,832,846)	-	(4,090,369)
NET POSITION (DEFICIT), beginning of year,	<u>1,657,761</u>	<u>1,105,079</u>	<u>(11,015,369)</u>	<u>-</u>	<u>(8,252,529)</u>
NET POSITION (DEFICIT), end of year	<u>\$ 1,684,091</u>	<u>\$ 821,226</u>	<u>\$ (14,848,215)</u>	<u>\$ -</u>	<u>\$ (12,342,898)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Vehicle Service Center	Workers' Compensation	Health and Dental	Building Services	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 11,794,375	\$ 4,313,352	\$ 42,666,271	\$ 195,422	\$ 58,969,420
Payments to suppliers	(385,173)	(2,049,525)	(42,534,668)	-	(44,969,366)
Payments to employees	(11,489,098)	-	(177,067)	(189,430)	(11,855,595)
Net cash provided by (used in) operating activities	(79,896)	2,263,827	(45,464)	5,992	2,144,459
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers out	-	(2,250,000)	-	-	(2,250,000)
Net cash used in noncapital and related financing activities	-	(2,250,000)	-	-	(2,250,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(12,880)	-	-	-	(12,880)
Net cash used in capital and related financing activities	(12,880)	-	-	-	(12,880)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchases of investments	(516,384)	(1,121,343)	-	-	(1,637,727)
Interest received	51,363	202,320	-	-	253,683
Net cash used in investing activities	(465,021)	(919,023)	-	-	(1,384,044)
Change in cash and cash equivalents	(557,797)	(905,196)	(45,464)	5,992	(1,502,465)
Cash and cash equivalents:					
Beginning of year	944,716	1,940,794	45,464	8,189	2,939,163
End of year	\$ 386,919	\$ 1,035,598	\$ -	\$ 14,181	\$ 1,436,698
Classified as:					
Cash and cash equivalents	\$ 386,919	\$ 1,035,598	\$ -	\$ 14,181	\$ 1,436,698
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (25,033)	\$ 1,763,827	\$ (3,832,846)	\$ -	\$ (2,094,052)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	23,992	-	-	-	23,992
Change in assets and liabilities:					
Decrease in accounts receivable	8,741	-	-	-	8,741
Decrease in inventory	48,599	-	-	-	48,599
Decrease in due to other funds	-	-	(7,745,705)	-	(7,745,705)
Increase in advance from other funds	-	-	11,169,331	-	11,169,331
Increase (decrease) in accounts payable	(151,510)	-	56,612	-	(94,898)
Increase in accrued expenses	7,924	-	735	640	9,299
Increase in claims payable	-	500,000	300,000	-	800,000
Increase in compensated absences	7,391	-	6,409	5,352	19,152
Net cash provided by (used in) operating activities	\$ (79,896)	\$ 2,263,827	\$ (45,464)	\$ 5,992	\$ 2,144,459

GREENVILLE COUNTY, SOUTH CAROLINA

FIDUCIARY FUNDS

CUSTODIAL FUNDS

Property Tax Fund receives all the taxes collected that have been levied by the county and other taxing authorities.

Family Court Fund receives funds from child support payments.

Master in Equity Fund receives funds from foreclosure sales. It also holds surplus funds resulting from sale bids exceeding the debt due the Plaintiff.

Clerk of Court Fund receives funds per a court order. Most orders will refer to the power of eminent domain and S.C. Code Section 28-2-40 which allows the funds to be held in an interest bearing account. The Clerk of Court also collects certain fines.

Pretrial Intervention Fund is used to collect fees and fines related to pre-trial intervention, adult drug court, alcohol enforcement program, Pickens adult drug court, juvenile drug court, and traffic education.

Special Districts Fund accounts for 4 sources of collections. The first type is the unspent bond proceeds for other governments. The second type is the funds to pay debt service for which the County Treasurer acts as paying agent. The third type are funds held for various special purpose districts by the County Treasurer. The fourth type is the tax sales account. These funds represent the money from the last tax sale which occurred in 2019. Normally property owners have one year to redeem their property, but this has been extended an additional year due to the COVID protocols put in place by the state.

Public Defender Fund receives funds from the state on a quarterly basis and represent funding for the operations of the public defender's office. They are spent at the sole discretion of the public defender. Other funds are received from municipalities for services provided. These charges are based on the number of cases in each municipality and are also used at the discretion of the public defender.

Inmate Fund is used for monies collected at the time of arrest as well as received from friends and family members of incarcerated individuals. These funds are held until requested by the inmate for use in the commissary or after the inmate leaves the facility.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025**

ASSETS	Property Tax	Family Court	Master in Equity	Clerk of Court	Pretrial Intervention	Special Districts	Public Defender	Inmate Fund	Total
Cash and cash equivalents	\$ 1,702,856	\$ 203,143	\$ 4,121,208	\$ 22,967,451	\$ 2,707,785	\$ 36,383,305	\$ 4,730,423	\$ 1,568,474	\$ 74,384,645
Investments	4,580,471	-	-	-	-	97,866,553	-	-	102,447,024
Taxes receivable	36,712,857	-	-	-	-	-	-	-	36,712,857
Total assets	42,996,184	203,143	4,121,208	22,967,451	2,707,785	134,249,858	4,730,423	1,568,474	213,544,526
LIABILITIES									
Due to others	6,283,327	203,143	3,805,865	1,670,050	1,010,416	134,249,858	4,730,423	1,568,474	153,521,556
Uncollected taxes	36,712,857	-	-	-	-	-	-	-	36,712,857
Total liabilities	42,996,184	203,143	3,805,865	1,670,050	1,010,416	134,249,858	4,730,423	1,568,474	190,234,413
FIDUCIARY NET POSITION									
Restricted for individuals, organizations and other governments	-	-	315,343	21,297,401	1,697,369	-	-	-	23,310,113
Total fiduciary net position	\$ -	\$ -	\$ 315,343	\$ 21,297,401	\$ 1,697,369	\$ -	\$ -	\$ -	\$ 23,310,113

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Property Tax	Family Court	Master in Equity	Clerk of Court	Pretrial Intervention	Special Districts	Public Defender	Inmate Fund	Total
ADDITIONS									
Interest income	\$ -	\$ -	\$ 5,968	\$ 302,488	\$ -	\$ -	\$ -	\$ 1,428	\$ 309,884
Taxes	1,295,244,226	-	-	-	-	1,073,297,224	-	-	2,368,541,450
Funds from state and municipalities	-	-	-	-	-	-	4,697,075	-	4,697,075
Fines and fees	-	7,108,329	-	-	-	-	-	-	7,108,329
Criminal and civil bonds	-	-	-	23,073,085	-	-	-	-	23,073,085
Funds from state and participants	-	-	-	-	2,348,071	-	-	-	2,348,071
Inmate funds collected	-	-	-	-	-	-	-	5,512,468	5,512,468
Funds from foreclosure sales	-	-	9,796,773	-	-	-	-	-	9,796,773
Total additions	1,295,244,226	7,108,329	9,802,741	23,375,573	2,348,071	1,073,297,224	4,697,075	5,513,896	2,421,387,135
DEDUCTIONS									
Taxes and fees paid to other governments	1,295,244,226	7,108,329	10,518,868	-	-	1,073,297,224	-	-	2,386,168,647
Funds disbursed per court order	-	-	-	7,604,521	3,022,991	-	-	-	10,627,512
Inmate funds disbursed	-	-	-	-	-	-	-	5,513,896	5,513,896
Disbursements by public defender's office	-	-	-	-	-	-	4,697,075	-	4,697,075
Total deductions	1,295,244,226	7,108,329	10,518,868	7,604,521	3,022,991	1,073,297,224	4,697,075	5,513,896	2,407,007,130
Change in fiduciary net position	-	-	(716,127)	15,771,052	(674,920)	-	-	-	14,380,005
Fiduciary net position, beginning of year	-	-	1,031,470	5,526,349	2,372,289	-	-	-	8,930,108
Fiduciary net position, end of year	\$ -	\$ -	\$ 315,343	\$ 21,297,401	\$ 1,697,369	\$ -	\$ -	\$ -	\$ 23,310,113

**SUPPLEMENTARY INFORMATION REQUIRED BY
THE STATE OF SOUTH CAROLINA**

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
FOR THE YEAR ENDED JUNE 30, 2025

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	<u>General Sessions</u>	<u>Magistrate Court</u>	<u>Municipal Court</u>	<u>Total</u>
Court Fines and Assessments:				
Court fines and assessments collected	\$ 1,317,919	\$ 4,785,849	N/A	\$ 6,103,768
Court fines and assessments remitted to State Treasurer	633,698	2,719,220	N/A	3,352,918
Total Court Fines and Assessments retained	\$ 684,221	\$ 2,066,629	N/A	\$ 2,750,850
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained	\$ 215,149	\$ 57,345	N/A	\$ 272,494
Assessments retained	125,908	214,561	N/A	340,469
Total Surcharges and Assessments retained for victim services	\$ 341,057	\$ 271,906	N/A	\$ 612,963

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

<u>VICTIM SERVICE FUNDS COLLECTED</u>	<u>Municipal</u>	<u>County</u>	<u>Total</u>
Carryforward from Previous Year – Beginning Balance	N/A	\$ 192,977	\$ 192,977
<u>Victim Service Revenue:</u>			
Victim Service Fines Retained by City/County Treasurer	N/A	-	-
Victim Service Assessments Retained by City/County Treasurer	N/A	340,469	340,469
Victim Service Surcharges Retained by City/County Treasurer	N/A	272,494	272,494
Interest Earned	N/A	9,308	9,308
Grant Funds Received			
Grant from:	N/A	-	-
General Funds Transferred to Victim Service Fund	N/A	-	-
Contribution Received from Victim Service Contracts:			
(1) City of	N/A	-	-
(2) Town of	N/A	-	-
(3) City of	N/A	-	-
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	N/A	\$ 815,248	\$ 815,248

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
FOR THE YEAR ENDED JUNE 30, 2025

<u>Expenditures for Victim Service Program:</u>	<u>Municipal</u>	<u>County</u>	<u>Total</u>
Salaries and Benefits	N/A	\$ 525,013	\$ 525,013
Operating Expenditures	N/A	-	-
Victim Service Contract(s):			
(1) Entity's Name:	N/A	-	-
(2) Entity's Name	N/A	-	-
Victim Service Donation(s):			
(1) Domestic Violence Shelter:	N/A	-	-
(2) Rape Crisis Center:	N/A	-	-
(3) Other local direct crime victims service agency:	N/A	-	-
Transferred to General Fund	N/A	-	-
Total Expenditures from Victim Service Fund/Program (B)	N/A	525,013	525,013
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	N/A	290,235	290,235
Less: Prior Year Fund Deficit Repayment	N/A	-	-
Carryforward Funds – End of Year	N/A	\$ 290,235	\$ 290,235

OTHER SUPPLEMENTAL DATA

GREENVILLE COUNTY, SOUTH CAROLINA

**SCHEDULE OF GENERAL OBLIGATION BONDS
JUNE 30, 2025**

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
A-69 General Obligation Bonds		2026	\$ 805,000	\$ 24,150	\$ 829,150
Issue Amount \$7,770,000	March 20, 2012		<u>\$ 805,000</u>	<u>\$ 24,150</u>	<u>\$ 829,150</u>
A-72 General Obligation Bonds		2026	\$ 1,290,000	\$ 378,312	\$ 1,668,312
		2027	1,335,000	339,612	1,674,612
Issue Amount \$25,000,000	March 11, 2014	2028	1,380,000	299,564	1,679,564
		2029	1,425,000	256,438	1,681,438
		2030	1,475,000	217,250	1,692,250
		2031	1,525,000	176,688	1,701,688
		2032	1,580,000	134,750	1,714,750
		2033	1,630,000	91,300	1,721,300
		2034	1,690,000	46,479	1,736,479
			<u>\$ 13,330,000</u>	<u>\$ 1,940,393</u>	<u>\$ 15,270,393</u>
A-73 General Obligation Bonds		2026	\$ 920,000	\$ 86,400	\$ 1,006,400
		2027	950,000	49,600	999,600
Issue Amount \$8,880,000	December 16, 2014	2028	290,000	11,600	301,600
			<u>\$ 2,160,000</u>	<u>\$ 147,600</u>	<u>\$ 2,307,600</u>
A-74 General Obligation Bonds		2026	\$ 980,000	\$ 114,312	\$ 1,094,312
		2027	1,000,000	84,912	1,084,912
Issue Amount \$10,080,000	March 30, 2016	2028	1,025,000	64,913	1,089,913
		2029	335,000	41,850	376,850
		2030	345,000	31,800	376,800
		2031	355,000	21,450	376,450
		2032	360,000	10,800	370,800
			<u>\$ 4,400,000</u>	<u>\$ 370,037</u>	<u>\$ 4,770,037</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**SCHEDULE OF GENERAL OBLIGATION BONDS
JUNE 30, 2025**

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
A-75 General Obligation					
		2026	\$ 220,000	\$ 231,238	\$ 451,238
Bonds		2027	225,000	220,238	445,238
Issue Amount \$6,000,000	March 29, 2023	2028	235,000	208,988	443,988
		2029	245,000	197,238	442,238
		2030	255,000	184,988	439,988
		2031	265,000	172,238	437,238
		2032	275,000	158,988	433,988
		2033	285,000	145,238	430,238
		2034	300,000	130,988	430,988
		2035	310,000	115,987	425,987
		2036	320,000	106,687	426,687
		2037	335,000	97,088	432,088
		2038	350,000	87,038	437,038
		2039	360,000	75,658	435,658
		2040	375,000	63,063	438,063
		2041	390,000	49,000	439,000
		2042	410,000	33,400	443,400
		2043	425,000	17,000	442,000
			<u>\$ 5,580,000</u>	<u>\$ 2,295,063</u>	<u>\$ 7,875,063</u>
A-76 General Obligation					
Bonds		2026	\$ 1,045,000	\$ 419,400	\$ 1,464,400
		2027	1,070,000	377,600	1,447,600
Issue Amount \$11,500,000	April 10, 2024	2028	1,100,000	334,800	1,434,800
		2029	1,130,000	290,800	1,420,800
		2030	1,165,000	245,600	1,410,600
		2031	1,195,000	199,000	1,394,000
		2032	1,225,000	151,200	1,376,200
		2033	1,260,000	102,200	1,362,200
		2034	1,295,000	51,800	1,346,800
			<u>\$ 10,485,000</u>	<u>\$ 2,172,400</u>	<u>\$ 12,657,400</u>
Greenville County Museum of Art					
HH-1 GC Museum of Art GOB Series 2019C		2026	\$ 180,000	\$ 51,625	\$ 231,625
		2027	185,000	46,225	231,225
Issue Amount \$3,000,000	August 27, 2019	2028	190,000	40,675	230,675
		2029	195,000	34,975	229,975
		2030	195,000	29,125	224,125
		2031	200,000	23,275	223,275
		2032	205,000	17,275	222,275
		2033	210,000	13,175	223,175
		2034	215,000	8,975	223,975
		2035	220,000	4,675	224,675
			<u>\$ 1,995,000</u>	<u>\$ 270,000</u>	<u>\$ 2,265,000</u>
Total Greenville County Museum of Art			<u>\$ 1,995,000</u>	<u>\$ 270,000</u>	<u>\$ 2,265,000</u>
Total General Obligation Bonds			<u>\$ 38,755,000</u>	<u>\$ 7,219,643</u>	<u>\$ 45,974,643</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2025**

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
EE1 Fountain Inn Fire Service Area		2026	\$ 125,000	\$ 5,100	\$ 130,100
Issue Amount \$1,060,000	April 5, 2016	2027	130,000	2,600	132,600
Total Fountain Inn Fire Service Area			<u>\$ 255,000</u>	<u>\$ 7,700</u>	<u>\$ 262,700</u>
Mauldin Fire Service Area					
		2026	\$ 95,000	\$ 6,050	\$ 101,050
EE1 Mauldin Fire Service Area		2027	95,000	4,150	99,150
Issue Amount \$1,265,000	April 5, 2016	2028	100,000	2,250	102,250
			<u>290,000</u>	<u>12,450</u>	<u>302,450</u>
X-4 Mauldin Fire Service Area Series 2020		2026	145,000	60,850	205,850
Issue Amount \$3,330,000	September 29, 2020	2027	150,000	56,500	206,500
		2028	155,000	52,000	207,000
		2029	160,000	47,350	207,350
		2030	165,000	42,550	207,550
		2031	170,000	37,600	207,600
		2032	170,000	34,200	204,200
		2033	175,000	30,800	205,800
		2034	180,000	27,300	207,300
		2035	185,000	23,700	208,700
		2036	190,000	20,000	210,000
		2037	195,000	16,200	211,200
		2038	200,000	12,300	212,300
		2039	205,000	8,300	213,300
		2040	210,000	4,200	214,200
			<u>2,655,000</u>	<u>473,850</u>	<u>3,128,850</u>
Total Mauldin Fire Service Area			<u>\$ 2,945,000</u>	<u>\$ 486,300</u>	<u>\$ 3,431,300</u>
Simpsonville Fire Service Area					
		2026	\$ 255,000	\$ 47,400	\$ 302,400
T-2 Simpsonville Fire Service Area		2027	265,000	34,650	299,650
Issue Amount \$1,265,000	September 1, 2015	2028	285,000	26,700	311,700
		2029	295,000	18,150	313,150
		2030	310,000	9,300	319,300
			<u>1,410,000</u>	<u>136,200</u>	<u>1,546,200</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS JUNE 30, 2025

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Simpsonville Fire Service Area					
T-3 Simpsonville Fire Service Area	August 27, 2019	2026	\$ 380,000	\$ 131,806	\$ 511,806
Issue Amount \$6,000,000		2027	385,000	112,806	497,806
		2028	395,000	93,556	488,556
		2029	400,000	73,806	473,806
		2030	205,000	53,807	258,807
		2031	215,000	47,656	262,656
		2032	220,000	41,207	261,207
		2033	225,000	36,806	261,806
		2034	230,000	32,306	262,306
		2035	235,000	27,706	262,706
		2036	240,000	22,713	262,713
		2037	245,000	17,313	262,313
		2038	250,000	11,800	261,800
		2039	260,000	6,175	266,175
			3,885,000	709,463	4,594,463
Total Simpsonville Fire Service Area			\$ 5,295,000	\$ 845,663	\$ 6,140,663
Glassy Mountain Fire Service Area					
B-8 Glassy Mountain GOB Series 2015A	August 28, 2015	2026	\$ 60,000	\$ 9,000	\$ 69,000
Issue Amount \$2,280,000		2027	60,000	7,200	67,200
		2028	60,000	5,400	65,400
		2029	60,000	3,600	63,600
		2030	60,000	1,800	61,800
			300,000	27,000	327,000
B-9 Glassy Mountain GOB Series 2023C	July 3, 2023	2026	35,000	14,443	49,443
Issue Amount \$400,000		2027	37,000	12,907	49,907
		2028	38,000	11,282	49,282
		2029	40,000	9,614	49,614
		2030	42,000	7,858	49,858
		2031	44,000	6,014	50,014
		2032	45,000	4,083	49,083
		2033	48,000	2,107	50,107
			329,000	68,308	397,308
Total Glassy Mountain Fire Service Area			\$ 629,000	\$ 95,308	\$ 724,308
River Falls Fire Service Area					
Q-5 River Falls Fire Service Area	March 29, 2023	2026	\$ 25,000	\$ 25,000	\$ 50,000
Issue Amount \$675,000		2027	25,000	24,000	49,000
		2028	25,000	23,000	48,000
		2029	25,000	22,000	47,000
		2030	30,000	21,000	51,000
		2031	30,000	19,800	49,800
		2032	30,000	18,600	48,600
		2033	30,000	17,400	47,400
		2034	35,000	16,200	51,200
		2035	35,000	14,800	49,800
		2036	35,000	13,400	48,400
		2037	40,000	12,000	52,000
		2038	40,000	10,400	50,400
		2039	40,000	8,800	48,800
		2040	40,000	7,200	47,200
		2041	45,000	5,600	50,600
		2042	45,000	3,800	48,800
		2043	50,000	2,000	52,000
Total River Falls Fire Service Area			\$ 625,000	\$ 265,000	\$ 890,000

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2025**

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Donaldson Center Fire Service Area					
Issue Amount \$870,000	August 27, 2019	2026	\$ 130,000	\$ 2,600	\$ 132,600
			130,000	2,600	132,600
L-6A Donaldson Center GOB Series 2022A		2026	123,000	97,083	220,083
Issue Amount \$3,200,000	August 18, 2022	2027	127,000	92,840	219,840
		2028	132,000	88,458	220,458
		2029	137,000	83,904	220,904
		2030	141,000	79,178	220,178
		2031	147,000	74,313	221,313
		2032	152,000	69,242	221,242
		2033	157,000	63,998	220,998
		2034	163,000	58,581	221,581
		2035	169,000	52,958	221,958
		2036	175,000	47,127	222,127
		2037	181,000	41,090	222,090
		2038	188,000	34,845	222,845
		2039	195,000	28,359	223,359
		2040	202,000	21,632	223,632
		2041	209,000	14,663	223,663
		2042	216,000	7,448	223,448
			2,814,000	955,719	3,769,719
L-6B Donaldson Center GOB Series 2022B		2026	84,000	20,572	104,572
Issue Amount \$900,000	August 18, 2022	2027	87,000	17,917	104,917
		2028	90,000	15,168	105,168
		2029	93,000	12,324	105,324
		2030	96,000	9,385	105,385
		2031	99,000	6,352	105,352
		2032	102,000	3,223	105,223
			651,000	84,941	735,941
Total Donaldson Center Fire Service Area			\$ 3,595,000	\$ 1,043,260	\$ 4,638,260
Canebrake Fire District					
GG-1 Canebrake GOB Series 2018		2026	\$ 96,000	\$ 36,737	\$ 132,737
Issue Amount \$1,500,000	December 18, 2018	2027	100,000	33,214	133,214
		2028	103,000	29,544	132,544
		2029	107,000	25,763	132,763
		2030	111,000	21,837	132,837
		2031	115,000	17,763	132,763
		2032	119,000	13,542	132,542
		2033	123,000	9,175	132,175
		2034	127,000	4,661	131,661
Total Canebrake Fire District			\$ 1,001,000	\$ 192,236	\$ 1,193,236

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS
JUNE 30, 2025**

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Clear Springs Fire District					
Y-4 Clear Springs Fire District Issue Amount \$3,875,000	June 8, 2017	2026	\$ 185,000	\$ 68,507	\$ 253,507
		2027	185,000	64,808	249,808
		2028	190,000	60,182	250,182
		2029	195,000	55,433	250,433
		2030	200,000	50,557	250,557
		2031	205,000	45,058	250,058
		2032	210,000	39,420	249,420
		2033	220,000	33,645	253,645
		2034	225,000	27,595	252,595
		2035	230,000	21,070	251,070
		2036	235,000	14,400	249,400
		2037	245,000	7,350	252,350
			<u>2,525,000</u>	<u>488,025</u>	<u>3,013,025</u>
Y-5 Clear Springs Fire District Issue Amount \$2,300,000	August 21, 2024	2026	195,000	83,490	278,490
		2027	202,000	76,412	278,412
		2028	209,000	69,079	278,079
		2029	217,000	61,492	278,492
		2030	225,000	53,615	278,615
		2031	233,000	45,448	278,448
		2032	241,000	36,990	277,990
		2033	250,000	28,240	278,240
		2034	259,000	19,166	278,166
		2035	269,000	9,765	278,765
			<u>2,300,000</u>	<u>483,697</u>	<u>2,783,697</u>
Total Clear Springs Fire District			<u>\$ 4,825,000</u>	<u>\$ 971,722</u>	<u>\$ 5,796,722</u>
Tigerville Fire District					
I-4 Tigerville Fire District Issue Amount \$1,035,000	August 16, 2021	2026	\$ 73,000	\$ 16,845	\$ 89,845
		2027	74,000	15,472	89,472
		2028	76,000	14,081	90,081
		2029	78,000	12,652	90,652
		2030	79,000	11,186	90,186
		2031	81,000	9,701	90,701
		2032	83,000	8,178	91,178
		2033	85,000	6,618	91,618
		2034	87,000	5,020	92,020
		2035	89,000	3,384	92,384
		2036	91,000	1,713	92,713
Total Tigerville Fire District			<u>\$ 896,000</u>	<u>\$ 104,850</u>	<u>\$ 1,000,850</u>
Total outstanding special assessment general obligation bonds			<u>\$ 20,066,000</u>	<u>\$ 4,012,039</u>	<u>\$ 24,078,039</u>

STATISTICAL SECTION

STATISTICAL SECTION

(UNAUDITED)

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the Government's overall financial health.

Contents

	<u>Page</u>
Financial Trends	142 - 148
<i>These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.</i>	
Revenue Capacity.....	149 - 152
<i>These schedules contain information to help the reader assess the Government's most significant local revenue sources.</i>	
Debt Capacity	153 - 156
<i>These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	157 - 161
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.</i>	
Operating Information	162
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.</i>	

GREENVILLE COUNTY, SOUTH CAROLINA

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Governmental activities

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net investment in capital assets	\$ 484,753	\$ 459,490	\$ 439,846	\$ 528,578	\$ 530,847	\$ 511,365	\$ 493,009	\$ 469,314	\$ 456,393	\$ 443,004
Restricted	92,523	81,738	67,650	73,817	45,532	43,141	42,720	41,121	37,457	39,649
Unrestricted (deficit)	(229,641)	(203,036)	(182,791)	(248,236)	(267,037)	(239,406)	(226,432)	(215,642)	(198,994)	(178,849)
Total governmental activities net position	\$ 347,635	\$ 338,192	\$ 324,705	\$ 354,159	\$ 309,342	\$ 315,100	\$ 309,297	\$ 294,793	\$ 294,856	\$ 303,804

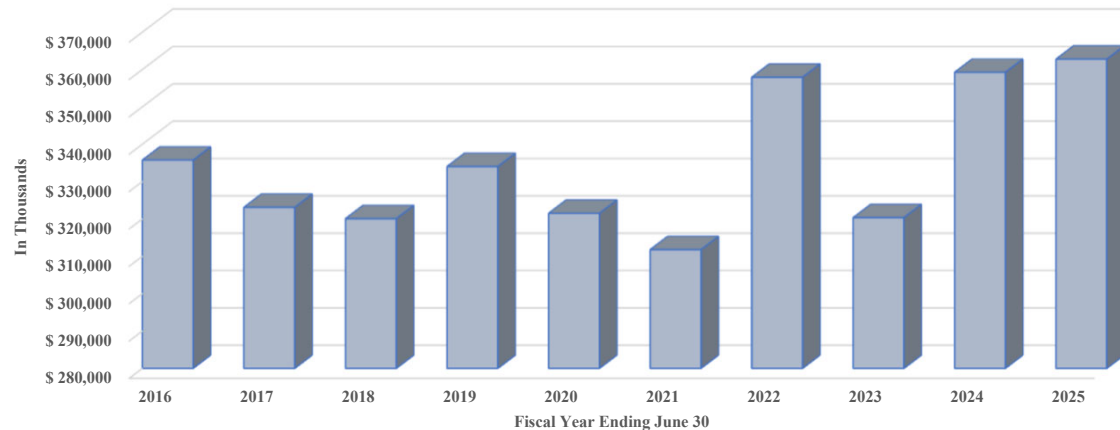
Business-type activities

Net investment in capital assets	30,307	26,631	26,745	26,433	26,650	26,977	26,880	27,298	26,067	25,878
Restricted	-	11,500	-	-	-	-	-	-	-	-
Unrestricted	(15,158)	(17,069)	(31,088)	(22,659)	(24,206)	(20,568)	(2,143)	(2,019)	2,193	6,067
Total business-type activities net position	\$ 15,149	\$ 21,062	\$ (4,343)	\$ 3,774	\$ 2,444	\$ 6,409	\$ 24,737	\$ 25,279	\$ 28,260	\$ 31,945

Primary Government

Net investment in capital assets	515,060	486,121	466,591	555,011	557,497	538,342	519,889	496,612	482,458	468,882
Restricted	92,523	93,238	67,650	73,817	45,532	43,141	42,720	41,121	37,457	39,649
Unrestricted	(244,799)	(220,105)	(213,879)	(270,895)	(291,243)	(259,974)	(228,575)	(217,662)	(196,800)	(172,782)
Total primary government net position	\$ 362,784	\$ 359,254	\$ 320,362	\$ 357,933	\$ 311,786	\$ 321,509	\$ 334,034	\$ 320,071	\$ 323,115	\$ 335,749

Primary Government Net Position



Note: The decrease in unrestricted net position for the primary government in fiscal year 2018 is due to the implementation of GASB 75, Accounting and Financial Reporting for Post-Employments Benefits other than Pensions.

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position
Last 10 Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental Activities:										
Administrative services	\$ 73,758,389	\$ 49,809,252	\$ 75,015,511	\$ 43,210,077	\$ 40,490,550	\$ 4,840,004	\$ 3,144,199	\$ 2,769,996	\$ 8,115,891	\$ 2,624,799
General services	24,419,992	28,291,058	59,049,470	46,040,670	121,315,502	38,075,145	26,192,074	25,395,734	30,111,087	19,027,592
Emergency medical services	34,197,315	32,804,239	30,503,704	27,110,083	14,122,784	17,617,685	21,202,957	21,556,499	20,399,462	19,221,506
Community development and planning	65,368,332	56,035,115	53,994,581	59,412,279	47,243,420	47,599,076	46,222,508	47,365,611	41,722,579	55,083,718
Public safety	79,176,876	80,809,784	66,466,772	62,061,369	56,967,305	53,273,936	44,499,954	42,112,319	40,696,900	32,078,269
Judicial services	38,202,177	36,265,432	33,531,782	30,832,415	30,490,630	28,235,115	27,529,074	27,619,180	26,826,780	24,874,958
Fiscal services	4,148,674	3,975,265	3,894,491	3,536,089	3,302,053	3,219,279	3,185,587	3,170,014	3,072,469	2,851,492
Law enforcement services	138,759,719	87,229,622	88,184,759	73,635,146	65,933,303	62,937,788	55,897,120	54,201,332	55,049,513	48,991,466
Parks, recreation & tourism	20,678,068	18,953,214	19,599,931	18,134,456	17,073,829	17,275,931	18,704,773	17,032,959	22,166,044	15,761,874
Boards, commissions & others	18,662,604	17,340,898	18,673,892	18,886,383	15,529,237	15,065,851	13,477,838	11,032,722	13,044,724	9,629,052
Interest and fiscal charges on long-term debt	10,312,436	10,174,854	6,696,840	7,521,601	4,736,517	4,782,558	3,851,810	4,288,178	4,640,872	5,325,377
Total governmental activities expenses	507,684,582	421,688,733	455,611,733	390,380,568	417,205,130	292,922,368	263,907,894	256,544,544	265,846,321	235,470,103
Business-type Activities:										
Solid waste	22,166,676	15,142,232	21,676,818	11,520,420	15,545,530	29,988,848	10,478,925	12,934,646	14,157,460	9,146,259
Stormwater	7,781,469	9,661,681	7,652,304	6,432,191	7,378,141	7,137,044	8,681,964	8,269,682	7,584,263	7,959,604
Parking	95,199	50,615	60,515	96,162	52,243	54,388	48,866	50,229	50,039	119,677
Total business-type activities expenses	30,043,344	24,854,528	29,389,637	18,048,773	22,975,914	37,180,280	19,209,755	21,254,557	21,791,762	17,225,540
Total primary government expenses	\$ 537,727,926	\$ 446,543,261	\$ 485,001,370	\$ 408,429,341	\$ 440,181,044	\$ 330,102,648	\$ 283,117,649	\$ 277,799,101	\$ 287,638,083	\$ 252,695,643
Program Revenues										
Governmental Activities:										
Charges for services										
General government	6,060,536	6,916,320	7,406,735	7,573,809	7,124,192	7,502,468	5,471,605	5,753,863	5,659,137	6,603,006
Other activities	72,339,757	68,580,560	56,754,319	57,587,404	60,646,317	55,615,356	56,074,832	52,503,028	45,685,056	43,099,292
Operating Grants and Contributions	57,722,239	38,297,741	76,563,129	84,436,501	110,906,099	32,079,298	23,604,846	25,427,892	20,176,331	15,779,993
Capital Grants and Contributions	31,901,877	15,146,037	12,235,511	16,346,859	13,750,575	19,116,600	10,903,981	11,999,201	14,699,829	2,960,969
Total governmental activities program revenues	168,024,409	128,940,658	152,959,694	165,944,573	192,427,183	114,313,722	96,055,264	95,683,984	86,220,353	68,443,260
Business-type Activities:										
Charges for services										
Solid waste	10,210,877	8,566,387	8,153,120	6,826,225	7,095,203	7,067,907	6,900,795	6,941,774	6,975,547	6,877,324
Stormwater	8,375,289	8,213,180	8,185,588	8,185,016	8,242,901	7,815,509	7,850,803	7,757,234	7,786,813	7,650,869
Parking	30,834	14,712	15,445	659	-	42,214	40,029	63,469	58,012	119,602
Total business-type activities program revenues	18,617,000	16,794,279	16,354,153	15,011,900	15,338,104	14,925,630	14,791,627	14,762,477	14,820,372	14,647,795
Total primary government program revenues	186,641,409	145,734,937	169,313,847	180,956,473	207,765,287	129,239,352	110,846,891	110,446,461	101,040,725	83,091,055

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position
Last 10 Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net (Expense) Revenue										
Governmental activities	(339,660,173)	(292,748,075)	(302,652,039)	(224,435,995)	(224,777,947)	(178,608,646)	(167,852,630)	(160,860,560)	(179,625,968)	(167,026,843)
Business-type activities	(11,426,344)	(8,060,249)	(13,035,484)	(3,036,873)	(7,637,810)	(22,254,650)	(4,418,128)	(6,492,080)	(6,971,390)	(2,577,745)
Total primary government net expense	(351,086,517)	(300,808,324)	(315,687,523)	(227,472,868)	(232,415,757)	(200,863,296)	(172,270,758)	(167,352,640)	(186,597,358)	(169,604,588)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	278,783,687	258,742,813	222,102,891	213,515,151	189,683,374	141,248,693	134,341,864	128,537,830	122,628,060	112,255,919
Intergovernmental revenues	38,157,121	28,521,132	27,366,892	25,339,604	21,398,467	26,896,425	29,298,918	28,603,979	29,049,660	29,522,948
Other taxes	-	-	702,135	17,848,092	985,150	3,996,066	4,118,402	5,762,935	3,799,257	6,120,391
Interest Income	9,461,469	10,775,819	8,847,324	884,350	1,429,904	2,568,872	3,298,520	1,838,766	976,774	1,338,410
Capital Contributions	-	-	-	-	-	-	-	-	4,250,417	-
Hospitality tax	14,048,255	13,049,504	12,200,076	11,045,849	9,933,891	8,962,915	8,994,897	8,754,083	8,370,027	8,208,598
Gain on sale of capital assets	112,500	3,512,318	1,343,082	29,379	-	-	-	-	855,170	1,486,060
Miscellaneous	7,660,841	2,766,879	-	-	-	-	-	-	18,936	5,931,604
Transfers	878,576	(11,133,502)	635,760	591,150	913,864	738,958	679,190	648,320	729,854	247,050
Total governmental activities	349,102,449	306,234,963	273,198,160	269,253,575	224,344,650	184,411,929	180,731,791	174,145,913	170,678,155	165,110,980
Business-type Activities:										
Property taxes	5,692,374	5,434,701	5,259,224	4,958,088	4,586,659	4,425,190	4,307,904	4,069,302	3,862,734	3,848,588
Interest and Investment Income	654,813	426,860	294,862	-	337	240,314	247,125	90,543	153,129	173,024
Gain on sale of capital assets	44,800	146,437	-	-	-	-	-	-	-	-
Miscellaneous	-	16,323,931	-	-	-	-	-	-	-	-
Transfers	(878,576)	11,133,502	(635,760)	(591,150)	(913,864)	(738,958)	(679,190)	(648,320)	(729,854)	(247,050)
Total business-type activities	5,513,411	33,465,431	4,918,326	4,366,938	3,673,132	3,926,546	3,875,839	3,511,525	3,286,009	3,774,562
Total primary government	\$ 354,615,860	\$ 339,700,394	\$ 278,116,486	\$ 273,620,513	\$ 228,017,782	\$ 188,338,475	\$ 184,607,630	\$ 177,657,438	\$ 173,964,164	\$ 168,885,542
Change in Net Position										
Governmental Activities	9,442,276	13,486,888	(29,453,879)	44,817,580	(433,297)	5,803,283	12,879,161	13,285,353	(8,947,813)	(1,915,863)
Restatement of net position	-	-	-	1,330,065	(3,964,678)	(18,328,104)	1,625,617	(13,349,201)	-	-
Business-type Activities	(5,912,933)	25,405,182	(8,117,158)				(542,289)	(2,980,555)	(3,685,381)	1,196,817
Total primary government	\$ 3,529,343	\$ 38,892,070	\$ (37,571,037)	\$ 46,147,645	\$ (4,397,975)	\$ (12,524,821)	\$ 13,962,489	\$ (3,044,403)	\$ (12,633,194)	\$ (719,046)

The notes to financial statements are an integral part of this statement.

GREENVILLE COUNTY, SOUTH CAROLINA

Governmental Activities Tax Revenues by Source

Last Ten Fiscal Years

(accrual basis of accounting)

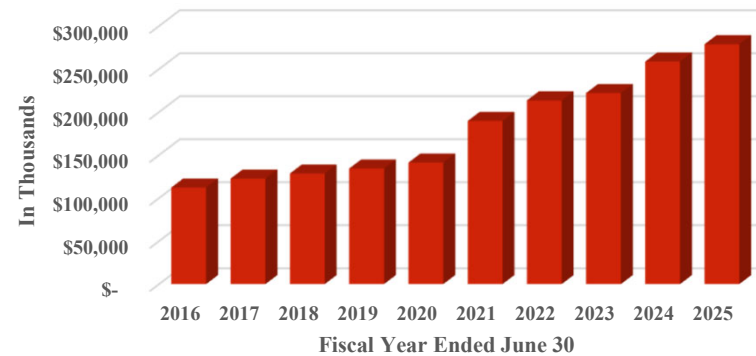
(amounts expressed in thousands)

Fiscal Year Ended June 30	Tax Year	Property Tax	Hospitality Tax	Total
2025	2024	\$ 278,784	\$ 14,048	\$ 292,832
2024	2023	258,743	13,050	271,793
2023	2022	222,103	12,200	234,303
2022	2021	213,515	11,046	224,561
2021	2020	189,683	9,934	199,617
2020	2019	141,249	8,963	150,212
2019	2018	134,342	8,995	143,337
2018	2017	128,538	8,754	137,292
2017	2016	122,628	8,370	130,998
2016	2015	112,256	8,209	120,465

<i>FY2025 Property Taxes</i> - Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	\$ 278,896
Less: Prior year unavailable property tax revenue	(8,882)
Add: Current year unavailable property tax revenue	8,770

Government Wide - Statement of Activities - Governmental Activities \$ 278,784

Property Taxes



GREENVILLE COUNTY, SOUTH CAROLINA

Fund Balances of Governmental Funds

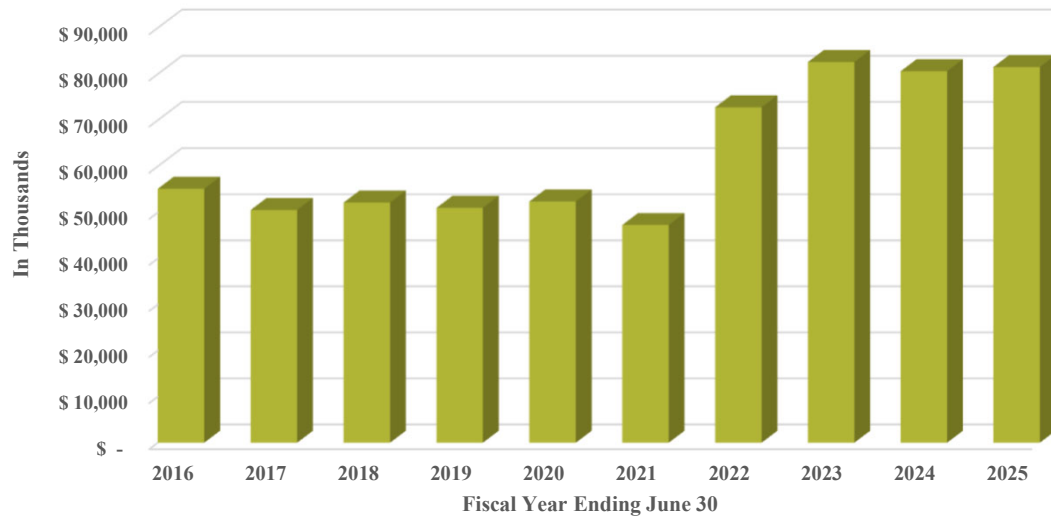
Last Ten Fiscal Years

(modified accrual basis of accounting)

(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable	\$ 11,188	\$ 41	\$ 24	\$ 43	\$ 3,021	\$ 2,947	\$ 4,379	\$ 54	\$ 93	\$ 3,023
Committed	4,919	4,520	3,786	3,786	3,456	3,332	3,214	3,120	2,960	2,858
Assigned	-	-	-	-	-	-	-	-	875	1,248
Unassigned	65,439	76,060	78,805	68,974	40,821	46,110	43,413	48,970	46,625	48,010
Total general fund	\$ 81,546	\$ 80,621	\$ 82,615	\$ 72,803	\$ 47,298	\$ 52,389	\$ 51,006	\$ 52,144	\$ 50,553	\$ 55,139
All other governmental funds										
Nonspendable	\$ -	\$ 1	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 307
Restricted	92,523	81,738	87,382	110,413	45,532	44,024	42,594	40,408	37,569	38,664
Committed	9,804	8,708	9,268	6,497	5,368	5,333	10,251	5,487	5,760	9,358
Unassigned	(51,865)	(81,214)	(66,585)	(47,450)	(22,196)	(44,906)	(6,758)	(76)	-	(3,876)
Total other governmental funds	\$ 50,462	\$ 9,233	\$ 30,065	\$ 69,460	\$ 28,749	\$ 4,451	\$ 46,087	\$ 45,819	\$ 43,329	\$ 44,453

General Fund Balance



GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES										
Property taxes	\$ 278,896	\$ 258,528	\$ 223,019	\$ 210,980	\$ 190,863	\$ 140,052	\$ 134,078	\$ 128,240	\$ 122,602	\$ 112,448
County offices	52,451	49,286	41,677	44,293	39,620	35,902	35,322	34,854	33,718	30,215
Intergovernmental	95,692	67,032	102,592	107,987	130,537	56,361	49,979	51,200	47,827	44,016
Hospitality tax	14,048	13,049	12,200	11,046	9,934	8,963	8,995	8,754	8,370	8,209
Fees	21,485	21,071	16,301	14,878	21,147	20,463	21,950	18,299	12,564	13,660
Franchise fees	2,375	2,992	3,341	3,637	3,732	3,885	3,900	3,818	3,824	3,997
Interest revenue	9,208	10,615	8,515	865	1,429	2,386	3,060	1,784	965	1,230
Other miscellaneous revenues	13,038	8,102	4,882	21,990	6,025	9,479	7,417	9,833	5,968	8,487
Total revenues	487,193	430,675	412,527	415,676	403,287	277,491	264,701	256,782	235,838	222,262
EXPENDITURES										
Current:										
Administrative services	55,296	47,116	44,296	43,261	40,958	4,015	2,914	2,723	2,791	2,573
General services	24,994	22,625	43,021	49,442	101,174	25,733	16,598	16,567	16,012	15,161
Emergency medical services	31,427	30,441	27,882	24,815	12,389	16,573	19,684	20,031	19,005	18,443
Community development and planning	45,891	37,000	35,184	41,207	29,957	31,429	29,983	31,367	26,195	40,208
Public safety	78,111	76,279	64,768	60,931	56,569	53,406	43,452	40,288	38,840	31,161
Judicial services	37,274	35,394	32,206	29,917	30,172	28,458	27,075	26,410	25,607	24,356
Fiscal services	4,097	3,912	3,773	3,469	3,304	3,264	3,106	3,017	2,915	2,783
Law enforcement services	133,029	87,018	76,751	69,588	62,363	59,819	51,276	50,003	50,981	46,167
Parks, recreation & tourism	16,860	15,592	16,144	14,896	14,365	14,704	15,877	14,968	19,645	13,537
Boards, commissions & others	18,533	17,183	18,491	18,760	15,458	15,025	13,324	10,646	12,820	9,505
Capital outlay	34,892	60,386	106,239	80,090	50,898	60,705	27,167	15,388	10,566	17,738
Debt service:										
Principal retirement	25,627	23,948	21,711	17,136	16,653	15,037	17,136	17,911	17,952	17,052
Interest	11,314	10,594	6,837	5,351	4,277	3,596	3,777	4,142	4,319	5,019
Fiscal agent fees	21	59	260	82	52	78	20	27	258	-
Bond issuance cost	696	353	740	1,670	726	791	-	-	-	-
Total expenditures	518,062	467,900	498,303	460,615	439,315	332,633	271,389	253,488	247,906	243,703
Excess (deficiency) of revenues over (under) expenditures	(30,869)	(37,225)	(85,776)	(44,939)	(36,028)	(55,142)	(6,688)	3,294	(12,068)	(21,441)

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(amounts expressed in thousands)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
OTHER FINANCING SOURCES (USES)										
Issuance of debt	57,950	11,900	38,745	91,855	3,330	9,375	-	-	-	3,113
Issuance of refunding debt			-	29,795	34,555	3,514	-	-	8,635	14,501
Lease proceeds	-	-	3,164	605	-	-	-	-	-	-
Premium on bonds issued	4,831	869	3,305	16,034	6,122	754	-	-	752	735
Discount on bonds issued			-	-	-	-	-	-	(24)	(47)
Payments to refunded bond escrow agent			-	(26,276)	-	(3,456)	-	-	(9,740)	(15,073)
Proceeds of land held for resale			-	-	-	-	-	-	855	1,486
Issuance of financed purchase agreements	7,000	7,000	7,000	7,000	7,000	7,000	4,000	4,000	3,000	3,975
Sale of assets	112	3,514	1,343	27	-	-	-	-	-	-
Transfers in	58,909	84,542	129,643	148,791	76,151	71,455	38,074	33,384	25,511	26,671
Transfers out	(55,780)	(93,426)	(127,007)	(156,676)	(75,541)	(69,359)	(42,275)	(36,599)	(26,881)	(26,174)
Total other financing sources (uses)	73,022	14,399	56,193	111,155	51,617	19,283	(201)	785	2,108	9,187
Net change in fund balances	42,153	(22,826)	(29,583)	66,216	15,589	(35,859)	(6,889)	4,079	(9,960)	(12,254)
Debt service as a percentage of noncapital expenditures	7.4%	8.5%	6.8%	5.9%	5.4%	6.8%	8.6%	9.3%	9.4%	9.8%

GREENVILLE COUNTY, SOUTH CAROLINA

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

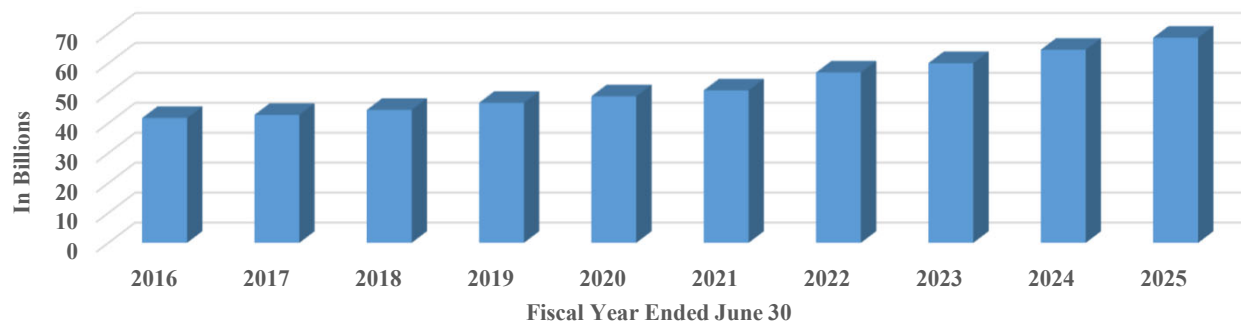
(amounts expressed in thousands)

Real Property

Personal Property

Fiscal Year Ended June 30	Residential Property	Commercial Property	Motor Vehicles	Other	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2025	\$ 1,498,363	\$ 1,322,373	\$ 395,842	\$ 297,776	\$ 3,514,354	55.8	\$ 68,557,296	5.13%
2024	1,408,913	1,250,678	367,376	279,918	3,306,885	55.8	64,511,439	5.13%
2023	1,322,992	1,149,261	338,320	260,360	3,070,933	48.8	60,032,475	5.12%
2022	1,251,262	1,086,283	319,949	273,452	2,930,946	48.8	56,914,321	5.15%
2021	1,106,473	985,648	280,047	269,991	2,642,159	51.9	50,953,847	5.19%
2020	1,055,192	944,655	287,513	251,733	2,539,093	51.9	48,986,263	5.18%
2019	1,005,699	902,217	272,876	249,826	2,430,618	51.9	46,792,559	5.19%
2018	962,806	847,191	251,951	247,007	2,308,955	51.9	44,418,730	5.20%
2017	926,005	804,656	259,908	231,488	2,222,057	51.9	42,771,118	5.20%
2016	891,684	787,246	253,703	251,624	2,184,257	51.9	41,712,351	5.24%

Estimated Actual Value - Taxable Property



Note: Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The total direct tax rate is the combined tax rate to finance general government services and principal/interest on long-term debt. Tax rates are per \$1,000 of assessed value.

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Rates Direct and Overlapping Governments Last Ten Fiscal Years

				Overlapping Rates (1) Municipalities					
County of Greenville				City of Fountain Inn	City of Greenville	City of Greer	City of Mauldin	City of Simpsonville	City of Travelers Rest
Fiscal Year	Operating Millage	Debt Service Millage	Total County Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage
2025	55.4	0.4	55.8	68.7	81.4	113.0	59.9	59.8	88.9
2024	55.4	0.4	55.8	68.7	81.4	99.0	53.9	59.8	88.9
2023	48.4	0.4	48.8	68.7	81.4	99.0	53.9	59.8	88.9
2022	47.6	1.2	48.8	68.7	81.4	99.0	53.9	59.8	88.9
2021	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	96.1
2020	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	96.1
2019	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2018	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2017	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	85.1
2016	50.7	1.2	51.9	76.1	85.3	97.8	56.3	63.6	85.1

Greenville County School District									
Fiscal Year	Operating Millage	Debt Service Millage	Total School Millage	Art Museum	Greenville Technical College	Greenville County Library System	Fire District Rates	Special Purpose Districts	Sewer Rates
2025	158.2	48.5	206.7	1.5	5.0	8.0	23.5 - 92.6	0.1 - 17.7	0
2024	156.7	51.0	207.7	1.5	5.0	8.0	20.5 - 92.6	0.1 - 17.7	0
2023	147.7	51.0	198.7	1.4	5.0	8.0	19.9 - 94.7	0.1 - 17.7	0
2022	143.2	51.0	194.2	1.5	5.0	8.0	19.5 - 92.6	0.1 - 17.7	22.1
2021	150.8	52.1	202.9	1.6	5.3	8.5	22.1 - 96.6	0.1 - 15.8	13.2 - 27.2
2020	150.8	52.1	202.9	1.6	5.3	8.5	22.1 - 89.6	0.1 - 15.8	12.8 - 27.3
2019	144.8	52.1	196.9	1.2	5.3	8.5	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2018	139.7	52.1	191.8	1.2	5.3	8.5	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2017	137.4	47.5	184.9	1.2	5.3	8.5	11.3 - 82.6	4.38 - 15.8	5.7 - 25.5
2016	137.4	47.5	184.9	1.2	5.3	8.5	11.1 - 82.6	0.8 - 15.8	5.7 - 25.0

(1) Overlapping rates are those of municipalities that apply to property owners within Greenville County. Not all overlapping rates apply to all Greenville County property owners.

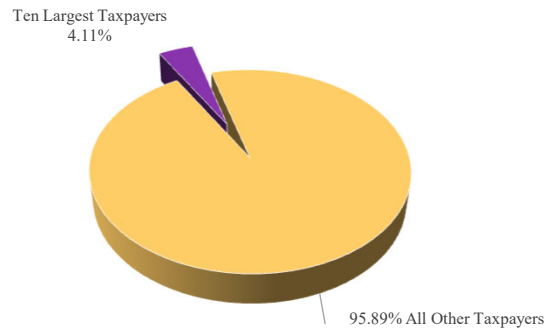
Source: Greenville County Auditor's Office

GREENVILLE COUNTY, SOUTH CAROLINA

Principal Property Taxpayers
Current Year and Nine Years Ago
(amounts expressed in thousands)

Taxpayer	Fiscal Year 2025 (Tax Year 2024)				Fiscal Year 2016 (Tax Year 2015)			
	Taxable Assessed Value	Ranking based on Total Taxes Paid	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Ranking based on Total Taxes Paid	Percentage of Total Taxable Assessed Value	
Duke Energy Corporation	\$ 70,342	1	2.13%		\$ 41,403	1	1.90%	
Piedmont Natural Gas	15,621	2	0.47%		6,326	6	0.30%	
Cellco Partnership/Verizon Wireless	10,704	3	0.32%		11,112	3	0.50%	
Greenridge Shops, Inc	6,952	4	0.21%					
Laurens Electric Coop Inc	6,630	5	0.20%		5,169	7	0.20%	
Simon Haywood LLC and Bellweather	5,699	6	0.17%		5,949	5	0.30%	
Raia FL Exchange Group III LLC	5,601	7	0.17%					
Magnolia Park Greenville LLC	5,063	8	0.15%		5,963	4	0.30%	
Disaster Management Group LLC	4,920	9	0.15%					
NHE Inc	4,536	10	0.14%					
BellSouth Telecommunications					13,046	2	0.60%	
Bausch & Lomb Incorporated					5,121	8	0.20%	
American Homes 4Rent Properties					4,259	9	0.20%	
Wal-Mart Real Estate Business					3,437	10	0.20%	
Totals	\$ 136,068		4.11%		\$ 101,785		4.70%	

Fiscal Year 2025
TAXPAYERS - TAXABLE ASSESSED VALUE



Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Levies and Collections for All Entities (not just Greenville County)

Last Ten Fiscal Years

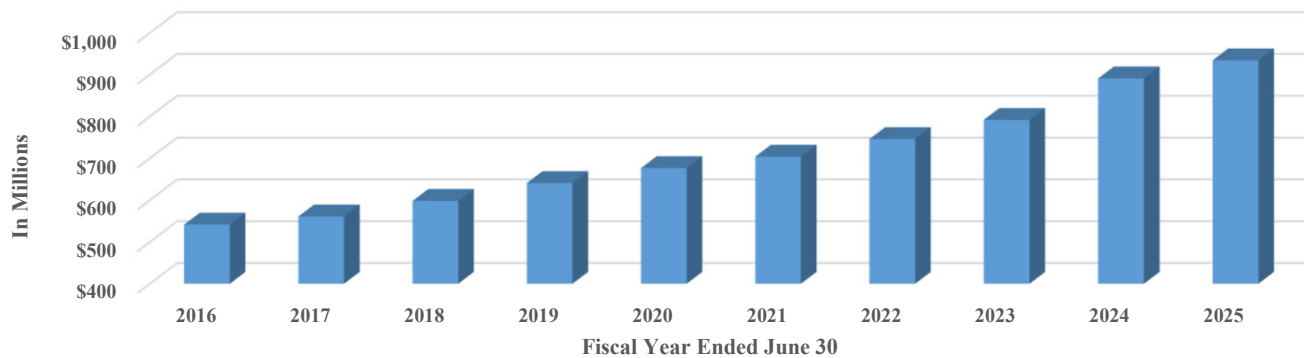
(Unaudited)

Collected within the Fiscal Year of the Levy

Total Collections to Date

Fiscal Year Ended June 30	Tax Year	Total Tax Levy for Fiscal Year	Greenville County Taxes	School District Taxes	Other Non-County Entities Taxes	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2025	2024	\$ 949,965,337	\$ 284,588,061	\$ 469,653,391	\$ 180,174,233	98.4%	\$ -	\$ 934,415,685	98.4%
2024	2023	\$ 895,592,190	\$ 263,962,514	\$ 445,975,927	\$ 166,939,952	97.9%	\$ 14,268,468	\$ 891,146,861	99.5%
2023	2022	\$ 792,048,647	\$ 228,278,115	\$ 398,117,768	\$ 154,849,964	98.6%	\$ 10,802,800	\$ 792,048,647	100.0%
2022	2021	\$ 746,042,835	\$ 215,938,239	\$ 370,162,540	\$ 145,420,317	98.1%	\$ 14,521,739	\$ 746,042,835	100.0%
2021	2020	\$ 703,978,715	\$ 195,450,033	\$ 347,846,853	\$ 154,112,793	99.1%	\$ 6,569,036	\$ 703,978,715	100.0%
2020	2019	\$ 676,541,598	\$ 144,476,883	\$ 330,369,838	\$ 190,220,681	98.3%	\$ 11,474,196	\$ 676,541,598	100.0%
2019	2018	\$ 640,793,363	\$ 138,385,768	\$ 317,693,087	\$ 175,684,305	98.6%	\$ 9,030,203	\$ 640,793,363	100.0%
2018	2017	\$ 598,191,409	\$ 132,309,954	\$ 295,021,049	\$ 161,151,600	98.4%	\$ 9,692,235	\$ 598,174,838	100.0%
2017	2016	\$ 560,960,359	\$ 126,464,972	\$ 273,510,303	\$ 154,015,805	98.8%	\$ 6,969,279	\$ 560,960,359	100.0%
2016	2015	\$ 545,006,314	\$ 116,296,507	\$ 266,806,415	\$ 152,198,530	98.2%	\$ 6,240,517	\$ 541,541,969	99.4%

Total Taxes Collected



NOTE: Beginning in fiscal year 2017, property tax increases from year to year are greater than anticipated due to the addition of fire service area tax districts.

Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

Governmental Activities

Fiscal Year	General Obligation Bonds	Certificates of Participation	Revenue Bonds	Financed Purchases	Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2025	\$ 60,505	\$ -	\$ 237,885	\$ 21,279	\$ 2,875	\$ 322,544	0.89%	\$ 563
2024	66,924	-	188,866	21,011	3,860	\$ 280,661	0.81%	497
2023	62,117	-	199,919	20,018	4,941	\$ 286,995	0.87%	524
2022	58,567	-	179,562	18,194	2,247	\$ 258,570	0.84%	484
2021	65,181	24,843	48,720	15,511	-	\$ 154,255	0.53%	294
2020	60,408	28,253	10,584	12,010	-	\$ 111,255	0.40%	210
2019	60,850	31,080	9,397	8,330	-	\$ 109,657	0.41%	210
2018	67,417	36,122	12,009	7,585	-	\$ 123,133	0.49%	240
2017	74,200	41,072	14,750	7,413	-	\$ 137,435	0.57%	270
2016	74,467	46,825	17,485	7,324	-	\$ 146,101	0.65%	295

(1) Refer to the Schedule of Demographic and Economic Statistics for personal income and population data

*Leases comes from Note 7.

GREENVILLE COUNTY, SOUTH CAROLINA

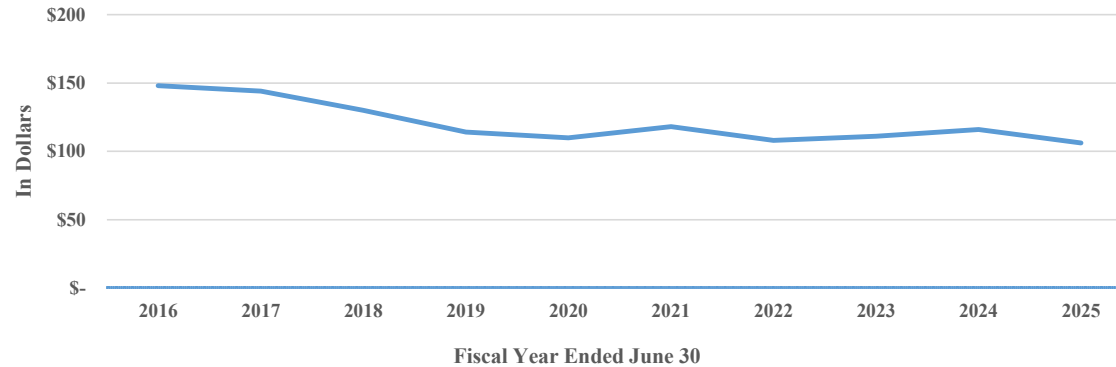
Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds (3)	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2025	\$ 60,505	\$ (176)	\$ 60,681	0.094%	\$ 106
2024	66,924	1,684	65,240	0.101%	116
2023	62,124	1,378	60,746	0.101%	111
2022	58,567	1,078	57,489	0.101%	108
2021	65,181	425	64,756	0.127%	118
2020	60,408	1,980	58,428	0.119%	110
2019	60,850	1,228	59,622	0.127%	114
2018	67,417	919	66,498	0.150%	130
2017	74,200	801	73,399	0.172%	144
2016	74,467	899	73,568	0.176%	148

General Bonded Debt Per Capita



Refer to the Notes to the Financial Statements for detailed information on outstanding debt.

(1) Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data is located in the Schedule of Demographic and Economic Statistics.

(3) Includes special assessment general obligation bonds related to the fire service areas.

GREENVILLE COUNTY, SOUTH CAROLINA

Direct and Overlapping Governmental Activities Debt

As of June 30, 2025

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Cities:			
Fountain Inn	\$ 16,084,953	100%	\$ 16,084,953
Greenville	111,140,348	100%	111,140,348
Greer	75,595,023	100%	75,595,023
Mauldin	15,759,767	100%	15,759,767
Simpsonville	28,332,248	100%	28,332,248
Travelers Rest	8,267,028	100%	8,267,028
Total cities	\$ 255,179,367		\$ 255,179,367
Special purpose districts:			
Belmont Fire & Sanitation District	\$ 857,000	100%	857,000
Berea Public Service District	3,250,642	100%	3,250,642
Boiling Springs Fire District	13,355,543	100%	13,355,543
Duncan Chapel Fire District	2,366,727	100%	2,366,727
Dunklin Fire Rescue District	346,890	100%	346,890
Gantt Fire, Sewer & Police District	7,156,352	100%	7,156,352
Gowensville Fire District	503,593	100%	503,593
Greater Greenville Sanitation	5,191,558	100%	5,191,558
Greenville Arena District	12,190,000	100%	12,190,000
Landrum Fire & Rescue District	1,241,306	100%	1,241,306
Metropolitan Sewer Subdistrict	75,742,884	100%	75,742,884
North Greenville Fire District	605,663	100%	605,663
Parker Sewer & Fire District	3,102,646	100%	3,102,646
Pelham-Batesville Fire District	5,260,000	100%	5,260,000
Piedmont Public Service District	449,682	100%	449,682
Slater-Marietta Fire District	2,285,555	100%	2,285,555
South Greenville Area Fire District	3,553,600	100%	3,553,600
Taylors Fire & Sewer District	7,260,791	100%	7,260,791
Total special purpose districts	\$ 144,720,430		\$ 144,720,430
School District of Greenville County	\$ 326,942,000	100%	\$ 326,942,000
Total overlapping debt	726,841,798	100%	726,841,798
Total direct debt	\$ 322,514,553	100%	\$ 322,514,553
Total direct and overlapping debt			\$ 1,049,356,351

Note: This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County of Greenville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Source: Greenville County Treasurer and surrounding Municipalities

GREENVILLE COUNTY, SOUTH CAROLINA

Legal Debt Margin Information

Last Ten Fiscal Years

(amounts expressed in thousands)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Debt limit	\$ 264,796	\$ 246,767	\$ 229,037	\$ 215,918	\$ 193,583	\$ 186,202	\$ 181,293	\$ 168,729	\$ 160,518	\$ 160,990
Total net debt applicable to limit	\$ 38,755	\$ 44,501	\$ 38,009	\$ 36,988	\$ 39,757	\$ 50,197	\$ 55,820	\$ 63,191	\$ 74,842	\$ 76,948
Legal debt margin	\$ 226,041	\$ 202,266	\$ 191,028	\$ 178,930	\$ 153,826	\$ 136,005	\$ 125,473	\$ 105,538	\$ 85,676	\$ 84,042
Total net debt applicable to the limit as a percentage of debt limit	14.64%	18.03%	16.60%	17.13%	20.54%	26.96%	30.79%	37.45%	46.63%	47.80%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed value	\$ 3,514,354
Add Merchants Inventory Tax	\$ 26,759
(Less manufacturer's abatements)	\$ (34,631)
(Less assessed value of properties that are basis of pledged portion of revenues to secure special source revenue bonds)	\$ (196,537)
Add back: exempt real property	\$ -
Total assessed value	<u>\$ 3,309,945</u>
Debt limit (8% of total assessed value)	\$ 264,796
Debt applicable to limit:	
General obligation bonds	<u>\$ 38,755</u>
Total net debt applicable to limit	<u>\$ 38,755</u>
Legal debt margin	\$ 226,041

Note: The County is permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County.

Note: General obligation bond debt applicable to limit excludes debt issued for Fire Service Area projects

GREENVILLE COUNTY, SOUTH CAROLINA

Pledged-Revenue Bond Coverage

Last Ten Fiscal Years (amounts expressed in thousands)

Special Source Revenue Bond (Project revenues are derived from fees-in-lieu-of-taxes collected from multi-county business and industrial parks)				Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2025	\$ 20,656	-	\$ 20,656	\$ 2,085	\$ 2,302	4.71
2024	17,918	-	17,918	2,005	2,382	4.08
2023	16,908	-	16,908	3,030	2,487	3.06
2022	13,865	-	13,865	1,075	55	12.27
2021	11,862	-	11,862	1,520	101	7.32
2020	12,200	-	12,200	1,495	145	7.44
2019	10,120	-	10,120	1,875	206	4.86
2018	10,342	-	10,342	2,030	268	4.50
2017	9,539	-	9,539	2,045	328	4.02
2016	8,404	-	8,404	1,955	386	3.59

Hospitality Tax Revenue Bonds (Project revenues are derived from a 2% Hospitality Tax)				Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2025	\$ 14,048	-	\$ 14,048	\$ 3,765	\$ 384	3.39
2024	13,050	-	13,050	3,740	418	3.14
2023	12,200	-	12,200	3,715	441	2.94
2022	11,046	-	11,046	2,900	196	3.57
2021	9,934	-	9,934	2,775	1,025	2.61
2020	8,963	-	8,963	2,685	1,110	2.36
2019	8,995	-	8,995	2,605	1,194	2.37
2018	8,754	-	8,754	2,525	1,271	2.31
2017	8,370	-	8,370	2,390	1,450	2.18
2016	8,209	-	8,209	2,310	1,540	2.13

Road Fee Revenue Bonds (Bonds payable solely from annual road maintenance fees)				Debt Service		
Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2025	\$ 13,410	-	\$ 13,410	\$ 900	\$ 1,292	6.12
2024	12,945	0	12,945	725	1,097	7.10

"Revenues Derived from Hospitality Taxes - Historical and Projected Collections" is located on the Electronic Municipal Market Access (EMMA) website. Hospitality Tax Certificates of Participation were refunded in FY2022 with Hospitality Tax Revenue bonds. FY2016 through FY2021 reflect the Hospitality Tax Certificates of Participation and FY2022 through FY2025 reflects the Hospitality Tax Revenue Bonds.

GREENVILLE COUNTY, SOUTH CAROLINA

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (in 1000s)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2025	573,060	\$ 36,391,602	63,504	38.8	77,576	4.00%
2024	564,475	\$ 34,515,953	61,147	38.7	77,515	3.00%
2023	547,950	\$ 32,855,082	59,960	38.5	77,407	3.50%
2022	533,834	\$ 30,780,868	57,660	38.3	76,645	3.20%
2021	525,534	\$ 29,136,656	55,442	38.2	73,448	3.90%
2020	529,307	\$ 27,722,983	52,376	38.4	76,629	8.40%
2019	522,611	\$ 26,485,925	50,680	38.2	75,724	3.30%
2018	512,572	\$ 24,892,034	48,563	37.9	74,991	3.30%
2017	509,600	\$ 24,058,726	47,211	37.8	73,992	3.70%
2016	495,777	\$ 22,437,875	45,258	38.1	73,116	4.60%

(1) Population estimates for two most recent years are based on historical data provided by the Greenville Area Development Corporation

(2) Per Capita Personal Income for the two most recent fiscal years are estimates based on historical data provided by the U.S. Department of Commerce, Bureau of Economic Analysis (Last updated November 2023)

(3) Estimates based on historical information provided by the U.S. Census Bureau

(4) Source: School District of Greenville County - Finance Department

(5) Source: South Carolina Department of Employment and Workforce - Many employees were temporarily furloughed as a result of the coronavirus pandemic, causing an abnormally high unemployment rate for 2020.

GREENVILLE COUNTY, SOUTH CAROLINA

Principal Employers Current Year and Nine Years Ago Year Ended June 30, 2025

Employer	2025			2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
School District of Greenville County	12,000	1	4.13%	9,800	2	3.98%
Prisma Health	10,328	2	3.56%	14,912	1	6.06%
Bon Secours St Francis Health System	4,583	3	1.58%	5,047	3	2.05%
Michelin North America	4,247	4	1.46%	4,000	4	1.63%
GE Vernova	2,800	5	0.96%	3,400	5	1.38%
SC State Government	2,511	6	0.86%	3,036	6	1.23%
Greenville County Government	2,472	7	0.85%	2,085	9	0.85%
TD Bank	2,261	8	0.78%			
Lockheed Martin	1,800	9	0.62%			
Fluor Corporation	1,600	10	0.55%	2,260	7	0.92%
US Government				1,835	10	0.75%
Bi-Lo Supermarkets				2,089	8	0.85%
	<u>44,602</u>		<u>15.36%</u>	<u>48,464</u>		<u>19.70%</u>

Source: Appalachian Council of Governments

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function

Last Ten Fiscal Years

Function	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General government										
Administrative services	29	29	29	28	28	26	26	26	26	25
General services	141	137	136	135	159	159	156	154	154	154
Community Development and Planning										
Codes enforcement	59	58	58	58	58	58	58	56	56	48
Engineering	78	78	78	78	78	78	78	77	77	75
Maintenance (1)	-	-	-	-	-	-	-	-	-	-
Property Management	31	31	31	30	30	30	30	30	30	31
Animal Care Services	64	64	64	51	50	50	50	49	48	46
Administration	5	4	4	3	3	3	3	3	3	4
Public Safety										
Detention center	356	356	356	349	346	333	322	317	311	309
Forensics	41	40	39	36	36	34	32	31	31	31
Records	32	32	32	38	38	38	38	38	38	38
Indigent Defense	3	3	3	3	3	3	3	3	3	3
Strategic Operations (3)										
GIS	6	6	6	6	-	-	-	-	-	-
Human Relations	3	3	3	3	-	-	-	-	-	-
Registration and Election	12	12	12	13	-	-	-	-	-	-
Veterans Affairs	7	7	7	7	-	-	-	-	-	-
Emergency Medical Services	296	292	290	280	265	252	225	225	214	212
Emergency Management (2)	8	8	8	6	6	6	6	-	-	-
Judicial Services	264	259	257	256	251	247	243	240	239	236
Fiscal Services	46	46	46	47	47	46	46	45	44	44
Law Enforcement Services	724	707	689	683	652	614	597	589	576	560
Boards, Commissions and Others	1	1	1	1	1	1	1	1	1	1

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Function										
Charity Hospitalization	53	52	52	43	43	42	40	40	37	37
E911	9	9	9	9	9	9	7	7	7	7
Parks, Recreation and Tourism	94	93	93	93	101	101	101	98	94	94
Victim Witness	7	7	7	7	11	11	11	11	12	12
Fleet Management	23	23	27	23	22	22	22	22	22	22
Solid Waste	46	46	46	47	47	47	47	47	47	47
Stormwater	45	45	44	45	45	43	40	37	35	33
Total	2,483	2,448	2,427	2,378	2,329	2,253	2,182	2,146	2,105	2,069

(1) Engineering and maintenance were combined at the department level in fiscal year 2016.

(2) Emergency Management was split out of Law Enforcement Services in fiscal year 2019.

(3) Departments under Strategic Operations were moved from General Services in fiscal year 2022.

Source: County of Greenville Payroll and Budget Departments

GREENVILLE COUNTY, SOUTH CAROLINA

Operating Indicators by Function

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Function										
Police										
Physical Arrest	20,849	20,354	19,968	19,594	18,612	19,898	20,864	20,662	25,483	20,773
Traffic (DUI)	736	652	662	514	446	328	350	302	367	419
Total Crimes	32,979	37,347	34,893	33,502	33,195	33,615	33,106	33,561	36,097	37,650
Emergency Medical Services										
Number of calls answered	84,639	82,469	79,498	79,498	75,000	70,321	69,689	67,713	67,906	64,238
Highways and Streets										
Street resurfacing (miles)	35.5	24	21	34	38	36	27	31	17	29

GREENVILLE COUNTY, SOUTH CAROLINA

Capital Asset Statistics by Function

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Function										
Police										
Stations	10	9	9	10	9	8	8	8	8	8
Patrol Units	230	221	216	221	210	199	197	191	191	210
Emergency Medical Services										
Ambulances	49	49	44	44	39	39	35	37	34	34
Quick Response Vehicles	15	13	4	4	3	7	9	11	10	8
Community Paramedic Vehicles	2	2	3	3	3	3	3	3	1	1
Administrative Vehicles	3	3	11	11	9	8	2	1	3	3
Service Truck	-	-	1	1	2	1	1	1	1	1
Public Works										
Highways and streets										
Streets (miles)	1840	1840	1,838	1,820	1,821	1,786	1,788	1,781	1,778	1,742
Traffic signals	1	1	1	1	1	1	2	2	2	2

Note: Data provided by various County departments. Estimates are used where actual data is not available.